Yageo Corporation and Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2025 and 2024 and Independent Auditors' Review Report

Deloitte.

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Yageo Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Yageo Corporation (the "Company") and its subsidiaries (collectively, the "Group") as of March 31, 2025 and 2024, and the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three months ended March 31, 2025 and 2024, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 13 to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of March 31, 2025 and 2024, the combined total assets of these non-significant subsidiaries were NT$28,421,767 thousand and NT$50,486,145 thousand, respectively, representing 7.58% and 14.73%, respectively, of the consolidated total assets, and the combined total liabilities of these subsidiaries were NT$3,132,577 thousand and NT$7,900,287 thousand, respectively, representing 1.47% and 3.87%, respectively, of the consolidated total liabilities; for the three months ended March 31, 2025 and 2024, the amounts of combined comprehensive income of these subsidiaries were NT$332,325 thousand and NT$650,803 thousand, respectively, representing 3.58% and 6.97%, respectively, of the consolidated total comprehensive income. In addition, as disclosed in Notes 14 and 34 to the consolidated financial statements, some investments accounted for using the equity method in the consolidated financial statements were not reviewed. The aggregate carrying amounts of these investments were NT$7,394,901 thousand and NT$5,082,336 thousand as of March 31, 2025 and 2024, respectively, the share of profit of associates accounted for using the equity method was NT$67,655 thousand and NT$29,797 thousand, for the three months ended March 31, 2025 and 2024, respectively.

Qualified Conclusion

Based on our reviews, except for adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries and associates as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Meng-Chieh Chiu and Chun-Yu Wang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

May 8, 2025

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

ASSETS	March 31, 2025 Amount	%	December 31, 2024 Amount	%	March 31, 2024 Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 66,374,162	18	$ 61,117,610	17	$ 47,193,660	14
Financial assets at fair value through profit or loss - current (Note 7)	2,598,575	1	1,643,395	-	3,361,041	1
Financial assets at amortized cost - current (Note 9)	40,443,603	11	39,060,583	11	33,334,355	10
Financial assets for hedging - current (Note 10)	103,725	-	317,773	-	1,512,654	-
Notes receivable (Note 11)	201,332	-	186,077	-	219,205	-
Trade receivables (Notes 11, 30 and 31)	23,000,683	6	21,783,062	6	21,203,160	6
Other receivables (Note 30)	2,709,363	1	3,062,813	1	3,344,059	1
Inventories (Notes 12 and 31)	27,780,919	7	27,823,123	7	26,577,532	8
Prepayments	3,730,259	1	2,774,580	1	2,993,827	1
Other current assets	550,271	-	519,034	-	561,148	-
Total current assets	167,492,892	45	158,288,050	43	140,300,641	41
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	644,206	-	633,039	-	737,911	-
Financial assets at fair value through other comprehensive income - non-current (Note 8)	1,413,574	-	1,547,620	1	1,611,084	-
Financial assets at amortized cost - non-current (Note 9)	23,991,069	6	26,361,044	7	26,122,784	8
Financial assets for hedging - non-current (Note 10)	-	-	-	-	6,434	-
Investments accounted for using the equity method (Note 14)	10,958,835	3	10,848,467	3	5,082,336	1
Property, plant and equipment (Notes 15 and 31)	66,603,167	18	66,410,324	18	68,473,808	20
Right-of-use assets	2,396,343	1	2,416,951	1	1,692,866	1
Investment properties (Note 16)	387,457	-	383,707	-	35,727	-
Goodwill (Note 17)	67,154,140	18	65,760,760	18	64,916,108	19
Other intangible assets (Note 18)	29,412,484	8	29,165,127	8	29,276,875	9
Deferred tax assets (Note 25)	3,523,931	1	3,670,189	1	3,485,709	1
Refundable deposits	433,072	-	407,227	-	223,262	-
Other non-current assets	675,740	-	783,402	-	662,940	-
Total non-current assets	207,594,018	55	208,387,857	57	202,327,844	59
TOTAL	$ 375,086,910	100	$ 366,675,907	100	$ 342,628,485	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Notes 19 and 31)	$ 17,870,026	5	$ 15,804,004	4	$ 16,550,835	5
Short-term bills payable (Note 19)	68,380,261	18	52,930,987	14	47,832,214	14
Financial liabilities at fair value through profit or loss - current (Note 7)	16,329	-	4,281	-	21,514	-
Financial liabilities for hedging - current (Note 10)	303,785	-	688,066	-	1,398,689	-
Notes payable	637	-	1,019	-	47,155	-
Trade payables (Note 30)	15,362,608	4	15,002,460	4	14,487,895	4
Other payables (Notes 21 and 30)	30,934,778	8	20,119,678	6	28,965,472	9
Current tax liabilities (Note 25)	5,303,979	2	5,535,325	2	5,806,408	2
Lease liabilities - current	441,848	-	425,380	-	377,106	-
Current portion of long-term borrowings and bonds payable (Notes 19, 20 and 31)	1,349,914	-	1,897,848	1	5,094,148	2
Other current liabilities (Note 30)	1,449,102	1	1,569,338	-	865,764	-
Total current liabilities	141,413,267	38	113,978,386	31	121,447,200	36
NON-CURRENT LIABILITIES						
Financial liabilities for hedging - non-current (Note 10)	-	-	-	-	2,917	-
Bonds payables (Note 20)	13,495,065	4	13,494,177	4	18,802,515	6
Long-term borrowings (Notes 19 and 31)	38,120,394	10	57,083,691	16	46,939,810	14
Deferred tax liabilities (Note 25)	11,327,763	3	10,444,256	3	7,759,277	2
Lease liabilities - non-current	1,747,975	-	1,790,141	-	1,221,382	-
Net defined benefit liabilities - non-current (Notes 4 and 22)	2,785,719	1	2,777,687	1	2,886,379	1
Guarantee deposits received	200,446	-	166,560	-	192,464	-
Other non-current liabilities	4,370,191	1	4,387,646	1	5,056,753	1
Total non-current liabilities	72,047,553	19	90,144,158	25	82,861,497	24
Total liabilities	213,460,820	57	204,122,544	56	204,308,697	60
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY						
Share capital						
Ordinary shares	5,188,164	1	5,188,164	1	4,235,407	1
Bond conversion entitlement certificates	-	-	-	-	113	-
Total share capital	5,188,164	1	5,188,164	1	4,235,520	1
Capital surplus						
Issuance of ordinary shares	47,199,976	13	47,199,976	13	41,730,540	12
Treasury share transactions	24,035	-	24,035	-	8,016	-
Share of changes in capital surplus of associates or joint ventures	147,245	-	147,346	-	146,795	-
Equity component of convertible bonds issued by the Company	-	-	-	-	252,865	-
Employee restricted shares	468,372	-	468,372	-	128,883	-
Total capital surplus	47,839,628	13	47,839,729	13	42,267,099	12
Retained earnings						
Legal reserve	14,338,984	4	14,338,984	4	12,586,364	4
Special reserve	869,519	-	869,519	-	610,919	-
Unappropriated earnings	80,777,477	22	85,532,263	24	73,588,010	21
Total retained earnings	95,985,980	26	100,740,766	28	86,785,293	25
Other equity						
Exchange differences on translation of the financial statements of foreign operations	13,300,452	3	9,687,841	2	5,235,257	2
Unrealized valuation gain on financial assets at fair value through other comprehensive income	(96,428)	-	38,302	-	85,473	-
Gain (loss) on hedging instruments	(476,436)	-	(720,742)	-	(193,641)	-
Unearned employee benefits	(213,777)	-	(282,131)	-	(71,093)	-
Total other equity	12,513,811	3	8,723,270	2	5,055,996	2
Treasury shares	(2,030,720)	(1)	(2,030,720)	-	(2,030,720)	-
Total equity attributable to owners of the Company	159,496,863	42	160,461,209	44	136,313,188	40
NON-CONTROLLING INTERESTS	2,129,227	1	2,092,154	-	2,006,600	-
Total equity	161,626,090	43	162,553,363	44	138,319,788	40
TOTAL	$ 375,086,910	100	$ 366,675,907	100	$ 342,628,485	100

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 8, 2025)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE (Note 30)				
Net sales	$ 31,103,695	100	$ 28,505,147	100
OPERATING COSTS (Notes 12, 24 and 30)				
Cost of goods sold	20,017,762	64	18,871,020	66
GROSS PROFIT	11,085,933	36	9,634,127	34
OPERATING EXPENSES (Notes 11, 24 and 30)				
Selling and marketing expenses	1,944,144	6	2,037,589	7
General and administrative expenses	1,836,023	6	1,791,586	7
Research and development expenses	864,802	3	859,616	3
Expected credit loss (gain)	(22,131)	-	1,993	-
Total operating expenses	4,622,838	15	4,690,784	17
PROFIT FROM OPERATIONS	6,463,095	21	4,943,343	17
NON-OPERATING INCOME AND EXPENSES				
Finance costs (Notes 24 and 30)	(672,465)	(2)	(672,772)	(2)
Share of profit or loss of associates and joint ventures	117,305	-	29,797	-
Interest income	1,205,639	4	1,190,302	4
Rental income	9,744	-	7,145	-
Gain on financial instruments at fair value through profit or loss	156,758	-	159,131	1
Other gains and losses	(106,884)	-	401,803	1
Total non-operating income and expenses	710,097	2	1,115,406	4
PROFIT BEFORE INCOME TAX	7,173,192	23	6,058,749	21
INCOME TAX EXPENSE (Notes 4 and 25)	1,610,212	5	1,449,942	5
NET PROFIT FOR THE PERIOD	5,562,980	18	4,608,807	16

(Continued)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2025		2024	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss				
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income (Note 23)	$ (134,730)	-	$ (54,862)	-
Items that may be reclassified subsequently to profit or loss (Notes 4, 23 and 25)				
Exchange differences on translation of the financial statements of foreign operations	4,713,851	15	6,446,735	23
Gain (loss) on hedging instruments	244,306	1	(197,570)	(1)
Income tax relating to items that may be reclassified subsequently to profit or loss	(1,097,442)	(4)	(1,469,059)	(5)
	3,860,715	12	4,780,106	17
Other comprehensive income for the period, net of income tax	3,725,985	12	4,725,244	17
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 9,288,965	30	$ 9,334,051	33
NET PROFIT ATTRIBUTABLE TO:				
Owners of the Company	$ 5,529,604	18	$ 4,588,176	16
Non-controlling interests	33,376	-	20,631	-
	$ 5,562,980	18	$ 4,608,807	16
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	$ 9,251,791	30	$ 9,308,869	33
Non-controlling interests	37,174	-	25,182	-
	$ 9,288,965	30	$ 9,334,051	33
EARNINGS PER SHARE (NEW TAIWAN DOLLARS; Note 26)				
Basic	$ 10.77		$ 9.14	
Diluted	$ 10.75		$ 8.96	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 8, 2025) (Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company															
	Capital (Note 23)				Retained Earnings (Note 23)				Other Equity (Note 23)							
	Ordinary Shares	Bond Conversion Entitlement Certificates	Total	Capital Surplus (Notes 23 and 27)	Legal Reserve	Special Reserve	Unappropriated Earnings	Total	Exchange Differences on Translation of the Financial Statements of Foreign Operation	Unrealized Valuation Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Gain on Hedging Instruments	Unrealized Employee Benefits	Treasury Shares (Note 23)	Total	Non-controlling Interests (Note 23)	Total Equity
BALANCE AT JANUARY 1, 2024	$ 4,231,455	$ 3,952	$ 4,235,407	$ 42,261,173	$ 12,586,364	$ 610,919	$ 77,384,975	$ 90,582,258	$ 262,132	$ 140,335	$ 3,929	$ (82,303)	$ (2,030,720)	$ 135,372,211	$ 1,986,653	$ 137,358,864
Appropriation of the 2023 earnings																
Cash dividends distributed by the Company	-	-	-	-	-	-	(8,385,141)	(8,385,141)	-	-	-	-	-	(8,385,141)	-	(8,385,141)
Cash dividends distributed by the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,301)	(6,301)
Changes in capital surplus from investments in associates and joint ventures accounted for by using equity method	-	-	-	1,065	-	-	-	-	-	-	-	-	-	1,065	1,066	2,131
Net profit for the three months ended March 31, 2024	-	-	-	-	-	-	4,588,176	4,588,176	-	-	-	-	-	4,588,176	20,631	4,608,807
Other comprehensive income (loss) for the three months ended March 31, 2024, net of income tax	-	-	-	-	-	-	-	-	4,973,125	(54,862)	(197,570)	-	-	4,720,693	4,551	4,725,244
Convertible bonds converted to ordinary shares	3,952	(3,839)	113	4,861	-	-	-	-	-	-	-	-	-	4,974	-	4,974
Share-based payment transactions	-	-	-	-	-	-	-	-	-	-	-	11,210	-	11,210	-	11,210
BALANCE AT MARCH 31, 2024	$ 4,235,407	$ 113	$ 4,235,520	$ 42,267,099	$ 12,586,364	$ 610,919	$ 73,588,010	$ 86,785,293	$ 5,235,257	$ 85,473	$ (193,641)	$ (71,093)	$ (2,030,720)	$ 136,313,188	$ 2,006,600	$ 138,319,788
BALANCE AT JANUARY 1, 2025	$ 5,188,164	$ -	$ 5,188,164	$ 47,839,729	$ 14,338,984	$ 869,519	$ 85,532,263	$ 100,740,766	$ 9,687,841	$ 38,302	$ (720,742)	$ (282,131)	$ (2,030,720)	$ 160,461,209	$ 2,092,154	$ 162,553,363
Appropriation of the 2024 earnings																
Cash dividends distributed by the Company	-	-	-	-	-	-	(10,284,390)	(10,284,390)	-	-	-	-	-	(10,284,390)	-	(10,284,390)
Changes in capital surplus from investments in associates and joint ventures accounted for by using equity method	-	-	-	(101)	-	-	-	-	-	-	-	-	-	(101)	(101)	(202)
Net profit for the three months ended March 31, 2025	-	-	-	-	-	-	5,529,604	5,529,604	-	-	-	-	-	5,529,604	33,376	5,562,980
Other comprehensive income (loss) for the three months ended March 31, 2025, net of income tax	-	-	-	-	-	-	-	-	3,612,611	(134,730)	244,306	-	-	3,722,187	3,798	3,725,985
Share-based payment transactions	-	-	-	-	-	-	-	-	-	-	-	68,354	-	68,354	-	68,354
BALANCE AT MARCH 31, 2025	$ 5,188,164	$ -	$ 5,188,164	$ 47,839,628	$ 14,338,984	$ 869,519	$ 80,777,477	$ 95,985,980	$ 13,300,452	$ (96,428)	$ (476,436)	$ (213,777)	$ (2,030,720)	$ 159,496,863	$ 2,129,227	$ 161,626,090

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 8, 2025)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2025	**2024**
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 7,173,192	$ 6,058,749
Adjustments for:		
Expected credit loss recognized (reversal) on trade receivables	(22,131)	1,993
Depreciation expense	2,190,248	2,095,178
Amortization expense	272,420	250,406
Amortization of prepayments	3,550	2,412
Net gain on fair value change of financial assets and liabilities at fair value through profit or loss	(156,758)	(159,131)
Finance costs	672,465	672,772
Interest income	(1,205,639)	(1,190,302)
Share-based compensation	68,354	11,210
Share of profit of associates and joint ventures	(117,305)	(29,797)
Gain on disposal of associate and joint venture	(100,496)	(287,196)
Net loss (gain) on disposal of property, plant and equipment	21,906	(2,336)
Write-down of inventories	212,947	-
Reversal of write-down of inventories	-	(284)
Net (loss) gain on foreign currency exchange	(5,610)	157,641
Changes in operating assets and liabilities		
Financial assets and liabilities mandatorily classified at fair value through profit or loss	151,509	25,777
Notes receivable	(15,255)	(136,973)
Trade receivables	(892,781)	(603,436)
Trade receivables of related parties	(43,170)	(660)
Other receivables	359,212	425,763
Other receivables of related parties	(2,597)	2,751
Inventories	206,583	1,128,040
Prepayments	(959,229)	290,448
Other current assets	(31,237)	(222,972)
Notes payable	(382)	1,365
Trade payables	400,792	(918,842)
Trade payables of related parties	(165,471)	40,710
Other payables	785,432	(341,795)
Other payables of related parties	(4,762)	8,799
Other current liabilities	(103,768)	455,802
Net defined benefit liabilities	8,032	29,402
Cash generated from operations	8,700,051	7,765,494
Interest received	1,202,474	928,626
Interest paid	(691,473)	(692,772)
Income tax paid	(1,876,628)	(1,174,263)
Net cash generated from operating activities	7,334,424	6,827,085

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YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	$ (683)	$ -
Purchase of financial assets at amortized cost	(11,842,530)	(17,430,113)
Proceeds from sale of financial assets at amortized cost	12,829,485	2,675,156
Purchase of financial assets at fair value through profit or loss	(1,838,627)	(1,788,277)
Proceeds from sale of financial assets at fair value through profit or loss	889,577	2,804,664
Acquisition of associate	-	(2,170)
Net cash inflow on disposal of associate	111,588	641,939
Payments for property, plant and equipment	(1,247,003)	(1,938,534)
Proceeds from disposal of property, plant and equipment	87,132	76,640
Increase in refundable deposits	(25,846)	(3,001)
Payments for intangible assets	(50,816)	(42,093)
Dividends received from associates	-	15,957
Net cash used in investing activities	(1,087,723)	(14,989,832)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from (repayments of) short-term borrowings	2,066,143	(1,122,502)
Proceeds from short-term bills payable	15,449,273	4,773,347
Proceeds from long-term borrowings	19,885,000	47,383,787
Repayments of long-term borrowings	(39,396,231)	(51,134,230)
Proceeds from guarantee deposits received	33,888	6,911
Change in non-controlling interests	-	(6,301)
Net cash used in financing activities	(1,961,927)	(98,988)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	971,778	2,503,937
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	5,256,552	(5,757,798)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	61,117,610	52,951,458
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 66,374,162	$ 47,193,660

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 8, 2025) (Concluded)

1. GENERAL INFORMATION

Yageo Corporation (the "Company") was incorporated in 1987 in the Republic of China (ROC). The Company's shares are traded on the Taiwan Stock Exchange. The Company mainly manufactures and sells electronic components.

In 2018, the Group acquired 100% equity interest of Brightking Holdings Limited and Pulse Electronics Corporation in a cash settlement amounting to NT$3,328,253 thousand and US$721,461 thousand, respectively. In June 2020, the Group acquired 100% equity interest of KEMET Corporation in a cash settlement amounting to US$1,636,052 thousand.

In June and September 2021, the board of directors and shareholders of the Company, respectively, resolved in their meeting to acquire 100% of the interest of Chilisin Electronics Corp. in a share exchange agreement. The exchange ratio was 0.2002 ordinary shares of the Company for 1 ordinary share of Chilisin Electronics Corp. After the share exchange, Chilisin Electronics Corp. became a 100%-owned subsidiary of the Company and terminated its listing. The transaction was completed in January 2022, and the Company issued 47,779 thousand ordinary shares.

In April 2023, the Group acquired 100% interest of the advanced temperature sensor business division of Heraeus Nexensos in a cash settlement. In November 2023, the Group acquired 100% interest of the advanced industrial and telemecanique sensors business division of Schneider Electric Industries SAS in a cash settlement.

The consolidated financial statements of the Company and its subsidiaries (collectively, the "Group") are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on April 17, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

   The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a material impact on the Group's accounting policies.

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments" - the amendments to the application guidance of classification of financial assets	January 1, 2026 (Note)

Note: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2026. It is permitted to apply these amendments for an earlier period beginning on January 1, 2025.

As of the date the consolidated financial statements were authorized for issue, the Group has assessed that the application of other standards and interpretations will not have a material impact on the Group's financial position and financial performance.

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note)
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments" - the amendments to the application guidance of derecognition of financial liabilities	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"	January 1, 2026
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 17 "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 "Initial Application of IFRS 17 and IFRS 9 - Comparative Information"	January 1, 2023
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027
IFRS 19 "Subsidiaries without Public Accountability: Disclosures"	January 1, 2027

Note: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

<u>IFRS 18 "Presentation and Disclosure in Financial Statements"</u>

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

When the Group loses control of a subsidiary, a gain or loss is recognized in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and any investment retained in the former subsidiary at its fair value at the date when control is lost and (ii) the assets (including any goodwill) and liabilities and any non-controlling interests of the former subsidiary at their carrying amounts at the date when control is lost. The Group accounts for all amounts recognized in other comprehensive income in relation to that subsidiary on the same basis as would be required had the Group directly disposed of the related assets or liabilities.

The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the fair value on initial recognition of (financial assets at fair value through other comprehensive income/financial assets at fair value through profit or loss) or, when applicable, the cost on initial recognition of an investment in an associate or a joint venture.

See Note 13, Tables 6 and 7 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2024.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations, and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

When developing material accounting estimates, the Group considers the possible impact of U.S. reciprocal tariffs on the material estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The other material accounting judgments and key sources of estimation uncertainty adopted in the consolidated financial statements are the same as those in the consolidated financial statements for the year ended December 31, 2024.

6. CASH AND CASH EQUIVALENTS

	March 31, 2025	December 31, 2024	March 31, 2024
Cash on hand	$ 3,993	$ 4,055	$ 4,440
Checking accounts and demand deposits	50,426,529	48,265,713	38,747,287
Cash equivalents (investments with original maturities of 3 months or less)			
Short-term bills	149,228	148,795	-
Time deposits	15,794,412	12,699,047	8,441,933
	$ 66,374,162	$ 61,117,610	$ 47,193,660

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2025	December 31, 2024	March 31, 2024
Financial assets at fair value through profit or loss (FVTPL) - current			
Financial assets mandatorily classified as at FVTPL			
Derivative financial assets (not under hedge accounting)			
Foreign exchange forward contracts (a)	$ 5,523	$ 27,630	$ 16,887
Swap contracts (b)	58,657	22,309	6,648
Cross-currency swap contracts (c)	71,327	15,954	12,152
Convertible options (Note 20)	-	-	539
Non-derivative financial assets			
Overseas listed shares	-	-	5,007
Hybrid financial assets			
Credit-linked and interest-linked structured notes (d)	-	30,217	-
Structured deposits (d)	2,463,068	1,547,285	3,319,808
	$ 2,598,575	$ 1,643,395	$ 3,361,041

(Continued)

	March 31, 2025	December 31, 2024	March 31, 2024
Financial assets at FVTPL - non-current			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Overseas listed shares	$ 84,924	$ 78,328	$ 91,706
Overseas unlisted shares	604	597	632
Domestic unlisted shares	46,104	46,104	46,104
Foreign private funds	387,021	382,343	393,353
Hybrid financial assets			
Credit-linked and interest-linked structured notes (d)	125,553	125,667	206,116
	$ 644,206	$ 633,039	$ 737,911
Financial liabilities at FVTPL - current			
Financial liabilities mandatorily classified as at FVTPL			
Derivative financial liabilities (not under hedge accounting)			
Foreign exchange forward contracts (a)	$ 16,329	$ 4,281	$ 20,708
Cross-currency swap contracts (c)	-	-	806
	$ 16,329	$ 4,281	$ 21,514

(Concluded)

a. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
March 31, 2025			
Buy	GBP/USD	2025.04.30	GBP6,936/USD9,000
Buy	USD/RMB	2025.04.23-2025.05.30	USD112,000/RMB813,467
Sell	USD/PLN	2025.05.12-2025.06.13	USD4,300/PLN17,141
Sell	USD/THB	2025.04.18-2025.05.20	USD15,000/THB505,575
Sell	USD/RMB	2025.04.01-2025.04.30	USD19,994/RMB145,160
December 31, 2024			
Buy	GBP/USD	2025.01.31	GBP7,143/USD9,000
Buy	USD/RMB	2025.01.06-2025.02.14	USD56,000/RMB403,138
Sell	USD/PLN	2025.02.12-2025.03.13	USD4,300/PLN17,424
Sell	USD/THB	2025.01.21-2025.03.20	USD15,000/THB516,610

(Continued)

	Currency	Maturity Date	Notional Amount (In Thousands)
March 31, 2024			
Buy	GBP/USD	2024.04.30	GBP7,118/USD9,000
Buy	USD/RMB	2024.11.01-2024.12.24	USD47,000/RMB328,204
Sell	USD/RMB	2024.11.01-2024.12.09	USD37,000/RMB262,737
Sell	USD/NTD	2024.04.01	USD7,000/NTD223,300
Sell	USD/THB	2024.04.19-2024.06.20	USD14,000/THB498,800
Sell	USD/PLN	2024.04.10-2024.06.13	USD4,300/PLN17,135

(Concluded)

The Group entered into foreign exchange forward contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities.

b. At the end of the reporting period, outstanding swap contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
March 31, 2025			
Buy	USD/NTD	2025.05.12-2025.06.10	USD115,000/NTD3,743,050
December 31, 2024			
Buy	USD/NTD	2025.01.09-2025.03.10	USD55,000/NTD1,777,528
March 31, 2024			
Buy	USD/NTD	2024.04.30-2024.05.31	USD20,000/NTD636,400
Buy	EUR/NTD	2024.05.07	EUR20,000/NTD682,560
Buy	HKD/NTD	2024.06.07	HKD20,250/NTD81,095

The Group entered into swap contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities.

c. At the end of the reporting period, outstanding cross-currency swap contracts not under hedge accounting were as follows:

Notional Amount (In Thousands)	Maturity Date	Range of Interest Rates Paid	Range of Interest Rates Received
March 31, 2025			
JPY 5,600,000	2025.04.10	1.15%	-
US$ 40,000	2025.11.19	1.81%	SOFR+0.55%
December 31, 2024			
US$ 40,000	2025.11.19	1.81%	SOFR+0.55%

(Continued)

Notional Amount (In Thousands)	Maturity Date	Range of Interest Rates Paid	Range of Interest Rates Received
March 31, 2024			
US$ 40,000	2024.08.13	1.60%	SOFR+0.60%
US$ 30,000	2024.10.11	1.65%	SOFR+0.65%
JPY 4,000,000	2024.05.08	1.46%	-
JPY 3,000,000	2024.05.13	1.40%	-

(Concluded)

The Group entered into cross-currency swap contracts to manage exposures to exchange rate and interest rate fluctuations of foreign currency denominated assets and liabilities.

d. Hybrid financial assets

1) Credit-linked and interest-linked structured notes

The Group entered into a structured notes contract with a bank. The structured notes contract includes an embedded derivative instrument which is not closely related to the host contract. The entire contract was assessed and classified mandatorily as at FVTPL since it contained a host that is an asset within the scope of IFRS 9.

2) Structured deposits

The Group entered into a dual currency structured time deposit contract with a bank. The structured time deposit contract includes a dual currency structured time deposit contract. The currency of the principal redeemed on such date will be determined based on the foreign exchange rate. The entire contract was assessed and classified mandatorily as at FVTPL since it contained a host that is an asset within the scope of IFRS 9.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31, 2025	December 31, 2024	March 31, 2024
Non-current			
Investments in equity instruments at fair value through other comprehensive income (FVTOCI)			
Listed shares	$ 1,413,574	$ 1,547,620	$ 1,611,084

These investments in equity instruments are held for medium- to long-term strategic purposes and expected to profit through long-term investments. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

9. FINANCIAL ASSETS AT AMORTIZED COST

	March 31, 2025	December 31, 2024	March 31, 2024
Current			
Time deposits with original maturities of more than 3 months	$ 35,349,560	$ 33,615,012	$ 29,530,414
Corporate bonds (a)	5,094,043	5,445,571	3,803,941
	$ 40,443,603	$ 39,060,583	$ 33,334,355
Non-current			
Corporate bonds (a)	$ 18,955,841	$ 20,032,211	$ 16,558,950
Time deposits with original maturities of more than 1 year	5,035,228	6,328,833	9,563,834
	$ 23,991,069	$ 26,361,044	$ 26,122,784

At the end of the reporting period, corporate bonds bought by the Group were as follows:

March 31, 2025

Non-current

Period	Purchase Amount (In Thousands)	Coupon Rate	Rate of Effective Interest
For the year ended December 31, 2021	US$ 23,000	2.30%-6.38%	1.89%-3.66%
For the year ended December 31, 2021	RMB 130,000	3.12%	3.12%
For the year ended December 31, 2021	EUR 8,300	4.38%	2.25%-2.26%
For the year ended December 31, 2022	US$ 162,800	0.75%-6.35%	1.92%-7.42%
For the year ended December 31, 2022	EUR 19,000	2.13%-2.65%	3.26%-4.26%
For the year ended December 31, 2023	US$ 200,700	1.54%-7.39%	5.02%-6.76%
For the year ended December 31, 2024	US$ 299,048	2.61%-7.02%	4.73%-5.70%

December 31, 2024

Non-current

Period	Purchase Amount (In Thousands)	Coupon Rate	Rate of Effective Interest
For the year ended December 31, 2021	US$ 31,000	2.30%-6.38%	1.89%-3.66%
For the year ended December 31, 2021	RMB 130,000	3.12%	3.12%
For the year ended December 31, 2021	EUR 8,300	4.38%	2.25%-2.26%
For the year ended December 31, 2022	US$ 192,800	0.75%-6.35%	1.92%-7.42%
For the year ended December 31, 2022	EUR 35,000	1.38%-2.65%	3.10%-4.26%
For the year ended December 31, 2023	US$ 200,700	1.54%-7.39%	5.02%-6.76%
For the year ended December 31, 2024	US$ 299,048	2.61%-7.02%	4.73%-5.70%

March 31, 2024

Non-current

Period	Purchase Amount (In Thousands)		Coupon Rate	Rate of Effective Interest
For the year ended December 31, 2021	US$	41,000	2.30%-7.50%	1.89%-3.66%
For the year ended December 31, 2021	RMB	194,000	2.95%-3.12%	2.95%-3.12%
For the year ended December 31, 2021	EUR	8,300	4.38%	2.25%-2.26%
For the year ended December 31, 2022	US$	212,800	0.75%-6.35%	1.92%-7.42%
For the year ended December 31, 2022	EUR	35,000	1.38%-2.65%	3.10%-4.26%
For the year ended December 31, 2023	US$	219,100	1.54%-7.39%	5.02%-6.76%
For the year ended December 31, 2024	US$	105,000	2.61%-7.02%	5.11%-5.70%

The Group invests only in debt instruments that are rated the equivalent of investment grade or higher and have low credit risk for the purpose of impairment assessment. The credit rating information is supplied by independent rating agencies. The Group's exposure and the external credit ratings are continuously monitored. The Group reviews changes in bond yields and other publicly available information and makes an assessment whether there has been a significant increase in credit risk since the last period to the reporting date.

10. FINANCIAL INSTRUMENTS FOR HEDGING

	March 31, 2025	December 31, 2024	March 31, 2024
Financial assets - current			
Cash flow hedges			
Foreign exchange forward contracts	$ -	$ -	$ 260,108
Net investment in a foreign operation hedges			
Cross-currency swap contracts	103,725	317,773	1,252,546
	$ 103,725	$ 317,773	$ 1,512,654
Financial assets - non-current			
Cash flow hedges			
Foreign exchange forward contracts	$ -	$ -	$ 6,434
Financial liabilities - current			
Cash flow hedges			
Foreign exchange forward contracts	$ 196,488	$ 359,523	$ 964
Cross-currency swap contracts	107,297	328,543	1,397,725
	$ 303,785	$ 688,066	$ 1,398,689
Financial liabilities - non-current			
Cash flow hedges			
Foreign exchange forward contracts	$ -	$ -	$ 2,917

The Group entered into foreign exchange forward contracts and cross-currency swap contracts, which were used to partially hedge foreign exchange rate risks associated with certain highly probable forecast transactions and exchange rate fluctuations of foreign currency denominated assets and liabilities. The hedge ratio was adjusted in response to the changes in the financial market and capped at 100%.

On the basis of economic relationships, the Group expects that the value of foreign exchange forward contracts, cross-currency swap contracts and the value of hedged forecast transaction will change in opposite directions in response to movements in foreign exchange rates.

The main source of hedge ineffectiveness in these hedging relationships is the effect of the counterparty's own credit risk on the fair value of the foreign exchange forward contracts and cross-currency swap contracts. No other sources of ineffectiveness emerged from these hedging relationships. Refer to Note 23 (d) for information about gain (loss) on hedging instruments and transferred to initial carrying amount of hedged items for the three months ended March 31, 2025 and 2024.

The following table summarizes the information relating to the hedges of foreign currency and interest risk.

March 31, 2025

Hedging Instruments	Contract Amount (In Thousands)		Maturity	Rate of Interest Paid	Rate of Interest Received
Foreign exchange forward contracts	US$	47,743	2025.04-2025.09	-	-
Cross-currency swap contracts	JPY	16,500,000	2025.09	TONAR + 0.00%	SOFR + 0.30%
Cross-currency swap contracts	US$	113,935	2025.09	SOFR + 2.69%	TONAR + 2.25%

December 31, 2024

Hedging Instruments	Contract Amount (In Thousands)		Maturity	Rate of Interest Paid	Rate of Interest Received
Foreign exchange forward contracts	US$	73,739	2025.01-2025.09	-	-
Cross-currency swap contracts	JPY	16,500,000	2025.09	TONAR + 0.00%	SOFR + 0.30%
Cross-currency swap contracts	US$	113,935	2025.09	SOFR + 2.69%	TONAR + 2.25%

March 31, 2024

Hedging Instruments	Contract Amount (In Thousands)		Maturity	Rate of Interest Paid	Rate of Interest Received
Foreign exchange forward contracts	US$	123,752	2024.04-2025.05	-	-
Cross-currency swap contracts	US$	321,418	2024.09	4.94%	6.25%

11. NOTES RECEIVABLE AND TRADE RECEIVABLES

	March 31, 2025	December 31, 2024	March 31, 2024
Notes receivable			
At amortized cost			
Gross carrying amount - operating	$ 201,332	$ 186,077	$ 219,205
Trade receivables			
At amortized cost			
Gross carrying amount	$ 22,580,149	$ 21,433,211	$ 20,789,494
Less: Allowance for impairment loss	(159,096)	(186,611)	(60,250)
	22,421,053	21,246,600	20,729,244
Trade receivables - related party (Note 30)			
At amortized cost			
Gross carrying amount	579,630	536,462	473,916
	$ 23,000,683	$ 21,783,062	$ 21,203,160

Trade Receivables

The average credit period of sales of goods was 30-180 days. No interest was charged on trade receivables. The Group adopted a policy of dealing with major customers that the Group could use other publicly available financial information or its own trading records to rate and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the year to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime ECLs. The expected credit losses on trade receivables are estimated using an overdue aging ratio and individual customer evaluation method by reference to the past default records of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecasted direction of economic conditions at the reporting date. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The aging of trade receivables is as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Current term	$ 22,077,545	$ 20,094,555	$ 19,974,227
Past due			
1-60 days	855,015	1,586,924	1,127,641
61-90 days	31,713	58,164	48,113
91-180 days	64,157	93,319	33,132
More than 181 days	131,349	136,711	80,297
	$ 23,159,779	$ 21,969,673	$ 21,263,410

The above aging schedule was based on the past due days from end of credit term.

The movements of the loss allowance of trade receivables were as follows:

	For the Three Months Ended March 31	
	2025	2024
Balance at January 1	$ 186,611	$ 56,859
Add: Net remeasurement of loss allowance	-	1,993
Less: Net remeasurement of loss allowance	(22,131)	-
Less: Amounts written off	(1,271)	-
Foreign exchange gains and losses	(4,113)	1,398
Balance at March 31	$ 159,096	$ 60,250

The trade receivables pledged as collateral for bank borrowings are set out in Note 31.

12. INVENTORIES

	March 31, 2025	December 31, 2024	March 31, 2024
Finished goods and merchandise	$ 10,034,225	$ 11,338,454	$ 9,828,042
Work in progress	4,967,505	4,584,740	4,409,943
Raw materials	10,219,245	9,746,597	9,692,709
Supplies	623,892	625,041	755,273
Inventory in transit	1,936,052	1,528,291	1,891,565
	$ 27,780,919	$ 27,823,123	$ 26,577,532

The nature of the cost of goods sold is as follows:

	For the Three Months Ended March 31	
	2025	2024
Cost of inventories sold	$ 19,804,815	$ 18,871,304
Inventory write-downs (reversal of write-down of inventories)	212,947	(284)
	$ 20,017,762	$ 18,871,020

The inventories pledged as collateral for bank borrowings are set out in Note 31.

13. SUBSIDIARIES

Subsidiaries included in the consolidated financial statements:

Investor	Investee	Nature of Activities	Proportion of Ownership (%) March 31, 2025	December 31, 2024	March 31, 2024	Remark
Yageo Corporation	Yageo Holding (Bermuda) Ltd.	Investment	100.00	100.00	100.00	
	Ko-Shin Investment Limited.	Investment	100.00	100.00	100.00	a.
	Brightking Holdings Limited	Investment	100.00	100.00	100.00	
	Yageo Corporation (South Asia)	Selling electronic components	100.00	100.00	100.00	a.
	Yageo Europe Holding B.V.	Investment	100.00	100.00	100.00	
	Yageo South Asia (M) Sdn. Bhd.	Selling electronic components	100.00	100.00	100.00	a.
	Pulse Electronics Corporation	Investment	100.00	100.00	100.00	
	Yageo Holding Hungary LLC	Investment	100.00	100.00	100.00	
	XSemi Corporation	Designing, testing and selling integrated circuits for various applications	35.00	35.00	35.00	a. b.
	Chilisin Electronics Corp.	Manufacturing and selling electronic components	100.00	100.00	100.00	c.
	Yageo USA (H.K.) Limited	Sales of passive components	100.00	100.00	100.00	
	Yageo Holding Japan	Investment	100.00	-	-	a. d.
	Yageo Electronics Japan	Investment	100.00	-	-	a. d.
Ko-Shin Investment Limited.	XSemi Corporation	Designing, testing and selling integrated circuits for various applications	15.00	15.00	15.00	a. b.
Yageo Holding (Bermuda) Ltd.	Yageo (Hong Kong) Limited	Investment	100.00	100.00	100.00	
	Vitrohm Holding GmbH	Investment	100.00	100.00	100.00	a.
	Yageo Korea	Sales of resistors	100.00	100.00	100.00	a.
	Yageo Japan	Sales of resistors	-	100.00	100.00	a. e.
	Hsu Tai International (H.K.) Ltd.	Investment	100.00	100.00	100.00	a.
Brightking Holdings Limited	Brightking Enterprise (H.K.) Co., Ltd.	Selling overvoltage and overcurrent protection electronic components	100.00	100.00	100.00	a.
Pulse Electronics Corporation	Pulse Electronics (Singapore) Pte. Ltd.	Selling electronic components	100.00	100.00	100.00	
Pulse Electronics (Singapore) Pte. Ltd.	Egston Holding GmbH	Investment	100.00	100.00	100.00	
Yageo Holding Hungary LLC	Yageo Holding Netherlands B.V.	Investment	100.00	100.00	100.00	a.
	KEMET Corporation	Selling electronic components	100.00	100.00	100.00	
Chilisin Electronics Corp.	Chilisin International Ltd.	Selling electronic components	100.00	100.00	100.00	
	Chilisin Holding (Samoa) Ltd.	Investment	100.00	100.00	100.00	a.
	Chilisin Holding (Hong Kong) Limited	Investment	94.15	94.15	94.15	
	Chilisin Asia Investment Limited	Investment	-	-	-	a. e.
	Ferroxcube International Holding B.V.	Investment	100.00	100.00	100.00	
	Mag. Layers Scientific-Technics Co., Ltd.	Manufacturing and selling electronic components	-	100.00	100.00	c.
	Magic Technology Co., Ltd.	Selling electronic components	100.00	100.00	100.00	
	Bothhand Enterprise Inc.	Manufacturing and selling computer components and electronic components	100.00	100.00	100.00	
	Chilisin Technology Corporation	Selling electronic components	100.00	100.00	-	d.
	Mag Layers International Co., Ltd.	Investment	100.00	-	-	a. c.
	Mag Layers USA, Inc.	Selling electronic equipment	100.00	-	-	a. c.
Yageo Europe Holding B.V.	Yageo Europe B.V.	Investment	100.00	100.00	100.00	a.
	Yageo Italy SRL	Investment	-	-	-	a. e.
	Yageo Electronics Holding (S) PTE. LTD.	Investment	100.00	100.00	100.00	
	Yageo Asia Electronics PTE. LTD.	Investment	100.00	-	-	a. d.

(Continued)

Investor	Investee	Nature of Activities	Proportion of Ownership (%) March 31, 2025	December 31, 2024	March 31, 2024	Remark
Yageo Electronics Holding (S) PTE. LTD.	Yageo Electronics Investment (S) PTE. LTD.	Investment	100.00	100.00	100.00	
	Ko-E Holding (Cayman)	Investment	97.15	97.15	97.15	
	YAGEO Holding France	Investment	100.00	100.00	100.00	
Yageo Europe B.V.	Yageo Europe Kft	Investment	100.00	100.00	100.00	a.
Yageo Electronics Investment (S) PTE. LTD.	Yageo Nexensos GmbH	Manufacturing and selling temperature sensor	100.00	100.00	100.00	
	Yageo Nexensos Malaysia Sdn. Bhd.	Manufacturing and selling temperature sensor	100.00	100.00	100.00	a.
YAGEO Holding France	TMSS Holding	Investment	100.00	100.00	100.00	
TMSS Holding	TMSS France	Manufacturing and selling industrial and telemecanique sensor	100.00	100.00	100.00	
Yageo (Hong Kong) Limited	Yageo Electronics (China) Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	
	Yageo Electronics (Dongguan) Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
	Yageo (Suzhou) Trade Co., Ltd.	Selling passive components	100.00	100.00	100.00	a.
	Yageo Components (Suzhou) Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
Ko-E Holding (Cayman)	Ko-E (H.K.) Limited	Selling electronic components	100.00	100.00	100.00	a.
	Ko-E Electronic (Hong Kong) Limited	Selling electronic components	100.00	100.00	100.00	a.
Brightking Enterprise (H.K.) Co., Ltd.	Bestbright Electronics Co., Ltd.	Manufacturing and selling overvoltage and overcurrent protection electronic components	100.00	100.00	100.00	a.
	Ko-E Component Co., Ltd.	Manufacturing and selling overvoltage and overcurrent protection electronic components	100.00	100.00	100.00	a.
Chilisin International Ltd.	Dongguan CNA Electronics Co., Ltd.	Manufacturing and selling electronic components	50.00	50.00	50.00	a.
	Dongguan Chilisin Electronics Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	
	Hunan Chilisin Electronics Technology Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	
	Shenzhen Chilisin Electronics Co., Ltd.	Selling electronic components	100.00	100.00	100.00	a.
Chilisin Holding (Samoa) Ltd.	Chilisin Holding (Hong Kong) Limited	Investment	5.85	5.85	5.85	
	Suzhou Qiyixin Electronics Co., Ltd.	Selling electronic components	100.00	100.00	100.00	a.
Chilisin Holding (Hong Kong) Limited	Chilisin Electronics (Vietnam) Limited company	Manufacturing and selling electronic components	100.00	100.00	100.00	
Ferroxcube International Holding B.V.	Ferroxcube Italia S.r.l.	Selling electronic components	100.00	100.00	100.00	a.
	Ferroxcube Deutschland GmbH	Selling electronic components	100.00	100.00	100.00	a.
	Ferroxcube USA Inc.	Selling electronic components	100.00	100.00	100.00	a.
	Hispano Ferritas S.A.	Selling electronic components	100.00	100.00	100.00	a.
	Ferroxcube Polska Sp. Z.o.o.	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
	Ferroxcube Hong Kong Limited	Resource allocation center and sales of electronic components	67.00	67.00	67.00	a.
Ferroxcube Polska Sp. Z.o.o.	Ferroxcube Hong Kong Limited	Resource allocation center and sales of electronic components	33.00	33.00	33.00	a.
Ferroxcube Hong Kong Limited	Ferroxcube Electronics (Dongguan) Limited	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
Mag. Layers Scientific-Technics Co., Ltd.	Mag Layers International Co., Ltd.	Investment	-	100.00	100.00	a. c.
	Mag Layers USA, Inc.	Selling electronic equipment	-	100.00	100.00	a. c.
Mag Layers International Co., Ltd.	Mag. Layers International Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
Mag. Layers International Co., Ltd.	Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
Magic Technology Co., Ltd.	Magic Technology (Samoa) Co., Ltd.	Investment	100.00	100.00	100.00	a.
Magic Technology (Samoa) Co., Ltd.	Magic Electronic Technology (Shenzhen) Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
	Classic Magic Developments Limited (Samoa)	Selling electronic components	100.00	100.00	100.00	a.
	Magic Trade (Shenzhen) Co., Ltd.	Selling electronic components	100.00	100.00	100.00	a.
	Trendy Island Investment Limited	Investment	100.00	100.00	100.00	a.
	Magic Electronic Technology (Hunan) Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
Trendy Island Investment Limited	Magic Electronic Technology (Chongqing) Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
Bothhand Enterprise Inc.	Bothhand International Investment Co., Ltd.	Investment	100.00	100.00	100.00	a.

(Continued)

Investor	Investee	Nature of Activities	Proportion of Ownership (%) March 31, 2025	December 31, 2024	March 31, 2024	Remark
Ko-E (H.K.) Limited	Ko-E Technology (Shenzhen) Co., Ltd.	Selling electronic components	100.00	100.00	100.00	a.
Bestbright Electronics Co., Ltd.	Brightking (Shenzhen) Co., Ltd.	Selling overvoltage and overcurrent protection electronic components	100.00	100.00	100.00	a.
Bothhand International Investment Co., Ltd.	Guangzhou Bothhand Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	100.00	100.00	100.00	a.
	Deyang Bothhand Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	100.00	100.00	100.00	a.
Brightking (Shenzhen) Co., Ltd.	Brightking (Shanghai) Co., Ltd.	Selling overvoltage and overcurrent protection electronic components	-	-	100.00	a. e.
KEMET Corporation	KEMET Electronics Corporation	Manufacturing and selling electronic components	100.00	100.00	100.00	
KEMET Electronics Corporation	TOKIN Corporation	Manufacturing and selling electronic components	100.00	100.00	100.00	
Guangzhou Bothhand Electronics Co., Ltd.	Guangzhou Chenghan Electronic Technology Co., Ltd.	Manufacturing and selling computer components and electronic components	100.00	100.00	100.00	a.
Deyang Bothhand Electronics Co., Ltd.	Deyang Hongyi Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	51.00	51.00	51.00	a.

(Concluded)

Remarks:

a. The Company is an immaterial subsidiary; its financial statements have not been reviewed.

b. Since the Group cumulatively acquired 50% of XSemi Corporation, the Group has the power to appoint the majority of the board of directors of XSemi Corporation, which has the power to direct the relevant activities of XSemi Corporation. Therefore, the Group concluded that it has control over XSemi Corporation and deems it a subsidiary.

c. To simplify the organizational structure and integrate group resources, the Board of Directors approved in December 2024 the simplified merger between Mag. Layers Scientific-Technics Co., Ltd. and Chilisin Electronics Corp., with Chilisin Electronics Corp. as the surviving company and Mag. Layers Scientific-Technics Co., Ltd. as the dissolving company. The effective date of the merger is on March 31, 2025.

d. Subsidiaries established:

Subsidiary	Effective Date
Chilisin Technology Corporation	Fourth quarter of 2024
Yageo Holding Japan	First quarter of 2025
Yageo Electronics Japan	First quarter of 2025
Yageo Asia Electronics PTE. LTD.	First quarter of 2025

e. Subsidiaries that have been dissolved and liquidated:

Subsidiary	Effective Date
Yageo Italy SRL	First quarter of 2024
Chilisin Asia Investment Limited	Second quarter of 2024
Brightking (Shanghai) Co., Ltd.	Third quarter of 2024
Yageo Japan	First quarter of 2025

14. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	March 31, 2025	December 31, 2024	March 31, 2024
Investments in associates	$ 10,958,835	$ 10,817,334	$ 5,063,338
Investments in joint ventures	-	31,133	18,998
	$ 10,958,835	$ 10,848,467	$ 5,082,336

a. Investments in associates

	March 31, 2025	December 31, 2024	March 31, 2024
Material associate			
uPI Semiconductor Corp. (1)	$ 5,193,435	$ 5,161,888	$ -
Advanced Power Electronics Co., Ltd.	3,563,934	3,514,500	3,408,328
	8,757,369	8,676,388	3,408,328
Associates that are not individually material			
Kaimei Electronic Corp. (2)	1,143,566	1,128,127	759,163
Global Testing Corporation Limited (GTCL)	503,258	486,746	411,390
Ruiyi Technology (Hong Kong) Share Co., Limited	216,826	209,014	174,534
Strong Components Co., Ltd.	125,539	125,283	122,375
NT Sales Co., Ltd.	125,444	122,319	112,527
Shenzhen Ruiyi Electronics Co., Ltd.	70,991	69,457	75,021
KEMET Jianghai Electronics Components Co., Ltd.	15,842	-	-
	2,201,466	2,140,946	1,655,010
	$ 10,958,835	$ 10,817,334	$ 5,063,338

Material associate

Name of Associate	Nature of Activities	Principal Place of Business	Proportion of Ownership and Voting Rights		
			March 31, 2025	December 31, 2024	March 31, 2024
uPI Semiconductor Corp.	Designing, researching, developing and selling of integrated circuits.	Hsinchu	20.21%	20.22%	-
Advanced Power Electronics Co., Ltd.	Design of electronic elements, integrated circuits, semi-conductors, and the testing service.	Hsinchu	29.95%	30.05%	29.49%

Remarks:

1) In May 2024, the Group subscribed for 21,000 thousand shares of uPI Semiconductor Corp. through a private placement for cash of NT$5,184,900 thousand; after the subscription, the Group can exercise significant influence over uPI Semiconductor Corp. Transfer of the aforementioned ordinary shares within 3 years from the acquisition date is prohibited by regulations. goodwill recognized from the acquisition of uPI Semiconductor Corp. is included in the cost of investment in associates.

2) Investments in Kaimei Electronic Corp. was accounted for by the equity method since the Group had significant influence over it.

3) The Group disposed of its 30% investment in Nippon with a total price of NT$540,165 thousand in March 2024.

Refer to Table 6 "Information on Investees" and Table 7 "Information on Investments in Mainland China" for the information on nature of activities, principal places of business and countries of incorporation of the associates.

For the three months ended March 31, 2025 and 2024, except for Advanced Power Electronics Co., Ltd., the investments accounted for using the equity method and the share of profit or loss and other comprehensive income of those investments were calculated based on financial statements which have not been reviewed. Management believes there is no material impact on the equity method of accounting or the calculation of the share of profit or loss and other comprehensive income from the financial statements which have not been reviewed.

Fair values (Level 1) of investments in associates with available published price quotations are summarized as follows:

Name of Associate	March 31, 2025	December 31, 2024	March 31, 2024
uPI Semiconductor Corp.	$ 3,825,276	$ 4,729,050	$ -
Advanced Power Electronics Co., Ltd.	2,868,393	3,263,420	3,045,000
Kaimei Electronic Corp.	747,692	897,231	484,565
GTCL	264,121	229,355	210,124
	$ 7,705,482	$ 9,119,056	$ 3,739,689

b. Investments in joint ventures

	March 31, 2025	December 31, 2024	March 31, 2024
Joint ventures that are not individually material			
KEMET Jianghai Electronics Components Co., Ltd.	$ -	$ 31,133	$ 18,998

The proportion of ownership and voting rights that the Group directly invested in the joint ventures is as follows:

Name of Joint Venture	March 31, 2025	December 31, 2024	March 31, 2024
KEMET Jianghai Electronics Components Co., Ltd.	-	50%	50%

KEMET Electronics Corporation, a subsidiary of the Company, entered into a joint venture agreement with Jianghai (Nantong) Film Capacitor Co., Ltd. for the establishment of KEMET Jianghai Electronics Components Co., Ltd. on January 29, 2018. KEMET Electronics Corporation acquired 50% equity interest of KEMET Jianghai Electronics Components Co., Ltd. and represented the same number of seats on the board of directors as Jianghai (Nantong) Film Capacitor Co., Ltd.

In December 2023, the Group's subsidiary - Shanghai Arcotronics Components & Machineries Co., Ltd.'s board of directors, resolved to acquire the electrolytic capacitor business division of KEMET Jianghai Electronics Components Co., Ltd. in a cash settlement. The transaction was completed in June 2024, with a purchase price of NT$275,825 thousand.

In September 2024, the Board of Directors of the Group's subsidiary, Shanghai Arcotronics Components & Machineries Co., Ltd., approved the disposal of its 20% equity interest in KEMET Jianghai Electronics Components Co., Ltd. The transaction was completed in February 2025, with total consideration of NT$111,588 thousand. Following the disposal, the board representation was adjusted in accordance with the revised shareholding ratio. Accordingly, the Group reclassified its investment in KEMET Jianghai Electronics Components Co., Ltd. from a joint venture to an associate.

15. PROPERTY, PLANT AND EQUIPMENT

	March 31, 2025	December 31, 2024	March 31, 2024
Assets used by the Group	$ 66,600,431	$ 66,407,580	$ 68,362,472
Assets leased under operating leases	2,736	2,744	111,336
	$ 66,603,167	$ 66,410,324	$ 68,473,808

a. Assets used by the Group

	Freehold Land	Buildings	Machinery Equipment	Other Equipment	Construction in Progress and Unaccepted Equipment	Total
Cost						
Balance at January 1, 2025	$ 4,751,401	$ 38,574,865	$ 111,558,817	$ 8,227,443	$ 4,510,020	$ 167,622,546
Additions	-	3,657	100,652	10,643	901,988	1,016,940
Disposals	-	(141,291)	(346,570)	(31,390)	-	(519,251)
Effects of foreign currency exchange differences	126,371	608,734	1,516,005	801,012	7,765	3,059,887
Reclassifications	-	842,392	438,118	157,964	(1,430,695)	7,779
Balance at March 31, 2025	$ 4,877,772	$ 39,888,357	$ 113,267,022	$ 9,165,672	$ 3,989,078	$ 171,187,901

(Continued)

	Freehold Land	Buildings	Machinery Equipment	Other Equipment	Construction in Progress and Unaccepted Equipment	Total
Accumulated depreciation and impairment						
Balance at January 1, 2025	$ 3,808	$ 17,367,645	$ 77,825,978	$ 6,017,535	$ -	$ 101,214,966
Disposals	-	(114,212)	(265,757)	(30,244)	-	(410,213)
Depreciation expense	-	475,666	1,449,346	175,763	-	2,100,775
Effects of foreign currency exchange differences	-	292,196	1,287,720	102,026	-	1,681,942
Balance at March 31, 2025	$ 3,808	$ 18,021,295	$ 80,297,287	$ 6,265,080	$ -	$ 104,587,470
Carrying amount at March 31, 2025	$ 4,873,964	$ 21,867,062	$ 32,969,735	$ 2,900,592	$ 3,989,078	$ 66,600,431
Carrying amount at December 31, 2024 and January 1, 2025	$ 4,747,593	$ 21,207,220	$ 33,732,839	$ 2,209,908	$ 4,510,020	$ 66,407,580
Cost						
Balance at January 1, 2024	$ 4,765,776	$ 36,361,864	$ 103,655,706	$ 7,620,293	$ 7,968,273	$ 160,371,912
Additions	-	37,533	212,146	16,073	1,776,644	2,042,396
Disposals	(42,245)	(26,459)	(120,779)	(51,183)	-	(240,666)
Effects of foreign currency exchange differences	20,863	579,411	1,399,590	92,887	136,949	2,229,700
Reclassifications	-	744,523	2,213,752	85,367	(3,029,501)	14,141
Balance at March 31, 2024	$ 4,744,394	$ 37,696,872	$ 107,360,415	$ 7,763,437	$ 6,852,365	$ 164,417,483
Accumulated depreciation and impairment						
Balance at January 1, 2024	$ 3,808	$ 15,697,941	$ 71,153,843	$ 5,341,661	$ -	$ 92,197,253
Disposals	-	(21,793)	(107,004)	(37,565)	-	(166,362)
Depreciation expense	-	422,632	1,428,204	173,351	-	2,024,187
Effects of foreign currency exchange differences	-	278,515	1,615,626	105,792	-	1,999,933
Balance at March 31, 2024	$ 3,808	$ 16,377,295	$ 74,090,669	$ 5,583,239	$ -	$ 96,055,011
Carrying amount at March 31, 2024	$ 4,740,586	$ 21,319,577	$ 33,269,746	$ 2,180,198	$ 6,852,365	$ 68,362,472

(Concluded)

The above items of property, plant and equipment used by the Group are depreciated on a straight-line basis over the estimated useful lives as follows:

Buildings	
Main buildings	40-56 years
Engineering system	27-56 years
Others	1-20 years
Machinery equipment	1-20 years
Other equipment	1-20 years

Property, plant and equipment used by the Group and pledged as collateral for bank borrowings are set out in Note 31.

b. Assets leased under operating leases

	Land	Buildings	Total
Cost			
Balance at January 1, 2025 and March 31, 2025	$ 1,980	$ 2,044	$ 4,024

(Continued)

	Land	Buildings	Total
Accumulated depreciation			
Balance at January 1, 2025	$ -	$ 1,280	$ 1,280
Depreciation expense	-	8	8
Balance at March 31, 2025	$ -	$ 1,288	$ 1,288
Carrying amount at March 31, 2025	$ 1,980	$ 756	$ 2,736
Carrying amount at December 31, 2024 and January 1, 2025	$ 1,980	$ 764	$ 2,744
Cost			
Balance at January 1, 2024	$ 1,980	$ 182,254	$ 184,234
Effects of foreign currency exchange differences	-	4,131	4,131
Balance at March 31, 2024	$ 1,980	$ 186,385	$ 188,365
Accumulated depreciation			
Balance at January 1, 2024	$ -	$ 74,512	$ 74,512
Depreciation expense	-	827	827
Effects of foreign currency exchange differences	-	1,690	1,690
Balance at March 31, 2024	$ -	$ 77,029	$ 77,029
Carrying amount at March 31, 2024	$ 1,980	$ 109,356	$ 111,336

(Concluded)

Operating leases relate to lease of the property owned by the Group with lease terms between 1 and 5 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the assets at the expiry of the lease periods.

The maturity analysis of lease payments receivable under operating lease payments was as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Not later than 1 year	$ 960	$ 1,163	$ 6,632
Later than 1 year and not later than 5 years	183	303	437
	$ 1,143	$ 1,466	$ 7,069

The above items of property, plant and equipment leased under operating leases are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Main buildings	50-56 years

Property, plant and equipment leased under operating leases pledged as collateral for bank borrowings are set out in Note 31.

16. INVESTMENT PROPERTIES

	March 31, 2025	December 31, 2024	March 31, 2024
Completed investment properties	$ 387,457	$ 383,707	$ 35,727

Except for depreciation recognized, the Group did not have significant addition, disposal, or impairment of investment properties during the three months ended March 31, 2025 and 2024.

Investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

Building	25-28 years

The fair value of investment properties of the Group located in Guangdong, China as of December 31, 2024 was $382,195 thousand. Management of the Company had assessed and determined that there were no significant changes in the fair value as of March 31, 2025, as compared to that as of December 31, 2024.

Management was unable to reliably measure the fair value of investment property located in Chongqing, China, the market for comparable properties is inactive and alternative reliable measurements of fair value are not available; therefore, the Group determined that the fair value of the investment property was not reliably measurable.

Lease commitments (the Group as a lessor) with lease terms commencing after the balance sheet dates are as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Lease commitments of investment properties	$ 120,836	$ 127,200	$ -

17. GOODWILL

	For the Three Months Ended March 31	
	2025	2024
Cost		
Balance at January 1	$ 65,760,760	$ 63,163,507
Effects of foreign currency exchange differences	1,393,380	1,752,601
Balance at March 31	$ 67,154,140	$ 64,916,108

In the first quarter of 2024, the Group received the valuation report which indicated that the fair value of assets and liabilities of Heraeus Nexensos GmbH and Heraeus Nexensos Malaysia Sdn. Bhd. (collectively, the “Nexensos”) at the date of acquisition was NT$2,077,650 thousand. The comparative figures have been restated as if the initial accounting was completed at the acquisition date.

The impact of retrospective adjustments on related items of consolidated balance sheets is set out below:

	Acquisition Date (Provisional Amount)	Acquisition Date (Fair Value)
Goodwill	$ 1,240,954	$ 784,427
Trade receivables and other receivables	188,485	120,299
Inventories	728,103	810,207
Other current assets	181,007	27,453
Property, plant and equipment	1,129,132	1,410,340
Other intangible assets	246	442,404
Other non-current assets	26,301	12,995
Trade payables and other payables	(301,767)	(65,713)
Other current liabilities	(362,734)	(202,363)
Other non-current liabilities	(396,423)	(906,745)

It was indicated in a valuation report received in the forth quarter of 2024 that the fair value of assets and liabilities of the telemecanique sensors business division of TMSS Holding (collectively, the "Telemecanique") at the date of acquisition to NT$9,480,493 thousand. The comparative figures have been restated as if the initial accounting was completed at the acquisition date.

	Acquisition Date (Previously Provisional Amount)	Acquisition Date (Fair Value)
Goodwill	$ 16,144,639	$ 14,632,081
Trade receivables and other receivables	2,941,911	2,933,723
Inventories	2,245,889	2,979,744
Property, plant and equipment	1,055,288	1,567,992
Other intangible assets	3,659,461	4,253,432
Other non-current assets	14,670	14,618
Trade payables and other payables	(2,910,210)	(2,904,179)
Lease liabilities - current	(10,360)	(10,331)
Other current liabilities	(96,641)	(64,955)
Lease liabilities - non-current	(22,190)	(22,098)
Other non-current liabilities	(149,578)	(149,545)

18. OTHER INTANGIBLE ASSETS

	Computer Software	Patents and Proprietary Technology	Customer Relationships	Trademark and Brand	Others	Total
Cost						
Balance at January 1, 2025	$ 2,943,109	$ 3,788,249	$ 2,798,059	$ 23,166,872	$ 2,253,218	$ 34,949,507
Additions	7,935	-	-	-	42,881	50,816
Disposals	(53,949)	-	-	(117)	(1,459)	(55,525)
Reclassifications	705,030	-	-	-	(705,030)	-
Effects of foreign currency exchange differences	35,719	94,817	82,594	319,352	18,667	551,149
Balance at March 31, 2025	$ 3,637,844	$ 3,883,066	$ 2,880,653	$ 23,486,107	$ 1,608,277	$ 35,495,947

(Continued)

	Computer Software	Patents and Proprietary Technology	Customer Relationships	Trademark and Brand	Others	Total
Accumulated amortization and impairment						
Balance at January 1, 2025	$ 2,606,812	$ 1,382,888	$ 1,009,327	$ 288	$ 785,065	$ 5,784,380
Amortization expense	67,326	76,037	67,795	20	61,242	272,420
Disposals	(53,949)	-	-	(117)	(1,459)	(55,525)
Reclassifications	259,615	-	-	-	(259,615)	-
Effects of foreign currency exchange differences	34,584	19,415	18,622	-	9,567	82,188
Balance at March 31, 2025	$ 2,914,388	$ 1,478,340	$ 1,095,744	$ 191	$ 594,800	$ 6,083,463
Carrying amount at March 31, 2025	$ 723,456	$ 2,404,726	$ 1,784,909	$ 23,485,916	$ 1,013,477	$ 29,412,484
Carrying amount at December 31, 2024 and January 1, 2025	$ 336,297	$ 2,405,361	$ 1,788,732	$ 23,166,584	$ 1,468,153	$ 29,165,127
Cost						
Balance at January 1, 2024	$ 2,628,142	$ 3,670,036	$ 2,721,442	$ 21,990,031	$ 2,006,247	$ 33,015,898
Additions	23,813	-	-	-	18,280	42,093
Reclassifications	55,424	-	-	-	36,051	91,475
Disposals	-	(326)	-	-	-	(326)
Effects of foreign currency exchange differences	64,930	97,210	61,953	733,848	39,108	997,049
Balance at March 31, 2024	$ 2,772,309	$ 3,766,920	$ 2,783,395	$ 22,723,879	$ 2,099,686	$ 34,146,189
Accumulated amortization and impairment						
Balance at January 1, 2024	$ 2,214,086	$ 1,008,537	$ 703,637	$ 208	$ 540,097	$ 4,466,565
Amortization expense	78,186	64,408	67,480	20	40,312	250,406
Disposals	-	(326)	-	-	-	(326)
Effects of foreign currency exchange differences	59,885	47,281	20,513	-	24,990	152,669
Balance at March 31, 2024	$ 2,352,157	$ 1,119,900	$ 791,630	$ 228	$ 605,399	$ 4,869,314
Carrying amount at March 31, 2024	$ 420,152	$ 2,647,020	$ 1,991,765	$ 22,723,651	$ 1,494,287	$ 29,276,875

(Concluded)

The trademark, brand and other intangible assets acquired through business combinations. Various studies including industrial characteristics, product life cycle studies and enterprise characteristics have been performed by management of the Group, which supported their opinion that there is no foreseeable limit to the period over which the trademark, brand and other intangible assets are expected to generate net cash flows. Therefore, the trademark, brand and other intangible assets are considered to have an indefinite useful life. The trademark, brand and other intangible assets will not be amortized until its useful life is determined to be finite. Instead, it will be tested for impairment annually and whenever there is an indication that it may be impaired.

Other intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Trademark	9-10 years
Computer software	2-10 years
Patents and proprietary technology	5-20 years
Customer relationships	9.5-12 years
Others	2-15 years

19. BORROWINGS

a. Short-term borrowings

	March 31, 2025	December 31, 2024	March 31, 2024
Secured borrowings (Note 31)			
Bank loans	$ 234,239	$ 207,035	$ -
Unsecured borrowings			
Line of credit borrowings	17,635,787	15,596,969	16,550,835
	$ 17,870,026	$ 15,804,004	$ 16,550,835

The effective interest rates for bank loans had ranges of 0.94%-4.86%, 0.94%-5.79% and 0.63%-5.97% per annum as of March 31, 2025, December 31, 2024 and March 31, 2024, respectively.

b. Short-term bills payable

	March 31, 2025	December 31, 2024	March 31, 2024
Commercial paper	$ 68,785,000	$ 53,100,000	$ 48,000,000
Less: Unamortized discount on bills payable	(404,739)	(169,013)	(167,786)
	$ 68,380,261	$ 52,930,987	$ 47,832,214

Outstanding short-term bills payable were as follows:

March 31, 2025

Promissory Institution	Nominal Amount	Discount Amount	Carrying Amount	Interest Rate	Collateral	Carrying Amount of Collateral
Commercial paper						
IBFC Bills	$ 13,800,000	$ 69,505	$ 13,730,495	1.908-1.978%	-	$ -
Grand Bills	9,300,000	45,398	9,254,602	1.888-1.978%	-	-
Taching Bills	9,250,000	68,982	9,181,018	1.928-1.978%	-	-
CBF Bills	9,085,000	56,863	9,028,137	1.808-1.978%	-	-
SinoPac Bills	7,000,000	46,426	6,953,574	1.938-1.978%	-	-
MEGA Bills	5,400,000	37,181	5,362,819	1.928-1.978%	-	-
Taishin Bills	4,200,000	22,313	4,177,687	1.928-1.968%	-	-
TFC Bills	4,100,000	21,042	4,078,958	1.928-1.978%	-	-
Yuanta Bills	3,050,000	13,970	3,036,030	1.938-1.978%	-	-
CTBF Bills	2,800,000	18,247	2,781,753	1.928-1.978%	-	-
KGI Bills	800,000	4,812	795,188	1.978%	-	-
	$ 68,785,000	$ 404,739	$ 68,380,261			$ -

December 31, 2024

Promissory Institutions	Nominal Amount	Discount Amount	Carrying Amount	Interest Rate	Collateral	Carrying Amount of Collateral
Commercial paper						
IBFC Bills	$ 12,000,000	$ 44,887	$ 11,955,113	1.908-1.978%	-	$ -
Grand Bills	9,000,000	27,540	8,972,460	1.958-1.978%	-	-
CBF Bills	7,500,000	25,201	7,474,799	1.958-1.978%	-	-
Taching Bills	6,600,000	22,941	6,577,059	1.948-1.988%	-	-
SinoPac Bills	5,800,000	10,745	5,789,255	1.958-1.978%	-	-
MEGA Bills	3,900,000	7,861	3,892,139	1.958-1.988%	-	-
Taishin Bills	2,500,000	8,124	2,491,876	1.958-1.968%	-	-
TFC Bills	2,500,000	5,252	2,494,748	1.958-1.978%	-	-
CTBF Bills	1,400,000	6,078	1,393,922	1.958-1.978%	-	-
Yuanta Bills	1,400,000	8,921	1,391,079	1.968-1.978%	-	-
KGI Bills	500,000	1,463	498,537	1.978%	-	-
	$ 53,100,000	$ 169,013	$ 52,930,987			$ -

March 31, 2024

Promissory Institution	Nominal Amount	Discount Amount	Carrying Amount	Interest Rate	Collateral	Carrying Amount of Collateral
Commercial paper						
IBFC Bills	$ 12,400,000	$ 54,107	$ 12,345,893	1.618%-1.768%	-	$ -
CTBF Bills	6,750,000	19,531	6,730,469	1.658%-1.688%	-	-
Taching Bills	6,700,000	25,408	6,674,592	1.638%-1.698%	-	-
CBF Bills	5,400,000	14,503	5,385,497	1.668%-1.688%	-	-
MEGA Bills	5,350,000	25,019	5,324,981	1.628%-1.698%	-	-
Grand Bills	5,000,000	12,085	4,987,915	1.678%-1.698%	-	-
SinoPac Bills	2,900,000	9,423	2,890,577	1.658%-1.688%	-	-
TFC Bills	2,000,000	1,028	1,998,972	1.608%-1.668%	-	-
Taishin Bills	1,000,000	4,393	995,607	1.688%	-	-
KGI Bills	500,000	2,289	497,711	1.688%	-	-
	$ 48,000,000	$ 167,786	$ 47,832,214			$ -

c. Long-term borrowings

	March 31, 2025	December 31, 2024	March 31, 2024
Secured borrowings (Note 31)			
Bank loans	$ -	$ -	$ 15,025,242
Unsecured borrowings			
Line of credit borrowings	39,470,308	58,981,539	36,008,511
Less: Current portions	(1,349,914)	(1,897,848)	(4,093,943)
Long-term borrowings	$ 38,120,394	$ 57,083,691	$ 46,939,810

The effective interest rate of long-term bank loans was 0.800%-2.125%, 0.200%-2.080% and 0.640%-5.230% per annum as of March 31, 2025, December 31, 2024 and March 31, 2024, respectively.

1) The Company is required to maintain its interim and annual current ratios, debt ratios, and interest coverage ratios in compliance with the financial covenants specified in the agreement.

2) The Company pledged the freehold land, office buildings and machinery equipment of the factory located in the administrative office in Xindian, New Taipei City, the Nan-Zi Branch, the Da-fa industrial estate and a capacitor-line factory in a village in Dashe, Kaohsiung City as collateral for the loans. The Company will have to maintain its interim and annual current ratios, debt ratios and interest coverage ratios at percentages specified in the agreement. The Company has completed the cancellation registration in the second quarter of 2024.

20. BONDS PAYABLE

	March 31, 2025	December 31, 2024	March 31, 2024
Unsecured overseas convertible bonds (a)	$ -	$ -	$ 5,387,040
Less: Discounts on bonds payable	-	-	(76,038)
	-	-	5,311,002
Unsecured domestic convertible bonds (b)	-	-	400
Less: Discounts on bonds payable	-	-	(2)
	-	-	398
Unsecured domestic bonds (c)	13,500,000	13,500,000	14,500,000
Less: Discounts on bonds payable	(4,935)	(5,823)	(8,680)
	13,495,065	13,494,177	14,491,320
Less: Current portions	-	-	(1,000,205)
	$ 13,495,065	$ 13,494,177	$ 18,802,515

a. Overseas convertible bonds

On March 2, 2020, the Corporation's board of directors resolved to issue overseas unsecured convertible bonds for the fifth time. This proposal was approved and became effective under the letter issued by the FSC dated March 26, 2020 (Financial-Supervisory-Securities-Corporate Issue No. 10903342431). The bonds with a duration of 5 years were listed on the Singapore Stock Exchange on May 26, 2020. This zero-coupon overseas convertible bond has a face value of US$180,000 thousand.

Bondholders may request the Company to convert the bonds into the Company's ordinary shares at any time within the period from the following day after three months from the issuance date to 10 days prior to maturity, or the date on which the bondholder exercises the right to buy back or until the fifth business day before the Company exercises the early redemption right. The conversion price ($485 per share) at the time of issuance is determined by 30% premium to closing price of the Company's ordinary shares on the Taiwan Stock Exchange. Number of shares converted should be decided by face value of the bonds at a fixed exchange rate of US$1:NT$29.928, which is to be divided by the conversion price per share on the conversion date. The conversion price after the issuance of convertible bonds will be adjusted according to the anti-dilution clause of the Conversion Rules of the Company. As of July 26, 2024 (the date of full bond conversion), the conversion price has been adjusted to NT$487.37 per share.

From January 1 to July 26, 2024, convertible bonds with a denomination of US$180,000 thousand had been converted into 11,038 thousand ordinary shares.

The convertible bonds contain both liability and equity components. The equity component was presented in equity under the heading of capital surplus - equity component of convertible bonds. The effective interest rate of the liability component was 1.22% per annum on initial recognition.

Proceeds from issuance (less transaction costs of $41,316 thousand)	$ 5,345,724
Equity component (less transaction costs allocated to the equity component of $1,963 thousand)	(252,844)
Buy-back/redemption rights derivative instruments	(24,242)
Liability component at the date of issue (less transaction costs allocated to the liability component of $39,353 thousand)	5,068,638
Interest charged at an effective interest rate of 1.22%	226,210
Liability component at December 31, 2023	5,294,848
Interest charged at an effective interest rate of 1.22%	16,154
Liability component at March 31, 2024	$ 5,311,002

The movements of derivative financial instruments were as follows: (Accounted for as financial assets (liabilities) at fair value through profit or loss)

	For the Three Months Ended March 31, 2024
Balance at January 1	$ 2,693
Loss on fair value changes	(2,154)
Balance at March 31	$ 539

b. Unsecured domestic convertible bonds

As of September 12, 2019, Chilisin Electronics Corp., a subsidiary of the Company, issued the sixth unsecured convertible bonds of NT$2,000,000 thousand with a zero-coupon interest rate in Taiwan. The duration period is between September 12, 2019 and September 12, 2024. The Company has to repurchase all of its bonds in cash at face value. The corporate bonds may be converted into ordinary shares of the Company upon request from December 31, 2019 to September 11, 2024. The conversion price at the time of issuance was NT$94 per share.

The bonds will be held on the next day after the expiration of 3 months (December 13, 2019) until 40 days before the expiration of the issue period (August 3, 2024). If the closing price of the Company's ordinary stock exceeds the conversion price of the bond by 30% or more for 30 consecutive business days, the Company shall repurchase the bonds in cash within 30 business days and within 5 business days after the benchmark date of bond repurchase. The Company redeems the bondholder's convertible corporate bonds by cash.

As described in Note 1, Chilisin Electronics Corp. has terminated its listing on the date of share exchange, and in accordance with the relevant laws and regulations, the unsecured domestic convertible bonds also terminated trading on the same day. However, for convertible bonds that are still outstanding after the date of share exchange, the Group changes execution target of the unexecuted bonds to ordinary shares of the Company according to the share exchange ratio specified in the share exchange contract. As of September 12, 2024 (the maturity date of convertible bonds), the conversion price was NT$444.6 per share.

From January 1 to December 31, 2024, convertible bonds with a denomination of NT$5,000 thousand were converted into 11 thousand ordinary shares, and bonds with a denomination of NT$400 thousand were redeemed upon maturity.

Proceeds from issuance (less transaction costs of NT$5,000 thousand)	$ 2,015,000
Equity component (less transaction costs allocated to the equity component of NT$264 thousand)	(106,191)
Financial product component	(5,642)
Liability component at the date of issue (less transaction costs allocated to the liability component of NT$4,722 thousand)	1,903,167
Interest charged at an effective interest rate of 0.9975%	34,979
Convertible bonds redeemed	(128,620)
Convertible bonds converted into ordinary shares	(1,804,162)
Liability component at December 31, 2023	5,364
Interest charged at an effective interest rate of 0.9975%	8
Convertible bonds converted into ordinary shares	(4,974)
Liability component at March 31, 2024	$ 398

The movements of derivative financial instruments were as follows: (Accounted for as financial assets (liabilities) at fair value through profit or loss)

	For the Three Months Ended March 31, 2024
Balance at January 1	$ 2
Loss on fair value changes	(2)
Balance at March 31	$ -

c. Unsecured domestic bonds

On May 3, 2021, the Company issued five-year unsecured domestic bonds with an aggregate principal amount of NT$5,500,000 thousand and an annual simple interest rate of 0.68%. The principal will be repaid in a lump sum on May 3, 2026.

On September 3, 2021, the Company issued three-year and five-year unsecured domestic bonds with an aggregate principal amounts of NT$1,000,000 thousand and NT$3,500,000 thousand, respectively. The three-year and five-year unsecured domestic bonds have annual simple interest rates of 0.47% and 0.60%, respectively. The principal will be repaid in lump sum at maturity. The Company repaid the three-year unsecured domestic bonds on September 3, 2024.

On January 12, 2022, the Company issued five-year unsecured domestic bonds with an aggregate principal amount of NT$4,500,000 thousand and an annual simple interest rate of 0.73%. The principal will be repaid in a lump sum on January 12, 2027.

21. OTHER LIABILITIES

	March 31, 2025	December 31, 2024	March 31, 2024
Current			
Other payables			
Payables for dividends	$ 10,284,390	$ -	$ 8,385,141
Payables for salaries or bonuses	5,259,696	5,902,193	5,260,567
Payables for compensation of employees and remuneration of directors	2,353,053	2,009,646	2,387,081
Payables for purchases of equipment	835,063	1,065,126	1,571,188
Others	12,200,341	11,135,716	11,351,321
	30,932,543	20,112,681	28,955,298
Other payables - related party (Note 30)	2,235	6,997	10,174
	$ 30,934,778	$ 20,119,678	$ 28,965,472

22. RETIREMENT BENEFIT PLANS

For the three months ended March 31, 2025 and 2024, the pension expenses of defined benefit plans were $51,573 thousand and $51,494 thousand, respectively and these were calculated based on the pension cost rate determined by the actuarial calculation on December 31, 2024 and 2023, respectively.

23. EQUITY

a. Share capital

1) Ordinary shares

	March 31, 2025	December 31, 2024	March 31, 2024
Shares authorized (in thousands of shares)	4,000,000	4,000,000	4,000,000
Shares authorized	$ 40,000,000	$ 40,000,000	$ 40,000,000
Shares issued and fully paid (in thousands of shares)	518,816	518,816	423,541
Shares issued and fully paid	$ 5,188,164	$ 5,188,164	$ 4,235,407

Fully paid ordinary shares, which have a par value of $10, carry one vote per share and carry a right to dividends.

The changes in the share capital for 2024 were mainly due to the convertible bonds converting to ordinary shares, the distribution of share dividends, the issue of new employee restricted shares and the cancellation of restricted employee shares that did not meet vesting conditions.

In order to attract and retain needed professionals, incentivize employee enhance team cohesion among employee, the Company issued new employee restricted shares for its employees with 753 thousand shares on August 30, 2024, respectively. The aforementioned issuance of new employee restricted shares was approved by the Financial Supervisory Commission and the legal registration procedures have been completed.

On May 30, 2024, the shareholders resolved in their meeting to issue 83,851 thousand ordinary shares with a par value of NT$10 through the conversion of surplus into capital. The effective date of the capital increase was August 21, 2024. The legal registration procedures were completed on August 28, 2024.

On April 17, 2025, the Board of Directors approved an amendment to the Company's Articles of Incorporation to change the par value per share from NT$10 to NT$2.5. The amendment is subject to approval at the Shareholders' meeting scheduled for May 27, 2025.

2) Global depositary receipts

The Company's global depositary receipts (GDRs) as of March 31, 2024 were as follows:

	GDRs (In Thousand Units)	Equivalent Ordinary Shares (In Thousand Shares)
Initial offering	5,000	25,000
Converted from overseas convertible bonds	34,981	174,903
Net increase due to capital increase or capital reduction	81,558	407,791
Reissued within authorized units	66,986	334,932
GDRs transferred to ordinary shares	(188,488)	(942,442)
Outstanding GDRs issued	37	184

The owners of GDRs have the same rights as holders of ordinary shares, except that the GDR owners should exercise, through a depositary trust company, the following beneficial interests subject to the terms of the depositary agreements and the relevant Taiwan laws and regulations:

a) Exercise voting rights;
b) Convert the GDRs into ordinary shares; and
c) Receive dividends and exercise preemptive rights or other rights and interests.

On April 14, 2020, the Company issued 12,680 thousand units (US$51.25 per unit) of GDRs on the Luxembourg Stock Exchange. Each unit represents 5 ordinary shares of the Company.

b. Capital surplus

	March 31, 2025	December 31, 2024	March 31, 2024
May be used to offset a deficit, distributed as cash dividends or transferred to share capital (1)			
Issuance of ordinary shares and bonds conversion	$ 47,199,976	$ 47,199,976	$ 41,730,540
Treasury share transactions	24,035	24,035	8,016
May only be used to offset a deficit			
Share of changes in capital surplus of associates or subsidiaries (2)	147,245	147,346	146,795

(Continued)

	March 31, 2025	December 31, 2024	March 31, 2024
May only be used to offset a deficit			
Equity component of convertible bonds	$ -	$ -	$ 252,865
Employee restricted shares	468,372	468,372	128,883
	$ 47,839,628	$ 47,839,729	$ 42,267,099

(Concluded)

1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).

2) Such capital surplus arises from the effect of changes in ownership interests in subsidiaries resulted from equity transactions other than actual disposal or acquisition, or from changes in capital surplus of subsidiaries accounted for by using equity method.

c. Retained earnings and dividend policy

Under the Company's Articles of Incorporation (the "Articles"), when the Company has earnings for the year, the Company shall appropriate for remuneration of directors at 3% or less and for employees' bonus of at least 2% of the earnings. Then, the Company shall make payments for taxes and offset past years' deficit, if any. The remaining profit shall be distributed in the following order:

1) Legal reserve is appropriated at 10% of the remaining profit until the legal reserve equals the Company's paid-in capital.

2) Special reserve is appropriated or reversed in accordance with the laws and regulations.

3) Appropriations for dividends and bonuses, of at least 10% of the remaining profit after appropriations for legal reserve and special reserve, may be proposed by the Company's board of directors and approved at the shareholders' meeting. However, if the earnings distribution proposal is for the distribution of dividend and bonus in cash entirely or partially, it shall be resolved by the board of directors with the attendance of more-than-two-thirds of the directors and consent of the majority of attending directors; also it shall be reported in the shareholders' meeting.

The Company's dividend policy takes into account the Company's current and future competitiveness in the domestic and foreign markets, the investment environment and cash requirements. The policy authorizes the Company's board to propose an earnings distribution in the form of shares or in cash appropriately in accordance with the laws and regulations, with the board's proposal subject to approval at the shareholders' meeting. The Board of Directors approved that dividend distributed by cash may not be less than 50% of total dividend distributed unless the Board of Directors approved by resolution in view of the long-term business operation. For the policies on distribution of the compensation of employees and remuneration of directors and supervisors set forth in the Articles, refer to e. compensation of employees and remuneration of directors in Note 24 (e).

If the Company has no loss, the legal reserve and the Company's additional paid-in capital as stipulated in Paragraph 1, Article 241 of the Company Law can be distributed to the shareholders proportionally according to the resolution of the Board of Directors with the attendance of more than two-thirds of the directors and the consent of the majority of attending directors; also, it shall be reported in the shareholders meeting.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The Company's earnings distribution or loss recovery can be completed at the end of each interim fiscal year. The Company before distributing the earnings of the first half of the fiscal year as stated in the preceding paragraph should estimate and retain the amount of tax payable, loss coverage, compensation of employees, and the provision of earnings reserved in advance. However, when the legal reserve equals to the amount of paid-in capital, it is not subject to this restriction.

The appropriations of earnings for 2024 and 2023 were as follows:

	2024	2023
Legal reserve	$ 1,938,216	$ 1,752,620
Special reserve	$ (415,328)	$ 258,600
Cash dividends	$ 10,284,390	$ 8,385,141
Shares dividends	$ -	$ 838,514
Cash dividends per share (NT$)	$ 20.00	$ 20.00
Shares dividends per share (NT$)	$ -	$ 2.00

The above 2024 and 2023 appropriations for cash dividends were resolved by the Company's board of directors on February 27, 2025 and February 29, 2024, respectively; the other proposed appropriations for 2023 were resolved by the shareholders in the shareholders' meetings on May 30, 2024. The other proposed appropriations for 2024 will be resolved by the shareholders in their meeting to be held on May 27, 2025.

d. Other equity items

1) Exchange differences on translation of the financial statements of the foreign operations

	For the Three Months Ended March 31	
	2025	2024
Balance at January 1	$ 9,687,841	$ 262,132
Recognized for the period		
Exchange differences on translation of the financial statements of foreign operations	3,612,611	4,973,125
Balance at March 31	$ 13,300,452	$ 5,235,257

	Amount Before Tax	Related Income Tax	Amount After Tax
Balance at January 1, 2024	$ 132,139	$ 129,993	$ 262,132
Other comprehensive income recognized for the period	6,442,184	(1,469,059)	4,973,125
Balance at March 31, 2024	$ 6,574,323	$ (1,339,066)	$ 5,235,257

(Continued)

	Amount Before Tax	Related Income Tax	Amount After Tax
Balance at January 1, 2025	$ 11,914,275	$ (2,226,434)	$ 9,687,841
Other comprehensive loss recognized for the period	4,710,053	(1,097,442)	3,612,611
Balance at March 31, 2025	$ 16,624,328	$ (3,323,876)	$ 13,300,452

(Concluded)

2) Unrealized valuation gain/(loss) on financial assets at FVTOCI

	For the Three Months Ended March 31	
	2025	2024
Balance at January 1	$ 38,302	$ 140,335
Recognized for the period		
Unrealized gain (loss) - equity instruments	(134,730)	(54,862)
Balance at March 31	$ (96,428)	$ 85,473

3) Gain (loss) on hedging instruments

	For the Three Months Ended March 31	
	2025	2024
Balance at January 1	$ (720,742)	$ 3,929
Recognized for the period		
Gain (loss) on changes in the fair value of hedging instruments	244,306	(197,570)
Balance at March 31	$ (476,436)	$ (193,641)

4) Unearned employee benefits

Please refer to Note 27 for information regarding the issuance of restricted employee shares by the Company.

	For the Three Months Ended March 31	
	2025	2024
Balance at January 1	$ (282,131)	$ (82,303)
Share-based payment expenses recognized	68,354	11,210
Balance at March 31	$ (213,777)	$ (71,093)

e. Non-controlling interests

	For the Three Months Ended March 31	
	2025	**2024**
Balance at January 1	$ 2,092,154	$ 1,986,653
Share of profit for the period	33,376	20,631
Other comprehensive income (loss) during the period		
Exchange difference on translation of the financial statements of foreign operations	3,798	4,551
Cash dividends distributed by subsidiaries	-	(6,301)
Adjustments relating to changes in capital surplus of associates accounted for using the equity method	(101)	1,066
Balance at March 31	$ 2,129,227	$ 2,006,600

f. Treasury shares

Purpose of Buy-back	**Shares Transferred to Employees (In Thousands of Shares)**	**Shares Cancelled (In Thousands of Shares)**	**Shares Held by Subsidiaries (In Thousands of Shares)**	**Total (In Thousands of Shares)**
Number of shares at January 1 and March 31, 2024	3,184	-	802	3,986
Number of shares at January 1 and March 31, 2025	3,184	-	958	4,142

To boost employee morale, the Company's board resolved on May 13, 2021, to buy back up to 4,000 thousand ordinary shares with the buyback price ranging from NT$409.50 to NT$655.00 from May 17, 2021 to July 13, 2021 on the Taiwan Stock Exchange. As of June 10, 2021, the Company bought back 4,000 thousand shares at a total amount of NT$1,879,155 thousand. In 2022, the Company conducted a cash capital reduction, resulting in a decrease of 816 thousand treasury shares.

As described in Note 1, Ko-Shin Investment Limited, the subsidiary of the Company, converted all the ordinary shares originally held in Chilisin Electronics Corp. into 1,008 thousand ordinary shares of the Company according to the share exchange agreement. In 2022, the Company conducted a cash capital reduction, resulting in a decrease of 206 thousand treasury shares. In 2024, the Company distributed share dividends, resulting in an increase of 156 thousand treasury shares.

Related information regarding shares of the Company held by its subsidiaries on the balance sheet date was as follows:

Name of Subsidiary	Number of Shares Held (In Thousands of Shares)	Carrying Amount	Market Price
March 31, 2025			
Ko-Shin Investment Limited	958	$ 535,053	$ 460,957
December 31, 2024			
Ko-Shin Investment Limited	958	535,053	518,457
March 31, 2024			
Ko-Shin Investment Limited	802	535,053	474,018

The number of shares of the Company held by the subsidiaries listed in the table above was based on the number of shares actually held by the subsidiaries. The amount of the treasury shares recognized by the Company was calculated based on the Company's shareholding percentage of the subsidiaries.

Under the Securities and Exchange Act, the Company shall neither pledge treasury shares nor exercise shareholders' rights on these shares, such as the rights to dividends and to vote. The subsidiaries holding treasury shares, however, are bestowed shareholders' rights, except the rights to participate in any share issuance for cash and to vote.

24. NET PROFIT FOR THE PERIOD

a. Other gains and losses

	For the Three Months Ended March 31	
	2025	2024
Gain on disposal of investment	$ 100,496	$ 287,196
Net foreign exchange gains (losses)	(148,427)	116,619
Net gain (loss) on disposal of property, plant and equipment	(21,906)	2,336
Others	(37,047)	(4,348)
	$ (106,884)	$ 401,803

b. Finance costs

	For the Three Months Ended March 31	
	2025	2024
Interest on short-term bills	$ 315,687	$ 228,893
Interest on bank loans	300,471	324,266
Interest on convertible bonds	23,701	41,154
Other finance costs	32,606	78,459
	$ 672,465	$ 672,772

c. Depreciation and amortization

	For the Three Months Ended March 31	
	2025	2024
An analysis of depreciation by function		
Operating costs	$ 1,961,630	$ 1,897,629
Operating expenses	224,783	197,305
Other expenses	3,835	244
	$ 2,190,248	$ 2,095,178
An analysis of amortization by function		
Operating costs	$ 62,583	$ 53,545
Operating expenses	209,892	196,861
Other expenses	3,495	2,412
	$ 275,970	$ 252,818

d. Employee benefit expense

	For the Three Months Ended March 31	
	2025	2024
Post-employment benefits		
Defined contribution plans	$ 118,462	$ 114,160
Defined benefit plans (Note 22)	51,573	51,494
	170,035	165,654
Share-based payments - equity-settled	68,354	11,210
Other employee benefits	7,030,662	6,537,081
Total employee benefit expense	$ 7,269,051	$ 6,713,945
An analysis of employee benefit expense by function		
Operating costs	$ 4,857,267	$ 4,385,832
Operating expenses	2,411,784	2,328,113
	$ 7,269,051	$ 6,713,945

e. Compensation of employees and remuneration of directors

The Company accrued compensation of employees and remuneration of directors at rates of no less than 2% and no higher than 3%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors. In accordance with the amendments to the Securities and Exchange Act in August 2024, the shareholders of the Company expect to resolve the amendments to the Company's Articles at their 2025 regular meeting. The amendments explicitly stipulate that no less than 1% of the total amount of employee compensation allocated under the preceding paragraph shall be distributed to non-executive employees. The compensation of employees and remuneration of directors for the three months ended March 31, 2025 and 2024 were as follows:

Accrual rate

	For the Three Months Ended March 31	
	2025	**2024**
Compensation of employees	3%	3%
Remuneration of directors	3%	3%

Amount

	For the Three Months Ended March 31			
	2025		**2024**	
	Cash	**Shares**	**Cash**	**Shares**
Compensation of employees	$ 165,489	$ -	$ 143,291	$ -
Remuneration of directors	165,489	-	143,291	-

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The compensation of employees and remuneration of directors for the years ended December 31, 2024 and 2023, which were approved by the Company's board of directors on February 27, 2025 and February 29, 2024, respectively, were as follows:

	2024		**2023**	
	Cash	**Shares**	**Cash**	**Shares**
Compensation of employees	$ 684,743	$ -	$ 646,963	$ -
Remuneration of directors	684,743	-	646,963	-

There was no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the compensation of employees and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

f. Gains or losses on foreign currency exchange

	For the Three Months Ended March 31	
	2025	2024
Foreign exchange gains	$ 362,123	$ 928,060
Foreign exchange losses	(510,550)	(811,441)
	$ (148,427)	$ 116,619

25. INCOME TAXES

a. Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	For the Three Months Ended March 31	
	2025	2024
Current tax		
In respect of the current period	$ 1,990,895	$ 1,767,636
Adjustments for prior years	1,012	(215,819)
	1,991,907	1,551,817
Deferred tax		
In respect of the current period	(381,695)	(101,875)
Income tax expense recognized in profit or loss	$ 1,610,212	$ 1,449,942

The subsidiaries of the Group located in certain European Union regions and other countries substantively enacted the Pillar Two income tax legislation. As the legislation has been applied, the Group's current tax expense related to Pillar Two income taxes was as follows:

	For the Three Months Ended March 31	
	2025	2024
Current tax expense related to Pillar Two income taxes	$ 52,220	$ 5,535

b. Income tax recognized in other comprehensive income

	For the Three Months Ended March 31	
	2025	2024
Deferred tax		
In respect of the current period		
Translation of the financial statements of foreign operations	$ 1,097,442	$ 1,469,059
Total income tax expense recognized in other comprehensive income	$ 1,097,442	$ 1,469,059

c. Income tax assessments

The Company's income tax returns through 2022 have been assessed by the tax authorities.

26. EARNINGS PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended March 31	
	2025	**2024**
Basic earnings per share	$ 10.77	$ 9.14
Diluted earnings per share	$ 10.75	$ 8.96

The weighted average number of shares outstanding used for the earnings per share computation was adjusted retroactively for the issuance of bonus shares on August 21, 2024. The basic and diluted earnings per share adjusted retrospectively for the year ended March 31, 2024 were as follows:

Unit: NT$ Per Share

	Before Retrospective Adjustment	**After Retrospective Adjustment**
Basic earnings per share	$ 11.02	$ 9.14
Diluted earnings per share	$ 10.75	$ 8.96

The earnings and weighted average number of ordinary shares outstanding used in the computation of earnings per share were as follows:

Net Profit for the Period

	For the Three Months Ended March 31	
	2025	**2024**
Earnings used in the computation of basic earnings per share	$ 5,529,604	$ 4,588,176
Effect of potentially dilutive ordinary shares		
Interest on convertible bonds (after tax)	-	12,930
Net loss on financial instrument at fair value through profit or loss	-	2,157
Earnings used in the computation of diluted earnings per share	$ 5,529,604	$ 4,603,263

The weighted average number of ordinary shares outstanding (in thousands of shares) is as follows:

	For the Three Months Ended March 31	
	2025	2024
Weighted average number of ordinary shares used in the computation of basic earnings per share	513,261	501,951
Effect of potentially dilutive ordinary shares:		
Convertible bonds	-	10,737
Employee restricted shares	171	175
Compensation of employees	1,088	1,050
Weighted average number of ordinary shares used in the computation of diluted earnings per share	514,520	513,913

The Group may settle the compensation of employees in cash or shares; therefore, the Company assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares was included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

27. SHARE-BASED PAYMENT ARRANGEMENTS

Employee Restricted Shares Plan

	Employee Restricted Shares Plan for	
	2024	2023
Shareholders' meeting resolution date	2024.05.30	2023.06.06
Board resolution date	2024.07.30	2023.07.25
Actual number of shares issued (in thousands)	753	1,038

The conditions of the aforementioned plan are as follows:

a. The restrictions on the rights of the employees who acquire the restricted shares but have not met the vesting conditions are as follows:

   1) An employee having been allocated New Restricted Employee Shares may not sell, pledge, transfer, donate, create encumbrance or make any other disposal of the said Shares before the terms and conditions for vesting the said Shares have been satisfied, except for inheritance.

   2) An employee having been allocated New Restricted Employee Shares shall not have the rights to attend, propose, speak, vote and stand as candidate in shareholders' meeting before the terms and conditions for vesting the said Shares have been satisfied.

   3) An employee having been allocated New Restricted Employee Shares are not entitled to dividends, bonus, surplus distribution and follow-on offering before the terms and conditions for vesting the said Shares have been satisfied.

4) In the case that the Company undergoes capital reduction or decreases its capital for reason other than mandatory capital reduction, the Company may write-off the New Restricted Employee Shares already allocated to employee but not yet vested, pro rata of the capital reduction percentage. In the case of capital reduction by cash refund, the cash refunded must be deposited in a trust fund until it may be released for distribution among eligible employee when the terms and conditions for vesting are satisfied, or repossessed by the Company when the terms and conditions for vesting are not satisfied.

5) During the period from the transfer suspension dates for stock grant, cash dividend, exercising employee stock options at cash capital increase, transfer suspension for shareholders' meeting as stipulated in Article 165-3 of the Company Act or other mandatory occurrence-based transfer suspension, to the reference date of ex-dividend, a black-out period may apply to vesting shares to employee who have satisfied the terms and conditions for vesting. The time and procedure concerning lifting the said black-out on the vested shares shall follow the trust custody agreement or applicable laws and regulations.

b. Employee fails to meet vesting condition

1) If an employee who has been previously allocated New Restricted Employee Shares but does not hold valid full-time employment status with the Company when the respective vested date is due; violates the employment contract, employee rules, non-competition clause, non-disclosure agreement or any agreement that employees may have agreed and/or entered with the Company; fails to achieve the performance goals prescribed by the Company or violates Article 5-9 of this Regulations concerning change, withdrawal, revocation, termination or cancellation of employees' proxy authorization granted to the Company, then the Company shall have the right to recall and write-off, without incurring any liability to the Company, the New Restricted Employee Shares that have been allocated but not yet vested to and that concern the relative performance evaluation period of the said employee.

2) The Company may recall and write-off, without incurring any liability to the Company, the New Restricted Employee Shares that have been allocated but not yet vested to any employee who departs voluntarily, are terminated with employment or are laid off.

c. Information on employee restricted shares was as follows:

Unit: In Thousands of Units

	Employee Restricted Shares Plan for	
	2024	**2023**
Balance at January 1 and March 31	753	1,038
Weighted-average fair value of employee restricted shares granted ($)	$ 730.00	$ 461.50

Employee restricted shares granted were priced using the binomial option pricing model and the inputs to the model were as follows:

	Employee Restricted Shares Plan for	
	2024	**2023**
Grant-date share price	$730	$461.50
Expected volatility	26.06%-35.93%	42.29%-49.33%
Expected life (in years)	1-3	1-3
Risk-free interest rate	1.31%-1.46%	0.96%-1.02%

Refer to Note 24 for the employee compensation costs of the employee restricted shares recognized by the Company.

28. CAPITAL MANAGEMENT

The goal, policies and procedures as well as the composition of the Group's capital management are the same as those stated in Note 31 to the Group's consolidated financial statements for the year ended December 31, 2024.

29. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

March 31, 2025 and December 31, 2024: None

March 31, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial liabilities					
Financial liabilities at amortized cost					
Convertible bonds	$ 5,311,400	$ -	$ -	$ 5,053,442	$ 5,053,442

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivative financial assets	$ -	$ 135,507	$ -	$ 135,507
Overseas listed shares	84,924	-	-	84,924
Domestic unlisted shares	-	-	46,104	46,104
Overseas unlisted shares	-	-	604	604
Foreign private funds	-	-	387,021	387,021
Structured notes	-	125,553	-	125,553
Structured deposits	-	935,922	1,527,146	2,463,068
	$ 84,924	$ 1,196,982	$ 1,960,875	$ 3,242,781
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic listed shares	$ 1,412,591	$ -	$ -	$ 1,412,591
Overseas listed shares	983	-	-	983
	$ 1,413,574	$ -	$ -	$ 1,413,574

(Continued)

	Level 1	Level 2	Level 3	Total
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 16,329	$ -	$ -
Financial assets for hedging				
Net investment in a foreign operation hedges				
Cross-currency swap contracts	$ -	$ 103,725	$ -	$ 103,725
Financial liabilities for hedging				
Cash flow hedges				
Foreign exchange forward contracts	$ -	$ 196,488	$ -	$ 196,488
Cross-currency swap contracts	-	107,297	-	107,297
	$ -	$ 303,785	$ -	$ 303,785

(Concluded)

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivative financial assets	$ -	$ 65,893	$ -	$ 65,893
Overseas listed shares	78,329	-	-	78,329
Domestic unlisted shares	-	-	46,104	46,104
Overseas unlisted shares	-	-	597	597
Foreign private funds	-	-	382,343	382,343
Structured notes	-	155,883	-	155,883
Structured deposits	-	-	1,547,285	1,547,285
	$ 78,329	$ 221,776	$ 1,976,329	$ 2,276,434
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic listed shares and emerging market shares	$ 1,547,620	$ -	$ -	$ 1,547,620
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 4,281	$ -	$ 4,281
Financial assets for hedging				
Cash flow hedges				
Cross-currency swap contracts	$ -	$ 317,773	$ -	$ 317,773

(Continued)

	Level 1	Level 2	Level 3	Total
Financial liabilities for hedging				
Cash flow hedges				
Foreign exchange forward contracts	$ -	$ 359,523	$ -	$ 359,523
Cross-currency swap contracts	-	328,543	-	328,543
	$ -	$ 688,066	$ -	$ 688,066

(Concluded)

March 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivative financial assets	$ -	$ 35,687	$ 539	$ 36,226
Overseas listed shares	96,713	-	-	96,713
Domestic unlisted shares	-	-	46,104	46,104
Overseas unlisted shares	-	-	632	632
Foreign private funds	-	-	393,353	393,353
Structured notes	-	206,116	-	206,116
Structured deposits	-	592,474	2,727,334	3,319,808
	$ 96,713	$ 834,277	$ 3,167,962	$ 4,098,952
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic listed shares	$ 1,611,084	$ -	$ -	$ 1,611,084
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 21,514	$ -	$ 21,514
Financial assets for hedging				
Cash flow hedges				
Foreign exchange forward contracts	$ -	$ 266,542	$ -	$ 266,542
Net investment in a foreign operation hedges				
Cross-currency swap contracts	-	1,252,546	-	1,252,546
	$ -	$ 1,519,088	$ -	$ 1,519,088
Financial liabilities for hedging				
Cash flow hedges				
Foreign exchange forward contracts	$ -	$ 3,881	$ -	$ 3,881
Cross-currency swap contracts	-	1,397,725	-	1,397,725
	$ -	$ 1,401,606	$ -	$ 1,401,606

There were no transfers between Levels 1 and 2 in the current periods.

2) Reconciliation of Level 3 fair value measurements of financial instruments

For the three months ended March 31, 2025

	FVTPL Equity Instruments, Derivative and Other Financial Instruments
Financial assets	
Balance at January 1, 2025	$ 1,976,329
Recognized in profit or loss	(310)
Purchases	73,060
Sales	(45,392)
Effects of foreign currency exchange differences	(42,812)
Balance at March 31, 2025	$ 1,960,875

For the three months ended March 31, 2024

	FVTPL Equity Instruments, Derivative and Other Financial Instruments
Financial assets	
Balance at January 1, 2024	$ 2,741,085
Recognized in profit or loss	(1,009)
Purchases	1,509,167
Sales	(1,154,841)
Effects of foreign currency exchange differences	73,560
Balance at March 31, 2024	$ 3,167,962

3) Valuation techniques and inputs used for Level 2 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Derivatives - foreign exchange forward contracts and swap contracts	Discounted cash flow. Future cash flows are estimated on the basis of observable forward exchange rates at the end of the reporting period and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.

(Continued)

Financial Instruments	Valuation Techniques and Inputs
Derivatives - cross-currency swap contracts	Use the evaluation information provided by the banks and evaluate using the discounted cash flow method, future cash flows are estimated on the basis of observable forward exchange rates and contract interest rates at the end of the reporting period, discounted at a rate that reflects the credit risk of various banks.
Structured notes and structured deposits	Use the valuation technique or the quoted market price of its competitors.

(Concluded)

4) Valuation techniques and inputs applied for Level 3 fair value measurement

a) The fair values of unlisted equity securities were determined using the income approach. In this approach, the discounted cash flow method was used to capture the present value of the expected future economic benefits to be derived from the ownership of these investees. An increase in long-term revenue growth rates or long-term pre-tax operating margin or a decrease in WACC or discount for the lack of marketability used in isolation would result in increases in fair value.

b) The foreign private funds held by the Group were valued using the asset-based approach and were based on the net asset value measured at fair value and the investment agreement.

c) The structured deposits were valued using the future cash flows.

d) The fair values of redemption options and put options of domestic and foreign convertible bonds were determined using the binomial option pricing model, where the unobservable input is historical volatility. An increase in historical volatility used in isolation would result in an increase in the fair value.

c. Categories of financial instruments

	March 31, 2025	December 31, 2024	March 31, 2024
Financial assets			
FVTPL			
Mandatorily classified as at FVTPL	$ 3,242,781	$ 2,276,434	$ 4,098,952
Financial assets for hedging	103,725	317,773	1,519,088
Financial assets at amortized cost (1)	157,153,284	151,978,416	131,640,485
Financial assets at FVTOCI			
Equity instruments	1,413,574	1,547,620	1,611,084
Financial liabilities			
FVTPL			
Mandatorily classified as at FVTPL	16,329	4,281	21,514
Financial liabilities for hedging	303,785	688,066	1,401,606
Amortized cost (2)	185,714,129	176,500,424	178,912,508

1) The balances included financial assets at amortized cost, which comprise cash and cash equivalents, debt investments, notes receivable, trade receivables (including related parties), other receivables (including related parties) and refundable deposits.

2) The balances included financial liabilities at amortized cost, which comprise short-term borrowings, short-term bills payable, notes payable, trade payables (including related parties), other payables (including related parties), current portion of long-term borrowings and bonds payable, bonds payable, long-term borrowings and guarantee deposits received.

d. Financial risk management objectives and policies

The Group's major financial instruments include equity and debt investments, trade receivables, trade payables, bonds payable and borrowings. The Group's Corporate Treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives was governed by the Group's policies approved by the board of directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits was reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

The Group's impartment financial activities are reviewed by the board of directors in accordance with related standard and internal controls. In executing financial plan, the Group have to obey the related financial operating procedures regarding financial risk management and segregation of duties.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below). The Group entered into foreign exchange forward contracts, swap contract, foreign exchange option contracts and cross-currency swap contracts to manage its exposure to foreign currency risk.

There had been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

a) Foreign currency risk

The Group had foreign currency denominated sales and purchases, which exposed the Group to foreign currency risk. Exchange rate exposures were managed within approved policy parameters utilizing forward foreign exchange contracts, swap contracts and cross-currency swap contracts.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) and of the derivatives exposing to foreign currency risk at the end of the reporting period are set out in Note 33.

Sensitivity analysis

The Group assessed the foreign currency risk of its significant assets and liabilities as well as taking unexpired foreign exchange forward contracts, swap contracts and cross-currency swap contracts into consideration.

The Group was mainly exposed to the US$, EUR, RMB and JPY.

The following table details the Group's sensitivity to a 1% increase and decrease in New Taiwan dollars (the functional currency) against the relevant foreign currencies. 1% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items and foreign exchange forward contracts designated as cash flow hedges, and their adjusted translation at the end of the year for a 1% change in foreign currency rates. A negative number below indicates a decrease in pre-tax profit associated with New Taiwan dollars strengthening 1% against the relevant currency. For a 1% weakening of New Taiwan dollars against the relevant currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be positive.

	For the Three Months Ended March 31	
	2025	**2024**
Profit or loss		
USD impact	$ (405,840)	$ (248,774)
EUR impact	(60,854)	(54,774)
RMB impact	(12,424)	(13,906)
JPY impact	(13,784)	(1,457)
	$ (492,902)	$ (318,911)

The analysis of profit or loss of the table was mainly attributable to the exposure to outstanding US$-denominated, EUR-denominated, RMB-denominated and JPY-denominated receivables and payables which were not hedged, at the end of the reporting period.

The Group's sensitivity to foreign currency exchange increased during the current year mainly due to the addition of the US$-denominated net assets.

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group borrowed funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rate.

The carrying amount of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	March 31, 2025	**December 31, 2024**	**March 31, 2024**
Fair value interest rate risk			
Financial assets	$ 80,378,312	$ 78,269,469	$ 67,899,072
Financial liabilities	101,935,175	88,444,689	87,184,257
Cash flow interest rate risk			
Financial assets	50,426,098	48,265,275	38,746,591
Financial liabilities	39,470,308	54,981,539	49,633,753

The Group's fixed-term time deposits, bank borrowings, short-term bills and bonds payable are exposed to fair value interest rate risk; however, this expected risk is insignificant.

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for both derivative and non-derivative instruments at the end of the year. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the year was outstanding for the whole year. A 1% increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 1% higher and all other variables were held constant, the Group's variable-rate financial assets for the three months ended March 31, 2025 and 2024 would have resulted in cash outflows by $27,389 thousand and cash inflows by $27,218 thousand, respectively.

The Group's sensitivity to interest rates is insignificant.

c) Other price risk

The Group was exposed to equity price risk through its investments in equity securities.

Sensitivity analysis

The sensitivity analysis below was determined based on the exposure to equity price risks at the end of the period.

If equity prices had been 1% lower, the pre-tax profit for the three months ended March 31, 2025 and 2024 would have decreased by $5,187 thousand and $5,368 thousand, respectively, as a result of the changes in fair value of financial assets at FVTPL. If equity prices had been 1% lower, the comprehensive income for the three months ended March 31, 2025 and 2024 would have decreased by $14,136 thousand and $16,111 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

The Group's sensitivity to investments in equity securities is insignificant.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. At the end of the year, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation and financial guarantees provided by the Group, could be equal to the total of the following:

a) The carrying amount of the respective recognized financial assets as stated in the balance sheets; and

b) The amount of contingent liabilities in relation to financial guarantee issued by the Group.

The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group only transacts with entities that are rated the equivalent of investment grade and above. This information is supplied by independent rating agencies where available and, if not available, the Group uses other publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually.

In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts. In this regard, management believes the Group's credit risk was significantly reduced.

The credit risk on liquid funds and derivatives was limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies.

Ongoing credit evaluation is performed on the financial condition of trade receivables.

The Group did transactions with a large number of unrelated customers and, thus, no concentration of credit risk was observed.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of March 31, 2025, December 31, 2024 and March 31, 2024, the Group had available unutilized short-term bank loan facilities of $52,917,000 thousand, $71,457,000 thousand and $80,481,000 thousand, respectively.

a) Liquidity and interest rate risk tables for non-derivative financial liabilities

The table below summarizes the maturity profile of the Group's financial liabilities based on undiscounted contractual payments but did not include the financial liabilities with carrying amounts that approximated contractual cash flows:

	Carrying Amount	**Contractual Cash Flows**	**Within 1 Year**	**More than 1 Year**
March 31, 2025				
Short-term borrowings	$ 17,870,026	$ 17,976,233	$ 17,976,233	$ -
Short-term bills payable	68,380,261	68,785,000	68,785,000	-
Long-term borrowings	39,470,308	39,760,633	1,265,066	38,495,567
Bonds payable	13,495,065	13,622,819	91,250	13,531,569
	$ 139,215,660	$ 140,144,685	$ 88,117,549	$ 52,027,136
December 31, 2024				
Short-term borrowings	$ 15,804,004	$ 15,950,238	$ 15,950,238	$ -
Short-term bills payable	52,930,987	53,100,000	53,100,000	-
Long-term borrowings	58,981,539	59,830,350	3,636,669	56,193,681
Bonds payable	13,494,177	13,650,567	91,250	13,559,317
	$ 141,210,707	$ 142,531,155	$ 72,778,157	$ 69,752,998

(Continued)

	Carrying Amount	Contractual Cash Flows	Within 1 Year	More than 1 Year
March 31, 2024				
Short-term borrowings	$ 16,550,835	$ 16,694,642	$ 16,694,642	$ -
Short-term bills payable	47,832,214	48,000,000	48,000,000	-
Long-term borrowings	51,033,753	51,372,324	4,379,679	46,992,645
Bonds payable	19,802,720	20,023,683	1,093,413	18,930,270
	$ 135,219,522	$ 136,090,649	$ 70,167,734	$ 65,922,915

(Concluded)

b) Liquidity and interest rate risk tables for derivative financial liabilities

The following table detailed the Group's liquidity analysis for its derivative financial instruments. The table was based on the undiscounted contractual net cash inflows and outflows on derivative instruments that settle on a net basis, and the undiscounted gross inflows and outflows on those derivatives that require gross settlement. When the amount payable or receivable is not fixed, the amount disclosed has been determined by reference to the projected interest rates as illustrated by the yield curves at the end of the period.

March 31, 2025

	On Demand or Less than 3 Months	3 Months to 6 Months	Over 6 Months to 12 Months	1 Year to 5 Years
Gross settled				
Foreign exchange forward contracts				
Inflows	$ 6,050,140	$ 676,381	$ -	$ -
Outflows	(6,158,609)	(749,484)	-	-
	$ (108,469)	$ (73,103)	$ -	$ -
Swap contracts				
Inflows	$ 3,815,930	$ -	$ -	$ -
Outflows	(3,743,050)	-	-	-
	$ 72,880	$ -	$ -	$ -
Cross-currency swap contracts				
Inflows	$ 1,246,189	$ -	$ 1,327,280	$ -
Outflows	(1,206,800)	-	(1,298,800)	-
	$ 39,389	$ -	$ 28,480	$ -

(Continued)

	On Demand or Less than 3 Months	3 Months to 6 Months	Over 6 Months to 12 Months	1 Year to 5 Years
Net settled				
Cross-currency swap contracts				
Inflows	$ -	$ 7,452,382	$ -	$ -
Outflows	-	(7,452,382)	-	-
	$ -	$ -	$ -	$ -

(Concluded)

December 31, 2024

	On Demand or Less than 3 Months	3 Months to 6 Months	Over 6 Months to 12 Months	1 Year to 5 Years
Gross settled				
Foreign exchange forward contracts				
Inflows	$ 3,506,296	$ 710,818	$ 658,807	$ -
Outflows	(3,590,351)	(824,638)	(740,426)	-
	$ (84,055)	$ (113,820)	$ (81,619)	$ -
Swap contracts				
Inflows	$ 1,802,955	$ -	$ -	$ -
Outflows	(1,777,528)	-	-	-
	$ 25,427	$ -	$ -	$ -
Cross-currency swap contracts				
Inflows	$ -	$ -	$ 1,311,240	$ -
Outflows	-	-	(1,298,800)	-
	$ -	$ -	$ 12,440	$ -
Net settled				
Cross-currency swap contracts				
Inflows	$ -	$ -	$ 7,198,238	$ -
Outflows	-	-	(7,198,238)	-
	$ -	$ -	$ -	$ -

March 31, 2024

	On Demand or Less than 3 Months	3 Months to 6 Months	Over 6 Months to 12 Months	1 Year to 5 Years
Gross settled				
Foreign exchange forward contracts				
Inflows	$ 2,340,628	$ 819,868	$ 4,439,475	$ 503,375
Outflows	(2,205,709)	(762,934)	(4,253,426)	(471,160)
	$ 134,919	$ 56,934	$ 186,049	$ 32,215
Swap contracts				
Inflows	$ 1,411,770	$ -	$ -	$ -
Outflows	(1,400,055)	-	-	-
	$ 11,715	$ -	$ -	$ -
Cross-currency swap contracts				
Inflows	$ 1,479,800	$ 1,279,600	$ 959,700	$ -
Outflows	(1,476,500)	(1,278,000)	(969,000)	-
	$ 3,300	$ 1,600	$ (9,300)	$ -
Net settled				
Cross-currency swap contracts				
Inflows	$ -	$ 8,836,455	$ -	$ -
Outflows	-	(9,003,272)	-	-
	$ -	$ (166,817)	$ -	$ -

30. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated upon consolidation and are not disclosed in this note. Besides information disclosed elsewhere in the other notes, details of transactions between the Group and other related parties are disclosed as follows.

a. Related party name and category:

Related Party Name	Related Party Category
Kaimei Electronic Corp.	Associate
KEMET Jianghai Electronics Components Co., Ltd.	Associate
NT Sales Co., Ltd.	Associate
Yuanling Country Xianghua Electronic Technology Co., Ltd. (Xianghua)	Associate

(Continued)

Related Party Name	Related Party Category
Ruiyi Technology (Hong Kong) Share Co., Limited	Associate
Shenzhen Ruiyi Electronics Co., Ltd.	Associate
Advanced Power Electronics Co., Ltd.	Associate
Teapo Electronics (H.K.) Ltd.	Subsidiary of associate
Teapo Electronics (Dongguan) Co., Ltd.	Subsidiary of associate
Ralec Electronic Corporation	Subsidiary of associate
Ralec Technology (Kunshan) Limited	Subsidiary of associate
Ralec Trading (Kunshan) Limited	Subsidiary of associate
Hunan Ralec Electronics Technology Co., Ltd.	Subsidiary of associate
ASJ Components (M) Sdn. Bhd.	Subsidiary of associate
Suzhou Kaimei Electronic Co., Ltd.	Subsidiary of associate
NT Sales Hong Kong Ltd.	Subsidiary of associate
Hsin Bung International Co., Ltd.	Substantial related party
Yixin International Co., Ltd.	Substantial related party
Suzhou Xingguo Electronics Co., Ltd.	Substantial related party
Yageo Professional Competition Development Association	Substantial related party
Yageo Foundation	Substantial related party
Tong Hsing Electronic Industries, Ltd.	Substantial related party

(Concluded)

b. Sales of goods

		For the Three Months Ended March 31	
Line Item	**Related Party Category**	**2025**	**2024**
Sales	Associate	$ 720,209	$ 522,854
	Substantial related party	64,469	48,162
		$ 784,678	$ 571,016

c. Purchases of goods

	For the Three Months Ended March 31	
Related Party Category	**2025**	**2024**
Associate	$ 272,332	$ 299,724
Substantial related party	203,019	142,422
	$ 475,351	$ 442,146

d. Receivables from related parties

Line Item	Related Party Category	March 31, 2025	December 31, 2024	March 31, 2024
Trade receivables	Associate	$ 487,990	$ 449,333	$ 403,586
	Substantial related party	91,640	87,129	70,330
		$ 579,630	$ 536,462	$ 473,916
Other receivables	Associate	$ 8,957	$ 4,863	$ 6,801
	Substantial related party	-	1,497	-
		$ 8,957	$ 6,360	$ 6,801

The outstanding trade receivables from related parties are unsecured. For the three months ended March 31, 2025 and 2024, no impairment loss was recognized for trade receivable from related parties.

e. Payables to related parties

Line Item	Related Party Category	March 31, 2025	December 31, 2024	March 31, 2024
Trade payables	Associate	$ 319,851	$ 506,662	$ 363,323
	Substantial related party	234,971	213,647	161,247
		$ 554,822	$ 720,309	$ 524,570
Other payables	Associate	$ 2,235	$ 6,997	$ 10,174

The outstanding trade payables from related parties are unsecured.

The payment terms for the trade receivables from (trade payables to) related parties were based on the terms of the related contracts. Other related-party transactions were conducted under normal terms.

f. Acquisition of property, plant and equipment

	Purchase Price	
	For the Three Months Ended March 31	
Related Party Category	2025	2024
Associate	$ 259	$ 2,666

g. Lease arrangements - the Group is lessor

The Group leases out land, office and plant to its associate and its substantial related party under operating leases with lease terms of 3-5 years.

Lease income was as follows:

Related Party Category	For the Three Months Ended March 31 2025	2024
Associates	$ 8,089	$ 5,512
Substantial related party	186	-
	$ 8,275	$ 5,512

All the terms and conditions of above rental contracts conformed to normal business practice.

h. Other transactions with related parties

Line Item	Related Party Category	March 31, 2025	December 31, 2024	March 31, 2024
Advance receipts (other current liabilities)	Associate	$ 248,204	$ 244,530	$ 250,435

Line Item	Related Party Category	For the Three Months Ended March 31 2025	2024
Other income	Associates	$ 99	$ -
Other expense	Substantial related party	$ 75,502	$ 66,000

i. Remuneration of key management personnel

	For the Three Months Ended March 31 2025	2024
Short-term employee benefits	$ 242,275	$ 223,355
Share-based payments	9,917	1,664
Post-employment benefits	260	224
	$ 252,452	$ 225,243

The remuneration of directors and key executives, as determined by the remuneration committee, was based on the performance of individuals and market trends.

31. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for bank borrowings:

	March 31, 2025	December 31, 2024	March 31, 2024
Property, plant and equipment, net	$ 234,239	$ 552,581	$ 3,382,530
Trade receivables	-	-	1,246,050
Inventories	-	-	223,207
	$ 234,239	$ 552,581	$ 4,851,787

The part of pledged assets mentioned above were provided as collateral for the available unutilized bank borrowings.

32. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant commitments and unrecognized commitments of the Group as of March 31, 2025, December 31, 2024 and March 31, 2024, were as follows:

a. Significant unrecognized commitments

Unrecognized commitments were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Acquisition of property, plant and equipment	$ 4,125,319	$ 3,940,735	$ 3,122,861
Disposal of property, plant and equipment and investment properties	$ 2,019,188	$ 1,904,943	$ 1,918,455

b. Contingencies

Contingent liabilities

1) Refer to Table 2 about the endorsements/guarantees and between the company and subsidiaries.

2) CYNTEC Co., Ltd., the subsidiary of Delta Electronics, Inc., filed a patent infringement lawsuit against the Chilisin Electronics Corp. in the United States District Court for the Northern District of California in 2018. In May 2022, the U.S. District Court announced a verdict that Chilisin Electronics Corp. should pay US$5,553 thousands in damages. Chilisin Electronics Corp. has filed an appeal on May 31, 2022. Appeal Hearing took place in June 2023. The court adjudged the infringement in October 2023, and the damages was remanded. As of March 31, 2025, the Group has recognized related liabilities.

33. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between foreign currencies and respective functional currencies were as follows:

March 31, 2025

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 508,923	33.182 (USD:NTD)	$ 16,887,083
USD	366,645	0.9242 (USD:EUR)	12,165,816
USD	393,935	7.2533 (USD:RMB)	13,071,422
USD	171,694	7.7796 (USD:HKD)	5,697,207
USD	72,247	149.11 (USD:JPY)	2,396,937
USD	7,001	33.896 (USD:THB)	232,299
USD	455	85.464 (USD:INR)	15,099
EUR	146,963	1.082 (EUR:USD)	5,276,401
EUR	29,576	35.9029 (EUR:NTD)	1,061,864
EUR	709	8.4175 (EUR:HKD)	25,455
EUR	3,573	24.9217 (EUR:CZK)	128,279
EUR	441	1.9558 (EUR:BGN)	15,833
RMB	385,523	0.1379 (RMB:USD)	1,764,075
RMB	71,710	4.5747 (RMB:NTD)	328,052
JPY	279,210	0.0067 (JPY:USD)	62,074
JPY	9,038,969	0.2225 (JPY:NTD)	2,011,171
			$ 61,139,067
Non-monetary items			
Investments accounted for using equity method			
JPY	18,722,985	0.0067 (JPY:USD)	$ 125,444
USD	15,167	33.182 (USD:NTD)	503,258
HKD	50,835	4.2653 (HKD:USD)	216,826
RMB	15,518	4.5747 (RMB:USD)	70,991
			$ 916,519
Financial liabilities			
Monetary items			
USD	181,974	33.182 (USD:NTD)	$ 6,038,261
USD	110,340	7.2533 (USD:RMB)	3,661,266
USD	3,789	149.11 (USD:JPY)	125,708
USD	690	33.896 (USD:THB)	22,895
USD	671	1.8076 (USD:BGN)	22,265
USD	347	56.54 (USD:MKD)	11,515

(Continued)

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
EUR	$ 8,762	24.9217 (EUR:CZK)	$ 314,575
EUR	2,023	1.9558 (EUR:BGN)	72,631
EUR	982	61.1763 (EUR:MKD)	35,258
RMB	185,704	0.1379 (RMB:USD)	849,744
JPY	416,522	0.0067 (JPY:USD)	92,601
JPY	1,595,326	0.2225 (JPY:NTD)	354,960
JPY	905,498	0.0486 (JPY:RMB)	201,320
JPY	206,475	0.2273 (JPY:THB)	45,942
			$ 11,848,941

(Concluded)

December 31, 2024

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 494,441	32.781 (USD:NTD)	$ 16,208,270
USD	360,417	0.9609 (USD:EUR)	11,814,936
USD	299,118	7.2993 (USD:RMB)	9,805,434
USD	188,662	7.7647 (USD:HKD)	6,184,531
USD	87,562	156.17 (USD:JPY)	2,870,290
USD	5,331	34.235 (USD:THB)	174,750
USD	3,251	24.168 (USD:CZK)	106,573
USD	596	85.571 (USD:INR)	19,538
USD	1,050	58.87 (USD:MKD)	34,418
EUR	143,729	1.0407 (EUR:USD)	4,903,342
EUR	16,963	34.1152 (EUR:NTD)	578,696
EUR	838	7.5964 (EUR:RMB)	28,589
EUR	606	8.0807 (EUR:HKD)	20,674
EUR	508	1.9553 (EUR:BGN)	17,331
RMB	374,117	0.137 (RMB:USD)	1,680,158
RMB	71,696	4.491 (RMB:NTD)	321,987
JPY	14,363,005	0.2099 (JPY:NTD)	3,014,795
			$ 57,784,312

(Continued)

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount
Non-monetary items			
Investments accounted for using equity method			
JPY	$ 583,031	0.0064 (JPY:USD)	$ 122,319
USD	14,848	32.781 (USD:NTD)	486,746
HKD	49,504	0.1288 (HKD:USD)	209,014
RMB	15,466	0.137 (RMB:USD)	69,457
			$ 887,536
Financial liabilities			
Monetary items			
USD	189,533	32.781 (USD:NTD)	$ 6,213,081
USD	114,346	7.2993 (USD:RMB)	3,748,394
USD	3,256	156.17 (USD:JPY)	106,732
USD	537	34.235 (USD:THB)	17,603
USD	769	1.8788 (USD:BGN)	25,209
EUR	5,736	25.1516 (EUR:CZK)	195,687
EUR	2,444	1.9553 (EUR:BGN)	83,379
EUR	1,062	61.266 (EUR:MKD)	36,228
RMB	184,253	0.137 (RMB:USD)	827,480
JPY	372,685	0.0064 (JPY:USD)	78,189
JPY	1,735,279	0.2099 (JPY:NTD)	364,235
JPY	1,008,628	0.0467 (JPY:RMB)	211,539
JPY	205,163	0.2192 (JPY:THB)	43,060
			$ 11,950,816

(Concluded)

March 31, 2024

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 294,130	7.2233 (USD:RMB)	$ 9,409,168
USD	187,079	7.8257 (USD:HKD)	5,984,638
USD	485,019	31.9900 (USD:NTD)	15,515,758
USD	108,957	0.9283 (USD:EUR)	3,485,409
USD	615	83.3370 (USD:INR)	19,676
USD	4,725	36.3580 (USD:THB)	151,159
USD	61,714	151.3600 (USD:JPY)	1,974,694
EUR	394	8.4298 (EUR:HKD)	13,577
EUR	42,953	34.4596 (EUR:NTD)	1,480,143

(Continued)

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
EUR	$ 132,748	1.0772 (EUR:USD)	$ 4,574,447
EUR	685	25.2657 (EUR:CZK)	23,605
RMB	405,115	0.1384 (RMB:USD)	1,793,613
RMB	103,674	4.4287 (RMB:NTD)	459,141
JPY	57,941	0.0477 (JPY:RMB)	12,240
JPY	4,545,921	0.2114 (JPY:NTD)	961,008
JPY	81,267	0.0066 (JPY:USD)	17,158
			$ 45,875,434
Non-monetary items			
Investments accounted for using equity method			
JPY	532,965	0.0066 (JPY:USD)	$ 112,527
USD	12,860	31.9900 (USD:NTD)	411,390
HKD	42,691	0.1278 (HKD:USD)	174,534
RMB	16,945	0.1384 (RMB:USD)	75,021
			$ 773,472
Financial liabilities			
Monetary items			
USD	274,504	31.9900 (USD:NTD)	$ 8,781,383
USD	87,837	7.2233 (USD:RMB)	2,809,891
USD	826	151.3600 (USD:JPY)	26,430
USD	405	1.8151 (USD:BGN)	12,956
USD	564	56.9100 (USD:MKD)	18,042
USD	451	36.3580 (USD:THB)	14,428
EUR	1,087	1.0772 (EUR:USD)	37,458
EUR	12,482	25.2657 (EUR:CZK)	430,128
EUR	620	61.3035 (EUR:MKD)	21,364
EUR	3,641	1.9552 (EUR:BGN)	125,466
RMB	194,735	0.1384 (RMB:USD)	862,173
JPY	2,055,434	0.2114 (JPY:NTD)	434,519
JPY	797,569	0.0477 (JPY:RMB)	168,486
JPY	972,624	0.0066 (JPY:USD)	205,354
JPY	171,930	0.2402 (JPY:THB)	36,338
			$ 13,984,416

(Concluded)

For the three months ended March 31, 2025 and 2024, realized and unrealized net foreign exchange gains were $(148,427) thousand and $116,619 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the entities in the Group.

34. SEPARATELY DISCLOSED ITEMS

a. Information on significant transactions:

   1) Financing provided to others. (Table 1)

   2) Endorsements/guarantees provided. (Table 2)

   3) Significant marketable securities held at period-end (excluding investment in subsidiaries, associates and joint controlled entities). (Table 3)

   4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital. (Table 4)

   5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital. (Table 5)

   6) Intercompany relationships and significant intercompany transactions. (Table 8)

b. Information on investees. (Table 6)

c. Information on investments in mainland China

   1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the year, repatriations of investment income, and limit on the amount of investment in the mainland China area. (Table 7)

   2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses:

      a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the year. (Table 4)

      b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the year. (Table 4)

      c) The amount of property transactions and the amount of the resultant gains or losses. (Eliminated from the consolidated financial statements)

      d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the year and the purposes. (Table 2)

      e) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to financing of funds. (Table 1)

      f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receiving of services. (None)

35. SEGMENT INFORMATION

a. Basic information

Information reported to the chief operating decision maker for resource allocation and the assessment of segment performance is solely based on the financial information of each plant owned by the Group. Each plant has similar economic features as well as manufacturing procedures. In addition, products are sold by the Group in a centralized way. Thus, the Group is reported as a single segment. The Group's revenue and operating results in the three months ended March 31, 2025 and 2024 are shown in the consolidated statements of comprehensive income for the three months ended March 31, 2025 and 2024.

b. Revenue from major products

The following is an analysis of the Group's revenue from its major products.

	For the Three Months Ended March 31	
	2025	**2024**
Magnetics	$ 8,317,145	$ 8,599,856
Tantalum	6,912,293	4,568,304
Capacitors	6,081,899	5,644,868
Resistors	4,439,441	3,680,981
Sensors	2,999,933	3,330,543
Others	2,352,984	2,680,595
	$ 31,103,695	$ 28,505,147

YAGEO CORPORATION AND SUBSIDIARIES

FINANCINGS PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 3)	Transaction Amounts	Reason for Financing	Allowance for Impairment Loss	Collateral		Financing Limits for Each Borrowing Company (Note 1)	Financing Company's Total Financing Amount Limits (Note 2)
													Item	Value		
0	Yageo Corporation	Kuo-Shin Investment Limited	Receivables from related parties	Yes	$ 3,000,000	$ 3,000,000	$ -	1.93%	b	$ -	For revolving fund	$ -	None	$ -	$ 63,798,745	$ 63,798,745
1	Yageo Holding (Bermuda) Ltd.	Yageo Europe Holding B.V.	Loans to subsidiaries considered as a component of investment	Yes	6,209,607	6,209,607	6,209,607	-	b	-	For revolving fund	-	None	-	67,279,601	67,279,601
		Yageo Electronics Holding (S) PTE. LTD.	Receivables from related parties	Yes	13,272,800	13,272,800	8,627,320	-	b	-	For revolving fund	-	None	-	67,279,601	67,279,601
		Yageo Corporation	Receivables from related parties	Yes	16,591,000	16,591,000	13,272,800	-	b	-	For revolving fund	-	None	-	67,279,601	67,279,601
		Yageo USA (H.K.) Limited	Receivables from related parties	Yes	6,576,088	6,576,088	6,576,088	-	b	-	For revolving fund	-	None	-	67,279,601	67,279,601
2	Vitrohm Holding GmbH	Yageo Holding (Bermuda) Ltd.	Receivables from related parties	Yes	287,223	287,223	287,223	4.362%	b	-	For revolving fund	-	None	-	493,335	493,335
3	Yageo Electronics (Dongguan) Co., Ltd.	Bestbright Electronics Co., Ltd.	Receivables from related parties	Yes	388,850	388,850	388,850	2.5%	b	-	For revolving fund	-	None	-	2,926,701	2,926,701
4	Yageo (Suzhou) Trade Co., Ltd.	Yageo Electronics (China) Co., Ltd.	Receivables from related parties	Yes	548,964	548,964	-	2%	b	-	For revolving fund	-	None	-	762,909	762,909
5	Yageo Electronics (China) Co., Ltd.	Yageo (Suzhou) Trade Co., Ltd.	Receivables from related parties	Yes	1,829,880	1,829,880	-	2%	b	-	For revolving fund	-	None	-	12,980,153	12,980,153
6	Yageo Europe Holding B.V.	YAGEO Nexensos GmbH	Receivables from related parties	Yes	1,059,136	1,059,136	484,689	5.202%	b	-	For revolving fund	-	None	-	32,636,452	32,636,452
		YAGEO ELECTRONICS INVESTMENT (S) PTE. LTD.	Receivables from related parties	Yes	255,119	255,119	255,119	5%	b	-	For revolving fund	-	None	-	32,636,452	32,636,452
7	Pulse Components. Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Receivables from related parties	Yes	597,276	597,276	597,276	-	a	666,149	-	-	None	-	666,149	666,149
8	Pulse Electronics (Singapore) Pte. Ltd	Yageo Corporation	Receivables from related parties	Yes	3,318,200	3,318,200	3,318,200	5.73%	b	-	For revolving fund	-	None	-	12,245,585	12,245,585
		Pulse India	Receivables from related parties	Yes	175,865	175,865	175,865	3.8%	b	-	For revolving fund	-	None	-	12,245,585	12,245,585
		Yageo Holding (Bermuda) Ltd.	Receivables from related parties	Yes	3,318,200	-	-	-	b	-	For revolving fund	-	None	-	12,245,585	12,245,585
9	TOKIN Corporation	KEMET Corporation	Receivables from related parties	Yes	3,671,250	3,671,250	3,671,250	2.68364%	b	-	For revolving fund	-	None	-	16,587,004	16,587,004
		TOKIN Korea Co., Ltd	Receivables from related parties	Yes	22,250	-	-	-	b	-	For revolving fund	-	None	-	16,587,004	16,587,004
10	KEMET Electronics Corporation	KEMET Electronics Bulgaria EAD	Receivables from related parties	Yes	197,466	197,466	197,466	2.5%	b	-	For revolving fund	-	None	-	68,380,105	68,380,105
		KEMET Electronics Bulgaria EAD	Receivables from related parties	Yes	44,879	35,903	35,903	3.25%	b	-	For revolving fund	-	None	-	68,380,105	68,380,105
		KEMET Electronics Italia SRL	Receivables from related parties	Yes	767,855	767,855	767,855	-	b	-	For revolving fund	-	None	-	68,380,105	68,380,105
11	KEMET Electronics (Suzhou) Co., Ltd.	Shanghai Arcotronics Components & Machineries Co., Ltd.	Receivables from related parties	Yes	242,459	242,459	242,459	3.65%	b	-	For revolving fund	-	None	-	3,964,320	3,964,320
12	EGSTON System Electronics Eggenburg GmbH	EGSTON System Electronic spol.sr.o.	Receivables from related parties	Yes	170,180	170,180	112,735	5.272%	b	-	For revolving fund	-	None	-	908,025	908,025
13	EGSTON Automotive Eggenburg GmbH	EGSTON Holding GmbH	Receivables from related parties	Yes	53,854	53,854	-	5.272%	b	-	For revolving fund	-	None	-	391,647	391,647

(Continued)

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 3)	Transaction Amounts	Reason for Financing	Allowance for Impairment Loss	Collateral		Financing Limits for Each Borrowing Company (Note 1)	Financing Company's Total Financing Amount Limits (Note 2)
													Item	Value		
14	EGSTON Far East GmbH	EGSTON System Electronics Eggenburg GmbH	Receivables from related parties	Yes	$ 78,986	$ 78,986	$ -	5.272%	b	$ -	For revolving fund	$ -	None	$ -	$ 269,073	$ 269,073
15	Maxtop Profits Limited	Pulse Components Ltd.	Receivables from related parties	Yes	452,602	452,602	452,602	-	b	-	For revolving fund	-	None	-	837,812	837,812
		Acadia Electronics Co., Ltd	Receivables from related parties	Yes	381,593	381,593	303,615	-	b	-	For revolving fund	-	None	-	837,812	837,812
16	Pulse Finland Oy	Pulse Electronics Korea YH	Receivables from related parties	Yes	179,515	179,515	179,217	0.5%	b	-	For revolving fund	-	None	-	260,280	260,280
17	Dongguan Chilisin Electronics Co., Ltd.	Mag. Layers International Co., Ltd.	Other receivables - related parties	Yes	777,699	777,699	777,699	3%	b	-	For revolving fund	-	None	-	2,317,980	2,317,980
18	Mag. Layers Scientific-Technics Co., Ltd. (Note 7)	Magic Technology Co., Ltd.	Other receivables - related parties	Yes	265,456	-	-	-	b	-	For revolving fund	-	None	-	12,617,117	12,617,117
19	Chilisin Electronics Corp.	Magic Technology Co., Ltd.	Other receivables - related parties	Yes	265,456	265,456	265,456	3.119%	b	-	For revolving fund	-	None	-	12,617,117	12,617,117
20	CHILISIN INT'L LIMITED	YAGEO ELECTRONICS INVESTMENT (S) PTE. LTD.	Other receivables - related parties	Yes	394,932	394,932	84,173	-	b	-	For revolving fund	-	None	-	9,229,233	9,229,233
21	Yageo Electronics Investment (S) PTE. LTD.	YAGEO Nexensos GmbH	Receivables from related parties	Yes	233,369	233,369	233,369	5.202%	b	-	For revolving fund	-	None	-	2,653,105	2,653,105
		YAGEO Nexensos Malaysia Sdn. Bhd.	Receivables from related parties	Yes	430,835	430,835	312,355	5.933%	b	-	For revolving fund	-	None	-	2,653,105	2,653,105
22	Yageo Electronics Holding (S) PTE LTD.	YAGEO Holding France	Receivables from related parties	Yes	7,515,392	7,515,392	7,515,392	4.65%	b	-	For revolving fund	-	None	-	32,263,606	32,263,606
23	YAGEO Holding France	TMSS France	Receivables from related parties	Yes	718,058	718,058	430,835	4.65%	b	-	For revolving fund	-	None	-	19,200,968	19,200,968
24	TMSS France	TMSS Holding (Note 6)	Receivables from related parties	Yes	2,513,203	2,513,203	928,099	3.167%	b	-	For revolving fund	-	None	-	13,952,370	13,952,370
		Dinel (Note 6)	Receivables from related parties	Yes	2,513,203	2,513,203	21,873	3.167%	b	-	For revolving fund	-	None	-	13,952,370	13,952,370
		TMSS Germany GmbH (Note 6)	Receivables from related parties	Yes	2,513,203	2,513,203	-	3.167%	b	-	For revolving fund	-	None	-	13,952,370	13,952,370
		YAGEO TMSS ITALY S.R.L (Note 6)	Receivables from related parties	Yes	2,513,203	2,513,203	193,442	3.167%	b	-	For revolving fund	-	None	-	13,952,370	13,952,370
		ELECTRIC TESE ESPAÑA S.L. (Note 6)	Receivables from related parties	Yes	2,513,203	2,513,203	-	3.167%	b	-	For revolving fund	-	None	-	13,952,370	13,952,370
		TMSS Denmark ApS (Note 6)	Receivables from related parties	Yes	2,513,203	2,513,203	-	2.987%	b	-	For revolving fund	-	None	-	13,952,370	13,952,370
		YAGEO TMSS UK Ltd (Note 6)	Receivables from related parties	Yes	2,513,203	2,513,203	-	5.2058%	b	-	For revolving fund	-	None	-	13,952,370	13,952,370
		TMSS SINGAPORE PTE. LTD (Note 6)	Receivables from related parties	Yes	2,513,203	2,513,203	-	3.1092%	b	-	For revolving fund	-	None	-	13,952,370	13,952,370
		TMSS Japan INC. (Note 6)	Receivables from related parties	Yes	2,513,203	2,513,203	92,299	1.227%	b	-	For revolving fund	-	None	-	13,952,370	13,952,370
		TMSS US, LLC (Note 6)	Receivables from related parties	Yes	2,513,203	2,513,203	198,713	5.09%	b	-	For revolving fund	-	None	-	13,952,370	13,952,370
		YAGEO TMSS MEXICO, S.A. DE C.V. (Note 6)	Receivables from related parties	Yes	2,513,203	2,513,203	-	-	b	-	For revolving fund	-	None	-	13,952,370	13,952,370
25	YAGEO TMSS ITALY S.R.L	TMSS France	Receivables from related parties	Yes	682,155	682,155	-	2.417%	b	-	For revolving fund	-	None	-	925,864	925,864
26	TMSS US, LLC	TMSS France	Receivables from related parties	Yes	763,186	763,186	-	4.34%	b	-	For revolving fund	-	None	-	1,285,180	1,285,180
27	TMSS Germany GmbH	TMSS France	Receivables from related parties	Yes	825,767	825,767	494,895	2.417%	b	-	For revolving fund	-	None	-	1,085,309	1,085,309
28	TMSS Holding	TMSS France	Receivables from related parties	Yes	359,029	359,029	-	2.417%	b	-	For revolving fund	-	None	-	24,038,787	24,038,787

(Continued)

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 3)	Transaction Amounts	Reason for Financing	Allowance for Impairment Loss	Collateral		Financing Limits for Each Borrowing Company (Note 1)	Financing Company's Total Financing Amount Limits (Note 2)
													Item	Value		
29	TMSS Denmark ApS	TMSS France	Receivables from related parties	Yes	$ 110,692	$ 110,692	$ 22,537	2.237%	b	$ -	For revolving fund	$ -	None	$ -	$ 357,306	$ 357,306
30	YAGEO TMSS UK Ltd	TMSS France	Receivables from related parties	Yes	128,822	128,822	38,219	4.4558%	b	-	For revolving fund	-	None	-	237,426	237,426
31	TMSS SINGAPORE PTE. LTD	TMSS France	Receivables from related parties	Yes	395,848	395,848	97,340	2.3592%	b	-	For revolving fund	-	None	-	471,944	471,944
32	Dinel	TMSS France	Receivables from related parties	Yes	29,512	29,512	-	2.417%	b	-	For revolving fund	-	None	-	59,671	59,671
33	ELECTRIC TESE ESPAÑA S.L.	TMSS France	Receivables from related parties	Yes	466,738	466,738	23,021	2.417%	b	-	For revolving fund	-	None	-	485,371	485,371
34	YAGEO TMSS MEXICO, S.A. DE C.V.	TMSS France	Receivables from related parties	Yes	22,784	22,784	-	-	b	-	For revolving fund	-	None	-	49,670	49,670

Note 1: For the Company and its domestic investees (Mag. Layers Scientific-Technics Co., Ltd. and Chilisin Electronics Corp.) business relationship, financing limit to each borrowing company is the amount of business operation (based on the previous year's actual sales and purchase amount when the loan contract was awarded). The financing limit to the counterparty which has short-term loan need is 40% of its net worth presented in the latest financial statements audited or reviewed by auditors. According to the financing procedure for Company's overseas investees, maximum financing amount that can be made by Yageo Holding (Bermuda) Ltd., Vitrohm Holding GmbH, Yageo Electronics (Dongguan) Co., Ltd., Yageo (Suzhou) Trade Co., Ltd., Yageo Electronics (China) Co., Ltd., Yageo Europe Holding B.V., Pulse Electronics (Singapore) Pte. Ltd, TOKIN Corporation, KEMET Electronics Corporation, KEMET Electronics (Suzhou) Co., Ltd., EGSTON System Electronics Eggenburg GmbH, EGSTON Automotive Eggenburg GmbH, EGSTON Far East GmbH, Maxtop Profits Limited, Dongguan Chilisin Electronics Co., Ltd., CHILISIN INT'L LIMITED, Yageo Electronics Investment (S) PTE. LTD., YAGEO Electronics Holding (S) PTE LTD., YAGEO Holding France, TMSS France, YAGEO TESE ITALY S.R.L, TMSS US, LLC, TMSS Germany GmbH, TMSS Holding, TMSS Denmark ApS, YAGEO TMSS UK Ltd, TMSS SINGAPORE PTE. LTD, Dinel, ELECTRIC TESE ESPAÑA S.L. and YAGEO TMSS MEXICO, S.A. DE C.V. is 100% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Finland Oy, the maximum financing amount that can be made is limited to 200% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Components Ltd., the maximum financing amount that can be made is limited to the transaction amount between the two parties in the past year or expected in the next year.

Note 2: For the Company and its domestic investees (Mag. Layers Scientific-Technics Co., Ltd. and Chilisin Electronics Corp.) the financing amount to each counterparty is limited to 40% of its net worth presented in the latest financial statements audited or reviewed by auditors. According to the financing procedures for Company's overseas investees, maximum financing amount that can be made by Yageo Holding (Bermuda) Ltd., Vitrohm Holding GmbH, Yageo Electronics (Dongguan) Co., Ltd., Yageo (Suzhou) Trade Co., Ltd., Yageo Electronics (China) Co., Ltd., Yageo Europe Holding B.V., Pulse Electronics (Singapore) Pte. Ltd, TOKIN Corporation, KEMET Electronics Corporation, KEMET Electronics (Suzhou) Co., Ltd., EGSTON System Electronics Eggenburg GmbH, EGSTON Automotive Eggenburg GmbH, EGSTON Far East GmbH, Maxtop Profits Limited, Dongguan Chilisin Electronics Co., Ltd., CHILISIN INT'L LIMITED, Yageo Electronics Investment (S) PTE. LTD., YAGEO Electronics Holding (S) PTE LTD., YAGEO Holding France, TMSS France, YAGEO TMSS ITALY S.R.L, TMSS US, LLC, TMSS Germany GmbH, TMSS Holding, TMSS Denmark ApS, YAGEO TMSS UK Ltd, TMSS SINGAPORE PTE. LTD, Dinel, ELECTRIC TESE ESPAÑA S.L. and YAGEO TMSS MEXICO, S.A. DE C.V. is 100% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Finland Oy, the maximum financing amount that can be made is 200% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Components Ltd., the maximum financing amount that can be made is limited to the transaction amount between the two parties in the past year or expected in the next year.

Note 3: Reasons for financing are as follows:

a. Business relationship.

b. For financing. According to Letter No. 0980000271 issued by the FSC on January 15, 2009, which revised article 3 of the operating procedures of the regulation on financing provided and endorsement/guarantee provided, the overseas investees in which the Company has 100% ownership and voting rights directly and indirectly, the financing amount to each counterparty is not subject to the short-term financing limit. However, the limits and the terms for the financing should still be specified by the financing procedures.

Note 4: The currency exchange rates on March 31, 2025, of NTD to HKD, USD, JPY, EUR, RMB, DKK, GBP, SGD and MXN were 1:4.2653, 1:33.182, 1:0.2225, 1:35.9029, 1:4.5747, 1:4.8127, 1:42.9408, 1:24.7405 and 1:1.6274, respectively; the currency exchange rates of USD to HKD, JPY, EUR, RMB, DKK, GBP, SGD and MXN were 1:0.1285, 1:0.0067, 1:1.082, 1:0.1379, 1:0.145, 1:1.2941, 1:0.7456 and 1:0.049, respectively.

Note 5: All intercompany financing loans have been eliminated on consolidation.

Note 6: The borrowers of the shared credit line include TMSS Holding, Dinel, TMSS Germany GmbH, YAGEO TESE ITALY S.R.L, ELECTRIC TESE ESPAÑA S.L., TMSS Denmark ApS, YAGEO TMSS UK Ltd, TMSS SINGAPORE PTE. LTD, TMSS Japan INC., TMSS US, LLC, and YAGEO TMSS MEXICO, S.A. DE C.V.

Note 7: The Group's subsidiary, Mag. Layers Scientific-Technics Co., Ltd., was merged with Chilisin Electronics Corp. through a simplified merger, with Chilisin Electronics Corp. as the surviving company and Mag. Layers Scientific-Technics Co., Ltd. as the dissolved company. The merger date is on March 31, 2025.

(Concluded)

TABLE 2

YAGEO CORPORATION AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No.	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party (Note 1)	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity per Latest Financial Statements	Maximum Endorsement/ Guarantee Amount Allowable (Note 2)	Guarantee Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China
		Name	Nature of Relationship										
0	Yageo Corporation	Yageo Holding (Bermuda) Ltd.	Subsidiary	$ 159,496,863	$ 7,205,034	$ 7,205,034	$ -	$ -	4.52%	$ 239,245,295	Yes	No	No
		The shared borrowing facilities of Yageo Electronics (China) Co., Ltd. and Yageo Electronics (Dongguan) Co., Ltd.	Subsidiary	159,496,863	1,294,098	1,294,098	-	-	0.81%	239,245,295	Yes	No	Yes
		Yageo USA (H.K.) Limited	Subsidiary	159,496,863	165,910	165,910	-	-	0.10%	239,245,295	Yes	No	No
		Kuo-Shin Investment Limited	Subsidiary	159,496,863	200,000	200,000	-	-	0.13%	239,245,295	Yes	No	No
		Yageo Europe Holding B.V.	Subsidiary	159,496,863	2,156,830	2,156,830	-	-	1.35%	239,245,295	Yes	No	No
		Yageo Electronics (China) Co., Ltd.	Subsidiary	159,496,863	165,910	165,910	-	-	0.10%	239,245,295	Yes	No	Yes
1	TOKIN Corporation	TOKIN Electronics (Thailand) Co., Ltd.	Subsidiary	16,587,004	1,562,859	1,562,859	3,974	-	9.42%	24,880,506	Yes	No	No
2	Chilisin Electronics Corp.	Chilisin International Ltd.	Subsidiary	15,771,396	66,364	66,364	-	-	0.21%	31,542,792	Yes	No	No
		Chilisin Electronics (Vietnam) Limited company	Subsidiary	15,771,396	663,640	663,640	-	-	2.10%	31,542,792	Yes	No	No

Note 1: For the Company and its overseas investees, endorsements or guarantees to each counterparty are limited to 100% of its net worth presented in the latest financial statements. For Chilisin Electronics Corp. endorsements or guarantees to each counterparty are limited to 50% of its net worth presented in the latest financial statements.

Note 2: Maximum endorsements/guarantees allowed for the Company and its overseas investees are 150% of its net worth presented in the latest financial statements. Maximum endorsements/guarantees allowed for Chilisin Electronics Corp. is 100% of its net worth presented in the latest financial statements.

Note 3: The endorsements/guarantees were based on the currency exchange rates on March 31, 2025, of NTD to USD and JPY, which were 1:33.182 and 1:0.2225, respectively.

YAGEO CORPORATION AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD
MARCH 31, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2025				Note
				Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	
Yageo Corporation	Shares							
	Tong Hsing Electronic Industries, Ltd.	Substantial related party	Financial assets at FVTOCI - non-current	2,374	$ 262,272	1.14	$ 262,272	1
	Fubon Financial Holding Co., Ltd. Preferred Shares C	-	Financial assets at FVTOCI - non-current	5,000	261,000	1.50	261,000	1
	Fubon Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	1,586	101,504	0.26	101,504	1
	Cathay Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	1,598	98,916	0.19	98,916	1
	Foxtron Vehicle Technologies Co., Ltd.	-	Financial assets at FVTOCI - non-current	1,490	63,623	0.09	63,623	1
	Shibaura Electronics Co., Ltd	-	Financial assets at FVTOCI - non-current	1	983	-	983	1
	Linko International Golf & Country Club	-	Financial assets at FVTPL - non-current	-	482	0.10	482	1
	Bonds							
	TSMC Global Ltd.	-	Financial assets at amortized cost - current	-	327,450	-	327,450	
	BNP Paribas	-	Financial assets at amortized cost - current	-	297,356	-	297,356	
	Goldman Sachs BDC Inc.	-	Financial assets at amortized cost - current	-	100,277	-	100,277	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - non-current	-	491,164	-	491,164	2
	Hon Hai Technology Group (Foxconn)	-	Financial assets at amortized cost - non-current	-	130,873	-	130,873	2
	UBS Group	-	Financial assets at amortized cost - non-current	-	129,241	-	129,241	2
	Structured notes							
	Gloria Material Technology Corp. credit-linked structured notes	-	Financial assets at FVTPL - non-current	-	75,443	-	75,443	1
	Structured deposits							
	DBS Bank dual currency investment	-	Financial assets at FVTPL - current	-	624,028	-	624,028	1
	Taipei Fubon Bank dual currency investment	-	Financial assets at FVTPL - current	-	311,894	-	311,894	1
Kuo-Shin Investment Limited.	Shares							
	Yageo Corporation	Parent company	Financial assets at FVTOCI - non-current	958	460,957	0.19	460,957	1, 3
	Tong Hsing Electronic Industries, Ltd.	Substantial related party	Financial assets at FVTOCI - non-current	2,421	267,465	1.16	267,465	1
	Hsin Bung International Co., Ltd.	Substantial related party	Financial assets at FVTPL - non-current	2,761	33,622	16.59	33,622	1
	Jihsun Securities Investment Trust Co., Ltd.	-	Financial assets at FVTPL - non-current	1,560	12,000	4.00	12,000	1
	Ta-I Technology Co., Ltd.	-	Financial assets at FVTOCI - non-current	-	1	-	1	1
Yageo Holding (Bermuda) Ltd.	Shares							
	Canoo Inc.	-	Financial assets at FVTPL - current	2	-	-	-	1

(Continued)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2025 Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	Note
	Bonds							
	Formosa Plastics Corporation	-	Financial assets at amortized cost - current	-	$ 664,002	-	$ 664,002	2
	Lloyds Banking Group	-	Financial assets at amortized cost - current	-	332,110	-	332,110	2
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - current	-	331,820	-	331,820	2
	Nissan Motor Co., Ltd.	-	Financial assets at amortized cost - current	-	330,525	-	330,525	2
	Nomura Holdings, Inc.	-	Financial assets at amortized cost - current	-	330,076	-	330,076	2
	Hon Hai Technology Group (Foxconn)	-	Financial assets at amortized cost - current	-	328,613	-	328,613	2
	UBS Group	-	Financial assets at amortized cost - current	-	299,058	-	299,058	2
	BNP Paribas	-	Financial assets at amortized cost - current	-	297,356	-	297,356	2
	Societe Generale	-	Financial assets at amortized cost - current	-	168,723	-	168,723	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - non-current	-	1,164,159	-	1,164,159	2
	Barclays PLC	-	Financial assets at amortized cost - non-current	-	851,649	-	851,649	2
	Nomura Holdings, Inc.	-	Financial assets at amortized cost - non-current	-	841,412	-	841,412	2
	Bank of America Corporation	-	Financial assets at amortized cost - non-current	-	807,570	-	807,570	2
	Morgan Stanley	-	Financial assets at amortized cost - non-current	-	692,534	-	692,534	2
	Lloyds Banking Group	-	Financial assets at amortized cost - non-current	-	574,933	-	574,933	2
	Mizuho Financial Group	-	Financial assets at amortized cost - non-current	-	574,593	-	574,593	2
	Standard Chartered Bank	-	Financial assets at amortized cost - non-current	-	530,066	-	530,066	2
	UBS Group	-	Financial assets at amortized cost - non-current	-	515,869	-	515,869	2
	Sumitomo Mitsui Trust Bank	-	Financial assets at amortized cost - non-current	-	393,532	-	393,532	2
	Goldman Sachs Finance Corp International Ltd	-	Financial assets at amortized cost - non-current	-	325,184	-	325,184	2
	TSMC Global Ltd.	-	Financial assets at amortized cost - non-current	-	323,618	-	323,618	2
	JP Morgan	-	Financial assets at amortized cost - non-current	-	293,991	-	293,991	2
	Wells Fargo	-	Financial assets at amortized cost - non-current	-	292,933	-	292,933	2
	Mitsubishi UFJ Financial Group	-	Financial assets at amortized cost - non-current	-	220,893	-	220,893	2
	Credit Agricole SA	-	Financial assets at amortized cost - non-current	-	198,598	-	198,598	2
	Hon Hai Technology Group (Foxconn)	-	Financial assets at amortized cost - non-current	-	196,666	-	196,666	2
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - non-current	-	165,910	-	165,910	2
	HP Inc.	-	Financial assets at amortized cost - non-current	-	164,036	-	164,036	2
	Verizon Communications	-	Financial assets at amortized cost - non-current	-	162,115	-	162,115	2
	Comcast Corporation	-	Financial assets at amortized cost - non-current	-	158,677	-	158,677	2
	BNP Paribas	-	Financial assets at amortized cost - non-current	-	99,470	-	99,470	2
	Macquarie Group Ltd.	-	Financial assets at amortized cost - non-current	-	98,296	-	98,296	2
	Foreign private fund							
	SMART Growth Fund, L.P.	-	Financial assets at FVTPL - non-current	-	257,018	1.68	257,018	1
	New Epoch Investment Partners Limited	-	Financial assets at FVTPL - non-current	-	130,003	1.92	130,003	1
Yageo Electronics Holding (S) PTE. LTD.	Bonds							
	Bank of America Corporation	-	Financial assets at amortized cost - non-current	-	653,866	-	653,866	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - non-current	-	598,507	-	598,507	2
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - non-current	-	298,638	-	298,638	2
	Credit Agricole CIB FS	-	Financial assets at amortized cost - non-current	-	298,638	-	298,638	2
	Goldman Sachs Finance Corp International Ltd.	-	Financial assets at amortized cost - non-current	-	298,638	-	298,638	2
	Nomura International Funding Pte. Ltd.	-	Financial assets at amortized cost - non-current	-	298,638	-	298,638	2

(Continued)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2025				Note
				Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	
Yageo Europe Holding B.V.	Bonds							
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - current	-	$ 331,820	-	$ 331,820	2
	Nissan Motor Co., Ltd.	-	Financial assets at amortized cost - current	-	321,352	-	321,352	2
	ABN Amro Bank N.V.	-	Financial assets at amortized cost - current	-	301,003	-	301,003	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - current	-	166,326	-	166,326	2
	Goldman Sachs BDC Inc.	-	Financial assets at amortized cost - current	-	66,595	-	66,595	2
	Imperial Brands	-	Financial assets at amortized cost - non-current	-	346,005	-	346,005	2
	Argentum Netherlands BV	-	Financial assets at amortized cost - non-current	-	99,546	-	99,546	2
Ko-E Technology (Shenzhen) Co., Ltd.	Structured deposits							
	China Construction Bank Qianyuan-Hengying Net Value RMB Financial Products	-	Financial assets at FVTPL - current	-	297,358	-	297,358	1
	CCB Wealth Management Tiantianli Financial Products	-	Financial assets at FVTPL - current	-	297,358	-	297,358	1
Yageo (Suzhou) Trade Co., Ltd.	Structured deposits							
	China Everbright Bank structured deposits	-	Financial assets at FVTPL - current	-	301,933	-	301,933	1
KEMET Electronics Corporation	Bonds							
	Goldman Sachs BDC Inc.	-	Financial assets at amortized cost - non-current	-	1,485,890	-	1,485,890	2
	Bank of America Corporation	-	Financial assets at amortized cost - non-current	-	1,087,069	-	1,087,069	2
	Standard Chartered Bank	-	Financial assets at amortized cost - non-current	-	570,687	-	570,687	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - non-current	-	562,958	-	562,958	2
	Barclays PLC	-	Financial assets at amortized cost - non-current	-	553,448	-	553,448	2
	Wells Fargo	-	Financial assets at amortized cost - non-current	-	523,839	-	523,839	2
	Nomura Holdings, Inc.	-	Financial assets at amortized cost - non-current	-	295,115	-	295,115	2
	Lloyds Banking Group	-	Financial assets at amortized cost - non-current	-	293,506	-	293,506	2
	UBS Group	-	Financial assets at amortized cost - non-current	-	292,871	-	292,871	2
TOKIN Corporation	Shares							
	The 77 Bank Ltd.	-	Financial assets at FVTPL - non-current	30	31,943	0.04	31,943	1
	Sanshin Electronics Co Ltd.	-	Financial assets at FVTPL - non-current	50	22,843	0.31	22,843	1
	Ryosan Co Ltd.	-	Financial assets at FVTPL - non-current	42	22,806	0.08	22,806	1
	Hagiwara Electric Holdings Co Ltd.	-	Financial assets at FVTPL - non-current	10	7,332	0.10	7,332	1
	SK Tech Co., Ltd.	-	Financial assets at FVTPL - non-current	13	582	5.95	582	1
	Nyuzen Machidukuri Kahihatsu	-	Financial assets at FVTPL - non-current	-	22	1.00	22	1
	Tohoku Magnet Institute	-	Financial assets at FVTPL - non-current	57	-	1.97	-	1
	Aiwa Seimitsu	-	Financial assets at FVTPL - non-current	2	-	5.00	-	1
	Sendai Port Trade Promotion Center	-	Financial assets at FVTPL - non-current	-	-	0.23	-	1
	Neo Photonics Corporation	-	Financial assets at FVTPL - non-current	1	-	-	-	1
Chilisin Electronics Corp.	Shares							
	Fubon Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	2,195	140,480	0.37	140,480	1
	Fubon Financial Holding Co., Ltd. Preferred Shares C	-	Financial assets at FVTOCI - non-current	2,333	121,783	0.70	121,783	1
	Fubon Financial Holding Co., Ltd. Preferred Shares B	-	Financial assets at FVTOCI - non-current	1,106	68,683	0.17	68,683	1
	Cathay Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	434	26,864	0.05	26,864	1

(Continued)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2025				Note
				Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	
	Structured notes							
	Yulon Finance Corporation credit-linked structured notes	-	Financial assets at FVTPL - non-current	-	$ 50,110	-	$ 50,110	1
Chilisin International Ltd.	Bonds							
	Formosa Plastics Corporation	-	Financial assets at amortized cost - current	-	99,581	-	99,581	2
Shenzhen Chilisin Electronics Co., Ltd.	Structured deposits							
	Fubon Bank (China) RMB interest rate structured products (monthly distribution)	-	Financial assets at FVTPL - current	-	156,843	-	156,843	1
Deyang Bothhand Electronics Co., Ltd.	Structured deposits							
	Bank of China Wealth Management Enjoy Everyday	-	Financial assets at FVTPL - current	-	147,315	-	147,315	1
	Industrial and Commercial Bank of China Tianlibao Net Value Financial Products	-	Financial assets at FVTPL - current	-	123,539	-	123,539	1
Guangzhou Chenghan Electronic Technology Co., Ltd.	Structured deposits							
	Industrial and Commercial Bank of China Tianlibao Net Value Financial Products	-	Financial assets at FVTPL - current	-	81,148	-	81,148	1
Deyang Hongyi Electronics Co., Ltd.	Structured deposits							
	Bank of China Accumulation Plan - Daily	-	Financial assets at FVTPL - current	-	111,663	-	111,663	1
	Bank of China Wealth Management Enjoy Everyday	-	Financial assets at FVTPL - current	-	9,989	-	9,989	1

Note 1: The listed ordinary shares and preference shares were valued by their closing prices as of March 31, 2025. The unlisted ordinary shares were determined using the discounted cash flow method. The debt investments with no active market were valued using the evaluated information provided by the Company. The foreign private funds were valued using the asset-based approach. The structured notes and deposits were valued using the valuation technique, the quoted market price of its competitors and the future cash flows.

Note 2: The carrying amount is calculated at amortized cost.

Note 3: The Company’s ordinary shares held by subsidiaries are treated as treasury shares.

(Concluded)

TABLE 4

YAGEO CORPORATION AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES OF AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company Name	Related Party	Nature of Relationships	Transaction Details (Note)				Abnormal Transaction		Notes/Accounts Payable or Receivable		Note
			Purchases/ Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
Yageo Corporation	Yageo Corporation (South Asia)	Subsidiary	Sale	$ (318,796)	(4)	T/T 90 days	$ -	-	$ 307,851	3	-
	Yageo Europe Holding B.V.	Subsidiary	Sale	(251,436)	(3)	Offset account T/T 45 days	-	-	93,439	1	-
	Yageo USA (H.K.) Limited	Subsidiary	Sale	(4,815,258)	(54)	Offset account T/T 90 days	-	-	4,947,485	47	-
	Yageo Electronics (China) Co., Ltd.	Subsidiary	Sale	(716,712)	(8)	T/T 90 days	-	-	995,387	10	-
	Yageo Electronics (Dongguan) Co., Ltd.	Subsidiary	Sale	(818,164)	(9)	Offset account T/T 90 days	-	-	(1,756,279)	(19)	-
	Yageo (Suzhou) Trade Co., Ltd.	Subsidiary	Sale	(211,649)	(2)	T/T 90 days	-	-	475,548	5	-
	Ko-E Component Co., Ltd.	Subsidiary	Sale	(155,309)	(2)	T/T 90 days	-	-	165,938	2	-
Yageo Electronics (China) Co., Ltd.	Yageo Corporation	Ultimate parent company	Sale	(3,239,301)	(86)	T/T 90 days	-	-	2,368,348	60	-
	Yageo Europe Holding B.V.	Associate	Sale	(155,941)	(4)	T/T 90 days	-	-	106,540	3	-
Yageo USA (H.K.) Limited	Yageo Electronics (Dongguan) Co., Ltd.	Associate	Sale	(918,607)	(18)	T/T 90 days	-	-	1,385,691	16	-
	Yageo (Suzhou) Trade Co., Ltd.	Associate	Sale	(2,822,932)	(56)	T/T 90 days	-	-	6,143,974	69	-
Yageo (Suzhou) Trade Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	Sale	(2,558,074)	(82)	T/T 65 days	-	-	3,047,060	85	-
Yageo Electronics (Dongguan) Co., Ltd.	Yageo Corporation	Ultimate parent company	Sale	(2,146,923)	(94)	Offset account T/T 90 days	-	-	1,756,279	60	-
Bestbright Electronics Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	Sale	(293,419)	(79)	T/T 30-60 days	-	-	343,666	77	-
YAGEO Nexensos GmbH	Yageo Corporation	Ultimate parent company	Sale	(191,830)	(39)	T/T 90 days	-	-	200,301	48	-
EGSTON System Electronic spol.s.r.o.	EGSTON System Electronics Eggenburg GmbH	Associate	Sale	(331,690)	(47)	T/T 30 days	-	-	89,387	41	-
	EGSTON Automotive Eggenburg GmbH	Associate	Sale	(376,426)	(53)	T/T 30 days	-	-	117,223	54	-
Mian Yang Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	Sale	(446,947)	(80)	T/T 90 days	-	-	699,254	66	-
Pulse (Suzhou) Wireless Products Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	Sale	(125,859)	(38)	T/T 90 days	-	-	(10,021)	(2)	-
Suining Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	Sale	(474,268)	(43)	T/T 90 days	-	-	486,557	36	-
KEMET Electronics Italia S.r.l.	KEMET Electronics Corporation	Parent company	Sale	(103,998)	(1)	Net 60 days	-	-	230,549	-	-
KEMET Electronics Bulgaria EAD	KEMET Electronics Corporation	Parent company	Sale	(199,511)	(1)	Net 60 days	-	-	4,845	-	-
KEMET Electronics Macedonia DOOEL Skopje	KEMET Electronics Corporation	Parent company	Sale	(352,877)	(3)	Net 60 days	-	-	389,424	1	-
KEMET Electronics Portugal, S.A.	KEMET Electronics Corporation	Parent company	Sale	(253,713)	(2)	Net 60 days	-	-	862,798	2	-
Shanghai Arcotronics Components & Machineries Co., Ltd.	KEMET Electronics Corporation	Parent company	Sale	(330,512)	(2)	Net 60 days	-	-	14,102	-	-
KEMET Electronics (Suzhou) Co., Ltd.	KEMET Electronics Corporation	Parent company	Sale	(2,059,769)	(15)	Net 60 days	-	-	1,403,333	3	-
KEMET Electronics Corporation	KEMET Electronics (Suzhou) Co., Ltd.	Subsidiary	Sale	(1,030,016)	(7)	Net 60 days	-	-	(1,403,333)	(3)	-
	KEMET Electronics Marketing (S) Pte Ltd.	Subsidiary	Sale	(3,461,015)	(25)	Net 60 days	-	-	1,591,475	3	-
	TOKIN Electronics (Thailand) Co., Ltd.	Subsidiary	Sale	(387,740)	(3)	Net 45 days	-	-	129,045	-	-

(Continued)

Company Name	Related Party	Nature of Relationships	Transaction Details (Note)				Abnormal Transaction		Notes/Accounts Payable or Receivable		Note
			Purchases/ Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
TOKIN Corporation	TOKIN Hong Kong Ltd.	Subsidiary	Sale	$ (1,156,545)	(8)	T/T 90 days	$ -	-	$ 881,342	2	-
	TOKIN Singapore Pte Ltd	Subsidiary	Sale	(100,927)	(1)	T/T 30 days	-	-	47,769	-	-
	KEMET Electronics Corporation	Parent company	Sale	(391,687)	(3)	Net 60 days	-	-	720,016	2	-
	KEMET Electronics (Suzhou) Co., Ltd.	Associate	Sale	(230,986)	(2)	Net 60 days	-	-	488,904	1	-
TOKIN Electronics (Xiamen) Corporation	TOKIN Corporation	Parent company	Sale	(333,508)	(2)	Net 80 days	-	-	341,792	1	-
TOKIN Electronics (Vietnam) Co., Ltd.	TOKIN Corporation	Parent company	Sale	(292,233)	(2)	Net 50 days	-	-	413,655	1	-
TOKIN Electronics (Thailand) Co., Ltd.	TOKIN Corporation	Parent company	Sale	(1,242,339)	(9)	T/T 80 days	-	-	1,253,666	3	-
Hunan Chilisin Electronics Technology Co., Ltd.	Chilisin Electronics Corp.	Parent company	Sale	(320,901)	(53)	T/T 120 days	-	-	471,592	44	-
	Mag. Layers International Co., Ltd.	Associate	Sale	(163,709)	(27)	T/T 120 days	-	-	356,219	33	-
Dongguan Chilisin Electronics Co., Ltd.	Chilisin Electronics Corp.	Parent company	Sale	(188,542)	(79)	T/T 120 days	-	-	346,838	80	-
Chilisin Electronics (Vietnam) Limited Company	Chilisin Electronics Corp.	Parent company	Sale	(194,476)	(35)	T/T 120 days	-	-	814,436	43	-
	Shenzhen Chilisin Electronics Co., Ltd.	Associate	Sale	(219,067)	(40)	T/T 120 days	-	-	829,151	44	-
Mag. Layers International Co., Ltd.	Suining Pulse Electronics Co., Ltd.	Associate	Sale	(414,548)	(52)	T/T 120 days	-	-	628,616	46	-
	Chilisin Electronics Corp.	Parent company	Sale	(295,584)	(37)	T/T 120 days	-	-	483,689	36	-
Chilisin Electronics Corp.	Pulse Electronics (Singapore) Pte. Ltd	Associate	Sale	(1,231,639)	(72)	T/T 120 days	-	-	2,920,717	72	-
	Chilisin Electronics (Vietnam) Limited Company	Subsidiary	Sale	(106,252)	(6)	T/T 120 days	-	-	185,503	5	-
Ferroxcube Polska Sp. Z.o.o.	Ferroxcube International Holding B.V.	Parent company	Sale	(103,650)	(37)	T/T 120 days	-	-	43,371	25	-
Shenzhen Chilisin Electronics Co., Ltd.	Mag. Layers International Co., Ltd.	Associate	Sale	(208,754)	(78)	T/T 120 days	-	-	423,242	81	-

Note: All intercompany transactions have been eliminated on consolidation.

(Concluded)

TABLE 5

YAGEO CORPORATION AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
Yageo Corporation	Yageo Electronics (China) Co., Ltd.	Subsidiary	$ 995,387	3.85	$ -	-	$ -	$ -
	Yageo (Suzhou) Trade Co., Ltd.	Subsidiary	475,548	1.72	-	-	-	-
	Yageo USA (H.K.) Limited	Subsidiary	4,947,485	5.13	-	-	706,883	-
	Ko-E Component Co., Ltd.	Subsidiary	165,938	4.37	-	-	51,989	-
	Yageo Corporation (South Asia)	Subsidiary	307,851	5.27	-	-	-	-
Yageo Electronics (China) Co., Ltd.	Pulse (Suzhou) Wireless Products Co., Ltd.	Associate	300,019	0.27	-	-	-	-
	Yageo Europe Holding B.V.	Associate	106,540	7.62	-	-	-	-
	Yageo Corporation	Ultimate parent company	2,368,348	7.11	-	-	671,901	-
Yageo USA (H.K.) Limited	Yageo (Suzhou) Trade Co., Ltd.	Associate	6,143,974	1.97	-	-	993,950	-
	Yageo Electronics (Dongguan) Co., Ltd.	Associate	1,385,691	4.00	-	-	-	-
Yageo Electronics (Dongguan) Co., Ltd.	Yageo Corporation	Ultimate parent company	1,756,279	5.60	-	-	201,172	-
	Bestbright Electronics Co., Ltd.	Associate	397,375 (Note 2)	-	-	-	-	-
Yageo (Suzhou) Trade Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	3,047,060	3.40	-	-	834,974	-
Bestbright Electronics Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	343,666	3.47	-	-	109,747	-
YAGEO Nexensos GmbH	Yageo Corporation	Ultimate parent company	200,301	4.11	-	-	-	-
Yageo Holding (Bermuda) Ltd.	Yageo (Hong Kong) Limited	Subsidiary	2,253,512 (Note 2)	-	-	-	2,253,512	-
	Yageo Corporation	Ultimate parent company	13,272,800 (Note 2)	-	-	-	-	-
	Yageo USA (H.K.) Limited	Associate	6,576,088 (Note 2)	-	-	-	-	-
	Yageo Europe Holding B.V.	Associate	6,209,607 (Note 1)	-	-	-	-	-
	Yageo Electronics Holding (S) PTE. LTD.	Associate	8,627,320 (Note 2)	-	-	-	-	-
Yageo (Hong Kong) Limited	Yageo Electronics (Dongguan) Co., Ltd.	Subsidiary	695,975 (Note 2)	-	-	-	615,743	-
	Yageo Electronics (China) Co., Ltd.	Subsidiary	1,576,535 (Note 2)	-	-	-	1,576,535	-

(Continued)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
Yageo Europe Holding B.V.	YAGEO Nexensos GmbH	Subsidiary	$ 524,518 (Note 2)	-	$ -	-	$ -	$ -
	Yageo Electronics Holding (S) PTE. LTD.	Subsidiary	255,119 (Note 2)	-	-	-	-	-
Vitrohm Holding GmbH	Yageo Holding (Bermuda) Ltd.	Parent company	302,815 (Note 2)	-	-	-	-	-
Yageo Electronics Investment (S) PTE. LTD.	YAGEO Nexensos GmbH	Subsidiary	255,120 (Note 2)	-	-	-	-	-
	YAGEO Nexensos Malaysia Sdn. Bhd.	Subsidiary	338,580 (Note 2)	-	-	-	-	-
Yageo Electronics Holding (S) PTE. LTD.	Yageo Holding France	Subsidiary	7,766,727 (Note 2)	-	-	-	-	-
Yageo Holding France	TMSS France	Subsidiary	484,515 (Note 2)	-	-	-	-	-
	KEMET Electronics Corporation	Associate	262,091 (Note 2)	-	-	-	-	-
TMSS France	TMSS Holding	Parent company	928,099 (Note 2)	-	-	-	-	-
TMSS Holding	TMSS France	Subsidiary	3,389,569 (Note 2)	-	-	-	-	-
EGSTON System Electronics Eggenburg GmbH	EGSTON Automotive Eggenburg GmbH	Associate	209,111	0.78	-	-	-	-
EGSTON System Electronic spol.s.r.o.	EGSTON Automotive Eggenburg GmbH	Associate	117,223	17.74	-	-	-	-
Dongguan Pulse Electronics Co., Ltd.	Suining Pulse Electronics Co., Ltd.	Associate	344,533	0.47	-	-	-	-
	Pulse Electronics GmbH	Associate	368,396	-	-	-	-	-
	Pulse Electronics (Singapore) Pte. Ltd	Parent company	2,071,898	-	-	-	-	-
Mianyang Pulse Electronics Co., Ltd.	Pulse Electronics Inc.	Parent company	286,340	0.85	-	-	179,183	-
	Pulse Electronics (Singapore) Pte. Ltd	Parent company	699,254	2.74	-	-	39,818	-
Suining Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	486,557	4.61	-	-	126,092	-
Pulse Component Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	678,311 (Note 2)	-	-	-	-	-
Pulse Electronics (Singapore) Pte. Ltd	Yageo Corporation	Ultimate parent company	3,432,801 (Note 2)	-	-	-	-	-
	Pulse System Electronics (India) Pte. Ltd	Subsidiary	175,865 (Note 2)	-	-	-	-	-

(Continued)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
Maxtop Profits Limited	Pulse Component Ltd.	Associate	$ 452,602 (Note 2)	-	$ -	-	$ -	$ -
	Acadia Electronics Co., Ltd	Parent company	303,615 (Note 2)	-	-	-	-	-
Pulse Finland Oy	Pulse Electronics Korea YH	Subsidiary	179,217 (Note 2)	-	-	-	-	-
TOKIN Corporation	TOKIN Hong Kong Ltd.	Subsidiary	881,342	5.86	-	-	-	-
	KEMET Electronics Corporation	Parent company	720,016 (Note 2)	-	-	-	294,237	-
	KEMET Electronics (Suzhou) Co., Ltd.	Associate	488,904 (Note 2)	-	-	-	-	-
TOKIN Electronics (Xiamen) Corporation	TOKIN Corporation	Parent company	341,792	3.50	-	-	-	-
TOKIN Electronics (Vietnam) Co., Ltd.	TOKIN Corporation	Parent company	413,655	2.57	-	-	-	-
TOKIN Electronics (Thailand) Co., Ltd.	TOKIN Corporation	Parent company	1,253,666	4.76	-	-	-	-
KEMET de Mexico, S.A. de C.V.	KEMET Electronics Corporation	Parent company	1,401,674 (Note 2)	-	-	-	365,072	-
KEMET Electronics Corporation	KEMET Electronics Marketing (S) Pte Ltd.	Subsidiary	1,591,475 (Note 2)	-	-	-	-	-
	TOKIN Electronics (Thailand) Co., Ltd.	Subsidiary	129,045 (Note 2)	-	-	-	-	-
KEMET Electronics Italia S.r.l.	KEMET Electronics Corporation	Parent company	230,549 (Note 2)	-	-	-	33,182	-
KEMET Electronics (Suzhou) Co., Ltd.	KEMET Electronics Corporation	Parent company	1,403,333 (Note 2)	-	-	-	199,181	-
KEMET Electronics GmbH	KEMET Electronics Corporation	Parent company	896,611 (Note 2)	-	-	-	-	-
P.T. KEMET Electronics Indonesia	KEMET Electronics Corporation	Parent company	194,646 (Note 2)	-	-	-	29,864	-
KEMET Electronics Portugal, S.A.	KEMET Electronics Corporation	Parent company	862,798 (Note 2)	-	-	-	88,456	-
KEMET Electronics Oy	KEMET Electronics Corporation	Parent company	219,831 (Note 2)	-	-	-	21,532	-
KEMET Electronics Macedonia DOOEL Skopje	KEMET Electronics Corporation	Parent company	389,424 (Note 2)	-	-	-	63,046	-

(Continued)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
Evox Rifa Pte Ltd.	KEMET Electronics Marketing (S) Pte Ltd.	Associate	$ 219,300 (Note 2)	-	$ -	-	$ -	$ -
KEMET Electronics Limited	KEMET Electronics Corporation	Parent company	394,036 (Note 2)	-	-	-	-	-
KEMET Electronics AB	KEMET Electronics Corporation	Parent company	195,741 (Note 2)	-	-	-	7,177	-
Shanghai Arcotronics Components & Machineries Co., Ltd.	KEMET Electronics Corporation	Parent company	102,101 (Note 2)	-	-	-	99,600	-
Chilisin Electronics Corp.	Pulse Electronics (Singapore) Pte. Ltd	Associate	2,920,717	1.70	-	-	1,194,552	-
	Chilisin Electronics (Vietnam) Limited company	Subsidiary	185,503	1.84	-	-	185,303	-
	Magic Technology Co., Ltd.	Subsidiary	267,878 (Note 2)	-	-	-	183	-
Chilisin International Ltd.	Chilisin Electronics Corp.	Parent company	607,286 (Note 2)	-	-	-	66,364	-
	Dongguan Chilisin Electronics Co., Ltd.	Subsidiary	205,452 (Note 2)	-	-	-	-	-
Hunan Chilisin Electronics Technology Co., Ltd.	Chilisin Electronics Corp.	Parent company	471,592	2.50	-	-	-	-
	Mag. Layers International Co., Ltd.	Associate	356,219	1.83	-	-	-	-
Shenzhen Chilisin Electronics Co., Ltd.	Mag. Layers International Co., Ltd.	Associate	423,242	2.27	-	-	-	-
Dongguan Chilisin Electronics Co., Ltd.	Chilisin Electronics Corp.	Parent company	346,838	2.09	-	-	70,305	-
	Mag. Layers International Co., Ltd.	Associate	783,460 (Note 2)	-	-	-	-	-
Chilisin Electronics (Vietnam) Limited company	Chilisin Electronics Corp.	Parent company	814,436	0.93	-	-	771,843	-
	Shenzhen Chilisin Electronics Co., Ltd.	Associate	829,151	1.17	-	-	749,589	-
	Dongguan Chilisin Electronics Co., Ltd.	Associate	148,570	2.11	-	-	148,570	-
Mag. Layers International Co., Ltd.	Suining Pulse Electronics Co., Ltd.	Associate	628,616	2.88	-	-	-	-
	Chilisin Electronics Corp.	Parent company	483,689	2.83	-	-	80,445	-
	Mag. Layers Scientific-Technics Co., Ltd.	Parent company	186,123	0.93	-	-	60,464	-
Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Hunan Chilisin Electronics Technology Co., Ltd.	Associate	153,713	2.27	-	-	-	-
Hispano Ferritas S.A.	Ferroxcube International Holding B.V.	Parent company	296,386 (Note 2)	-	-	-	-	-

(Continued)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
Bothhand International Investment Co., Ltd.	Deyang Bothhand Electronics Co., Ltd.	Subsidiary	$ 647,591 (Note 2)	-	$ -	-	$ 153,517	$ -
Trendy Island Investment Limited	Magic Electronic Technology (Chongqing) Co., Ltd.	Subsidiary	411,727 (Note 2)	-	-	-	411,727	-

Note 1: Including loans to subsidiaries were considered a component of investment.

Note 2: Including financing or other receivables.

Note 3: All intercompany transactions have been eliminated on consolidation.

(Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEES OVER WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE (EXCLUDING INFORMATION ON INVESTMENT IN MAINLAND CHINA)
FOR THE THREE MONTHS ENDED MARCH 31, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2025			Net Income (Losses) of the Investee (Foreign Currency in Thousands)	Share of Profits/Losses of Investee (Foreign Currency in Thousands)	Note
				March 31, 2025 (Foreign Currency in Thousands)	December 31, 2024 (Foreign Currency in Thousands)	Shares	Percentage of Ownership	Carrying Value (Foreign Currency in Thousands)			
Yageo Corporation	Yageo Holding (Bermuda) Ltd.	Bermuda	Investment	US$ 187,158	US$ 187,158	190,732,477	100.00	$ 67,279,601	$ 317,467	$ 317,467	Subsidiary
	Kuo-Shin Investment Limited	Taipei	Investment	2,612,059	2,612,059	190,946,325	100.00	1,577,608	9,756	9,756	Subsidiary
	Brightking Holdings Ltd.	Cayman Islands	Investment	3,328,253	3,328,253	45,608,336	100.00	3,533,985	36,973	36,973	Subsidiary
	Yageo Corporation (South Asia)	Singapore	Selling electronic components	SGD 780	SGD 780	-	100.00	1,316,846	51,679	51,679	Subsidiary
	Yageo Europe Holding B.V.	Netherlands	Investment	EUR 932,056	EUR 932,056	622,269,060	100.00	32,876,990	572,988	572,988	Subsidiary
	Yageo South Asia (M) Sdn. Bhd.	Malaysia	Selling electronic components	-	-	-	100.00	4,940	325	325	Subsidiary
	Pulse Electronics Corporation	America	Investment	US$ 721,461	US$ 721,461	25,574,331	100.00	43,491,022	860,310	860,310	Subsidiary
	Yageo Holding Hungary LLC	Hungary	Investment	47,870,886	47,870,886	-	100.00	99,814,092	2,732,221	2,732,221	Subsidiary
	Chilisin Electronics Corp.	Taoyuan City	Manufacturing and selling electronic components	23,050,490	23,050,490	814,130,620	100.00	34,358,474	252,890	252,890	Subsidiary
	Yageo USA (H.K.) Limited	Hong Kong	Selling passive components	HK$ 8,000	HK$ 8,000	-	100.00	1,581,266	188,884	188,884	Subsidiary
	XSemi Corporation	Taoyuan City	Designing, testing and selling integrated circuits for various applications	1,190,000	1,190,000	1,190,000,000	35.00	1,337,812	47,285	16,550	Subsidiary
	GTCL	Singapore	Investment	31,815	31,815	8,232,388	23.58	413,174	57,238	13,497	Associate
	Kaimei Electronic Corp.	New Taipei City	Manufacturing and selling capacitor	1,119,860	1,119,860	7,574,905	6.97	736,168	133,009	8,994	Associate
	Strong Components Co., Ltd.	Kaohsiung	Manufacturing and selling electronic components	79,384	79,384	6,530,000	31.42	125,539	818	257	Associate
	Advanced Power Electronics Co., Ltd.	Hsinchu	Design of electronic elements, integrated circuits, semi-conductors, and the testing service	28,610	28,610	346,000	0.29	29,088	171,835	501	Associate
	uPI Semiconductor Corp.	Hsinchu	Designing, researching, developing and selling of integrated circuits	5,196,654	5,196,654	21,009,000	20.20	5,190,685	155,997	31,533	Associate
	Yageo Holding Japan	Japan	Investment	-	-	-	100.00	-	-	-	Subsidiary
	Yageo Electronics Japan	Japan	Investment	-	-	-	100.00	-	-	-	Subsidiary
Kuo-Shin Investment Limited	XSemi Corporation	Taoyuan City	Designing, testing and selling integrated circuits for various applications	510,000	510,000	510,000,000	15.00	573,348	47,285	7,093	Subsidiary
	GTCL	Singapore	Investment	43,647	43,647	1,838,954	5.27	90,084	57,238	3,015	Associate
	Kaimei Electronic Corp.	New Taipei City	Manufacturing and selling capacitor	347,458	347,458	5,428,440	5.00	407,398	133,009	6,445	Associate
	Advanced Power Electronics Co., Ltd.	Hsinchu	Design of electronic elements, integrated circuits, semi-conductors, and the testing service	19,881	19,881	242,000	0.20	20,344	171,835	351	Associate
	uPI Semiconductor Corp.	Hsinchu	Designing, researching, developing and selling of integrated circuits	2,754	2,754	9,000	0.01	2,750	155,997	14	Associate
Yageo Holding (Bermuda) Ltd.	Yageo (Hong Kong) Limited	Hong Kong	Investment	HK$ 772,722	HK$ 1,316,340	1,030,499,458	100.00	US$ 463,072	US$ 7,984	US$ 7,984	Subsidiary
	Vitrohm Holding GmbH	Germany	Investment	EUR 15,849	EUR 15,849	1	100.00	US$ 14,868	US$ 76	US$ 76	Subsidiary
	Yageo Korea	Korea	Sales of resistors	US$ 236	US$ 236	10,000	100.00	US$ 3,373	US$ 3	US$ 3	Subsidiary
	Yageo Japan (Note 2)	Japan	Sales of resistors	-	US$ 339	-	-	-	-	-	Subsidiary
	Hsu Tai International (H.K.)	Hong Kong	Investment	US$ 2,400	US$ 2,400	1,000	100.00	US$ 973	US$ (1)	US$ (1)	Subsidiary
Brightking Holdings Ltd.	Brightking Enterprise (H.K.) Co., Ltd.	Hong Kong	Selling overvoltage and overcurrent protection electronic components	600,165	600,165	153,968,000	100.00	1,821,097	(5,643)	(5,643)	Subsidiary
Pulse Electronics Corporation	Pulse Electronics (Singapore) Pte. Ltd	Singapore	Selling electronic components	US$ 228,755	US$ 228,755	127,259,097	100.00	US$ 369,043	US$ 18,019	US$ 18,019	Subsidiary
Pulse Electronics (Singapore) Pte. Ltd	EGSTON Holding GmbH	Austria	Investment	US$ 22,030	US$ 22,030	-	100.00	US$ 92,467	US$ 1,625	US$ 1,625	Subsidiary

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2025			Net Income (Losses) of the Investee (Foreign Currency in Thousands)	Share of Profits/Losses of Investee (Foreign Currency in Thousands)	Note
				March 31, 2025 (Foreign Currency in Thousands)	December 31, 2024 (Foreign Currency in Thousands)	Shares	Percentage of Ownership	Carrying Value (Foreign Currency in Thousands)			
Yageo Corporation (South Asia)	Ruiyi Technology (HongKong) Share Co., Limited	Hong Kong	Selling electronic components	HK$ 30,561	HK$ 30,561	18,000,000	30.00	US$ 6,534	US$ 533	US$ 160	Associate
XSemi Corporation	Advanced Power Electronics Co., Ltd.	Hsinchu	Design of electronic elements, integrated circuits, semi-conductors, and the testing service	2,886,800	2,886,800	35,000,000	29.46	3,514,502	171,835	48,798	Associate
Yageo Europe Holding B.V.	Yageo Electronics Holding (S) PTE. LTD.	Singapore	Investment	EUR 840,454	EUR 840,454	1,366,269,056	100.00	EUR 898,635	EUR 14,483	EUR 14,483	Subsidiary
	Yageo Asia Electronics PTE. LTD.	Singapore	Investment	-	-	20,000	100.00	-	-	-	Subsidiary
Yageo Electronics Holding (S) PTE. LTD.	Yageo Electronics Investment (S) PTE. LTD.	Singapore	Investment	EUR 90,000	EUR 90,000	450,000,001	100.00	EUR 73,897	EUR (2,623)	EUR (2,623)	Subsidiary
	Ko-E Holding (Cayman)	Cayman Islands	Investment	US$ 5,543	US$ 5,543	6,800,500	97.15	EUR 74,768	EUR 4,359	EUR 4,234	Subsidiary
	YAGEO Holding France	France	Investment	EUR 509,010	EUR 509,010	509,010,000	100.00	EUR 545,051	EUR 7,986	EUR 7,986	Subsidiary
YAGEO Holding France	TMSS Holding	France	Investment	EUR 689,323	EUR 689,323	-	100.00	EUR 726,939	EUR 10,248	EUR 10,248	Subsidiary
TMSS Holding	TMSS France	France	Manufacturing and selling industrial and telemecanique sensor	EUR 65,000	EUR 65,000	-	100.00	EUR 388,615	EUR 4,516	EUR 4,516	Subsidiary
Yageo Electronics Investment (S) PTE. LTD.	YAGEO Nexensos GmbH	Germany	Manufacturing and selling temperature sensor	EUR 68,628	EUR 61,522	-	100.00	EUR 43,233	EUR (2,465)	EUR (2,465)	Subsidiary
	YAGEO Nexensos Malaysia Sdn. Bhd.	Malaysia	Manufacturing and selling temperature sensor	EUR 2,735	EUR 2,735	40,900,000	100.00	EUR (1,354)	EUR (377)	EUR (377)	Subsidiary
Ko-E Holding (Cayman)	Ko-E (H.K.) Limited	Hong Kong	Selling electronic components	US$ 4,662	US$ 4,662	-	100.00	US$ 54,507	US$ 635	US$ 635	Subsidiary
	Ko-E Electronic (Hong Kong) Limited	Hong Kong	Selling electronic components	US$ 646	US$ 646	5,000,000	100.00	US$ 9,335	US$ 1,090	US$ 1,090	Subsidiary
Brightking Enterprise (H.K.) Co., Ltd.	Ko-E Component Co., Ltd.	New Taipei City	Manufacturing and selling overvoltage and overcurrent protection electronic components	318,893	318,893	31,889,268	100.00	159,226	13,247	13,247	Subsidiary
Yageo Holding Hungary LLC	Yageo Holding Netherlands B.V.	Netherlands	Investment	-	-	1	100.00	US$ (3)	-	-	Subsidiary
	KEMET Corporation	America	Selling electronic components	US$ 1,636,052	US$ 1,636,052	1,000	100.00	US$ 3,003,841	US$ 78,910	US$ 78,910	Subsidiary
KEMET Corporation	KEMET Electronics Corporation	America	Manufacturing and selling electronic components	US$ 291,946	US$ 291,946	1,000	100.00	US$ 2,060,759	US$ 55,853	US$ 55,853	Subsidiary
KEMET Electronics Corporation	TOKIN Corporation	Japan	Manufacturing and selling electronic components	US$ 200,358	US$ 200,358	467,866,401	100.00	US$ 499,955	US$ 8,424	US$ 8,424	Subsidiary
TOKIN Corporation	NT Sales Co., Ltd.	Japan	Selling electronic components	JPY 297,335	JPY 297,335	264,000	33.00	US$ 3,780	US$ 199	US$ 66	Associate
Chilisin Electronics Corp.	Chilisin International Ltd.	Samoa	Selling electronic components	6,049,429	6,049,429	201,345,270	100.00	9,192,378	8,029	8,029	Subsidiary
	Chilisin Holding (Samoa) Ltd.	Samoa	Investment	244,045	244,045	7,280,000	100.00	412,984	4,734	4,734	Subsidiary
	Chilisin Holding (Hong Kong) Limited	Hong Kong	Investment	2,563,365	2,563,365	85,000,000	94.15	3,565,270	80,444	75,738	Subsidiary
	Ferroxcube Holding Limited B.V.	Netherlands	Investment	4,252,786	4,252,786	-	100.00	3,786,970	(35,296)	(35,296)	Subsidiary
	Mag. Layers Scientific-Technics Co., Ltd. (Note 3)	Taoyuan City	Manufacturing and selling electronic components	-	12,383,969	-	100.00	-	(17,013)	(19,163)	Subsidiary
	Magic Technology Co., Ltd.	Taoyuan City	Selling electronic components	1,428,863	1,429,883	68,429,351	100.00	1,327,388	1,833	1,833	Subsidiary
	Bothhand Enterprise Inc.	Taoyuan City	Manufacturing and selling computer components and electronic components	1,966,333	2,500,000	55,792,718	100.00	1,699,368	6,694	6,694	Subsidiary
	Chilisin Technology Corporation	New Taipei City	Selling electronic components	535,687	1,000	53,568,670	100.00	1,119,199	(60)	(60)	Subsidiary

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2025			Net Income (Losses) of the Investee (Foreign Currency in Thousands)	Share of Profits/Losses of Investee (Foreign Currency in Thousands)	Note
				March 31, 2025 (Foreign Currency in Thousands)	December 31, 2024 (Foreign Currency in Thousands)	Shares	Percentage of Ownership	Carrying Value (Foreign Currency in Thousands)			
	Mag. Layers International Co., Ltd. (Note 3)	The British Virgin Islands	Investment	$ 736,428	$ -	24,500,000	100.00	$ 1,336,378	$ -	$ -	Subsidiary
	Mag Layers USA, Inc. (Note 3)	America	Selling electronic equipment	45,293	-	400,000	100.00	71,651	-	-	Subsidiary
Chilisin Holding (Samoa) Ltd.	Chilisin Holding (Hong Kong) Limited	Hong Kong	Investment	177,254	177,254	5,280,000	5.85	3,828,464	80,444	4,706	Subsidiary
Chilisin Holding (Hong Kong) Limited	Chilisin Electronics (Vietnam) Limited company	Vietnam	Manufacturing and selling electronic components	2,563,365	2,563,365	102,000,000	100.00	4,153,197	78,432	78,432	Subsidiary
Ferroxcube International Holding B.V.	Ferroxcube Italia S.r.l.	Italy	Selling electronic components	EUR 12	EUR 12	-	100.00	44,349	387	387	Subsidiary
	Ferroxcube Deutschland GmbH	Germany	Selling electronic components	EUR 50	EUR 50	-	100.00	186,131	1,323	1,323	Subsidiary
	Ferroxcube USA Inc.	America	Selling electronic components	US$ 23	US$ 23	-	100.00	67,924	1,202	1,202	Subsidiary
	Hispano Ferritas S.A.	Spain	Selling electronic components	EUR 9,063	EUR 9,063	-	100.00	39,707	1,151	1,151	Subsidiary
	Ferroxcube Polska Sp. Z.o.o.	Poland	Manufacturing and selling electronic components	PLN 55,243	PLN 55,243	-	100.00	1,869,139	(41,681)	(41,681)	Subsidiary
	Ferroxcube Hong Kong Limited	Hong Kong	Resource allocation center and investment	HK$ 79,551	HK$ 79,551	-	67.00	650,912	12,818	8,588	Subsidiary
Ferroxcube Polska Sp. Z.o.o.	Ferroxcube Hong Kong Limited	Hong Kong	Resource allocation center and investment	HK$ 39,182	HK$ 39,182	-	33.00	320,598	12,818	4,230	Subsidiary
Mag. Layers Scientific-Technics Co., Ltd.	Mag. Layers International Co., Ltd. (Note 3)	The British Virgin Islands	Investment	-	736,428	-	-	-	57,954	57,954	Subsidiary
	Mag Layers USA, Inc. (Note 3)	America	Selling electronic equipment	-	45,293	-	-	-	(37)	(37)	Subsidiary
Magic Technology Co., Ltd.	Magic Technology (Samoa) Co., Ltd.	Samoa	Investment	623,834	623,834	-	100.00	1,550,673	(49,012)	(49,012)	Subsidiary
Magic Technology (Samoa) Co., Ltd.	Classic Magic Developments Limited (Samoa)	Samoa	Selling electronic components	230,430	230,430	-	100.00	286,548	2,214	2,214	Subsidiary
	Trendy Island Investment Limited	Samoa	Investment	392,466	392,466	-	100.00	885,999	(44,757)	(44,757)	Subsidiary
Bothhand Enterprise Inc.	Bothhand International Investment Co., Ltd.	The British Virgin Islands	Investment	60,829	60,829	1,000,000	100.00	1,896,588	(64,232)	(64,232)	Subsidiary

Note 1: For information on investments in mainland China, refer to Table 7.

Note 2: Yageo Japan was dissolved and liquidated in February 2025.

Note 3: The Group’s subsidiary, Mag. Layers Scientific-Technics Co., Ltd., was merged with Chilisin Electronics Corp. through a simplified merger, with Chilisin Electronics Corp. as the surviving company and Mag. Layers Scientific-Technics Co., Ltd. as the dissolved company. The merger date is on March 31, 2025.

Note 4: All the above investment account and share of profit or loss relevant to subsidiaries have been eliminated upon consolidation.

(Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENT IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (Foreign Currency in Thousands) (Note 3)	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2025 (Foreign Currency in Thousands) (Note 3)	Investment Flows: Outflow (Note 3)	Investment Flows: Inflow (Note 3)	Accumulated Outflow of Investment from Taiwan as of March 31, 2025 (Foreign Currency in Thousands) (Note 3)	Net Income (Losses) of the Investee Company (Foreign Currency in Thousands) (Note 4)	Percentage of Ownership	Share of Profits/Losses (Foreign Currency in Thousands) (Note 4)	Carrying Amount as of March 31, 2025 (Foreign Currency in Thousands) (Note 3)	Accumulated Inward Remittance of Earnings as of March 31, 2025 (Foreign Currency in Thousands) (Note 3)
Yageo Electronics (Dongguan) Co., Ltd.	Manufacturing and selling passive components	US$ 53,250 ($ 1,766,942)	Indirect: Through a company registered in a third region	US$ 46,510 ($ 1,543,295)	$ -	$ -	US$ 46,510 ($ 1,543,295)	HK$ 19,824 ($ 83,811)	100.00	HK$ 19,824 ($ 83,811)	HK$ 686,173 ($ 2,926,733)	US$ 61,915 ($ 2,054,464)
Yageo Electronics (China) Co., Ltd.	Manufacturing and selling passive components	US$ 301,977 ($ 10,020,201)	Indirect: Through a company registered in a third region	US$ 204,977 ($ 6,801,547)	-	-	US$ 204,977 ($ 6,801,547)	HK$ 89,826 ($ 379,756)	100.00	HK$ 89,826 ($ 379,756)	HK$ 3,041,568 ($ 12,973,200)	US$ 117,160 ($ 3,887,603)
Yageo Components (Suzhou) Co., Ltd.	Manufacturing and selling passive components	US$ 5,000 ($ 165,910)	Indirect: Through a company registered in a third region	US$ 5,000 ($ 165,910)	-	-	US$ 5,000 ($ 165,910)	HK$ 301 ($ 1,271)	100.00	HK$ 301 ($ 1,271)	HK$ 53,377 ($ 227,669)	-
Yageo (Suzhou) Trade Co., Ltd.	Selling passive components	US$ 5,000 ($ 165,910)	Indirect: Through a company registered in a third region	US$ 5,000 ($ 165,910)	-	-	US$ 5,000 ($ 165,910)	HK$ 14,983 ($ 63,344)	100.00	HK$ 14,983 ($ 63,344)	HK$ 167,256 ($ 713,399)	-
Compostar Technology (Dongguan) Co., Ltd. (Note 7)	Manufacturing and selling passive components	US$ 1,500 ($ 49,773)	Indirect: Through a company registered in a third region	US$ 1,164 ($ 38,624)	-	-	US$ 1,164 ($ 38,624)	-	-	-	-	-
Compostar Technology (Suzhou) Co., Ltd. (Note 5)	Manufacturing and selling passive components	US$ 5,150 ($ 170,887)	Indirect: Through a company registered in a third region	US$ 5,150 ($ 170,887)	-	-	US$ 5,150 ($ 170,887)	-	-	-	-	-
Guo Chuang Electronics (Dongguan) Co., Ltd. (Note 8)	Manufacturing and selling passive components	US$ 1,709 ($ 56,708)	Indirect: Through a company registered in a third region	US$ 789 ($ 26,181)	-	-	US$ 789 ($ 26,181)	-	-	-	-	-
Ko-E Technology (Shenzhen) Co., Ltd.	Selling electronic components	US$ 3,500 ($ 116,137)	Indirect: Through a company registered in a third region	US$ 3,150 ($ 104,523)	-	-	US$ 3,150 ($ 104,523)	HK$ 22,558 ($ 95,368)	97.15	HK$ 21,915 ($ 92,650)	HK$ 397,879 ($ 1,696,977)	-
Guo Ray Electronics Co., Ltd. (Note 7)	Manufacturing and selling passive components	US$ 1,000 ($ 33,182)	Indirect: Through a company registered in a third region	US$ 460 ($ 15,264)	-	-	US$ 460 ($ 15,264)	-	-	-	-	-
Chen-Xin Electronic (Chiao-Tao) Co., Ltd. (Note 5)	Manufacturing passive components	HK$ 1,000 ($ 4,265)	Indirect: Through a company registered in a third region	US$ 59 ($ 1,958)	-	-	US$ 59 ($ 1,958)	-	-	-	-	-
Chen Xin (Dongguan) (Note 5)	Manufacturing passive components	US$ 1,000 ($ 33,182)	Indirect: Through a company registered in a third region	US$ 460 ($ 15,264)	-	-	US$ 460 ($ 15,264)	-	-	-	-	-
Bestbright Electronics Co., Ltd.	Manufacturing and selling overvoltage and overcurrent protection electronic components	342,073	Indirect: Through a company registered in a third region	US$ 110,301 ($ 3,660,008)	-	-	US$ 110,301 ($ 3,660,008)	34,507	100.00	34,507	1,121,927	-
Brightking (Shenzhen) Co., Ltd.	Selling overvoltage and overcurrent protection electronic components	94,380	Indirect: Through a company registered in a third region	-	-	-	-	(5,035)	100.00	(5,035)	155,435	-
Brightking (Shanghai) Co., Ltd. (Note 17)	Selling overvoltage and overcurrent protection electronic components	29,249	Indirect: Through a company registered in a third region	-	-	-	-	-	-	-	-	-
Huizhou Lien Shun Electronics Co., Ltd. (Note 10)	Manufacturing and selling overvoltage and overcurrent protection electronic components	-	Indirect: Through a company registered in a third region	US$ 1,603 ($ 53,191)	-	-	US$ 1,603 ($ 53,191)	-	-	-	-	-
Pulse Electronics (Dongguan) Co., Ltd.	Manufacturing electronic components	HK$ 197,161 ($ 840,951)	Indirect: Through a company registered in a third region	US$ 383,032 ($ 12,709,768)	-	-	US$ 383,032 ($ 12,709,768)	7,891	100.00	7,891	2,905,450	-
Mian Yang Pulse Electronics Co., Ltd.	Manufacturing electronic components	US$ 2,100 ($ 69,682)	Indirect: Through a company registered in a third region	US$ 37,012 ($ 1,228,132)	-	-	US$ 37,012 ($ 1,228,132)	(6,519)	100.00	(6,519)	796,903	-

(Continued)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (Foreign Currency in Thousands) (Note 3)	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2025 (Foreign Currency in Thousands) (Note 3)	Investment Flows		Accumulated Outflow of Investment from Taiwan as of March 31, 2025 (Foreign Currency in Thousands) (Note 3)	Net Income (Losses) of the Investee Company (Foreign Currency in Thousands) (Note 4)	Percentage of Ownership	Share of Profits/Losses (Foreign Currency in Thousands) (Note 4)	Carrying Amount as of March 31, 2025 (Foreign Currency in Thousands) (Note 3)	Accumulated Inward Remittance of Earnings as of March 31, 2025 (Foreign Currency in Thousands) (Note 3)
					Outflow (Note 3)	Inflow (Note 3)						
Suining Pulse Electronics Co., Ltd.	Manufacturing electronic components	US$ 500 ($ 16,591)	Indirect: Through a company registered in a third region	US$ 37,445 ($ 1,242,500)	$ -	$ -	US$ 37,445 ($ 1,242,500)	$ 63,813	100.00	$ 63,813	$ 510,334	$ -
Pulse (Suzhou) Wireless Products Co., Ltd.	Manufacturing electronic components	US$ 25,300 ($ 839,505)	Indirect: Through a company registered in a third region	US$ 21,788 ($ 722,969)	-	-	US$ 21,788 ($ 722,969)	(20,244)	100.00	(20,244)	95,219	-
Pulse Electronics (ShenZhen) Co., Ltd.	Manufacturing electronic components	US$ 650 ($ 21,568)	Indirect: Through a company registered in a third region	US$ 3,533 ($ 117,232)	-	-	US$ 3,533 ($ 117,232)	8,568	100.00	8,568	20,312	-
Shengsheng Technology (Suzhou) Co., Ltd. (Note 9)	Manufacturing electronic components	US$ 9,000 ($ 298,638)	Indirect: Through a company registered in a third region	US$ 9,656 ($ 320,405)	-	-	US$ 9,656 ($ 320,405)	-	-	-	-	-
EGSTON Electronics Zhuhai Ltd.	Manufacturing electronic components	US$ 2,340 ($ 77,646)	Indirect: Through a company registered in a third region	US$ 19,748 ($ 655,278)	-	-	US$ 19,748 ($ 655,278)	127	100.00	127	67,576	-
KEMET Electronics (Suzhou) Co., Ltd.	Manufacturing and selling electronic components	US$ 26,667 ($ 884,864)	Indirect: Through a company registered in a third region	US$ 208,750 ($ 6,926,743)	-	-	US$ 208,750 ($ 6,926,743)	US$ 4,062 ($ 133,596)	100.00	US$ 4,062 ($ 133,596)	US$ 119,472 ($ 3,964,325)	US$ 5,395 ($ 179,017)
Shanghai Arcotronics Components & Machineries Co., Ltd.	Manufacturing electronic components	RMB 32,600 ($ 149,135)	Indirect: Through a company registered in a third region	-	-	-	-	US$ 1,970 ($ 64,791)	100.00	US$ 1,970 ($ 64,791)	US$ 26,022 ($ 863,448)	-
KEMET Jianghai Electronics Components Co., Ltd.	Manufacturing electronic components	US$ 22,000 ($ 730,004)	Indirect: Through a company registered in a third region	US$ 22,000 ($ 730,004)	-	-	US$ 22,000 ($ 730,004)	US$ (308) ($ (10,131))	30.00	US$ (128) ($ (4,204))	US$ 477 ($ 15,842)	-
TOKIN Electronics (Xiamen) Corporation	Manufacturing electronic components	US$ 31,000 ($ 1,028,642)	Indirect: Through a company registered in a third region	US$ 57,825 ($ 1,918,749)	-	-	US$ 57,825 ($ 1,918,749)	US$ 1,332 ($ 43,818)	100.00	US$ 1,332 ($ 43,818)	US$ 39,645 ($ 1,315,515)	-
Shenzhen Ruiyi Electronics Co., Ltd.	Selling electronic components	RMB 7,492 ($ 34,274)	Indirect: Through a company registered in a third region	-	-	-	-	US$ 69 ($ 2,283)	30.00	US$ 21 ($ 685)	US$ 2,139 ($ 70,991)	-
TESE China Co., Ltd.	Manufacturing and selling industrial and telemecanique sensor	US$ 38,250 ($ 1,269,212)	Indirect: Through a company registered in a third region	US$ 40,050 ($ 1,328,919)	-	-	US$ 40,050 ($ 1,328,919)	RMB 3,210 ($ 14,510)	100.00	RMB 3,210 ($ 14,510)	RMB 296,758 ($ 1,357,577)	-
Dongguan Chilisin Electronics Co., Ltd.	Manufacturing and selling electronic components	HK$ 454,302 ($ 1,937,734)	Indirect: Through a company registered in a third region	US$ 63,949 ($ 2,121,956)	-	-	US$ 63,949 ($ 2,121,956)	US$ (734) ($ (24,157))	100.00	US$ (734) ($ (24,157))	US$ 69,857 ($ 2,317,980)	-
Chilisin Electronics (Su Zhou) Co., Ltd. (Note 11)	Manufacturing and selling electronic components	US$ 5,850 ($ 194,115)	Indirect: Through a company registered in a third region	US$ 5,272 ($ 174,936)	-	-	US$ 5,272 ($ 174,936)	-	-	-	-	-
Chilisin Electronics (Henan) Co., Ltd. (Note 11)	Manufacturing and selling electronic components	US$ 4,000 ($ 132,728)	Indirect: Through a company registered in a third region	US$ 4,000 ($ 132,728)	-	-	US$ 4,000 ($ 132,728)	-	-	-	-	-
Dongguan CNA Electronics Co., Ltd.	Manufacturing and selling electronic components	US$ 1,000 ($ 33,182)	Indirect: Through a company registered in a third region	US$ 500 ($ 16,591)	-	-	US$ 500 ($ 16,591)	US$ 58 ($ 1,917)	50.00	US$ 29 ($ 959)	US$ 1,130 ($ 37,509)	-
Dongguan Lianmao Electronics Co., Ltd. (Note 13)	Selling electronic components	US$ 200 ($ 6,636)	Indirect: Through a company registered in a third region	US$ 200 ($ 6,636)	-	-	US$ 200 ($ 6,636)	-	-	-	-	-
Suzhou Qiyixin Electronics Co., Ltd.	Selling electronic components	US$ 2,000 ($ 66,364)	Indirect: Through a company registered in a third region	US$ 2,000 ($ 66,364)	-	-	US$ 2,000 ($ 66,364)	US$ 2 ($ 62)	100.00	US$ 2 ($ 62)	US$ 1,635 ($ 54,238)	-
Hunan Chilisin Electronics Technology Co., Ltd.	Manufacturing and selling electronic components	US$ 69,000 ($ 2,289,558)	Indirect: Through a company registered in a third region	US$ 69,000 ($ 2,289,558)	-	-	US$ 69,000 ($ 2,289,558)	US$ 1,045 ($ 34,367)	100.00	US$ 1,045 ($ 34,367)	US$ 69,409 ($ 2,303,115)	-
Shenzhen Chilisin Electronics Co., Ltd.	Selling electronic components	US$ 900 ($ 29,864)	Indirect: Through a company registered in a third region	US$ 900 ($ 29,864)	-	-	US$ 900 ($ 29,864)	US$ 7 ($ 228)	100.00	US$ 7 ($ 228)	US$ 1,009 ($ 33,480)	-
Yuanling Country Xianghua Electronic Technology Co., Ltd.	Manufacturing and selling electronic components	RMB 15,000 ($ 68,621)	Indirect: Through a company in mainland China	-	-	-	-	-	49.90	-	-	-
Mag. Layers International Co., Ltd.	Manufacturing and selling passive components	US$ 28,500 ($ 945,687)	Indirect: Through a company registered in a third region	US$ 24,500 ($ 812,959)	-	-	US$ 24,500 ($ 812,959)	US$ 2,258 ($ 74,278)	100.00	US$ 2,258 ($ 74,278)	US$ 40,274 ($ 1,336,378)	-

(Continued)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (Foreign Currency in Thousands) (Note 3)	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2025 (Foreign Currency in Thousands) (Note 3)	Investment Flows		Accumulated Outflow of Investment from Taiwan as of March 31, 2025 (Foreign Currency in Thousands) (Note 3)	Net Income (Losses) of the Investee Company (Foreign Currency in Thousands) (Note 4)	Percentage of Ownership	Share of Profits/Losses (Foreign Currency in Thousands) (Note 4)	Carrying Amount as of March 31, 2025 (Foreign Currency in Thousands) (Note 3)	Accumulated Inward Remittance of Earnings as of March 31, 2025 (Foreign Currency in Thousands) (Note 3)
					Outflow (Note 3)	Inflow (Note 3)						
Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Manufacturing and selling electronic components	RMB 41,446 ($ 189,603)	Indirect: Through a company in mainland China	$ -	$ -	$ -	$ -	RMB 3,611 ($ 16,324)	100.00	RMB 3,152 ($ 14,250)	RMB 216,809 ($ 991,836)	$ -
Ferroxcube Electronics (Dongguan) Limited	Manufacturing and selling electronic components	US$ 22,300 ($ 739,959)	Indirect: Through a company registered in a third region	US$ 21,122 ($ 700,870)	-	-	US$ 21,122 ($ 700,870)	EUR 256 ($ 8,876)	100.00	EUR 256 ($ 8,876)	EUR 31,556 ($ 1,132,939)	-
Magic Electronic Technology (Shenzhen) Co., Ltd.	Manufacturing and selling electronic components	US$ 1,287 ($ 42,705)	Indirect: Through a company registered in a third region	US$ 1,287 ($ 42,705)	-	-	US$ 1,287 ($ 42,705)	US$ 1 ($ 17)	100.00	US$ 1 ($ 17)	US$ 2,147 ($ 71,247)	-
Magic Trade (Shenzhen) Co., Ltd.	Selling electronic components	US$ 79 ($ 2,621)	Indirect: Through a company registered in a third region	US$ 79 ($ 2,621)	-	-	US$ 79 ($ 2,621)	US$ (72) ($ (2,357))	100.00	US$ (72) ($ (2,357))	US$ 1,724 ($ 57,219)	-
Magic Electronic Technology (Hunan) Co., Ltd.	Manufacturing and selling electronic components	US$ 1,000 ($ 33,182)	Indirect: Through a company registered in a third region	US$ 1,000 ($ 33,182)	-	-	US$ 1,000 ($ 33,182)	US$ 11 ($ 360)	100.00	US$ 11 ($ 360)	US$ 1,310 ($ 43,480)	-
Magic Electronic Technology (Chongqing) Co., Ltd.	Manufacturing and selling electronic components	US$ 13,000 ($ 431,366)	Indirect: Through a company registered in a third region	US$ 13,000 ($ 431,366)	-	-	US$ 13,000 ($ 431,366)	US$ (69) ($ (2,270))	100.00	US$ (69) ($ (2,270))	US$ 13,825 ($ 458,749)	-
Bothhand Enterprise (Guangzhou) Inc. (Note 12)	Manufacturing and selling computer components and electronic components	-	Indirect: Through a company registered in a third region	HK$ 5,764 ($ 24,585)	-	-	HK$ 5,764 ($ 24,585)	-	-	-	-	-
Kaiping Bothhand Electronics Co., Ltd. (Note 14)	Manufacturing and selling computer components and electronic components	-	Indirect: Through a company registered in a third region	US$ 879 HK$ 34,609 ($ 176,785)	-	-	US$ 879 HK$ 34,609 ($ 176,785)	-	-	-	-	-
Guangzhou Bothhand Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	US$ 2,000 ($ 66,364)	Indirect: Through a company registered in a third region	US$ 2,000 ($ 66,364)	-	-	US$ 2,000 ($ 66,364)	RMB (16) ($ (72))	100.00	RMB (16) ($ (72))	RMB 24,851 ($ 113,685)	-
Deyang Bothhand Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	US$ 5,000 ($ 165,910)	Indirect: Through a company registered in a third region	-	-	-	-	RMB 4,273 ($ 19,317)	100.00	RMB 4,273 ($ 19,317)	RMB 56,849 ($ 260,068)	-
Guangzhou Chenghan Electronic Technology Co., Ltd.	Manufacturing and selling computer components and electronic components	RMB 25,988 ($ 118,887)	Indirect: Through a company in mainland China	-	-	-	-	RMB 55 ($ 250)	100.00	RMB 55 ($ 250)	RMB 41,360 ($ 189,212)	-
Deyang Shisheng Electronics Co., Ltd. (Note 16)	Manufacturing and selling computer components and electronic components	RMB 5,000 ($ 22,874)	Indirect: Through a company in mainland China	-	-	-	-	-	-	-	-	-
Deyang Hongyi Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	RMB 30,000 ($ 137,241)	Indirect: Through a company in mainland China	-	-	-	-	RMB 2,023 ($ 9,144)	51.00	RMB 1,032 ($ 4,663)	RMB 25,529 ($ 116,786)	-
Hunan Bothhand Electronics Co., Ltd. (Note 15)	Manufacturing and selling computer components and electronic components	-	Indirect: Through a company in mainland China	-	-	-	-	-	-	-	-	-
Magic (Suzhou) Photoelectric Technology., Ltd. (Note 11)	Manufacturing electronic components	-	Direct investment in mainland China	US$ 400 ($ 13,273)	-	-	US$ 400 ($ 13,273)	-	-	-	-	-

(Continued)

Accumulated Investment in Mainland China as of March 31, 2025 (US$ in Thousands) (Note 3)	Investment Amounts Authorized by Investment Commission, MOEA (US$ in Thousands) (Note 3)	Upper Limit on Investment
$47,806,624 (US$1,440,738)	$53,463,767 (US$1,611,228) (Note 1)	(Note 2)

Note 1: Investment Commission of MOEA approved the transfer of earnings to capital of Yageo Electronics (Dongguan) Co., Ltd. and Yageo Electronics (China) Co., Ltd. amounting to US$6,740 thousand and US$97,000 thousand, respectively.

Note 2: Referred to under Order No. 11351008640 issued by the MOEA on May 23, 2024 the Company obtained the operational headquarters certification documents issued by the Industrial Bureau of the MOEA with validity period from May 15, 2024 to May 14, 2027. Therefore, the investment in mainland China is not restricted.

Note 3: The currency exchange rates on March 31, 2025, of NTD to RMB, HKD, USD and EUR, which were 1:4.5747, 1:4.2653, 1:33.182 and 1:35.9029, respectively.

Note 4: The currency exchange rates in the first quarter of 2025, of NTD to RMB, HKD, USD and EUR, which were 1:4.5203, 1:4.2277, 1:32.89 and 1:34.6397, respectively.

Note 5: Compostar Technology (Suzhou) Co., Ltd., Chen-Xin Electronic (Chiao-Tao) Co., Ltd. and Chen Xin (Dongguan) have been liquidated and the liquidation was approved by Investment Commission of MOEA.

Note 6: All the above investment account and share of profit or loss relevant to subsidiaries have been eliminated on consolidation.

Note 7: Compostar Technology (Dongguan) Co., Ltd. and Guo Ray Electronics Co., Ltd. were cancelled in the third quarter of 2019.

Note 8: Guo Chuang Electronics (Dongguan) Co., Ltd. was cancelled in March 2021.

Note 9: Shengsheng Technology (Suzhou) Co., Ltd. was cancelled in September 2021.

Note 10: Huizhou Lien Shun Electronics Co., Ltd. was dissolved and liquidated in September 2021.

Note 11: Chilisin Electronics (Henan) Co., Ltd., Chilisin Electronics (Su Zhou) Co., Ltd., Magic (Suzhou) Photoelectric Technology., Ltd., Ltd., Magic Electronic Technology (Dongguan) Co., Ltd. and Kunshan Taijun Electronics Co., Ltd. were liquidated in May 2020, June 2020, November 2020, January 2021 and January 2021, respectively.

Note 12: Bothhand Enterprise (Guangzhou) Inc. was liquidated in January 2011, but the remaining capital stock has not yet been remitted back to Taiwan.

Note 13: Dongguan Lianmao Electronics Co., Ltd. was dissolved and liquidated in the fourth quarter of 2021.

Note 14: Kaiping Bothhand Electronics Co., Ltd. was sold in July 2021 and its stock was transferred in October 2021.

Note 15: Hunan Bothhand Electronics Co., Ltd. was liquidated in August 2022, but the remaining capital stock has not yet been remitted back to Taiwan.

Note 16: Deyang Shisheng Electronics Co., Ltd. was liquidated in the second quarter of 2023.

Note 17: Brightking (Shanghai) Co., Ltd. was liquidated in the third quarter of 2024.

(Concluded)

TABLE 8

YAGEO CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2025
(Amounts in Thousands of New Taiwan Dollars)

No.	Company Name	Counterparty	Nature of Relationship (Note 1)	Intercompany Transactions			
				Financial Statements Item	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets
0	Yageo Corporation	Yageo Corporation (South Asia)	a.	Sales	$ 318,796	T/T 90 days	1
		Yageo USA (H.K.) Limited	a.	Sales	4,815,258	Offset account T/T 90 days	15
		Yageo USA (H.K.) Limited	a.	Receivables from related parties	4,947,485	Offset account T/T 90 days	1
		Yageo Electronics (China) Co., Ltd.	a.	Sales	716,712	T/T 90 days	2
		Yageo Electronics (Dongguan) Co., Ltd.	a.	Sales	818,164	Offset account T/T 90 days	3
1	Yageo Electronics (China) Co., Ltd.	Yageo Corporation	b.	Sales	3,239,301	T/T 90 days	10
2	Yageo USA (H.K.) Limited	Yageo Electronics (Dongguan) Co., Ltd.	c.	Sales	918,607	T/T 90 days	3
		Yageo (Suzhou) Trade Co., Ltd.	c.	Sales	2,822,932	T/T 90 days	9
		Yageo (Suzhou) Trade Co., Ltd.	c.	Receivables from related parties	6,143,974	T/T 90 days	2
3	Yageo (Suzhou) Trade Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	c.	Sales	2,558,074	T/T 65 days	8
4	Yageo Electronics (Dongguan) Co., Ltd.	Yageo Corporation	b.	Sales	2,146,923	Offset account T/T 90 days	7
5	Yageo Holding (Bermuda) Ltd.	Yageo Corporation	b.	Receivables from related parties	13,272,800	Financing	4
		Yageo USA (H.K.) Limited	c.	Receivables from related parties	6,576,088	Financing	2
		Yageo Europe Holding B.V.	c.	Receivables from related parties	6,209,607	Financing	2
		Yageo Electronics Holding (S) PTE. LTD.	c.	Receivables from related parties	8,627,320	Financing	2
6	Yageo Electronics Holding (S) PTE. LTD.	Yageo Holding France	a.	Receivables from related parties	7,766,727	Financing	2
7	EGSTON System Electronic spol.s.r.o.	EGSTON System Electronics Eggenburg GmbH	c.	Sales	331,690	T/T 30 days	1
		EGSTON Automotive Eggenburg GmbH	c.	Sales	376,426	T/T 30 days	1
8	Mianyang Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd.	b.	Sales	446,947	T/T 90 days	1
9	Suining Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd.	b.	Sales	474,268	T/T 90 days	2
10	KEMET Electronics Macedonia DOOEL Skopje	KEMET Electronics Corporation	b.	Sales	352,877	Net 60 days	1
11	Shanghai Arcotronics Components & Machineries Co., Ltd.	KEMET Electronics Corporation	b.	Sales	330,512	Net 60 days	1
12	KEMET Electronics (Suzhou) Co., Ltd.	KEMET Electronics Corporation	b.	Sales	2,059,769	Net 60 days	7

(Continued)

No.	Company Name	Counterparty	Nature of Relationship (Note 1)	Intercompany Transactions			
				Financial Statements Item	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets
13	KEMET Electronics Corporation	KEMET Electronics (Suzhou) Co., Ltd.	a.	Sales	$ 1,030,016	Net 60 days	3
		KEMET Electronics Marketing (S) Pte Ltd.	a.	Sales	3,461,015	Net 60 days	11
		TOKIN Electronics (Thailand) Co., Ltd.	a.	Sales	387,740	Net 45 days	1
14	TOKIN Corporation	TOKIN Hong Kong Ltd.	a.	Sales	1,156,545	T/T 90 days	4
		KEMET Electronics Corporation	b.	Sales	391,687	Net 60 days	1
15	TOKIN Electronics (Xiamen) Corporation	TOKIN Corporation	b.	Sales	333,508	Net 80 days	1
16	TOKIN Electronics (Thailand) Co., Ltd.	TOKIN Corporation	b.	Sales	1,242,339	T/T 80 days	4
17	Chilisin Electronics Corp.	Pulse Electronics (Singapore) Pte. Ltd.	c.	Sales	1,231,639	T/T 120 days	4
18	Mag. Layers International Co., Ltd.	Suining Pulse Electronics Co., Ltd.	c.	Sales	414,548	T/T 120 days	1
19	Hunan Chilisin Electronics Technology Co., Ltd.	Chilisin Electronics Corp.	b.	Sales	320,901	T/T 120 days	1

Note 1: The flow of related-party transactions is as follows:

a. From the parent company to its subsidiary.
b. From a subsidiary to its parent company.
c. Between subsidiaries.

Note 2: The percentage calculation is based on the consolidated total operating revenues or total assets. For balance sheet items, each item's period-end balance is shown as a percentage to consolidated total assets as of March 31, 2025. For profit or loss items, cumulative amounts are shown as a percentage to consolidated total operating revenues for the three months ended March 31, 2025.

Note 3: The above table only discloses each of the related-party transactions which amount to at least 1% of total revenue or total assets, while the reverse flow of transactions is not additionally disclosed.

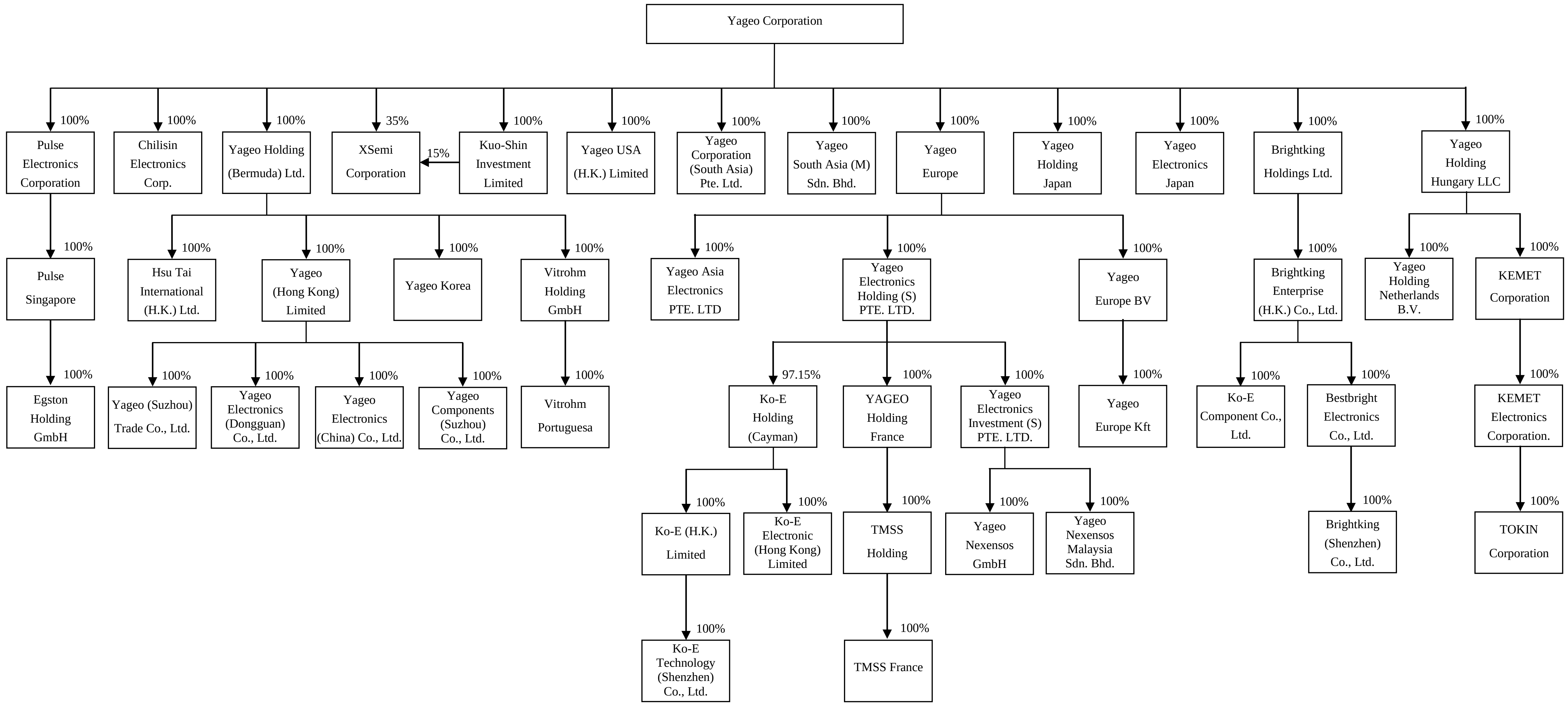
Note 4: The intercompany transactions have been eliminated on consolidation.

(Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

THE GROUP'S ORGANIZATION CHART
MARCH 31, 2025 AND 2024

March 31, 2025



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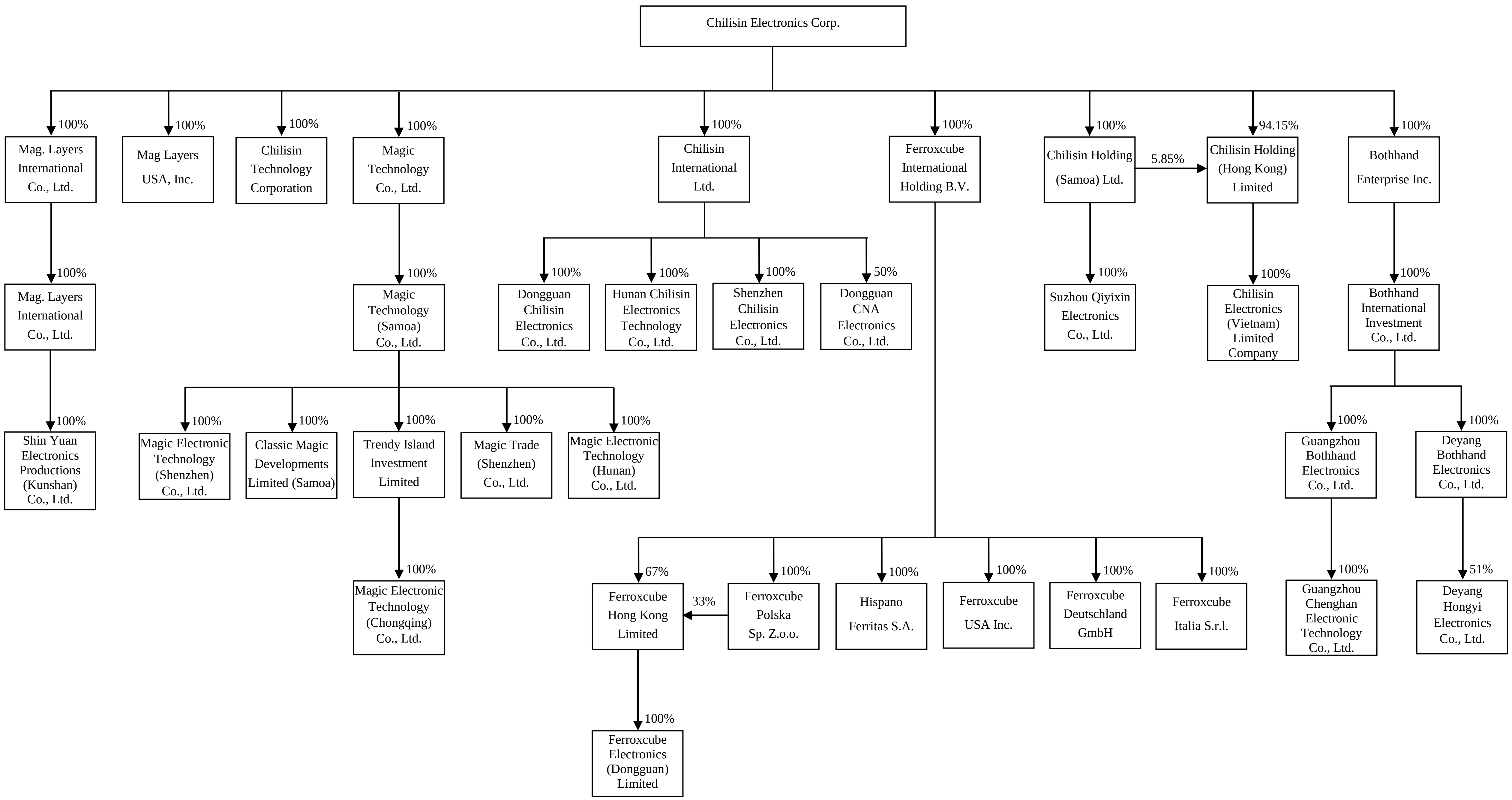
March 31, 2025



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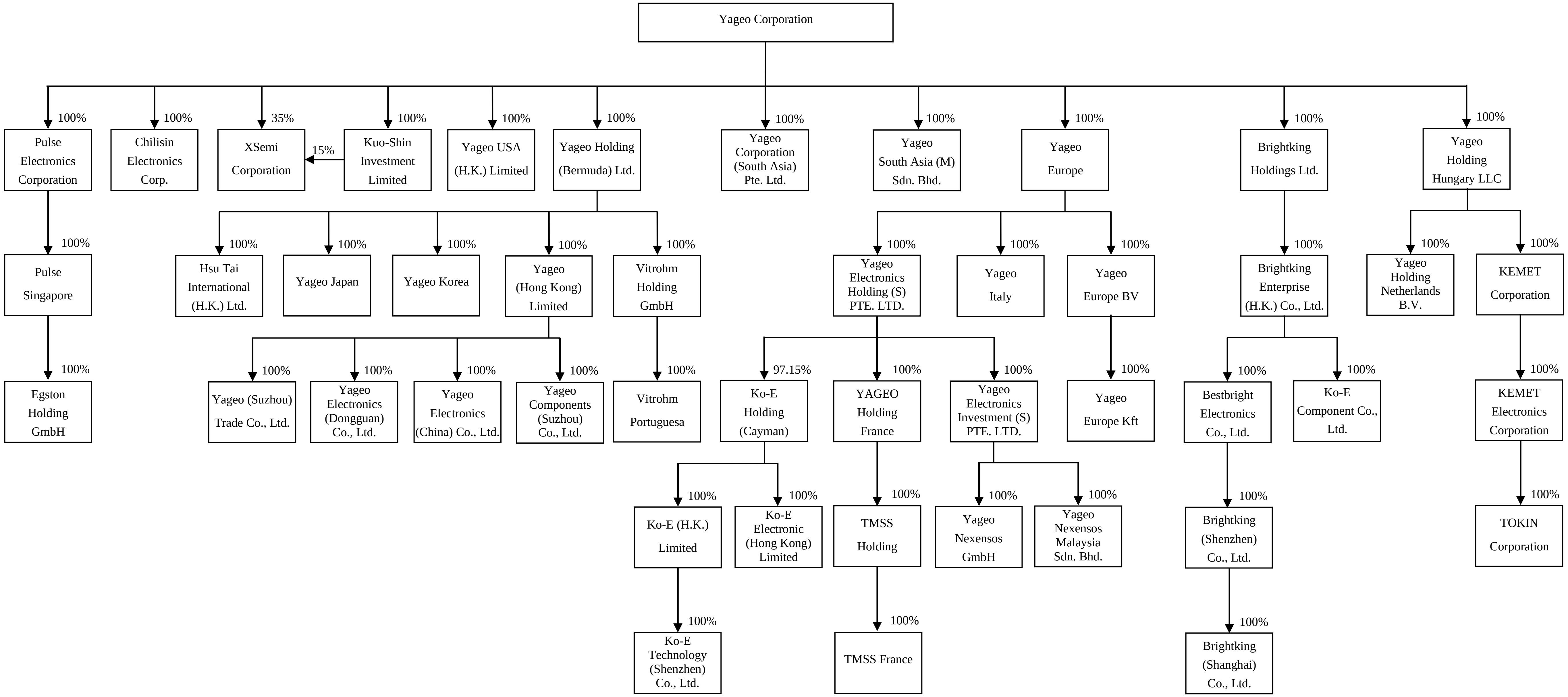
March 31, 2024



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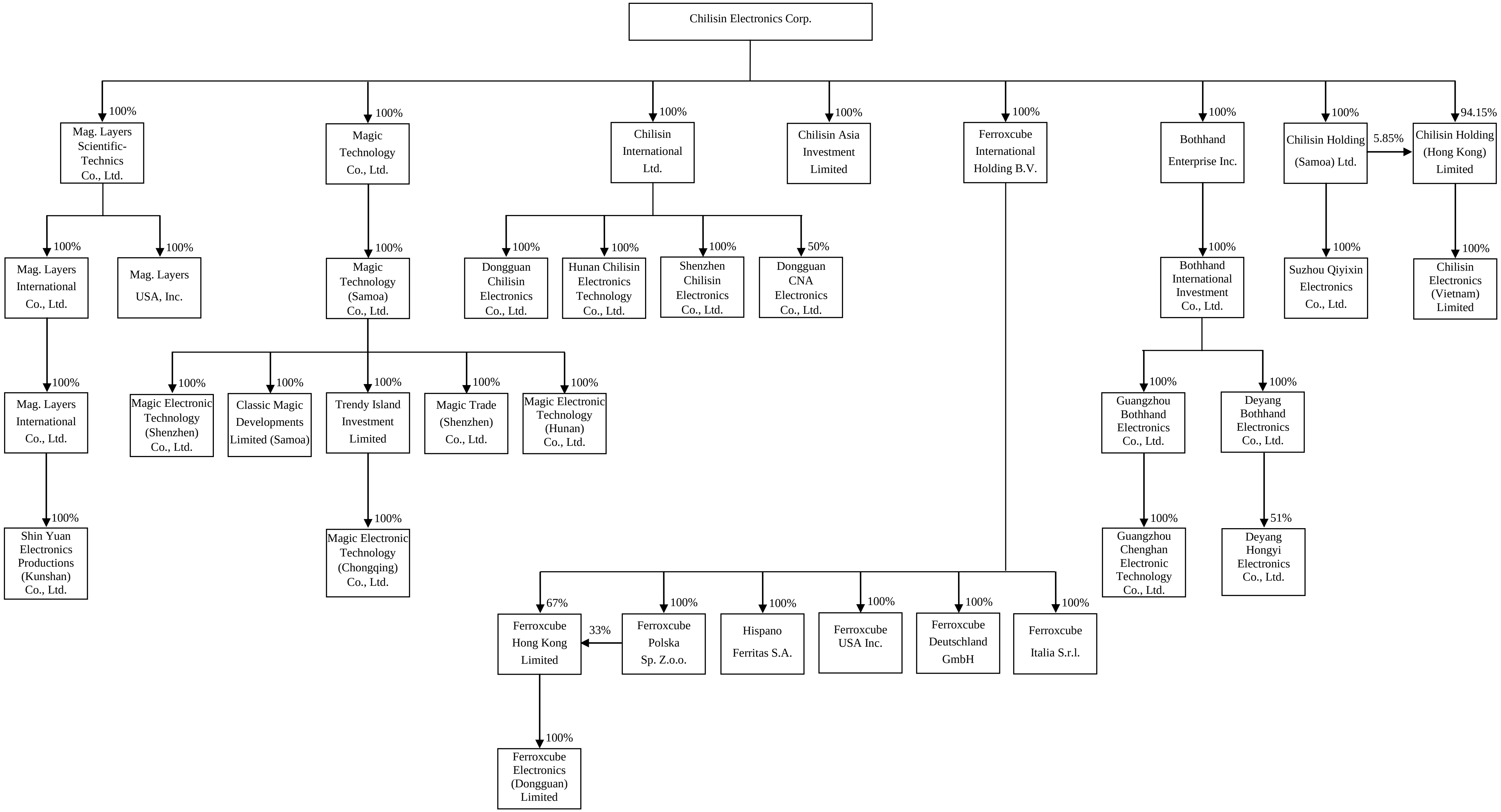
March 31, 2024



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