Yageo Corporation and Subsidiaries

Consolidated Financial Statements for the Six Months Ended June 30, 2025 and 2024 and Independent Auditors' Review Report

Deloitte.

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Yageo Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Yageo Corporation (the "Company") and its subsidiaries (collectively, the "Group") as of June 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months ended June 30, 2025 and 2024 and for the six months ended June 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the six months ended June 30, 2025 and 2024, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 13 to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of June 30, 2025 and 2024, the combined total assets of these non-significant subsidiaries were NT$29,937,253 thousand and NT$51,817,829 thousand, respectively, representing 8.46% and 14.46%, respectively, of the consolidated total assets, and the combined total liabilities of these subsidiaries were NT$3,304,321 thousand and NT$7,605,177 thousand, respectively, representing 1.61% and 3.58%, respectively, of the consolidated total liabilities; for the three months ended June 30, 2025 and 2024, the amounts of combined comprehensive income of these subsidiaries were NT$(1,489,776) thousand and NT$414,468 thousand, respectively, representing 11.75% and 5.90%, respectively, of the consolidated total comprehensive income; for the six months ended June 30, 2025 and 2024, the amounts of combined comprehensive income of these subsidiaries were NT$(1,157,451) thousand and NT$1,065,271 thousand, respectively, representing 34.10% and 6.51%, respectively, of the consolidated total comprehensive income. In addition, as disclosed in Notes 14 and 34 to the consolidated financial statements, some investments accounted for using the equity method in the consolidated financial statements were not reviewed. As of June 30, 2025 and 2024, the aggregate carrying amount of these investments were NT$6,865,110 thousand and NT$6,665,666 thousand, respectively; for the three months ended June 30, 2025 and 2024, the share of profit of associates accounted for using the equity method was NT$(30,194) thousand and NT$21,333 thousand, respectively; for the six months ended June 30, 2025 and 2024, the share of profit of associates accounted for using the equity method was NT$37,461 thousand and NT$51,130 thousand, respectively.

Qualified Conclusion

Based on our reviews, except for adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries and associates as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of June 30, 2025 and 2024, its consolidated financial performance for the three months ended June 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the six months ended June 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Meng-Chieh Chiu and Chun-Yu Wang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

August 7, 2025

<u>Notice to Readers</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	June 30, 2025		December 31, 2024		June 30, 2024	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 68,167,653	19	$ 61,117,610	17	$ 54,464,029	15
Financial assets at fair value through profit or loss - current (Note 7)	774,089	-	1,643,395	-	3,083,514	1
Financial assets at amortized cost - current (Note 9)	27,169,016	8	39,060,583	11	34,784,402	10
Financial assets for hedging - current (Note 10)	16,016	-	317,773	-	1,581,100	-
Notes receivable (Note 11)	255,156	-	186,077	-	195,414	-
Trade receivables (Notes 11, 30 and 31)	24,185,577	7	21,783,062	6	23,373,225	7
Other receivables (Note 30)	2,942,827	1	3,062,813	1	3,430,143	1
Inventories (Notes 12 and 31)	26,693,882	8	27,823,123	7	26,466,442	7
Prepayments	3,141,182	1	2,774,580	1	2,658,062	1
Other current assets	616,114	-	519,034	-	405,283	-
Total current assets	153,961,512	44	158,288,050	43	150,441,614	42
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	584,936	-	633,039	-	738,788	-
Financial assets at fair value through other comprehensive income - non-current (Note 8)	1,401,476	-	1,547,620	1	1,635,191	1
Financial assets at amortized cost - non-current (Note 9)	27,045,250	8	26,361,044	7	25,174,798	7
Investments accounted for using the equity method (Note 14)	10,901,693	3	10,848,467	3	10,584,009	3
Property, plant and equipment (Notes 15 and 31)	62,171,138	17	66,410,324	18	67,612,171	19
Right-of-use assets	2,169,916	1	2,416,951	1	2,374,690	1
Investment properties (Note 16)	350,964	-	383,707	-	389,238	-
Goodwill (Note 17)	62,731,002	18	65,760,760	18	65,592,039	18
Other intangible assets (Note 18)	26,929,268	8	29,165,127	8	29,403,636	8
Deferred tax assets (Note 25)	4,501,262	1	3,670,189	1	3,291,356	1
Refundable deposits	405,693	-	407,227	-	276,651	-
Other non-current assets	735,962	-	783,402	-	732,575	-
Total non-current assets	199,928,560	56	208,387,857	57	207,805,142	58
TOTAL	$ 353,890,072	100	$ 366,675,907	100	$ 358,246,756	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Note 19 and 31)	$ 5,264,221	2	$ 15,804,004	4	$ 14,802,646	4
Short-term bills payable (Note 19)	69,688,492	20	52,930,987	14	44,504,660	13
Financial liabilities at fair value through profit or loss - current (Note 7)	288,728	-	4,281	-	108,015	-
Financial liabilities for hedging - current (Note 10)	36,956	-	688,066	-	1,887,675	1
Notes payable	255	-	1,019	-	213	-
Trade payables (Note 30)	15,023,375	4	15,002,460	4	14,854,450	4
Other payables (Notes 21 and 30)	31,228,852	9	20,119,678	6	29,060,426	8
Current tax liabilities (Note 25)	4,818,697	1	5,535,325	2	5,069,877	1
Lease liabilities - current	411,235	-	425,380	-	379,064	-
Current portion of long-term borrowings and bonds payable (Notes 19 and 20)	6,667,855	2	1,897,848	1	9,268,031	3
Other current liabilities	1,313,276	-	1,569,338	-	974,859	-
Total current liabilities	134,741,942	38	113,978,386	31	120,909,916	34
NON-CURRENT LIABILITIES						
Financial liabilities for hedging - non-current (Note 10)	-	-	-	-	30,790	-
Bonds payable (Note 20)	7,997,153	2	13,494,177	4	13,492,401	4
Long-term borrowings (Notes 19 and 31)	46,157,854	13	57,083,691	16	59,899,106	17
Deferred tax liabilities (Note 25)	7,089,740	2	10,444,256	3	8,384,932	2
Lease liabilities - non-current	1,559,606	1	1,790,141	-	1,791,046	-
Net defined benefit liabilities - non-current (Notes 4 and 22)	2,752,432	1	2,777,687	1	2,841,526	1
Guarantee deposits received	233,243	-	166,560	-	180,207	-
Other non-current liabilities	4,340,696	1	4,387,646	1	5,040,924	1
Total non-current liabilities	70,130,724	20	90,144,158	25	91,660,932	25
Total liabilities	204,872,666	58	204,122,544	56	212,570,848	59
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY						
Share capital						
Ordinary shares	5,182,415	1	5,188,164	1	4,231,737	1
Bond conversion entitlement certificates	-	-	-	-	5,066	-
Share dividends to be distributed	-	-	-	-	838,514	-
Total share capital	5,182,415	1	5,188,164	1	5,075,317	1
Capital surplus						
Issuance of ordinary shares	47,290,118	13	47,199,976	13	41,988,721	12
Treasury share transactions	24,035	-	24,035	-	8,016	-
Share of changes in capital surplus of associates or joint ventures	146,981	-	147,346	-	179,151	-
Equity component of convertible bonds issued by the Company	-	-	-	-	240,925	-
Employee restricted shares	383,979	-	468,372	-	132,665	-
Total capital surplus	47,845,113	13	47,839,729	13	42,549,478	12
Retained earnings						
Legal reserve	16,277,200	5	14,338,984	4	14,338,984	4
Special reserve	454,191	-	869,519	-	869,519	-
Unappropriated earnings	84,262,702	24	85,532,263	24	76,170,637	22
Total retained earnings	100,994,093	29	100,740,766	28	91,379,140	26
Other equity						
Exchange differences on translation of the financial statements of foreign operations	(4,601,130)	(1)	9,687,841	2	7,360,674	2
Unrealized valuation gain (loss) on financial assets at fair value through other comprehensive income	(110,363)	-	38,302	-	103,831	-
Gain (loss) on hedging instruments	(223,788)	-	(720,742)	-	(778,049)	-
Unearned Employee benefits	(138,372)	-	(282,131)	-	(21,670)	-
Total other equity	(5,073,653)	(1)	8,723,270	2	6,664,786	2
Treasury shares	(2,030,720)	(1)	(2,030,720)	-	(2,030,720)	(1)
Total equity attributable to owners of the Company	146,917,248	41	160,461,209	44	143,638,001	40
NON-CONTROLLING INTERESTS	2,100,158	1	2,092,154	-	2,037,907	1
Total equity	149,017,406	42	162,553,363	44	145,675,908	41
TOTAL	$ 353,890,072	100	$ 366,675,907	100	$ 358,246,756	100

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2025)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Note 30)								
Net sales	$ 32,771,388	100	$ 31,417,937	100	$ 63,875,083	100	$ 59,923,084	100
OPERATING COSTS (Notes 12, 24 and 30)								
Cost of goods sold	21,119,201	65	20,379,688	65	41,136,963	64	39,250,708	66
GROSS PROFIT	11,652,187	35	11,038,249	35	22,738,120	36	20,672,376	34
OPERATING EXPENSES (Notes 11, 24 and 30)								
Selling and marketing expenses	2,013,764	6	2,123,892	7	3,957,908	6	4,161,481	7
General and administrative expenses	1,775,249	5	1,562,893	5	3,611,272	6	3,354,479	5
Research and development expenses	834,204	3	863,535	3	1,699,006	3	1,723,151	3
Expected credit loss (gain)	(14,534)	-	26,386	-	(36,665)	-	28,379	-
Total operating expenses	4,608,683	14	4,576,706	15	9,231,521	15	9,267,490	15
PROFIT FROM OPERATIONS	7,043,504	21	6,461,543	20	13,506,599	21	11,404,886	19
NON-OPERATING INCOME AND EXPENSES (Notes 24 and 30)								
Finance costs	(733,874)	(2)	(696,098)	(2)	(1,406,339)	(2)	(1,368,870)	(2)
Share of profit of associates and joint ventures	24,159	-	98,226	-	141,464	-	128,023	-
Interest income	1,176,836	4	1,327,086	4	2,382,475	4	2,517,388	4
Rental income	18,382	-	11,036	-	28,126	-	18,181	-
Gain (loss) on financial instruments at fair value through profit or loss	(548,813)	(2)	35,906	-	(392,055)	(1)	195,037	1
Other gains and losses	48,052	-	147,162	1	(58,832)	-	548,965	1
Total non-operating income and expenses	(15,258)	-	923,318	3	694,839	1	2,038,724	4
INCOME BEFORE INCOME TAX	7,028,246	21	7,384,861	23	14,201,438	22	13,443,610	23
INCOME TAX EXPENSE (Notes 4 and 25)	2,016,176	6	1,919,257	6	3,626,388	5	3,369,199	6
NET PROFIT FOR THE PERIOD	5,012,070	15	5,465,604	17	10,575,050	17	10,074,411	17
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss: (Note 23)								
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	(12,082)	-	24,411	-	(146,812)	-	(30,451)	-
Share of the other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	8,515	-	(5,749)	-	8,515	-	(5,749)	-
	(3,567)	-	18,662	-	(138,297)	-	(36,200)	-

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YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss: (Notes 4, 23 and 25)								
Exchange differences on translation of the financial statements of foreign operations	$ (22,565,193)	(69)	$ 2,672,816	9	$ (17,851,342)	(28)	$ 9,119,551	15
Gain (loss) on hedging instruments	252,648	1	(584,408)	(2)	496,954	1	(781,978)	(1)
Share of the other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	(49,204)	-	16,854	-	(49,204)	-	16,854	-
Income tax relating to items that may be reclassified subsequently to profit or loss	4,669,685	14	(564,371)	(2)	3,572,243	5	(2,033,430)	(4)
	(17,692,064)	(54)	1,540,891	5	(13,831,349)	(22)	6,320,997	10
Other comprehensive income (loss) for the period, net of income tax	(17,695,631)	(54)	1,559,553	5	(13,969,646)	(22)	6,284,797	10
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ (12,683,561)	(39)	$ 7,025,157	22	$ (3,394,596)	(5)	$ 16,359,208	27
NET PROFIT ATTRIBUTABLE TO:								
Owners of the Company	$ 4,997,745	15	$ 5,432,057	17	$ 10,527,349	17	$ 10,020,233	17
Non-controlling interests	14,325	-	33,547	-	47,701	-	54,178	-
	$ 5,012,070	15	$ 5,465,604	17	$ 10,575,050	17	$ 10,074,411	17
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Company	$ (12,654,756)	(39)	$ 6,991,728	22	$ (3,402,965)	(5)	$ 16,300,597	27
Non-controlling interests	(28,805)	-	33,429	-	8,369	-	58,611	-
	$ (12,683,561)	(39)	$ 7,025,157	22	$ (3,394,596)	(5)	$ 16,359,208	27
EARNINGS PER SHARE (NEW TAIWAN DOLLARS; Note 26)								
Basic	$ 9.74		$10.81		$20.51		$19.95	
Diluted	$ 9.73		$10.60		$20.46		$19.55	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2025) (Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company																
	Capital (Note 23)					Retained Earnings (Note 23)				Other Equity (Note 23)							
	Common Shares	Entitlement Certificates	Share Dividends to Be Distributed	Total	Capital Surplus (Notes 23 and 27)	Legal Reserve	Special Reserve	Unappropriated Earnings	Total	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Unrealized Valuation Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Gain (Loss) on Hedging Instruments	Unearned Employee Benefits	Treasury Stock (Note 23)	Total	Non-controlling Interests (Note 23)	Total Equity
BALANCE ON JANUARY 1, 2024	$ 4,231,455	$ 3,952	$ -	$ 4,235,407	$ 42,261,173	$ 12,586,364	$ 610,919	$ 77,384,975	$ 90,582,258	$ 262,132	$ 140,335	$ 3,929	$ (82,303)	$ (2,030,720)	$ 135,372,211	$ 1,986,653	$ 137,358,864
Appropriation of 2023 earnings																	
Legal reserve	-	-	-	-	-	1,752,620	-	(1,752,620)	-	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	-	-	258,600	(258,600)	-	-	-	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	-	-	(8,385,141)	(8,385,141)	-	-	-	-	-	(8,385,141)	-	(8,385,141)
Share dividends distributed by the Company	-	-	838,514	838,514	-	-	-	(838,514)	(838,514)	-	-	-	-	-	-	-	-
Cash dividends distributed by the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,301)	(6,301)
Changes in capital surplus from investments in associates and joint ventures accounted for using the equity method	-	-	-	-	33,421	-	-	-	-	-	-	-	-	-	33,421	(1,056)	32,365
Net profit for the six months ended June 30, 2024	-	-	-	-	-	-	-	10,020,233	10,020,233	-	-	-	-	-	10,020,233	54,178	10,074,411
Other comprehensive income (loss) for the six months ended June 30, 2024, net of income tax	-	-	-	-	-	-	-	-	-	7,098,542	(36,200)	(781,978)	-	-	6,280,364	4,433	6,284,797
Convertible bonds converted to ordinary shares	4,064	1,114	-	5,178	251,102	-	-	-	-	-	-	-	-	-	256,280	-	256,280
Share-based payment transactions	(3,782)	-	-	(3,782)	3,782	-	-	-	-	-	-	-	60,633	-	60,633	-	60,633
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	-	-	-	304	304	-	(304)	-	-	-	-	-	-
BALANCE ON JUNE 30, 2024	$ 4,231,737	$ 5,066	$ 838,514	$ 5,075,317	$ 42,549,478	$ 14,338,984	$ 869,519	$ 76,170,637	$ 91,379,140	$ 7,360,674	$ 103,831	$ (778,049)	$ (21,670)	$ (2,030,720)	$ 143,638,001	$ 2,037,907	$ 145,675,908
BALANCE ON JANUARY 1, 2025	$ 5,188,164	$ -	$ -	$ 5,188,164	$ 47,839,729	$ 14,338,984	$ 869,519	$ 85,532,263	$ 100,740,766	$ 9,687,841	$ 38,302	$ (720,742)	$ (282,131)	$ (2,030,720)	$ 160,461,209	$ 2,092,154	$ 162,553,363
Appropriation of 2024 earnings																	
Legal reserve	-	-	-	-	-	1,938,216	-	(1,938,216)	-	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	-	-	(415,328)	415,328	-	-	-	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	-	-	(10,284,390)	(10,284,390)	-	-	-	-	-	(10,284,390)	-	(10,284,390)
Changes in capital surplus from investments in associates and joint ventures accounted for using the equity method	-	-	-	-	(365)	-	-	-	-	-	-	-	-	-	(365)	(365)	(730)
Net profit for the six months ended June 30, 2025	-	-	-	-	-	-	-	10,527,349	10,527,349	-	-	-	-	-	10,527,349	47,701	10,575,050
Other comprehensive income (loss) for the six months ended June 30, 2025, net of income tax	-	-	-	-	-	-	-	-	-	(14,288,971)	(138,297)	496,954	-	-	(13,930,314)	(39,332)	(13,969,646)
Share-based payment transactions	(5,749)	-	-	(5,749)	5,749	-	-	-	-	-	-	-	143,759	-	143,759	-	143,759
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	-	-	-	10,368	10,368	-	(10,368)	-	-	-	-	-	-
BALANCE ON JUNE 30, 2025	$ 5,182,415	$ -	$ -	$ 5,182,415	$ 47,845,113	$ 16,277,200	$ 454,191	$ 84,262,702	$ 100,994,093	$ (4,601,130)	$ (110,363)	$ (223,788)	$ (138,372)	$ (2,030,720)	$ 146,917,248	$ 2,100,158	$ 149,017,406

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2025)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2025	**2024**
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 14,201,438	$ 13,443,610
Adjustments for:		
Expected credit loss recognized (reversal) on trade receivables	(36,665)	28,379
Depreciation expense	4,290,086	4,239,845
Amortization expense	530,162	506,308
Amortization of prepayments	6,218	4,806
Net loss (gain) on fair value change of financial assets and liabilities at fair value through profit or loss	392,055	(195,037)
Finance costs	1,406,339	1,368,870
Interest income	(2,382,475)	(2,517,388)
Dividend income	(32)	(5,242)
Share-based compensation	143,759	60,633
Share of profit of associates and joint ventures	(141,464)	(128,023)
Gain on disposal of associates and joint ventures	(100,496)	(287,196)
Net loss on disposal of property, plant and equipment	20,662	7,970
Write-down of inventories	394,251	95,989
Net gain on foreign currency exchange	(24,792)	(96,236)
Changes in operating assets and liabilities		
Financial assets mandatorily classified at fair value through profit or loss	(20)	58,259
Notes receivable	(69,079)	(113,182)
Trade receivables	(3,505,215)	(2,372,171)
Trade receivables of related parties	(58,412)	(26,018)
Other receivables	218,765	417,311
Other receivables of related parties	3,798	6,642
Inventories	(86,034)	999,995
Prepayments	(372,820)	(126,068)
Other current assets	(97,080)	(67,107)
Notes payable	(764)	(45,577)
Trade payables	842,196	(774,957)
Trade payables of related parties	(79,676)	176,416
Other payables	1,106,010	(337,917)
Other payables of related parties	(6,805)	7,497
Other current liabilities	(270,207)	566,855
Net defined benefit liabilities	(25,255)	(15,451)
Cash generated from operations	16,298,448	14,881,815
Interest received	2,279,898	2,174,189
Dividend received	32	5,242
Interest paid	(1,440,448)	(1,368,633)
Income tax paid	(4,730,619)	(3,611,723)
Net cash generated from operating activities	12,407,311	12,080,890

(Continued)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2025	**2024**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	$ (683)	$ -
Purchase of financial assets at amortized cost	(4,289,097)	(18,211,025)
Proceeds from sale of financial assets at amortized cost	13,680,755	2,954,007
Purchase of financial assets at fair value through profit or loss	(2,790,107)	(3,658,833)
Proceeds from sale of financial assets at fair value through profit or loss	3,599,928	5,041,794
Acquisition of associates	(9,567)	(5,359,344)
Net cash inflow on disposal of associates	111,588	641,939
Proceeds from capital reduction of associates	5,844	12,086
Payments for property, plant and equipment	(2,958,213)	(2,687,084)
Proceeds from disposal of property, plant and equipment	238,684	90,106
Increase in refundable deposits	(25,846)	(56,437)
Decrease in refundable deposits	27,381	-
Payments for intangible assets	(102,845)	(91,405)
Dividends received from associates	-	15,957
Net cash generated from (used in) investing activities	7,487,822	(21,308,239)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of short-term borrowings	(10,539,737)	(2,871,454)
Proceeds from short-term bills payable	16,757,504	1,445,793
Proceeds from long-term borrowings	46,857,698	68,144,641
Repayments of long-term borrowings	(58,512,328)	(59,837,665)
Proceeds from guarantee deposits received	66,683	6,911
Refund of guarantee deposits received	-	(12,268)
Changes in non-controlling interests	-	(6,301)
Net cash generated from (used in) financing activities	(5,370,180)	6,869,657
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	(7,474,910)	3,870,263
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,050,043	1,512,571
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	61,117,610	52,951,458
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 68,167,653	$ 54,464,029

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2025) (Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(In Thousands of New Taiwan Dollars Unless Stated Otherwise)

1. GENERAL INFORMATION

Yageo Corporation (the "Company") was incorporated in 1987 in the Republic of China (ROC). The Company's shares are traded on the Taiwan Stock Exchange. The Company mainly manufactures and sells electronic components.

In 2018, the Group acquired 100% equity interest of Brightking Holdings Limited and Pulse Electronics Corporation in a cash settlement amounting to NT$3,328,253 thousand and US$721,461 thousand, respectively. In June 2020, the Group acquired 100% equity interest of KEMET Corporation in a cash settlement amounting to US$1,636,052 thousand.

In June and September 2021, the board of directors and shareholders of the Company, respectively, resolved in their meeting to acquire 100% of the interest of Chilisin Electronics Corp. in a share exchange agreement. The exchange ratio was 0.2002 ordinary shares of the Company for 1 ordinary share of Chilisin Electronics Corp. After the share exchange, Chilisin Electronics Corp. became a 100%-owned subsidiary of the Company and terminated its listing. The transaction was completed in January 2022, and the Company issued 47,779 thousand ordinary shares.

In April 2023, the Group acquired 100% interest of the advanced temperature sensor business division of Heraeus Nexensos in a cash settlement. In November 2023, the Group acquired 100% interest of the advanced industrial and telemecanique sensors business division of Schneider Electric Industries SAS in a cash settlement.

The consolidated financial statements of the Company and its subsidiaries (collectively, the "Group") are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on July 29, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

   <u>Amendments to IAS 21 "Lack of Exchangeability"</u>

   The initial application of the Amendments to IAS 21 "Lack of Exchangeability" did not have a material impact on the Group's accounting policies.

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 - Comparative Information”	January 1, 2023

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the amendments on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027
IFRS 19 “Subsidiaries without Public Accountability: Disclosures”	January 1, 2027

Note: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATIONS

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

When the Group loses control of a subsidiary, a gain or loss is recognized in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and any investment retained in the former subsidiary at its fair value at the date when control is lost and (ii) the assets (including any goodwill) and liabilities and any non-controlling interests of the former subsidiary at their carrying amounts at the date when control is lost. The Group accounts for all amounts recognized in other comprehensive income in relation to that subsidiary on the same basis as would be required had the Group directly disposed of the related assets or liabilities.

The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the fair value on initial recognition of (financial assets at fair value through other comprehensive income/financial assets at fair value through profit or loss) or, when applicable, the cost on initial recognition of an investment in an associate or a joint venture.

See Note 13, Tables 6 and 7 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2024.

1) Carbon fee provision

In accordance with the Regulations Governing the Collection of Carbon Fees and related regulations of the ROC, the carbon fee provision is recognized and measured on the basis of the best estimate of the expenditure required to settle the obligation for the current year and the proportion of actual emissions to the total annual emissions.

2) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

3) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations, and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

When developing material accounting estimates, the Group considers the possible impact of U.S. reciprocal tariffs on the material estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The other material accounting judgments and key sources of estimation uncertainty adopted in the consolidated financial statements are the same as those in the consolidated financial statements for the year ended December 31, 2024.

6. CASH AND CASH EQUIVALENTS

	June 30, 2025	December 31, 2024	June 30, 2024
Cash on hand	$ 3,793	$ 4,055	$ 4,665
Checking accounts and demand deposits	48,128,351	48,265,713	45,242,937
Cash equivalents (investments with original maturities of 3 months or less)			
Short-term bills	221,944	148,795	-
Time deposits	19,813,565	12,699,047	9,216,427
	$ 68,167,653	$ 61,117,610	$ 54,464,029

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets at fair value through profit or loss (FVTPL) - current			
Financial assets mandatorily classified as at FVTPL			
Derivative financial assets (not under hedge accounting)			
Foreign exchange forward contracts (a)	$ 40,706	$ 27,630	$ 47,468
Swap contracts (b)	5,222	22,309	14,801
Cross-currency swap contracts (c)	-	15,954	41,399
Convertible options (Note 20)	-	-	1,616
Foreign exchange option contracts (d)	-	-	1,258
Non-derivative financial assets			
Listed shares	-	-	2,892
Hybrid financial assets			
Credit-linked and interest-linked structured notes (e)	-	30,217	-
Structured deposits (e)	728,161	1,547,285	2,974,080
	$ 774,089	$ 1,643,395	$ 3,083,514

(Continued)

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets at FVTPL - non-current			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Listed shares	$ 85,303	$ 78,328	$ 82,402
Unlisted shares	34,695	46,701	46,730
Private funds	340,265	382,343	403,519
Hybrid financial assets			
Credit-linked and interest-linked structured notes (e)	124,673	125,667	206,137
	$ 584,936	$ 633,039	$ 738,788
Financial liabilities at FVTPL - current			
Financial liabilities mandatorily classified as at FVTPL			
Derivative financial liabilities (not under hedge accounting)			
Foreign exchange forward contracts (a)	$ 39,018	$ 4,281	$ 34,368
Swap contracts (b)	4,469	-	-
Cross-currency swap contracts (c)	245,241	-	73,647
	$ 288,728	$ 4,281	$ 108,015

(Concluded)

a. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
June 30, 2025			
Buy	GBP/USD	2025.07.31	GBP6,545/USD9,000
Buy	USD/NTD	2025.08.07-2026.06.24	USD50,000/NTD1,394,774
Buy	USD/RMB	2025.08.25	USD20,000/RMB143,167
Buy	USD/HKD	2025.07.28-2025.08.20	USD30,230/HKD235,638
Sell	USD/PLN	2025.08.12-2025.09.15	USD4,300/PLN16,191
Sell	USD/THB	2025.07.08-2025.08.19	USD20,000/THB661,125
Sell	USD/NTD	2025.07.01-2025.08.07	USD40,000/NTD1,163,892
Sell	USD/RMB	2025.07.02	USD10,000/RMB71,683
Sell	EUR/USD	2025.07.09-2025.07.11	EUR14,062/USD16,220
Sell	USD/MXN	2025.07.23-2025.08.18	USD20,408/MXN390,000

(Continued)

	Currency	Maturity Date	Notional Amount (In Thousands)
December 31, 2024			
Buy	GBP/USD	2025.01.31	GBP7,143/USD9,000
Buy	USD/RMB	2025.01.06-2025.02.14	USD56,000/RMB403,138
Sell	USD/PLN	2025.02.12-2025.03.13	USD4,300/PLN17,424
Sell	USD/THB	2025.01.21-2025.03.20	USD15,000/THB516,610
June 30, 2024			
Buy	GBP/USD	2024.07.31	GBP7,112/USD9,000
Buy	USD/RMB	2024.11.01-2024.12.24	USD47,000/RMB328,204
Sell	USD/RMB	2024.07.02-2024.12.09	USD44,000/RMB313,825
Sell	EUR/USD	2024.07.15-2024.07.22	EUR28,530/USD30,842
Sell	USD/THB	2024.07.23-2024.10.21	USD20,000/THB727,950
Sell	USD/PLN	2024.08.12-2024.09.13	USD4,300/PLN17,299
Sell	USD/NTD	2024.10.08	USD10,000/NTD316,085

(Concluded)

The Group entered into foreign exchange forward contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities.

b. At the end of the reporting period, outstanding swap contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
June 30, 2025			
Buy	USD/NTD	2026.06.22-2026.06.24	USD30,000/NTD861,470
December 31, 2024			
Buy	USD/NTD	2025.01.09-2025.03.10	USD55,000/NTD1,777,528
June 30, 2024			
Buy	USD/NTD	2024.07.31-2024.10.08	USD30,000/NTD955,570
Buy	EUR/NTD	2024.07.08	EUR20,000/NTD691,650
Buy	HKD/NTD	2024.09.09-2024.09.23	HKD25,950/NTD106,654

The Group entered into swap contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities.

c. At the end of the reporting period, outstanding cross-currency swap contracts not under hedge accounting were as follows:

Notional Amount (In Thousands)	Maturity Date	Range of Interest Rates Paid	Range of Interest Rates Received
June 30, 2025			
JPY 5,600,000	2025.07.10	0.98%	-
US$ 40,000	2025.11.19	1.81%	SOFR+0.55%
December 31, 2024			
US$ 40,000	2025.11.19	1.81%	SOFR+0.55%
June 30, 2024			
US$ 40,000	2024.08.13	1.60%	SOFR+0.60%
US$ 30,000	2024.10.11	1.65%	SOFR+0.65%
JPY 3,000,000	2024.08.07	1.50%	-
JPY 4,000,000	2024.08.08	1.45%	-
JPY 3,000,000	2024.08.13	1.34%	-

The Group entered into cross-currency swap contracts to manage exposures to exchange rate and interest rate fluctuations of foreign currency denominated assets and liabilities.

d. At the end of the reporting period, outstanding foreign exchange option contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
June 30, 2024			
Sell	USD/RMB	2024.07.31	USD10,000/RMB73,400
Sell	USD/NTD	2024.07.30	USD15,000/NTD492,000
Sell	USD/NTD	2024.07.31	USD15,000/NTD492,000

The Group entered into foreign exchange option contracts to manage exposures to exchange rate and interest rate fluctuations of foreign currency denominated assets and liabilities.

e. Hybrid financial assets

1) Credit-linked and interest-linked structured notes

The Group entered into a structured notes contract with a bank. The structured notes contract includes an embedded derivative instrument which is not closely related to the host contract. The entire contract was assessed and classified mandatorily as at FVTPL since it contained a host that is an asset within the scope of IFRS 9.

2) Structured deposits

The Group entered into a dual currency structured time deposit contract with a bank. The structured time deposit contract includes a dual currency structured time deposit contract. The currency of the principal redeemed on such date will be determined based on the foreign exchange rate. The entire contract was assessed and classified mandatorily as at FVTPL since it contained a host that is an asset within the scope of IFRS 9.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Investments in Equity Instruments at FVTOCI

	June 30, 2025	December 31, 2024	June 30, 2024
Non-current			
Investments in equity instruments at fair value through other comprehensive income (FVTOCI)			
Listed shares	$ 1,401,476	$ 1,547,620	$ 1,635,191

These investments in equity instruments are held for medium- to long-term strategic purposes and expected to profit through long-term investments. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

9. FINANCIAL ASSETS AT AMORTIZED COST

	June 30, 2025	December 31, 2024	June 30, 2024
Current			
Time deposits with original maturities of more than 3 months	$ 23,740,528	$ 33,615,012	$ 30,430,729
Corporate bonds*	3,428,488	5,445,571	4,353,673
	$ 27,169,016	$ 39,060,583	$ 34,784,402
Non-current			
Corporate bonds*	$ 19,719,043	$ 20,032,211	$ 15,840,665
Time deposits with original maturities of more than 1 year	7,326,207	6,328,833	9,334,133
	$ 27,045,250	$ 26,361,044	$ 25,174,798

* At the end of the reporting period, corporate bonds bought by the Group were as follows:

June 30, 2025

Non-current

Period	Purchase Amount (In Thousands)		Coupon Rate	Rate of Effective Interest
For the year ended December 31, 2021	US$	18,000	2.30%-5.52%	1.89%-2.42%
For the year ended December 31, 2021	RMB	130,000	3.12%	3.12%
For the year ended December 31, 2021	EUR	8,300	4.38%	2.25%-2.26%
For the year ended December 31, 2022	US$	109,800	0.75%-6.35%	3.40%-7.42%
For the year ended December 31, 2022	EUR	19,000	2.13%-2.65%	3.26%-4.26%
For the year ended December 31, 2023	US$	200,700	1.54%-7.39%	5.02%-6.76%
For the year ended December 31, 2024	US$	299,048	2.61%-7.02%	4.73%-5.70%
For the year ended December 31, 2025	US$	103,776	3.79%-6.25%	5.01%-5.82%

December 31, 2024

Non-current

Period	Purchase Amount (In Thousands)		Coupon Rate	Rate of Effective Interest
For the year ended December 31, 2021	US$	31,000	2.30%-6.38%	1.89%-3.66%
For the year ended December 31, 2021	RMB	130,000	3.12%	3.12%
For the year ended December 31, 2021	EUR	8,300	4.38%	2.25%-2.26%
For the year ended December 31, 2022	US$	192,800	0.75%-6.35%	1.92%-7.42%
For the year ended December 31, 2022	EUR	35,000	1.38%-2.65%	3.10%-4.26%
For the year ended December 31, 2023	US$	200,700	1.54%-7.39%	5.02%-6.76%
For the year ended December 31, 2024	US$	299,048	2.61%-7.02%	4.73%-5.70%

June 30, 2024

Non-current

Period	Purchase Amount (In Thousands)		Coupon Rate	Rate of Effective Interest
For the year ended December 31, 2021	US$	36,000	2.30%-6.88%	1.89%-3.66%
For the year ended December 31, 2021	RMB	130,000	3.12%	3.12%
For the year ended December 31, 2021	EUR	8,300	4.38%	2.25%-2.26%
For the year ended December 31, 2022	US$	202,800	0.75%-6.35%	1.92%-7.42%
For the year ended December 31, 2022	EUR	35,000	1.38%-2.65%	3.10%-4.26%
For the year ended December 31, 2023	US$	219,100	1.54%-7.39%	5.02%-6.76%
For the year ended December 31, 2024	US$	114,000	2.61%-7.02%	5.11%-5.70%

The Group invests only in debt instruments that are rated the equivalent of investment grade or higher and have low credit risk for the purpose of impairment assessment. The credit rating information is supplied by independent rating agencies. The Group's exposure and the external credit ratings are continuously monitored. The Group reviews changes in bond yields and other publicly available information and makes an assessment whether there has been a significant increase in credit risk since the last period to the reporting date.

10. FINANCIAL INSTRUMENTS FOR HEDGING

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets - current			
Cash flow hedges			
Foreign exchange forward contracts	$ -	$ -	$ 10,713
Net investment in a foreign operation hedges			
Cross-currency swap contracts	16,016	317,773	1,570,387
	$ 16,016	$ 317,773	$ 1,581,100
Financial liabilities - current			
Cash flow hedges			
Foreign exchange forward contracts	$ 18,623	$ 359,523	$ 168,265
Cross-currency swap contracts	18,333	328,543	1,719,410
	$ 36,956	$ 688,066	$ 1,887,675
Financial liabilities - non-current			
Cash flow hedges			
Foreign exchange forward contracts	$ -	$ -	$ 30,790

The Group entered into foreign exchange forward contracts and cross-currency swap contracts, which were used to partially hedge foreign exchange rate risks associated with certain highly probable forecast transactions and exchange rate fluctuations of foreign currency denominated assets and liabilities. The hedge ratio was adjusted in response to the changes in the financial market and capped at 100%.

On the basis of economic relationships, the Group expects that the value of foreign exchange forward contracts, cross-currency swap contracts and the value of hedged forecast transaction will change in opposite directions in response to movements in foreign exchange rates.

The main source of hedge ineffectiveness in these hedging relationships is the effect of the counterparty's own credit risk on the fair value of the foreign exchange forward contracts and cross-currency swap contracts. No other sources of ineffectiveness emerged from these hedging relationships. Refer to Note 23 (e) for information about gain (loss) on hedging instruments and transferred to initial carrying amount of hedged items for the six months ended June 30, 2025 and 2024.

The following table summarizes the information relating to the hedges of foreign currency and interest risk.

June 30, 2025

Hedging Instruments	Contract Amount (In Thousands)	Maturity	Rate of Interest Paid	Rate of Interest Received
Foreign exchange forward contracts	US$ 22,587	2025.07-2025.09	-	-
Cross-currency swap contracts	JPY 16,500,000	2025.09	TONAR + 0.00%	SOFR + 0.30%
Cross-currency swap contracts	US$ 113,935	2025.09	SOFR + 2.69%	TONAR + 2.25%

December 31, 2024

Hedging Instruments	Contract Amount (In Thousands)		Maturity	Rate of Interest Paid	Rate of Interest Received
Foreign exchange forward contracts	US$	73,739	2025.01-2025.09	-	-
Cross-currency swap contracts	JPY	16,500,000	2025.09	TONAR + 0.00%	SOFR + 0.30%
Cross-currency swap contracts	US$	113,935	2025.09	SOFR + 2.69%	TONAR + 2.25%

June 30, 2024

Hedging Instruments	Contract Amount (In Thousands)		Maturity	Rate of Interest Paid	Rate of Interest Received
Foreign exchange forward contracts	US$	129,195	2024.07-2025.08	-	-
Cross-currency swap contracts	US$	321,418	2024.09	4.94%	6.25%

11. NOTES RECEIVABLE AND TRADE RECEIVABLES

	June 30, 2025	December 31, 2024	June 30, 2024
Notes receivable			
At amortized cost			
Gross carrying amount - operating	$ 255,156	$ 186,077	$ 195,414
Trade receivables			
At amortized cost			
Gross carrying amount	$ 23,718,800	$ 21,433,211	$ 22,957,777
Less: Allowance for impairment loss	(128,095)	(186,611)	(83,826)
	23,590,705	21,246,600	22,873,951
Trade receivables - related party (Note 30)			
At amortized cost			
Gross carrying amount	594,872	536,462	499,274
	$ 24,185,577	$ 21,783,062	$ 23,373,225

Trade Receivables

The average credit period of sales of goods was 30-180 days. No interest was charged on trade receivables. The Group adopted a policy of dealing with major customers that the Group could use other publicly available financial information or its own trading records to rate and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the year to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime ECLs. The expected credit losses on trade receivables are estimated using an overdue aging ratio and individual customer evaluation method by reference to the past default records of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecasted direction of economic conditions at the reporting date. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The aging of trade receivables is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Current term	$ 22,738,508	$ 20,094,555	$ 21,023,336
Past due			
1-60 days	1,387,538	1,586,924	1,872,100
61-90 days	53,957	58,164	162,068
91-180 days	44,573	93,319	261,798
More than 181 days	89,096	136,711	137,749
	$ 24,313,672	$ 21,969,673	$ 23,457,051

The above aging schedule was based on the past due days from end of credit term.

The movements of the loss allowance of trade receivables were as follows:

	For the Six Months Ended June 30	
	2025	2024
Balance on January 1	$ 186,611	$ 56,859
Add: Net remeasurement of loss allowance	-	28,379
Less: Net remeasurement of loss allowance	(36,665)	-
Less: Amounts written off	(1,223)	-
Foreign exchange gains and losses	(20,628)	(1,412)
Balance on June 30	$ 128,095	$ 83,826

The trade receivables pledged as collateral for bank borrowings are set out in Note 31.

12. INVENTORIES

	June 30, 2025	December 31, 2024	June 30, 2024
Finished goods and merchandise	$ 9,568,673	$ 11,338,454	$ 9,913,759
Work in progress	4,631,467	4,584,740	4,276,224
Raw materials	10,278,068	9,746,597	9,706,456
Supplies	582,035	625,041	760,310
Inventory in transit	1,633,639	1,528,291	1,809,693
	$ 26,693,882	$ 27,823,123	$ 26,466,442

The nature of the cost of goods sold is as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Cost of inventories sold	$ 20,937,897	$ 20,283,415	$ 40,742,712	$ 39,154,719
Inventory write-downs	181,304	96,273	394,251	95,989
	$ 21,119,201	$ 20,379,688	$ 41,136,963	$ 39,250,708

The inventories pledged as collateral for bank borrowing are set out in Note 31.

13. SUBSIDIARIES

Subsidiaries included in the consolidated financial statements:

Investor	Investee	Nature of Activities	Proportion of Ownership (%) June 30, 2025	December 31, 2024	June 30, 2024	Remark
Yageo Corporation	Yageo Holding (Bermuda) Ltd.	Investment	100.00	100.00	100.00	
	Ko-Shin Investment Limited.	Investment	100.00	100.00	100.00	a.
	Brightking Holdings Limited	Investment	100.00	100.00	100.00	
	Yageo Corporation (South Asia)	Selling passive components	100.00	100.00	100.00	a.
	Yageo Europe Holding B.V.	Investment	100.00	100.00	100.00	
	Yageo South Asia (M) Sdn. Bhd.	Selling passive components	100.00	100.00	100.00	a.
	Pulse Electronics Corporation	Investment	100.00	100.00	100.00	
	Yageo Holding Hungary LLC	Investment	100.00	100.00	100.00	
	XSemi Corporation	Designing, testing and selling integrated circuits for various applications	35.00	35.00	35.00	a. b.
	Chilisin Electronics Corp.	Manufacturing and selling passive components	100.00	100.00	100.00	c.
	Yageo USA (H.K.) Limited	Selling passive components	100.00	100.00	100.00	a.
	Yageo Holding Japan	Investment	100.00	-	-	a. e.
	Yageo Electronics Japan	Investment	100.00	-	-	a. e.
Ko-Shin Investment Limited.	XSemi Corporation	Designing, testing and selling integrated circuits for various applications	15.00	15.00	15.00	a. b.
Yageo Holding (Bermuda) Ltd.	Yageo (Hong Kong) Limited	Investment	100.00	100.00	100.00	
	Vitrohm Holding GmbH	Investment	100.00	100.00	100.00	a.
	Yageo Korea	Selling passive components	100.00	100.00	100.00	a.
	Yageo Japan	Selling passive components	-	100.00	100.00	a. f.
	Hsu Tai International (H.K.) Ltd.	Investment	100.00	100.00	100.00	a.
Brightking Holdings Limited	Brightking Enterprise (H.K.) Co., Ltd.	Selling passive components	100.00	100.00	100.00	a.
Brightking Enterprise (H.K.) Co., Ltd.	Bestbright Electronics Co., Ltd.	Manufacturing and selling passive components	-	100.00	100.00	a. d.
	Ko-E Component Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
Pulse Electronics Corporation	Pulse Electronics (Singapore) Pte. Ltd	Selling passive components	100.00	100.00	100.00	
Pulse Electronics (Singapore) Pte. Ltd	Egston Holding GmbH	Investment	100.00	100.00	100.00	
Yageo Holding Hungary LLC	Yageo Holding Netherlands B.V.	Investment	100.00	100.00	100.00	a.
	KEMET Corporation	Selling passive components	100.00	100.00	100.00	
Chilisin Electronics Corp.	Chilisin International Ltd.	Selling passive components	100.00	100.00	100.00	
	Chilisin Holding (Samoa) Ltd.	Investment	100.00	100.00	100.00	a.
	Chilisin Holding (Hong Kong) Limited	Investment	94.15	94.15	94.15	
	Chilisin Asia Investment Limited	Investment	-	-	-	a. f.
	Ferroxcube International Holding B.V.	Investment	100.00	100.00	100.00	
	Mag. Layers Scientific-Technics Co., Ltd.	Manufacturing and selling passive components	-	100.00	100.00	c.
	Magic Technology Co., Ltd.	Selling passive components	100.00	100.00	100.00	a.
	Bothhand Enterprise Inc.	Manufacturing and selling passive components	100.00	100.00	100.00	
	Chilisin Technology Corporation	Selling passive components	-	100.00	-	a. c. e.
	Mag Layers International Co., Ltd.	Investment	100.00	-	-	a. c.
	Mag Layers USA, Inc.	Selling passive components	100.00	-	-	a. c.
Yageo Europe Holding B.V.	Yageo Europe B.V.	Investment	100.00	100.00	100.00	a.
	Yageo Electronics Holding (S) PTE. LTD.	Investment	100.00	100.00	100.00	
	Yageo Asia Electronics PTE. LTD.	Investment	100.00	-	-	a. d. e.
Yageo Electronics Holding (S) PTE. LTD.	Yageo Electronics Investment (S) PTE. LTD.	Investment	100.00	100.00	100.00	
	Ko-E Holding (Cayman)	Investment	97.15	97.15	97.15	
	YAGEO Holding France	Investment	100.00	100.00	100.00	
Yageo Europe B.V.	Yageo Europe Kft	Investment	100.00	100.00	100.00	a.
Yageo Asia Electronics PTE. LTD.	Yageo Electronics (Dongguan) Co., Ltd.	Manufacturing and selling passive components	100.00	-	-	a. d.
	Yageo (Suzhou) Trade Co., Ltd.	Selling passive components	100.00	-	-	a. d.
	Yageo Components (Suzhou) Co., Ltd.	Manufacturing and selling passive components	100.00	-	-	a. d.
	Bestbright Electronics Co., Ltd.	Manufacturing and selling passive components	100.00	-	-	a. d.
	Yageo (ShenZhen) Modern Logistics Co., Ltd.	Selling passive components	100.00	-	-	a. d. e.
Yageo (Suzhou) Trade Co., Ltd.	Suzhou Qiyixin Electronics Co., Ltd.	Selling passive components	100.00	-	-	a. d.
Yageo Electronics Investment (S) PTE. LTD.	Yageo Nexensos GmbH	Manufacturing and selling temperature sensor	100.00	100.00	100.00	
	Yageo Nexensos Malaysia Sdn. Bhd.	Manufacturing and selling temperature sensor	100.00	100.00	100.00	a.

(Continued)

Investor	Investee	Nature of Activities	Proportion of Ownership (%) June 30, 2025	December 31, 2024	June 30, 2024	Remark
YAGEO Holding France	TMSS Holding	Investment	100.00	100.00	100.00	
TMSS Holding	TMSS France	Manufacturing and selling telemecanique sensor	100.00	100.00	100.00	
Yageo (Hong Kong) Limited	Yageo Electronics (China) Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	
	Yageo Electronics (Dongguan) Co., Ltd.	Manufacturing and selling passive components	-	100.00	100.00	a. d.
	Yageo (Suzhou) Trade Co., Ltd.	Selling passive components	-	100.00	100.00	a. d.
	Yageo Components (Suzhou) Co., Ltd.	Manufacturing and selling passive components	-	100.00	100.00	a. d.
Ko-E Holding (Cayman)	Ko-E (H.K.) Limited	Selling passive components	100.00	100.00	100.00	a.
	Ko-E Electronic (Hong Kong) Limited	Selling passive components	100.00	100.00	100.00	a.
Chilisin International Ltd.	Dongguan CNA Electronics Co., Ltd.	Manufacturing and selling passive components	50.00	50.00	50.00	a.
	Dongguan Chilisin Electronics Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	
	Hunan Chilisin Electronics Technology Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	
	Shenzhen Chilisin Electronics Co., Ltd.	Selling passive components	100.00	100.00	100.00	a.
Chilisin Holding (Samoa) Ltd.	Chilisin Holding (Hong Kong) Limited	Investment	5.85	5.85	5.85	
	Suzhou Qiyixin Electronics Co., Ltd.	Selling passive components	-	100.00	100.00	a. d.
Chilisin Holding (Hong Kong) Limited	Chilisin Electronics (Vietnam) Limited company	Manufacturing and selling passive components	100.00	100.00	100.00	
Ferroxcube International Holding B.V.	Ferroxcube Italia S.r.l.	Selling passive components	100.00	100.00	100.00	a.
	Ferroxcube Deutschland GmbH	Selling passive components	100.00	100.00	100.00	a.
	Ferroxcube USA Inc.	Selling passive components	100.00	100.00	100.00	a.
	Hispano Ferritas S.A.	Selling passive components	100.00	100.00	100.00	a.
	Ferroxcube Polska Sp. Z.o.o.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
	Ferroxcube Hong Kong Limited	Selling passive components	67.00	67.00	67.00	a.
Ferroxcube Polska Sp. Z.o.o.	Ferroxcube Hong Kong Limited	Selling passive components	33.00	33.00	33.00	a.
Ferroxcube Hong Kong Limited	Ferroxcube Electronics (Dongguan) Limited	Manufacturing and selling passive components	100.00	100.00	100.00	a.
Mag. Layers Scientific-Technics Co., Ltd.	Mag Layers International Co., Ltd.	Investment	-	100.00	100.00	a. c.
	Mag Layers USA, Inc.	Selling passive components	-	100.00	100.00	a. c.
Mag Layers International Co., Ltd.	Mag. Layers International Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
Mag. Layers International Co., Ltd.	Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
Magic Technology Co., Ltd.	Magic Technology (Samoa) Co., Ltd.	Investment	100.00	100.00	100.00	a.
Magic Technology (Samoa) Co., Ltd.	Magic Electronic Technology (Shenzhen) Co., Ltd.	Manufacturing and selling passive components	-	100.00	100.00	a. f.
	Classic Magic Developments Limited (Samoa)	Selling passive components	100.00	100.00	100.00	a.
	Magic Trade (Shenzhen) Co., Ltd.	Selling passive components	100.00	100.00	100.00	a.
	Trendy Island Investment Limited	Investment	100.00	100.00	100.00	a.
	Magic Electronic Technology (Hunan) Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
Trendy Island Investment Limited	Magic Electronic Technology (Chongqing) Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
Bothhand Enterprise Inc.	Bothhand International Investment Co., Ltd.	Investment	100.00	100.00	100.00	a.
Ko-E (H.K.) Limited	Ko-E Technology (Shenzhen) Co., Ltd.	Selling passive components	100.00	100.00	100.00	a.
Bestbright Electronics Co., Ltd.	Brightking (Shenzhen) Co., Ltd.	Selling passive components	100.00	100.00	100.00	a.
Bothhand International Investment Co., Ltd.	Guangzhou Bothhand Electronics Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
	Deyang Bothhand Electronics Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
Brightking (Shenzhen) Co., Ltd.	Brightking (Shanghai) Co., Ltd.	Selling passive components	-	-	100.00	a. f.
KEMET Corporation	KEMET Electronics Corporation	Manufacturing and selling passive components	100.00	100.00	100.00	
KEMET Electronics Corporation	TOKIN Corporation	Manufacturing and selling passive components	100.00	100.00	100.00	

(Continued)

Investor	Investee	Nature of Activities	Proportion of Ownership (%) June 30, 2025	December 31, 2024	June 30, 2024	Remark
Guangzhou Bothhand Electronics Co., Ltd.	Guangzhou Chenghan Electronic Technology Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
Deyang Bothhand Electronics Co., Ltd.	Deyang Hongyi Electronics Co., Ltd.	Manufacturing and selling passive components	51.00	51.00	51.00	a.

(Concluded)

Remarks:

a. The Company is an immaterial subsidiary; its financial statements have not been reviewed.

b. Since the Group cumulatively acquired 50% of XSemi Corporation, the Group has the power to appoint the majority of the board of directors of XSemi Corporation, which has the power to direct the relevant activities of XSemi Corporation. Therefore, the Group concluded that it has control over XSemi Corporation and deems it a subsidiary.

c. To simplify the organizational structure and integrate Group resources, the Board of Directors approved in December 2024 the simplified merger between Mag. Layers Scientific-Technics Co., Ltd. and Chilisin Electronics Corp., with Chilisin Electronics Corp. as the surviving company and Mag. Layers Scientific-Technics Co., Ltd. as the dissolving company. The effective date of the merger is on March 31, 2025. In May 2025, the Board of Directors resolved to carry out a simplified merger between Chilisin Technology Corporation and Chilisin Electronics Corp. with Chilisin Electronics Corp. as the surviving company and Chilisin Technology Corporation as the dissolved company. The merger base date is set as June 30, 2025.

d. The Group conducted an internal organizational restructuring to integrate Group resources. Certain subsidiaries will be transferred to the ownership of Yageo Asia Electronics Pte Ltd.

e. Subsidiaries established:

Subsidiary	Effective Date
Chilisin Technology Corporation	Fourth quarter of 2024
Yageo Holding Japan	First quarter of 2025
Yageo Electronics Japan	First quarter of 2025
Yageo Asia Electronics PTE. LTD.	First quarter of 2025
Yageo (ShenZhen) Modern Logistics Co., Ltd.	Second quarter of 2025

f. Subsidiaries that have been dissolved and liquidated:

Subsidiary	Effective Date
Chilisin Asia Investment Limited	Second quarter of 2024
Brightking (Shanghai) Co., Ltd.	Third quarter of 2024
Yageo Japan	First quarter of 2025
Magic Electronic Technology (Shenzhen) Co., Ltd.	Second quarter of 2025

14. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	June 30, 2025	December 31, 2024	June 30, 2024
Investments in associates	$ 10,901,693	$ 10,817,334	$ 10,553,267
Investments in joint ventures	-	31,133	30,742
	$ 10,901,693	$ 10,848,467	$ 10,584,009

a. Investments in associates

	June 30, 2025	December 31, 2024	June 30, 2024
Material associates			
uPI Semiconductor Corp. (1)	$ 5,154,710	$ 5,161,888	$ 5,204,334
Advanced Power Electronics Co., Ltd.	3,584,116	3,514,500	3,493,832
	8,738,826	8,676,388	8,698,166
Associates that are not individually material			
Kaimei Electronic Corp. (2)	1,178,570	1,128,127	929,952
Global Testing Corporation Limited (GTCL)	452,467	486,746	424,511
Ruiyi Technology (Hong Kong) Share Co., Limited	203,003	209,014	192,111
Strong Components Co., Ltd.	131,235	125,283	122,338
NT Sales Co., Ltd.	115,307	122,319	114,263
Shenzhen Ruiyi Electronics Co., Ltd.	72,135	69,457	71,926
KEMET Jianghai Electronics Components Co., Ltd.	10,150	-	-
	2,162,867	2,140,946	1,855,101
	$ 10,901,693	$ 10,817,334	$ 10,553,267

Material associate

Name of Associate	Nature of Activities	Principal Place of Business	Proportion of Ownership and Voting Rights		
			June 30, 2025	December 31, 2024	June 30, 2024
uPI Semiconductor Corp.	Designing, researching, developing and selling of integrated circuits.	Hsinchu	19.95%	20.22%	20.25%
Advanced Power Electronics Co., Ltd.	Design of electronic elements, integrated circuits, semi-conductors, and the testing service.	Hsinchu	29.94%	30.05%	30.04%

Remarks:

1) In May 2024, the Group subscribed for 21,000 thousand shares of uPI Semiconductor Corp. through a private placement for cash of NT$5,184,900 thousand; after the subscription, the Group can exercise significant influence over uPI Semiconductor Corp. Transfer of the aforementioned ordinary shares within 3 years from the acquisition date is prohibited by regulations. goodwill recognized from the acquisition of uPI Semiconductor Corp. is included in the cost of investment in associates.

2) Investments in Kaimei Electronic Corp. was accounted for by the equity method since the Group had significant influence over it.

Refer to Table 6 “Information on Investees” and Table 7 “Information on Investments in Mainland China” for the information on nature of activities, principal places of business and countries of incorporation of the associates.

For the six months ended June 30, 2025 and 2024, except for Advanced Power Electronics Co., Ltd. and GTCL, the investments accounted for using the equity method and the share of profit or loss and other comprehensive income of those investments were calculated based on financial statements which have not been reviewed. Management believes there is no material impact on the equity method of accounting or the calculation of the share of profit or loss and other comprehensive income from the financial statements which have not been reviewed.

Fair values (Level 1) of investments in associates with available published price quotations are summarized as follows:

Name of Associate	June 30, 2025	December 31, 2024	June 30, 2024
uPI Semiconductor Corp.	$ 4,256,145	$ 4,729,050	$ 6,074,202
Advanced Power Electronics Co., Ltd.	2,896,863	3,263,420	3,046,333
Kaimei Electronic Corp.	745,932	897,231	697,833
GTCL	245,781	229,355	237,982
	$ 8,144,721	$ 9,119,056	$ 10,056,350

b. Investments in joint ventures

	June 30, 2025	December 31, 2024	June 30, 2024
Joint ventures that are not individually material			
KEMET Jianghai Electronics Components Co., Ltd.	$ -	$ 31,133	$ 30,742

The proportion of ownership and voting rights that the Group directly invested in the joint ventures is as follows:

Name of Joint Venture	June 30, 2025	December 31, 2024	June 30, 2024
KEMET Jianghai Electronics Components Co., Ltd.	-	50%	50%

KEMET Electronics Corporation, a subsidiary of the Company, entered into a joint venture agreement with Jianghai (Nantong) Film Capacitor Co., Ltd. for the establishment of KEMET Jianghai Electronics Components Co., Ltd. on January 29, 2018. KEMET Electronics Corporation acquired 50% equity interest of KEMET Jianghai Electronics Components Co., Ltd. and represented the same number of seats on the board of directors as Jianghai (Nantong) Film Capacitor Co., Ltd.

In December 2023, the Group's subsidiary - Shanghai Arcotronics Components & Machineries Co., Ltd.'s board of directors, resolved to acquire the electrolytic capacitor business division of KEMET Jianghai Electronics Components Co., Ltd. in a cash settlement. The transaction was completed in June 2024, with a purchase price of NT$275,825 thousand.

In September 2024, the Board of Directors of the Group's subsidiary, Shanghai Arcotronics Components & Machineries Co., Ltd., approved the disposal of its 20% equity interest in KEMET Jianghai Electronics Components Co., Ltd. The transaction was completed in February 2025, with total consideration of NT$111,588 thousand. Following the disposal, the board representation was adjusted in accordance with the revised shareholding ratio. Accordingly, the Group reclassified its investment in KEMET Jianghai Electronics Components Co., Ltd. from a joint venture to an associate.

15. PROPERTY, PLANT AND EQUIPMENT

	June 30, 2025	December 31, 2024	June 30, 2024
Assets used by the Group	$ 62,171,138	$ 66,407,580	$ 67,609,412
Assets leased under operating leases	-	2,744	2,759
	$ 62,171,138	$ 66,410,324	$ 67,612,171

a. Assets used by the Group

	Freehold Land	Buildings	Machinery Equipment	Other Equipment	Construction in Progress and Unaccepted Equipment	Total
Cost						
Balance on January 1, 2025	$ 4,751,401	$ 38,574,865	$ 111,558,817	$ 8,227,443	$ 4,510,020	$ 167,622,546
Additions	-	5,583	284,192	27,789	2,402,114	2,719,678
Disposals	-	(226,976)	(1,441,561)	(185,587)	-	(1,854,124)
Transfers from assets leased under operating leases	1,980	2,044	-	-	-	4,024
Effects of foreign currency exchange differences	(57,535)	(1,642,938)	(5,218,473)	(289,753)	(281,480)	(7,490,179)
Reclassifications	-	1,148,613	951,818	980,344	(3,046,471)	34,304
Balance on June 30, 2025	$ 4,695,846	$ 37,861,191	$ 106,134,793	$ 8,760,236	$ 3,584,183	$ 161,036,249
Accumulated depreciation and impairment						
Balance on January 1, 2025	$ 3,808	$ 17,367,645	$ 77,825,978	$ 6,017,535	$ -	$ 101,214,966
Disposals	-	(198,150)	(1,219,847)	(176,781)	-	(1,594,778)
Transfers from assets leased under operating leases	-	1,288	-	-	-	1,288
Depreciation expense	-	924,937	2,840,952	347,253	-	4,113,142
Effects of foreign currency exchange differences	-	(801,920)	(3,845,520)	(222,067)	-	(4,869,507)
Balance on June 30, 2025	$ 3,808	$ 17,293,800	$ 75,601,563	$ 5,965,940	$ -	98,865,111
Carrying amount on June 30, 2025	$ 4,692,038	$ 20,567,391	$ 30,533,230	$ 2,794,296	$ 3,584,183	$ 62,171,138
Carrying amount on December 31, 2024 and January 1, 2025	$ 4,747,593	$ 21,207,220	$ 33,732,839	$ 2,209,908	$ 4,510,020	$ 66,407,580

(Continued)

	Freehold Land	Buildings	Machinery Equipment	Other Equipment	Construction in Progress and Unaccepted Equipment	Total
Cost						
Balance on January 1, 2024	$ 4,765,776	$ 36,361,864	$ 103,655,706	$ 7,620,293	$ 7,968,273	$ 160,371,912
Additions	-	39,547	314,169	31,545	2,477,679	2,862,940
Disposals	(41,815)	(106,898)	(389,073)	(80,050)	-	(617,836)
Transfers to investment properties	-	(267,718)	-	-	-	(267,718)
Effects of foreign currency exchange differences	(35,393)	729,713	2,648,306	160,291	114,045	3,616,962
Reclassifications	-	1,088,143	3,141,347	248,801	(4,449,531)	28,760
Balance on June 30, 2024	$ 4,688,568	$ 37,844,651	$ 109,370,455	$ 7,980,880	$ 6,110,466	$ 165,995,020
Accumulated depreciation and impairment						
Balance on January 1, 2024	$ 3,808	$ 15,697,941	$ 71,153,843	$ 5,341,661	$ -	$ 92,197,253
Disposals	-	(95,067)	(364,114)	(60,579)	-	(519,760)
Depreciation expense	-	850,518	2,890,095	353,750	-	4,094,363
Transfers to investment properties	-	(20,022)	-	-	-	(20,022)
Effects of foreign currency exchange differences	-	381,391	2,170,151	82,232	-	2,633,774
Balance on June 30, 2024	$ 3,808	$ 16,814,761	$ 75,849,975	$ 5,717,064	$ -	$ 98,385,608
Carrying amount on June 30, 2024	$ 4,684,760	$ 21,029,890	$ 33,520,480	$ 2,263,816	$ 6,110,466	$ 67,609,412

(Concluded)

The above items of property, plant and equipment used by the Group are depreciated on a straight-line basis over the estimated useful lives as follows:

Buildings	
Main buildings	40-56 years
Engineering system	27-56 years
Others	1-20 years
Machinery equipment	1-20 years
Other equipment	1-20 years

b. Assets leased under operating leases

	Land	Buildings	Total
Cost			
Balance on January 1, 2025	$ 1,980	$ 2,044	$ 4,024
Transfers to assets used by the Group	(1,980)	(2,044)	(4,024)
Balance on June 30, 2025	$ -	$ -	$ -

(Continued)

	Land	Buildings	Total
Accumulated depreciation			
Balance on January 1, 2025	$ -	$ 1,280	$ 1,280
Transfers to assets used by the Group	-	(1,288)	(1,288)
Depreciation expense	-	8	8
Balance on June 30, 2025	$ -	$ -	$ -
Carrying amount on June 30, 2025	$ -	$ -	$ -
Carrying amount on December 31, 2024 and January 1, 2025	$ 1,980	$ 764	$ 2,744
Cost			
Balance on January 1, 2024	$ 1,980	$ 182,254	$ 184,234
Effects of foreign currency exchange differences	-	3,826	3,826
Transfers to investment properties	-	(184,036)	(184,036)
Balance on June 30, 2024	$ 1,980	$ 2,044	$ 4,024
Accumulated depreciation			
Balance on January 1, 2024	$ -	$ 74,512	$ 74,512
Depreciation expense	-	15	15
Effects of foreign currency exchange differences	-	1,555	1,555
Transfers to investment properties	-	(74,817)	(74,817)
Balance on June 30, 2024	$ -	$ 1,265	$ 1,265
Carrying amount on June 30, 2024	$ 1,980	$ 779	$ 2,759

(Concluded)

Operating leases relate to lease of the property owned by the Group with lease terms between 1 and 5 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the assets at the expiry of the lease periods.

The maturity analysis of lease payments receivable under operating lease payments was as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Not later than 1 year	$ -	$ 1,163	$ 1,246
Later than 1 year and not later than 5 years	-	303	272
	$ -	$ 1,466	$ 1,518

The above items of property, plant and equipment leased under operating leases are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Main buildings	50-56 years

16. INVESTMENT PROPERTIES

	June 30, 2025	December 31, 2024	June 30, 2024
Completed investment properties	$ 350,964	$ 383,707	$ 389,238

Except for depreciation recognized, the Group did not have significant addition, disposal, or impairment of investment properties during the six months ended June 30, 2025 and 2024.

Investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

Building	25-28 years

The fair value of investment properties of the Group located in Guangdong, China as of December 31, 2024 was $382,195 thousand. Management of the Company had assessed and determined that there were no significant changes in the fair value as of June 30, 2025, as compared to that as of December 31, 2024.

Management was unable to reliably measure the fair value of investment property located in Chongqing, China, the market for comparable properties is inactive and alternative reliable measurements of fair value are not available; therefore, the Group determined that the fair value of the investment property was not reliably measurable.

Lease commitments (the Group as a lessor) with lease terms commencing after the balance sheet dates are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Lease commitments of investment properties	$ 109,644	$ 127,200	$ 32,078

17. GOODWILL

	For the Six Months Ended June 30	
	2025	2024
Cost		
Balance on January 1	$ 65,760,760	$ 63,163,507
Effects of foreign currency exchange differences	(3,029,758)	2,428,532
Balance on June 30	$ 62,731,002	$ 65,592,039

In the first quarter of 2024, the Group received the valuation report which indicated that the fair value of assets and liabilities of Heraeus Nexensos GmbH and Heraeus Nexensos Malaysia Sdn. Bhd. (collectively, the "Nexensos") at the date of acquisition was NT$2,077,650 thousand. The comparative figures have been restated as if the initial accounting was completed at the acquisition date.

The impact of retrospective adjustments on related items of consolidated balance sheets is set out below:

	Acquisition Date (Provisional Amount)	Acquisition Date (Fair Value)
Goodwill	$ 1,240,954	$ 784,427
Trade receivables and other receivables	188,485	120,299
Inventories	728,103	810,207
Other current assets	181,007	27,453
Property, plant and equipment	1,129,132	1,410,340
Other intangible assets	246	442,404
Other non-current assets	26,301	12,995
Trade payables and other payables	(301,767)	(65,713)
Other current liabilities	(362,734)	(202,363)
Other non-current liabilities	(396,423)	(906,745)

It was indicated in a valuation report received in the fourth quarter of 2024 that the fair value of assets and liabilities of the telemecanique sensors business division of TMSS Holding (collectively, the "Telemecanique") at the date of acquisition to NT$9,480,493 thousand. The comparative figures have been restated as if the initial accounting was completed at the acquisition date.

	Acquisition Date (Previously Provisional Amount)	Acquisition Date (Fair Value)
Goodwill	$ 16,144,639	$ 14,632,081
Trade receivables and other receivables	2,941,911	2,933,723
Inventories	2,245,889	2,979,744
Property, plant and equipment	1,055,288	1,567,992
Other intangible assets	3,659,461	4,253,432
Other non-current assets	14,670	14,618
Trade payables and other payables	(2,910,210)	(2,904,179)
Lease liabilities - current	(10,360)	(10,331)
Other current liabilities	(96,641)	(64,955)
Lease liabilities - non-current	(22,190)	(22,098)
Other non-current liabilities	(149,578)	(149,545)

18. OTHER INTANGIBLE ASSETS

	Computer Software	Patents and Proprietary Technology	Customer Relationships	Trademark and Brand	Others	Total
Cost						
Balance on January 1, 2025	$ 2,943,109	$ 3,788,249	$ 2,798,059	$ 23,166,872	$ 2,253,218	$ 34,949,507
Additions	15,739	-	-	-	87,106	102,845
Disposals	(57,652)	-	-	(117)	(2,097)	(59,866)
Reclassifications	723,323	-	-	-	(723,323)	-
Effects of foreign currency exchange differences	(233,444)	(146,607)	(65,429)	(1,634,406)	(102,873)	(2,182,759)
Balance on June 30, 2025	$ 3,391,075	$ 3,641,642	$ 2,732,630	$ 21,532,349	$ 1,512,031	$ 32,809,727
Accumulated amortization and impairment						
Balance on January 1, 2025	$ 2,606,812	$ 1,382,888	$ 1,009,327	$ 288	$ 785,065	$ 5,784,380
Amortization expense	124,687	149,770	135,364	40	120,301	530,162
Disposals	(57,652)	-	-	(117)	(2,097)	(59,866)
Reclassifications	251,528	-	-	-	(251,528)	-
Effects of foreign currency exchange differences	(175,531)	(92,425)	(51,562)	-	(54,699)	(374,217)
Balance on June 30, 2025	$ 2,749,844	$ 1,440,233	$ 1,093,129	$ 211	$ 597,042	$ 5,880,459
Carrying amount on June 30, 2025	$ 641,231	$ 2,201,409	$ 1,639,501	$ 21,532,138	$ 914,989	$ 26,929,268
Carrying amount on December 31, 2024 and January 1, 2025	$ 336,297	$ 2,405,361	$ 1,788,732	$ 23,166,584	$ 1,468,153	$ 29,165,127
Cost						
Balance on January 1, 2024	$ 2,628,142	$ 3,670,036	$ 2,721,442	$ 21,990,031	$ 2,006,247	$ 33,015,898
Additions	31,279	-	-	-	60,126	91,405
Reclassifications	63,265	264,289	-	(40,677)	(224,983)	61,894
Disposals	(1,665)	(329)	-	-	-	(1,994)
Effects of foreign currency exchange differences	88,464	136,934	87,188	1,033,528	80,220	1,426,334
Balance on June 30, 2024	$ 2,809,485	$ 4,070,930	$ 2,808,630	$ 22,982,882	$ 1,921,610	$ 34,593,537
Accumulated amortization and impairment						
Balance on January 1, 2024	$ 2,214,086	$ 1,008,537	$ 703,637	$ 208	$ 540,097	$ 4,466,565
Amortization expense	151,747	135,518	135,206	40	83,797	506,308
Disposals	(1,665)	(329)	-	-	-	(1,994)
Effects of foreign currency exchange differences	85,754	69,693	29,480	-	34,095	219,022
Balance on June 30, 2024	$ 2,449,922	$ 1,213,419	$ 868,323	$ 248	$ 657,989	$ 5,189,901
Carrying amount on June 30, 2024	$ 359,563	$ 2,857,511	$ 1,940,307	$ 22,982,634	$ 1,263,621	$ 29,403,636

The trademark, brand and other intangible assets acquired through business combinations. Various studies including industrial characteristics, product life cycle studies and enterprise characteristics have been performed by management of the Group, which supported their opinion that there is no foreseeable limit to the period over which the trademark, brand and other intangible assets are expected to generate net cash flows. Therefore, the trademark, brand and other intangible assets are considered to have an indefinite useful life. The trademark, brand and other intangible assets will not be amortized until its useful life is determined to be finite. Instead, it will be tested for impairment annually and whenever there is an indication that it may be impaired.

Other intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Trademark	9-10 years
Computer software	2-10 years
Patents and proprietary technology	5-20 years
Customer relationships	9.5-12 years
Others	2-15 years

19. BORROWINGS

a. Short-term borrowings

	June 30, 2025	December 31, 2024	June 30, 2024
Secured borrowings (Note 31)			
Bank loans	$ 47,840	$ 207,035	$ -
Unsecured borrowings			
Line of credit borrowings	5,216,381	15,596,969	14,802,646
	$ 5,264,221	$ 15,804,004	$ 14,802,646

The effective interest rates for bank loans had ranges of 0.94%-4.86%, 0.94%-5.79% and 0.00%-6.17% per annum as of June 30, 2025, December 31, 2024 and June 30, 2024, respectively.

b. Short-term bills payable

	June 30, 2025	December 31, 2024	June 30, 2024
Commercial paper	$ 69,900,000	$ 53,100,000	$ 44,610,000
Less: Unamortized discount on bills payable	(211,508)	(169,013)	(105,340)
	$ 69,688,492	$ 52,930,987	$ 44,504,660

Outstanding short-term bills payable were as follows:

June 30, 2025

Promissory Institution	Nominal Amount	Discount Amount	Carrying Amount	Interest Rate	Collateral	Carrying Amount of Collateral
Commercial paper						
IBFC Bills	$ 13,800,000	$ 47,365	$ 13,752,635	1.858%-1.978%	-	$ -
CBF Bills	9,900,000	32,044	9,867,956	1.848%-1.978%	-	-
Grand Bills	9,300,000	31,118	9,268,882	1.898%-1.978%	-	-
Taching Bills	9,250,000	23,983	9,226,017	1.928%-1.978%	-	-
SinoPac Bills	7,000,000	12,151	6,987,849	1.938%-1.978%	-	-
MEGA Bills	5,400,000	10,965	5,389,035	1.928%-1.978%	-	-
TFC Bills	5,000,000	19,408	4,980,592	1.858%-1.978%	-	-
Taishin Bills	4,100,000	16,907	4,083,093	1.858%-1.968%	-	-
Yuanta Bills	3,050,000	10,593	3,039,407	1.898%-1.978%	-	-
CTBF Bills	2,300,000	6,107	2,293,893	1.928%-1.978%	-	-
KGI Bills	800,000	867	799,133	1.978%	-	-
	$ 69,900,000	$ 211,508	$ 69,688,492			$ -

December 31, 2024

Promissory Institutions	Nominal Amount	Discount Amount	Carrying Amount	Interest Rate	Collateral	Carrying Amount of Collateral
Commercial paper						
IBFC Bills	$ 12,000,000	$ 44,887	$ 11,955,113	1.908%-1.978%	-	$ -
Grand Bills	9,000,000	27,540	8,972,460	1.958%-1.978%	-	-
CBF Bills	7,500,000	25,201	7,474,799	1.958%-1.978%	-	-
Taching Bills	6,600,000	22,941	6,577,059	1.948%-1.988%	-	-
SinoPac Bills	5,800,000	10,745	5,789,255	1.958%-1.978%	-	-
MEGA Bills	3,900,000	7,861	3,892,139	1.958%-1.988%	-	-
Taishin Bills	2,500,000	8,124	2,491,876	1.958%-1.968%	-	-
TFC Bills	2,500,000	5,252	2,494,748	1.958%-1.978%	-	-
CTBF Bills	1,400,000	6,078	1,393,922	1.958%-1.978%	-	-
Yuanta Bills	1,400,000	8,921	1,391,079	1.968%-1.978%	-	-
KGI Bills	500,000	1,463	498,537	1.978%	-	-
	$ 53,100,000	$ 169,013	$ 52,930,987			$ -

June 30, 2024

Promissory Institution	Nominal Amount	Discount Amount	Carrying Amount	Interest Rate	Collateral	Carrying Amount of Collateral
Commercial paper						
IBFC Bills	$ 12,300,000	$ 29,115	$ 12,270,885	1.668%-1.898%	-	$ -
MEGA Bills	7,150,000	10,572	7,139,428	1.628%-1.888%	-	-
Taching Bills	6,600,000	17,078	6,582,922	1.668%-1.898%	-	-
CTBF Bills	5,500,000	20,373	5,479,627	1.658%-1.898%	-	-
CBF Bills	4,200,000	10,252	4,189,748	1.668%-1.888%	-	-
Grand Bills	2,860,000	6,151	2,853,849	1.678%-1.858%	-	-
SinoPac Bills	1,900,000	1,084	1,898,916	1.658%-1.688%	-	-
TFC Bills	1,500,000	6,008	1,493,992	1.878%-1.898%	-	-
Taishin Bills	1,000,000	185	999,815	1.688%	-	-
KGI Bills	1,000,000	1,305	998,695	1.688%-1.858%	-	-
Yuanta Bills	600,000	3,217	596,783	1.838%-1.868%	-	-
	$ 44,610,000	$ 105,340	$ 44,504,660			$ -

c. Long-term borrowings

	June 30, 2025	December 31, 2024	June 30, 2024
Secured borrowings (Note 31)			
Bank loans	$ -	$ -	$ 12,362
Unsecured borrowings			
Line of credit borrowings	47,326,909	58,981,539	63,078,811
Less: Current portions	(1,169,055)	(1,897,848)	(3,192,067)
Long-term borrowings	$ 46,157,854	$ 57,083,691	$ 59,899,106

The effective interest rate of long-term bank loans was 0.200%-1.977%, 0.200%-2.080% and 0.640%-2.096% per annum as of June 30, 2025, December 31, 2024 and June 30, 2024, respectively.

1) The Company is required to maintain its interim and annual current ratios, debt ratios, and interest coverage ratios in compliance with the financial covenants specified in the agreement.

2) The Company pledged the freehold land, office buildings and machinery equipment of the factory located in the administrative office in Xindian, New Taipei City, the Nan-Zi Branch, the Da-fa industrial estate and a capacitor-line factory in a village in Dashe, Kaohsiung City as collateral for the loans. The Company will have to maintain its interim and annual current ratios, debt ratios and interest coverage ratios at percentages specified in the agreement. The Company has completed the cancellation registration in the second quarter of 2024.

20. BONDS PAYABLE

	June 30, 2025	December 31, 2024	June 30, 2024
Unsecured overseas convertible bonds (a)	$ -	$ -	$ 5,132,652
Less: Discounts on bonds payable	-	-	(57,010)
	-	-	5,075,642
Unsecured domestic convertible bonds (b)	-	-	400
Less: Discounts on bonds payable	-	-	-
	-	-	400
Unsecured domestic bonds (c)	13,500,000	13,500,000	14,500,000
Less: Discounts on bonds payable	(4,047)	(5,823)	(7,677)
	13,495,953	13,494,177	14,492,323
Less: Current portions	(5,498,800)	-	(6,075,964)
	$ 7,997,153	$ 13,494,177	$ 13,492,401

a. Overseas convertible bonds

On March 2, 2020, the Corporation's board of directors resolved to issue overseas unsecured convertible bonds for the fifth time. This proposal was approved and became effective under the letter issued by the FSC dated March 26, 2020 (Financial-Supervisory-Securities-Corporate Issue No. 10903342431). The bonds with a duration of 5 years were listed on the Singapore Stock Exchange on May 26, 2020. This zero-coupon overseas convertible bond has a face value of US$180,000 thousand.

Bondholders may request the Company to convert the bonds into the Company's ordinary shares at any time within the period from the following day after three months from the issuance date to 10 days prior to maturity, or the date on which the bondholder exercises the right to buy back or until the fifth business day before the Company exercises the early redemption right. The conversion price ($485 per share) at the time of issuance is determined by 30% premium to closing price of the Company's ordinary shares on the Taiwan Stock Exchange. Number of shares converted should be decided by face value of the bonds at a fixed exchange rate of US$1:NT$29.928, which is to be divided by the conversion price per share on the conversion date. The conversion price after the issuance of convertible bonds will be adjusted according to the anti-dilution clause of the Conversion Rules of the Company. As of July 26, 2024 (the date of full bond conversion), the conversion price has been adjusted to NT$487.37 per share.

From January 1 to July 26, 2024, convertible bonds with a denomination of US$180,000 thousand had been converted into 11,038 thousand ordinary shares.

The convertible bonds contain both liability and equity components. The equity component was presented in equity under the heading of capital surplus - equity component of convertible bonds. The effective interest rate of the liability component was 1.22% per annum on initial recognition.

Proceeds from issuance (less transaction costs of $41,316 thousand)	$ 5,345,724
Equity component (less transaction costs allocated to the equity component of $1,963 thousand)	(252,844)
Buy-back/redemption rights derivative instruments	(24,242)
Liability component at the date of issue (less transaction costs allocated to the liability component of $39,353 thousand)	5,068,638
Interest charged at an effective interest rate of 1.22%	226,210
Liability component on December 31, 2023	5,294,848
Interest charged at an effective interest rate of 1.22%	32,100
Convertible bonds converted into ordinary shares	(251,306)
Liability component on June 30, 2024	$ 5,075,642

The movements of derivative financial instruments were as follows: (Accounted for as financial assets (liabilities) at fair value through profit or loss)

	For the Six Months Ended June 30, 2024
Balance on January 1	$ 2,693
Loss on fair value changes	(1,077)
Balance on June 30	$ 1,616

b. Unsecured domestic convertible bonds

As of September 12, 2019, Chilisin Electronics Corp., a subsidiary of the Company, issued the sixth unsecured convertible bonds of NT$2,000,000 thousand with a zero-coupon interest rate in Taiwan. The duration period is between September 12, 2019 and September 12, 2024. The Company has to repurchase all of its bonds in cash at face value. The corporate bonds may be converted into ordinary shares of the Company upon request from December 31, 2019 to September 11, 2024. The conversion price at the time of issuance was NT$94 per share.

The bonds will be held on the next day after the expiration of 3 months (December 13, 2019) until 40 days before the expiration of the issue period (August 3, 2024). If the closing price of the Company's ordinary stock exceeds the conversion price of the bond by 30% or more for 30 consecutive business days, the Company shall repurchase the bonds in cash within 30 business days and within 5 business days after the benchmark date of bond repurchase. The Company redeems the bondholder's convertible corporate bonds by cash.

As described in Note 1, Chilisin Electronics Corp. has terminated its listing on the date of share exchange, and in accordance with the relevant laws and regulations, the unsecured domestic convertible bonds also terminated trading on the same day. However, for convertible bonds that are still outstanding after the date of share exchange, the Group changes execution target of the unexecuted bonds to ordinary shares of the Company according to the share exchange ratio specified in the share exchange contract. As of September 12, 2024 (the maturity date of convertible bonds), the conversion price was NT$444.6 per share.

From January 1 to December 31, 2024, convertible bonds with a denomination of NT$5,000 thousand were converted into 11 thousand ordinary shares, and bonds with a denomination of NT$400 thousand were redeemed upon maturity.

Proceeds from issuance (less transaction costs of NT$5,000 thousand)	$ 2,015,000
Equity component (less transaction costs allocated to the equity component of NT$264 thousand)	(106,191)
Financial product component	(5,642)
Liability component at the date of issue (less transaction costs allocated to the liability component of NT$4,722 thousand)	1,903,167
Interest charged at an effective interest rate of 0.9975%	34,979
Convertible bonds redeemed	(128,620)
Convertible bonds converted into ordinary shares	(1,804,162)
Liability component on December 31, 2023	5,364
Interest charged at an effective interest rate of 0.9737%	10
Convertible bonds converted into ordinary shares	(4,974)
Liability component on June 30, 2024	$ 400

The movements of derivative financial instruments were as follows: (Accounted for as financial assets (liabilities) at fair value through profit or loss)

	For the Six Months Ended June 30, 2024
Balance on January 1	$ 2
Loss on fair value changes	(2)
Balance on June 30	$ -

c. Unsecured domestic bonds

On May 3, 2021, the Company issued five-year unsecured domestic bonds with an aggregate principal amount of NT$5,500,000 thousand and an annual simple interest rate of 0.68%. The principal will be repaid in a lump sum on May 3, 2026.

On September 3, 2021, the Company issued three-year and five-year unsecured domestic bonds with an aggregate principal amounts of NT$1,000,000 thousand and NT$3,500,000 thousand, respectively. The three-year and five-year unsecured domestic bonds have annual simple interest rates of 0.47% and 0.60%, respectively. The principal will be repaid in lump sum at maturity. The Company repaid the three-year unsecured domestic bonds on September 3, 2024.

On January 12, 2022, the Company issued five-year unsecured domestic bonds with an aggregate principal amount of NT$4,500,000 thousand and an annual simple interest rate of 0.73%. The principal will be repaid in a lump sum on January 12, 2027.

21. OTHER LIABILITIES

	June 30, 2025	December 31, 2024	June 30, 2024
Current			
Other payables			
Payables for dividends	$ 10,284,390	$ -	$ 8,385,141
Payables for salaries or bonuses	5,292,369	5,902,193	6,069,457
Payables for compensation of employees and remuneration of directors	2,697,505	2,009,646	1,959,925
Payables for purchases of equipment	826,591	1,065,126	1,643,182
Others	12,127,805	11,135,716	10,993,849
	31,228,660	20,112,681	29,051,554
Other payables - related party (Note 30)	192	6,997	8,872
	$ 31,228,852	$ 20,119,678	$ 29,060,426

22. RETIREMENT BENEFIT PLANS

For the three months ended June 30, 2025 and 2024, the pension expenses of defined benefit plans were $66,198 thousand and $46,835 thousand, respectively. For the six months ended June 30, 2025 and 2024, the pension expenses of defined benefit plans were $117,771 thousand and $98,329 thousand, respectively, and these were calculated based on the pension cost rate determined by the actuarial calculation on December 31, 2024 and 2023, respectively.

23. EQUITY

a. Share capital

1) Ordinary shares

	June 30, 2025	December 31, 2024	June 30, 2024
Shares authorized (in thousands of shares)	4,000,000	4,000,000	4,000,000
Shares authorized	$ 40,000,000	$ 40,000,000	$ 40,000,000
Shares issued and fully paid (in thousands of shares)	518,242	518,816	423,174
Shares issued and fully paid	$ 5,182,415	$ 5,188,164	$ 4,231,737

Fully paid ordinary shares, which have a par value of $10, carry one vote per share and carry a right to dividends.

The changes in the share capital for 2024 were mainly due to the convertible bonds converting to ordinary shares, the distribution of share dividends, the issue of new employee restricted shares and the cancellation of restricted employee shares that did not meet vesting conditions.

In order to attract and retain needed professionals, incentivize employee enhance team cohesion among employee, the Company issued new employee restricted shares for its employees with 753 thousand shares on August 30, 2024. The aforementioned issuance of new employee restricted shares was approved by the Financial Supervisory Commission and the legal registration procedures have been completed.

On May 30, 2024, the shareholders resolved in their meeting to issue 83,851 thousand ordinary shares with a par value of NT$10 through the conversion of surplus into capital. The effective date of the capital increase was August 21, 2024. The legal registration procedures were completed on August 28, 2024.

On May 27, 2025, the Shareholder's meeting approved an amendment to the Company's Articles of Incorporation to change the par value per share from NT$10 to NT$2.5. The change in par value was approved by the Securities and Futures Bureau of the Financial Supervisory Commission on July 8, 2025, and the Board of Directors subsequently resolved to set August 22, 2025 as the record date for the reissuance of shares.

2) Global depositary receipts

The Company's global depositary receipts (GDRs) as of June 30, 2025 were as follows:

	GDRs (In Thousand Units)	Equivalent Ordinary Shares (In Thousand Shares)
Initial offering	5,000	25,000
Converted from overseas convertible bonds	34,981	174,903
Net increase due to capital increase or capital reduction	81,558	407,791
Reissued within authorized units	66,986	334,932
GDRs transferred to ordinary shares	(188,393)	(941,964)
Outstanding GDRs issued	132	662

The owners of GDRs have the same rights as holders of ordinary shares, except that the GDR owners should exercise, through a depositary trust company, the following beneficial interests subject to the terms of the depositary agreements and the relevant Taiwan laws and regulations:

a) Exercise voting rights;
b) Convert the GDRs into ordinary shares; and
c) Receive dividends and exercise preemptive rights or other rights and interests.

On April 14, 2020, the Company issued 12,680 thousand units (US$51.25 per unit) of GDRs on the Luxembourg Stock Exchange. Each unit represents 5 ordinary shares of the Company.

b. Capital surplus

	June 30, 2025	December 31, 2024	June 30, 2024
May be used to offset a deficit, distributed as cash dividends or transferred to share capital (1)			
Issuance of ordinary shares and bonds conversion	$ 47,290,118	$ 47,199,976	$ 41,988,721
Treasury share transactions	24,035	24,035	8,016
May only be used to offset a deficit			
Share of changes in capital surplus of associates or subsidiaries (2)	146,981	147,346	179,151
May only be used to offset a deficit			
Equity component of convertible bonds	-	-	240,925
Employee restricted shares	383,979	468,372	132,665
	$ 47,845,113	$ 47,839,729	$ 42,549,478

1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).

2) Such capital surplus arises from the effect of changes in ownership interests in subsidiaries resulted from equity transactions other than actual disposal or acquisition, or from changes in capital surplus of subsidiaries accounted for by using equity method.

c. Retained earnings and dividend policy

Under the Company's Articles of Incorporation (the "Articles"), when the Company has earnings for the year, the Company shall appropriate for remuneration of directors at 3% or less and for employees' bonus of at least 2% of the earnings. Then, the Company shall make payments for taxes and offset past years' deficit, if any. The remaining profit shall be distributed in the following order:

1) Legal reserve is appropriated at 10% of the remaining profit until the legal reserve equals the Company's paid-in capital.

2) Special reserve is appropriated or reversed in accordance with the laws and regulations.

3) Appropriations for dividends and bonuses, of at least 10% of the remaining profit after appropriations for legal reserve and special reserve, may be proposed by the Company's board of directors and approved at the shareholders' meeting. However, if the earnings distribution proposal is for the distribution of dividend and bonus in cash entirely or partially, it shall be resolved by the board of directors with the attendance of more-than-two-thirds of the directors and consent of the majority of attending directors; also it shall be reported in the shareholders' meeting.

The Company's dividend policy takes into account the Company's current and future competitiveness in the domestic and foreign markets, the investment environment and cash requirements. The policy authorizes the Company's board to propose an earnings distribution in the form of shares or in cash appropriately in accordance with the laws and regulations, with the board's proposal subject to approval at the shareholders' meeting. The Board of Directors approved that dividend distributed by cash may not be less than 50% of total dividend distributed unless the Board of Directors approved by resolution in view of the long-term business operation. For the policies on distribution of the compensation of employees and remuneration of directors and supervisors set forth in the Articles, refer to e. compensation of employees and remuneration of directors in Note 24 (e).

If the Company has no loss, the legal reserve and the Company's additional paid-in capital as stipulated in Paragraph 1, Article 241 of the Company Law can be distributed to the shareholders proportionally according to the resolution of the Board of Directors with the attendance of more than two-thirds of the directors and the consent of the majority of attending directors; also, it shall be reported in the shareholders meeting.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The Company's earnings distribution or loss recovery can be completed at the end of each interim fiscal year. The Company before distributing the earnings of the first half of the fiscal year as stated in the preceding paragraph should estimate and retain the amount of tax payable, loss coverage, compensation of employees, and the provision of earnings reserved in advance. However, when the legal reserve equals to the amount of paid-in capital, it is not subject to this restriction.

The appropriations of earnings for 2024 and 2023 were as follows:

	2024	2023
Legal reserve	$ 1,938,216	$ 1,752,620
Special reserve	$ (415,328)	$ 258,600
Cash dividends	$ 10,284,390	$ 8,385,141
Shares dividends	$ -	$ 838,514
Cash dividends per share (NT$)	$ 20.00	$ 20.00
Shares dividends per share (NT$)	$ -	$ 2.00

The above 2024 and 2023 appropriations for cash dividends were resolved by the Company's board of directors on February 27, 2025 and February 29, 2024, respectively; the other proposed appropriations for 2024 and 2023 were resolved by the shareholders in the shareholders' meetings on May 27, 2025 and May 30, 2024, respectively.

d. Special reserve

	For the Six Months Ended June 30	
	2025	2024
Balance on January 1	$ 869,519	$ 610,919
Appropriations (reversals) in respect of		
Debits to other equity items (reversal of the debits to other equity items)	(415,328)	258,600
Balance on June 30	$ 454,191	$ 869,519

e. Other equity items

1) Exchange differences on translation of the financial statements of the foreign operations

	For the Six Months Ended June 30	
	2025	**2024**
Balance on January 1	$ 9,687,841	$ 262,132
Recognized for the period		
Exchange differences on translation of the financial statements of foreign operations	(14,249,608)	7,085,059
Share from associates accounted for using the equity method	(39,363)	13,483
Balance on June 30	$ (4,601,130)	$ 7,360,674

	Amount Before Tax	**Related Income Tax**	**Amount After Tax**
Balance on January 1, 2024	$ 132,139	$ 129,993	$ 262,132
Other comprehensive income recognized for the period	9,131,972	(2,033,430)	7,098,542
Balance on June 30, 2024	$ 9,264,111	$ (1,903,437)	$ 7,360,674
Balance on January 1, 2025	$ 11,914,275	$ (2,226,434)	$ 9,687,841
Other comprehensive income recognized for the period	(17,861,214)	3,572,243	(14,288,971)
Balance on June 30, 2025	$ (5,946,939)	$ 1,345,809	$ (4,601,130)

2) Unrealized valuation gain/(loss) on financial assets at FVTOCI

	For the Six Months Ended June 30	
	2025	**2024**
Balance on January 1	$ 38,302	$ 140,335
Recognized for the period		
Unrealized loss - equity instruments	(146,812)	(30,451)
Share from associates accounted for using the equity method	8,515	(5,749)
Reclassification adjustments		
Cumulative unrealized gain of equity instruments transferred to retained earnings due to disposal	(10,368)	(304)
Balance on June 30	$ (110,363)	$ 103,831

3) Gain (loss) on hedging instruments

	For the Six Months Ended June 30	
	2025	2024
Balance on January 1	$ (720,742)	$ 3,929
Recognized for the period		
Gain (loss) on changes in the fair value of hedging instruments	496,954	(781,978)
Balance on June 30	$ (223,788)	$ (778,049)

4) Unearned employee benefits

In the meeting of shareholders on June 6, 2023, the shareholders approved a restricted share plan for employees (see Note 27).

	For the Six Months Ended June 30	
	2025	2024
Balance on January 1	$ (282,131)	$ (82,303)
Share-based payment expenses recognized	143,759	60,633
Balance on June 30	$ (138,372)	$ (21,670)

f. Non-controlling interests

	For the Six Months Ended June 30	
	2025	2024
Balance on January 1	$ 2,092,154	$ 1,986,653
Share of profit (loss) for the period	47,701	54,178
Other comprehensive income (loss) during the period		
Exchange difference on translation of the financial statements of foreign operations	(39,332)	4,433
Cash dividends distributed by subsidiaries	-	(6,301)
Adjustments relating to changes in capital surplus of associates accounted for using the equity method	(365)	(1,056)
Balance on June 30	$ 2,100,158	$ 2,037,907

g. Treasury shares

Purpose of Buy-back	Shares Transferred to Employees (In Thousands of Shares)	Shares Cancelled (In Thousands of Shares)	Shares Held by Subsidiaries (In Thousands of Shares)	Total (In Thousands of Shares)
Number of shares on January 1 and June 30, 2024	3,184	-	802	3,986
Number of shares on January 1 and June 30, 2025	3,184	-	958	4,142

To boost employee morale, the Company's board resolved on May 13, 2021, to buy back up to 4,000 thousand ordinary shares with the buyback price ranging from NT$409.50 to NT$655.00 from May 17, 2021 to July 13, 2021 on the Taiwan Stock Exchange. As of June 10, 2021, the Company bought back 4,000 thousand shares at a total amount of NT$1,879,155 thousand. In 2022, the Company conducted a cash capital reduction, resulting in a decrease of 816 thousand treasury shares.

As described in Note 1, Ko-Shin Investment Limited, the subsidiary of the Company, converted all the ordinary shares originally held in Chilisin Electronics Corp. into 1,008 thousand ordinary shares of the Company according to the share exchange agreement. In 2022, the Company conducted a cash capital reduction, resulting in a decrease of 206 thousand treasury shares. In 2024, the Company distributed share dividends, resulting in an increase of 156 thousand treasury shares.

Related information regarding shares of the Company held by its subsidiaries on the balance sheet date was as follows:

Name of Subsidiary	Number of Shares Held (In Thousands of Shares)	Carrying Amount	Market Price
June 30, 2025			
Ko-Shin Investment Limited	958	$ 535,053	$ 464,791
December 31, 2024			
Ko-Shin Investment Limited	958	$ 535,053	$ 518,457
June 30, 2024			
Ko-Shin Investment Limited	802	$ 535,053	$ 585,504

The number of shares of the Company held by the subsidiaries listed in the table above was based on the number of shares actually held by the subsidiaries. The amount of the treasury shares recognized by the Company was calculated based on the Company's shareholding percentage of the subsidiaries.

Under the Securities and Exchange Act, the Company shall neither pledge treasury shares nor exercise shareholders' rights on these shares, such as the rights to dividends and to vote. The subsidiaries holding treasury shares, however, are bestowed shareholders' rights, except the rights to participate in any share issuance for cash and to vote.

24. NET PROFIT FOR THE PERIOD

a. Other gains and losses

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Gain on disposal of investment	$ -	$ -	$ 100,496	$ 287,196
Net foreign exchange gains	193,628	251,461	45,201	368,080
Net gain (loss) on disposal of property, plant and equipment	1,244	(10,306)	(20,662)	(7,970)
Dividend income	32	5,242	32	5,242
Others	(146,852)	(99,235)	(183,899)	(103,583)
	$ 48,052	$ 147,162	$ (58,832)	$ 548,965

b. Finance costs

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Interest on short-term bills	$ 358,465	$ 269,604	$ 674,152	$ 498,497
Interest on bank loans	269,660	313,631	570,131	637,897
Interest on convertible bonds	23,701	40,940	47,402	82,094
Other finance costs	82,048	71,923	114,654	150,382
	$ 733,874	$ 696,098	$ 1,406,339	$ 1,368,870

c. Depreciation and amortization

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
An analysis of depreciation by function				
Operating costs	$ 1,759,890	$ 1,937,875	$ 3,721,520	$ 3,835,504
Operating expenses	334,777	199,607	559,560	396,912
Other expenses	5,171	7,185	9,006	7,429
	$ 2,099,838	$ 2,144,667	$ 4,290,086	$ 4,239,845
An analysis of amortization by function				
Operating costs	$ 46,293	$ 53,420	$ 108,876	$ 106,965
Operating expenses	211,394	202,595	421,286	399,456
Other expenses	2,723	2,281	6,218	4,693
	$ 260,410	$ 258,296	$ 536,380	$ 511,114

d. Employee benefit expense

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Post-employment benefits				
Defined contribution plans	$ 104,797	$ 107,904	$ 223,259	$ 222,064
Defined benefit plans (Note 22)	66,198	46,835	117,771	98,329
	170,995	154,739	341,030	320,393
Share-based payments - equity-settled	75,405	49,423	143,759	60,633
Other employee benefits	7,224,681	6,802,552	14,255,343	13,339,633
Total employee benefit expense	$ 7,471,081	$ 7,006,714	$ 14,740,132	$ 13,720,659
An analysis of employee benefit expense by function				
Operating costs	$ 5,038,269	$ 4,697,506	$ 9,895,536	$ 9,083,338
Operating expenses	2,432,812	2,309,208	4,844,596	4,637,321
	$ 7,471,081	$ 7,006,714	$ 14,740,132	$ 13,720,659

e. Compensation of employees and remuneration of directors

The Company accrued compensation of employees and remuneration of directors at rates of no less than 2% and no higher than 3%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors. In accordance with the amendments to the Securities and Exchange Act in August 2024, The Company's Articles of Incorporation were amended at the shareholders' meeting on 2025. The amendments explicitly stipulate that no less than 1% of the total amount of employee compensation allocated under the preceding paragraph shall be distributed to non-executive employees. The compensation of employees and remuneration of directors for the six months ended June 30, 2025 and 2024 were as follows:

<u>Accrual rate</u>

	For the Six Months Ended June 30	
	2025	2024
Compensation of employees	3%	3%
Remuneration of directors	3%	3%

<u>Amount</u>

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Compensation of employees	$ 173,948	$ 193,368	$ 339,437	$ 336,659
Remuneration of directors	$ 173,948	$ 193,368	$ 339,437	$ 336,659

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The compensation of employees and remuneration of directors for the years ended December 31, 2024 and 2023, which were approved by the Company's board of directors on February 27, 2025 and February 29, 2024, respectively, were as follows:

	2024		2023	
	Cash	**Shares**	**Cash**	**Shares**
Compensation of employees	$ 684,743	$ -	$ 646,963	$ -
Remuneration of directors	684,743	-	646,963	-

There was no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the compensation of employees and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

f. Gains or losses on foreign currency exchange

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	**2024**	**2025**	**2024**
Foreign exchange gains	$ 1,663,469	$ 920,613	$ 2,025,592	$ 1,848,673
Foreign exchange losses	(1,469,841)	(669,152)	(1,980,391)	(1,480,593)
	$ 193,628	$ 251,461	$ 45,201	$ 368,080

25. INCOME TAXES

a. Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	**2024**	**2025**	**2024**
Current tax				
In respect of the current period	$ 1,036,575	$ 1,214,695	$ 3,027,470	$ 2,982,331
Income tax on unappropriated earnings	378,744	314,566	378,744	314,566
Adjustments for prior years	(169,844)	46,996	(168,832)	(168,823)
	1,245,475	1,576,257	3,237,382	3,128,074
Deferred tax				
In respect of the current period	849,196	392,159	467,501	290,284
Adjustments for prior years	(78,495)	(49,159)	(78,495)	(49,159)
	770,701	343,000	389,006	241,125
Income tax expense recognized in profit or loss	$ 2,016,176	$ 1,919,257	$ 3,626,388	$ 3,369,199

The subsidiaries of the Group located in certain European Union regions and other countries substantively enacted the Pillar Two income tax legislation. As the legislation has been applied, the Group's current tax expense related to Pillar Two income taxes was as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Current tax expense related to Pillar Two income taxes	$ 3,254	$ 24,341	$ 55,474	$ 29,876

b. Income tax recognized in other comprehensive income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Deferred tax				
In respect of the current period				
Translation of the financial statements of foreign operations	$ (4,669,685)	$ 564,371	$ (3,572,243)	$ 2,033,430
Total income tax expense recognized in other comprehensive income	$ (4,669,685)	$ 564,371	$ (3,572,243)	$ 2,033,430

c. Income tax assessments

The Company's income tax returns through 2022 have been assessed by the tax authorities.

26. EARNINGS PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Basic earnings per share	$ 9.74	$ 10.81	$ 20.51	$ 19.95
Pro forma earnings per share that was adjusted retrospectively to reflect the effects of changes in the number of shares resulting from the split of shares (August 22, 2025) after these consolidated financial statements were approved	$ 2.43	$ 2.70	$ 5.13	$ 4.99
Diluted earnings per share	$ 9.73	$ 10.60	$ 20.46	$ 19.55

(Continued)

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Pro forma earnings per share that was adjusted retrospectively to reflect the effects of changes in the number of shares resulting from the split of shares (August 22, 2025) after these consolidated financial statements were approved	$ 2.43	$ 2.65	$ 5.11	$ 4.89

(Concluded)

The weighted average number of shares (shares dividends) outstanding used for the earnings per share computation was adjusted retroactively for the issuance of bonus shares on August 21, 2024. The basic and diluted earnings per share adjusted retrospectively for the six months ended June 30, 2024 were as follows:

Unit: NT$ Per Share

	Before Retrospective Adjustment		After Retrospective Adjustment	
	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2024	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2024
Basic earnings per share	$ 13.02	$ 24.04	$ 10.81	$ 19.95
Diluted earnings per share	$ 12.72	$ 23.46	$ 10.60	$ 19.55

The earnings and weighted average number of ordinary shares outstanding used in the computation of earnings per share were as follows:

Net Profit for the Period

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Earnings used in the computation of basic earnings per share	$ 4,997,745	$ 5,432,057	$ 10,527,349	$ 10,020,233
Effect of potentially dilutive ordinary shares				
Interest on convertible bonds (after tax)	-	12,759	-	25,689
Net loss (gain) on financial instrument at fair value through profit or loss	-	(1,078)	-	1,079
Earnings used in the computation of diluted earnings per share	$ 4,997,745	$ 5,443,738	$ 10,527,349	$ 10,047,001

The weighted average number of ordinary shares outstanding (in thousands of shares) is as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Weighted average number of ordinary shares used in the computation of basic earnings per share	513,309	502,386	513,288	502,169
Effect of potentially dilutive ordinary shares:				
Convertible bonds	-	10,563	-	10,650
Employee restricted shares	194	133	193	120
Compensation of employees	359	251	1,070	856
Weighted average number of ordinary shares used in the computation of diluted earnings per share	513,862	513,333	514,551	513,795

The Group may settle the compensation of employees in cash or shares; therefore, the Company assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares was included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

27. SHARE-BASED PAYMENT ARRANGEMENTS

Employee Restricted Shares Plan

	Employee Restricted Shares Plan for	
	2024	2023
Shareholders' meeting resolution date	2024.05.30	2023.06.06
Board resolution date	2024.07.30	2023.07.25
Actual number of shares issued (in thousands)	753	1,038

The conditions of the aforementioned plan are as follows:

a. The restrictions on the rights of the employees who acquire the restricted shares but have not met the vesting conditions are as follows:

    1) An employee having been allocated New Restricted Employee Shares may not sell, pledge, transfer, donate, create encumbrance or make any other disposal of the said Shares before the terms and conditions for vesting the said Shares have been satisfied, except for inheritance.

    2) An employee having been allocated New Restricted Employee Shares shall not have the rights to attend, propose, speak, vote and stand as candidate in shareholders' meeting before the terms and conditions for vesting the said Shares have been satisfied.

    3) An employee having been allocated New Restricted Employee Shares are not entitled to dividends, bonus, surplus distribution and follow-on offering before the terms and conditions for vesting the said Shares have been satisfied.

4) In the case that the Company undergoes capital reduction or decreases its capital for reason other than mandatory capital reduction, the Company may write-off the New Restricted Employee Shares already allocated to employee but not yet vested, pro rata of the capital reduction percentage. In the case of capital reduction by cash refund, the cash refunded must be deposited in a trust fund until it may be released for distribution among eligible employee when the terms and conditions for vesting are satisfied, or repossessed by the Company when the terms and conditions for vesting are not satisfied.

5) During the period from the transfer suspension dates for stock grant, cash dividend, exercising employee stock options at cash capital increase, transfer suspension for shareholders' meeting as stipulated in Article 165-3 of the Company Act or other mandatory occurrence-based transfer suspension, to the reference date of ex-dividend, a black-out period may apply to vesting shares to employee who have satisfied the terms and conditions for vesting. The time and procedure concerning lifting the said black-out on the vested shares shall follow the trust custody agreement or applicable laws and regulations.

b. Employee fails to meet vesting condition

1) If an employee who has been previously allocated New Restricted Employee Shares but does not hold valid full-time employment status with the Company when the respective vested date is due; violates the employment contract, employee rules, non-competition clause, non-disclosure agreement or any agreement that employees may have agreed and/or entered with the Company; fails to achieve the performance goals prescribed by the Company or violates Article 5-9 of this Regulations concerning change, withdrawal, revocation, termination or cancellation of employees' proxy authorization granted to the Company, then the Company shall have the right to recall and write-off, without incurring any liability to the Company, the New Restricted Employee Shares that have been allocated but not yet vested to and that concern the relative performance evaluation period of the said employee.

2) The Company may recall and write-off, without incurring any liability to the Company, the New Restricted Employee Shares that have been allocated but not yet vested to any employee who departs voluntarily, are terminated with employment or are laid off.

c. Information on employee restricted shares was as follows:

Unit: In Thousands of Units

	Employee Restricted Shares Plan for	
	2024	**2023**
Balance on January 1, 2024	-	1,038
Shares cancelled	-	(378)
Balance on June 30, 2024	-	660
Balance on January 1, 2025	753	660
Shares cancelled	(575)	-
Shares vested	(120)	(8)
Balance on June 30, 2025	58	652
Weighted-average fair value of employee restricted shares granted ($)	$ 730.00	$ 461.50

Employee restricted shares granted were priced using the binomial option pricing model and the inputs to the model were as follows:

	Employee Restricted Shares Plan for	
	2024	2023
Grant-date share price	$730	$461.50
Expected volatility	26.06%-35.93%	42.29%-49.33%
Expected life (in years)	1-3	1-3
Risk-free interest rate	1.31%-1.46%	0.96%-1.02%

Refer to Note 24 for the employee compensation costs of the employee restricted shares recognized by the Company.

28. CAPITAL MANAGEMENT

The goal, policies and procedures as well as the composition of the Group's capital management are the same as those stated in Note 31 to the Group's consolidated financial statements for the year ended December 31, 2024.

29. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

June 30, 2025 and December 31, 2024: None

June 30, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial liabilities					
Financial liabilities at amortized cost					
Convertible bonds	$ 5,076,042	$ -	$ -	$ 4,873,852	$ 4,873,852

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

June 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivative financial assets	$ -	$ 45,928	$ -	$ 45,928
Listed shares	85,303	-	-	85,303
Unlisted shares	-	-	34,695	34,695
Private funds	-	-	340,265	340,265
Structured notes	-	124,673	-	124,673
Structured deposits	-	-	728,161	728,161
	$ 85,303	$ 170,601	$ 1,103,121	$ 1,359,025
Financial assets at FVTOCI				
Investments in equity instruments				
Listed shares	$ 1,401,476	$ -	$ -	$ 1,401,476
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 288,728	$ -	$ 288,728
Financial assets for hedging				
Net investment in a foreign operation hedges				
Cross-currency swap contracts	$ -	$ 16,016	$ -	$ 16,016
Financial liabilities for hedging				
Cash flow hedges				
Foreign exchange forward contracts	$ -	$ 18,623	$ -	$ 18,623
Cross-currency swap contracts	-	18,333	-	18,333
	$ -	$ 36,956	$ -	$ 36,956

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivative financial assets	$ -	$ 65,893	$ -	$ 65,893
Listed shares	78,328	-	-	78,328
Unlisted shares	-	-	46,701	46,701
Private funds	-	-	382,343	382,343
Structured notes	-	155,884	-	155,884
Structured deposits	-	-	1,547,285	1,547,285
	$ 78,328	$ 221,777	$ 1,976,329	$ 2,276,434
Financial assets at FVTOCI				
Investments in equity instruments				
Listed shares	$ 1,547,620	$ -	$ -	$ 1,547,620
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 4,281	$ -	$ 4,281
Financial assets for hedging				
Net investment in a foreign operation hedges				
Cross-currency swap contracts	$ -	$ 317,773	$ -	$ 317,773
Financial liabilities for hedging				
Cash flow hedges				
Foreign exchange forward contracts	$ -	$ 359,523	$ -	$ 359,523
Cross-currency swap contracts	-	328,543	-	328,543
	$ -	$ 688,066	$ -	$ 688,066

June 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivative financial assets	$ -	$ 104,926	$ 1,616	$ 106,542
Listed shares	85,294	-	-	85,294
Unlisted shares	-	-	46,730	46,730
Private funds	-	-	403,519	403,519
Structured notes	-	206,137	-	206,137
Structured deposits	-	-	2,974,080	2,974,080
	$ 85,294	$ 311,063	$ 3,425,945	$ 3,822,302

(Continued)

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Investments in equity instruments				
Listed shares	$ 1,635,191	$ -	$ -	$ 1,635,191
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 108,015	$ -	$ 108,015
Financial assets for hedging				
Net investment in a foreign operation hedges				
Cross-currency swap contracts	$ -	$ 1,570,387	$ -	$ 1,570,387
Cash flow hedges				
Foreign exchange forward contracts	-	10,713	-	10,713
	$ -	$ 1,581,100	$ -	$ 1,581,100
Financial liabilities for hedging				
Cash flow hedges				
Cross-currency swap contracts	$ -	$ 1,719,410	$ -	$ 1,719,410
Foreign exchange forward contracts	-	199,055	-	199,055
	$ -	$ 1,918,465	$ -	$ 1,918,465

(Concluded)

There were no transfers between Levels 1 and 2 in the current and prior periods.

2) Reconciliation of Level 3 fair value measurements of financial instruments

For the six months ended June 30, 2025

	FVTPL Equity Instruments, Derivative and Other Financial Instruments
Financial assets	
Balance on January 1, 2025	$ 1,976,329
Recognized in profit or loss	(40,501)
Purchases	1,453,168
Sales	(2,202,005)
Effects of foreign currency exchange differences	(83,870)
Balance on June 30, 2025	$ 1,103,121

For the six months ended June 30, 2024

	FVTPL Equity Instruments, Derivative and Other Financial Instruments
Financial assets	
Balance on January 1, 2024	$ 2,741,085
Recognized in profit or loss	6,243
Purchases	3,221,240
Sales	(2,643,997)
Effects of foreign currency exchange differences	101,374
Balance on June 30, 2024	$ 3,425,945

3) Valuation techniques and inputs used for Level 2 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Derivatives - foreign exchange forward contracts and swap contracts	Discounted cash flow. Future cash flows are estimated on the basis of observable forward exchange rates at the end of the reporting period and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.
Derivatives - cross-currency swap contracts	Use the evaluation information provided by the banks and evaluate using the discounted cash flow method, future cash flows are estimated on the basis of observable forward exchange rates and contract interest rates at the end of the reporting period, discounted at a rate that reflects the credit risk of various banks.
Structured notes and structured deposits	Use the valuation technique or the quoted market price of its competitors.

4) Valuation techniques and inputs applied for Level 3 fair value measurement

a) The fair values of unlisted equity securities were determined using the income approach. In this approach, the discounted cash flow method was used to capture the present value of the expected future economic benefits to be derived from the ownership of these investees. An increase in long-term revenue growth rates or long-term pre-tax operating margin or a decrease in WACC or discount for the lack of marketability used in isolation would result in increases in fair value.

b) The foreign private funds held by the Group were valued using the asset-based approach and were based on the net asset value measured at fair value and the investment agreement.

c) The structured deposits were valued using the future cash flows.

d) The fair values of redemption options and put options of domestic and foreign convertible bonds were determined using the binomial option pricing model, where the unobservable input is historical volatility. An increase in historical volatility used in isolation would result in an increase in the fair value.

c. Categories of financial instruments

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets			
FVTPL			
Mandatorily classified as at FVTPL	$ 1,359,025	$ 2,276,434	$ 3,822,302
Financial assets for hedging	16,016	317,773	1,581,100
Financial assets at amortized cost (1)	150,171,172	151,978,416	141,698,662
Financial assets at FVTOCI			
Equity instruments	1,401,476	1,547,620	1,635,191
Financial liabilities			
FVTPL			
Mandatorily classified as at FVTPL	288,728	4,281	108,015
Financial liabilities for hedging	36,956	688,066	1,918,465
Amortized cost (2)	182,261,300	176,500,424	186,062,140

1) The balances included financial assets at amortized cost, which comprise cash and cash equivalents, debt investments, notes receivable, trade receivables (including related parties), other receivables (including related parties) and refundable deposits.

2) The balances included financial liabilities at amortized cost, which comprise short-term borrowings, short-term bills payable, notes payable, trade payables (including related parties), other payables (including related parties), current portion of long-term borrowings and bonds payable, bonds payable, long-term borrowings and guarantee deposits received.

d. Financial risk management objectives and policies

The Group's major financial instruments include equity and debt investments, trade receivables, trade payables, bonds payable and borrowings. The Group's Corporate Treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives was governed by the Group's policies approved by the board of directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits was reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

The Group's impartment financial activities are reviewed by the board of directors in accordance with related standard and internal controls. In executing financial plan, the Group have to obey the related financial operating procedures regarding financial risk management and segregation of duties.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below). The Group entered into foreign exchange forward contracts, swap contract, foreign exchange option contracts and cross-currency swap contracts to manage its exposure to foreign currency risk.

There had been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

a) Foreign currency risk

The Group had foreign currency denominated sales and purchases, which exposed the Group to foreign currency risk. Exchange rate exposures were managed within approved policy parameters utilizing forward foreign exchange contracts, swap contracts and cross-currency swap contracts.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) and of the derivatives exposing to foreign currency risk at the end of the reporting period are set out in Note 33.

Sensitivity analysis

The Group assessed the foreign currency risk of its significant assets and liabilities as well as taking unexpired foreign exchange forward contracts, swap contracts and cross-currency swap contracts into consideration.

The Group was mainly exposed to the US$, EUR, RMB and JPY.

The following table details the Group's sensitivity to a 1% increase and decrease in New Taiwan dollars (the functional currency) against the relevant foreign currencies. 1% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items and foreign exchange forward contracts designated as cash flow hedges, and their adjusted translation at the end of the year for a 1% change in foreign currency rates. A negative number below indicates a decrease in pre-tax profit associated with New Taiwan dollars strengthening 1% against the relevant currency. For a 1% weakening of New Taiwan dollars against the relevant currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be positive.

	For the Six Months Ended June 30	
	2025	**2024**
Profit or loss		
USD impact	$ (319,477)	$ (278,157)
EUR impact	(65,386)	(61,610)
RMB impact	(4,946)	(15,269)
JPY impact	(16,953)	6,856
	$ (406,762)	$ (348,180)

The analysis of profit or loss of the table was mainly attributable to the exposure to outstanding US$-denominated, EUR-denominated, RMB-denominated and JPY-denominated receivables and payables which were not hedged, at the end of the reporting period.

The Group's sensitivity to foreign currency exchange increased during the current year mainly due to the addition of the US$-denominated net assets.

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group borrowed funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rate.

The carrying amount of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Fair value interest rate risk			
Financial assets	$ 74,249,775	$ 78,269,469	$ 69,175,627
Financial liabilities	90,419,507	88,444,689	82,445,781
Cash flow interest rate risk			
Financial assets	48,128,047	48,265,275	45,242,239
Financial liabilities	47,326,909	54,981,539	61,691,173

The Group's fixed-term time deposits, bank borrowings, short-term bills and bonds payable are exposed to fair value interest rate risk; however, this expected risk is insignificant.

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for both derivative and non-derivative instruments at the end of the year. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the year was outstanding for the whole year. A 1% increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 1% higher and all other variables were held constant, the Group's variable-rate financial assets for the six months ended June 30, 2025 and 2024 would have resulted in cash inflows by $4,006 thousand and $82,245 thousand, respectively.

The Group's sensitivity to interest rates decreased during the current period mainly due to the decreased in variable-rate financial liabilities from the current period.

c) Other price risk

The Group was exposed to equity price risk through its investments in equity securities.

Sensitivity analysis

The sensitivity analysis below was determined based on the exposure to equity price risks at the end of the period.

If equity prices had been 1% lower, the pre-tax profit for the six months ended June 30, 2025 and 2024 would have decreased by $4,603 thousand and $5,355 thousand, respectively, as a result of the changes in fair value of financial assets at FVTPL. If equity prices had been 1% lower, the comprehensive income for the six months ended June 30, 2025 and 2024 would have decreased by $14,015 thousand and $16,352 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

The Group’s sensitivity to investments in equity securities is insignificant.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. At the end of the year, the Group’s maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation and financial guarantees provided by the Group, could be equal to the total of the following:

a) The carrying amount of the respective recognized financial assets as stated in the balance sheets; and

b) The amount of contingent liabilities in relation to financial guarantee issued by the Group.

The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group only transacts with entities that are rated the equivalent of investment grade and above. This information is supplied by independent rating agencies where available and, if not available, the Group uses other publicly available financial information and its own trading records to rate its major customers. The Group’s exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually.

In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts. In this regard, management believes the Group’s credit risk was significantly reduced.

The credit risk on liquid funds and derivatives was limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies.

Ongoing credit evaluation is performed on the financial condition of trade receivables.

The Group did transactions with a large number of unrelated customers and, thus, no concentration of credit risk was observed.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group’s operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of June 30, 2025, December 31, 2024 and June 30, 2024, the Group had available unutilized short-term bank loan facilities of $59,753,000 thousand, $71,457,000 thousand and $88,683,000 thousand, respectively.

a) Liquidity and interest rate risk tables for non-derivative financial liabilities

The table below summarizes the maturity profile of the Group's financial liabilities based on undiscounted contractual payments but did not include the financial liabilities with carrying amounts that approximated contractual cash flows:

	Carrying Amount	Contractual Cash Flows	Within 1 Year	More than 1 Year
June 30, 2025				
Short-term borrowings	$ 5,264,221	$ 5,315,638	$ 5,315,638	$ -
Short-term bills payable	69,688,492	69,900,000	69,900,000	-
Long-term borrowings	47,326,909	47,630,115	2,132,740	45,497,375
Bonds payable	13,495,953	13,600,895	5,583,817	8,017,078
	$ 135,775,575	$ 136,446,648	$ 82,932,195	$ 53,514,453
December 31, 2024				
Short-term borrowings	$ 15,804,004	$ 15,950,238	$ 15,950,238	$ -
Short-term bills payable	52,930,987	53,100,000	53,100,000	-
Long-term borrowings	58,981,539	59,830,350	3,636,669	56,193,681
Bonds payable	13,494,177	13,650,567	91,250	13,559,317
	$ 141,210,707	$ 142,531,155	$ 72,778,157	$ 69,752,998
June 30, 2024				
Short-term borrowings	$ 14,802,646	$ 14,983,023	$ 14,983,023	$ -
Short-term bills payable	44,504,660	44,610,000	44,610,000	-
Long-term borrowings	63,091,173	63,493,819	4,425,748	59,068,071
Bonds payable	19,568,365	19,765,341	6,167,998	13,597,343
	$ 141,966,844	$ 142,852,183	$ 70,186,769	$ 72,665,414

b) Liquidity and interest rate risk tables for derivative financial liabilities

The following table detailed the Group's liquidity analysis for its derivative financial instruments. The table was based on the undiscounted contractual net cash inflows and outflows on derivative instruments that settle on a net basis, and the undiscounted gross inflows and outflows on those derivatives that require gross settlement. When the amount payable or receivable is not fixed, the amount disclosed has been determined by reference to the projected interest rates as illustrated by the yield curves at the end of the period.

June 30, 2025

	On Demand or Less than 3 Months	3 Months to 6 Months	Over 6 Months to 12 Months	1 Year to 5 Years
Gross settled				
Foreign exchange forward contracts				
Inflows	$ 6,337,117	$ -	$ 897,060	$ -
Outflows	(6,327,458)	-	(831,804)	-
	$ 9,659	$ -	$ 65,256	$ -
Swap contracts				
Inflows	$ -	$ -	$ 861,470	$ -
Outflows	-	-	(897,060)	-
	$ -	$ -	$ (35,590)	$ -
Cross-currency swap contracts				
Inflows	$ 1,162,000	$ 1,196,080	$ -	$ -
Outflows	(1,251,600)	(1,298,800)	-	-
	$ (89,600)	$ (102,720)	$ -	$ -
Net settled				
Cross-currency swap contracts				
Inflows	$ 6,830,621	$ -	$ -	$ -
Outflows	(6,830,621)	-	-	-
	$ -	$ -	$ -	$ -

December 31, 2024

	On Demand or Less than 3 Months	3 Months to 6 Months	Over 6 Months to 12 Months	1 Year to 5 Years
Gross settled				
Foreign exchange forward contracts				
Inflows	$ 3,506,296	$ 710,818	$ 658,807	$ -
Outflows	(3,590,351)	(824,638)	(740,426)	-
	$ (84,055)	$ (113,820)	$ (81,619)	$ -
Swap contracts				
Inflows	$ 1,802,955	$ -	$ -	$ -
Outflows	(1,777,528)	-	-	-
	$ 25,427	$ -	$ -	$ -
Cross-currency swap contracts				
Inflows	$ -	$ -	$ 1,311,240	$ -
Outflows	-	-	(1,298,800)	-
	$ -	$ -	$ 12,440	$ -
Net settled				
Cross-currency swap contracts				
Inflows	$ -	$ -	$ 7,198,238	$ -
Outflows	-	-	(7,198,238)	-
	$ -	$ -	$ -	$ -

June 30, 2024

	On Demand or Less than 3 Months	3 Months to 6 Months	Over 6 Months to 12 Months	1 Year to 5 Years
Gross settled				
Foreign exchange forward contracts				
Inflows	$ 3,152,788	$ 4,247,374	$ 1,552,876	$ 461,442
Outflows	(3,185,286)	(4,234,646)	(1,591,883)	(469,062)
	$ (32,498)	$ 12,728	$ (39,007)	$ (7,620)
Swap contracts				
Inflows	$ 1,450,763	$ 324,500	$ -	$ -
Outflows	(1,439,474)	(314,400)	-	-
	$ 11,289	$ 10,100	$ -	$ -
Cross-currency swap contracts				
Inflows	$ 3,314,000	$ 973,500	$ -	$ -
Outflows	(3,364,100)	(969,000)	-	-
	$ (50,100)	$ 4,500	$ -	$ -
Foreign exchange option contracts				
Inflows	$ 1,311,797	$ -	$ -	$ -
Outflows	(1,298,000)	-	-	-
	$ 13,797	$ -	$ -	$ -
Net settled				
Cross-currency swap contracts				
Inflows	$ 8,734,006	$ -	$ -	$ -
Outflows	(8,903,223)	-	-	-
	$ (169,217)	$ -	$ -	$ -

30. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated upon consolidation and are not disclosed in this note. Besides information disclosed elsewhere in the other notes, details of transactions between the Group and other related parties are disclosed as follows.

a. Related party name and category:

Related Party Name	Related Party Category
Kaimei Electronic Corp.	Associate
KEMET Jianghai Electronics Components Co., Ltd.	Associate
NT Sales Co., Ltd.	Associate
Yuanling Country Xianghua Electronic Technology Co., Ltd. (Xianghua)	Associate
Ruiyi Technology (Hong Kong) Share Co., Limited	Associate
Shenzhen Ruiyi Electronics Co., Ltd.	Associate
Advanced Power Electronics Co., Ltd.	Associate
Teapo Electronics (H.K.) Ltd.	Subsidiary of associate
Teapo Electronics (Dongguan) Co., Ltd.	Subsidiary of associate
Dongguan Teapo Trading Co., Ltd.	Subsidiary of associate
Guo Chuang Electronics (Dongguan) Co., Ltd.	Subsidiary of associate
Ralec Electronic Corporation	Subsidiary of associate
Ralec Technology (Kunshan) Limited	Subsidiary of associate
Ralec Trading (Kunshan) Limited	Subsidiary of associate
Hunan Ralec Electronics Technology Co., Ltd.	Subsidiary of associate
ASJ Components (M) Sdn. Bhd.	Subsidiary of associate
Suzhou Kaimei Electronic Co., Ltd.	Subsidiary of associate
NT Sales Hong Kong Ltd.	Subsidiary of associate
Hsin Bung International Co., Ltd.	Substantial related party
Yixin International Co., Ltd.	Substantial related party
Suzhou Xingguo Electronics Co., Ltd.	Substantial related party
Yageo Professional Competition Development Association	Substantial related party
Yageo Foundation	Substantial related party
Tong Hsing Electronic Industries, Ltd.	Substantial related party

b. Sales of goods

Line Item	Related Party Category	For the Three Months Ended June 30		For the Six Months Ended June 30	
		2025	2024	2025	2024
Sales	Associate	$ 828,706	$ 625,366	$ 1,548,915	$ 1,148,220
	Substantial related party	67,138	60,163	131,607	108,325
		$ 895,844	$ 685,529	$ 1,680,522	$ 1,256,545

c. Purchases of goods

Related Party Category	For the Three Months Ended June 30 2025	For the Three Months Ended June 30 2024	For the Six Months Ended June 30 2025	For the Six Months Ended June 30 2024
Associate	$ 284,218	$ 347,222	$ 556,550	$ 646,946
Substantial related party	273,886	200,355	476,905	342,777
	$ 558,104	$ 547,577	$ 1,033,455	$ 989,723

d. Receivables from related parties

Line Item	Related Party Category	June 30, 2025	December 31, 2024	June 30, 2024
Trade receivables	Associate	$ 499,117	$ 449,333	$ 412,265
	Substantial related party	95,755	87,129	87,009
		$ 594,872	$ 536,462	$ 499,274
Other receivables	Associate	$ 2,562	$ 4,863	$ 2,910
	Substantial related party	-	1,497	-
		$ 2,562	$ 6,360	$ 2,910

The outstanding trade receivables from related parties are unsecured. For the six months ended June 30, 2025 and 2024, no impairment loss was recognized for trade receivables from related parties.

e. Payables to related parties

Line Item	Related Party Category	June 30, 2025	December 31, 2024	June 30, 2024
Trade payables	Associate	$ 329,947	$ 506,662	$ 422,488
	Substantial related party	310,670	213,647	237,788
		$ 640,617	$ 720,309	$ 660,276
Other payables	Associate	$ 192	$ 6,997	$ 8,872

The outstanding trade payables from related parties are unsecured.

The payment terms for the trade receivables from (trade payables to) related parties were based on the terms of the related contracts. Other related-party transactions were conducted under normal terms.

f. Acquisition of property, plant and equipment

	Purchase Price			
	For the Three Months Ended June 30		For the Six Months Ended June 30	
Related Party Category	2025	2024	2025	2024
Associate	$ -	$ 1,382	$ 259	$ 4,048

g. Lease arrangements - the Group is lessor under operating leases

The Group leases out land and plant to its associate and its substantial related party under operating leases.

Lease income was as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
Related Party Category/Name	**2025**	**2024**	**2025**	**2024**
Associates	$ 11,434	$ 5,630	$ 19,523	$ 11,142
Substantial related party	176	395	362	395
	$ 11,610	$ 6,025	$ 19,885	$ 11,537

All the terms and conditions of above rental contracts conformed to normal business practice.

h. Acquisition of other assets

Purchase Price

		For the Three Months Ended June 30		For the Six Months Ended June 30	
Line Item	**Related Party Category**	**2025**	**2024**	**2025**	**2024**
Electrolytic capacitor business division	Associates	$ -	$ 275,825	$ -	$ 275,825

i. Other transactions with related parties

		For the Three Months Ended June 30		For the Six Months Ended June 30	
Line Item	**Related Party Category**	**2025**	**2024**	**2025**	**2024**
Other incomes	Associates	$ 62	$ 281	$ 161	$ 281
Commission incomes	Substantial related party	$ 1,338	$ 1,997	$ 2,698	$ 2,060
Other expenses	Substantial related party	$ 499	$ 2,000	$ 76,001	$ 68,000

j. Remuneration of key management personnel

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	**2024**	**2025**	**2024**
Short-term employee benefits	$ 244,351	$ 223,553	$ 486,626	$ 446,908
Share-based payments	10,802	10,677	20,719	12,341
Post-employment benefits	278	242	538	466
	$ 255,431	$ 234,472	$ 507,883	$ 459,715

The remuneration of directors and key executives, as determined by the remuneration committee, was based on the performance of individuals and market trends.

31. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for bank borrowings:

	June 30, 2025	December 31, 2024	June 30, 2024
Property, plant and equipment, net	$ 325,181	$ 552,581	$ 315,719
Trade receivables	-	-	1,325,572
Inventories	-	-	187,459
	$ 325,181	$ 552,581	$ 1,828,750

The part of pledged assets mentioned above were provided as collateral for the available unutilized bank borrowings.

32. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant commitments and unrecognized commitments of the Group as of June 30, 2025, December 31, 2024 and June 30, 2024, were as follows:

a. Significant unrecognized commitments

Unrecognized commitments were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Acquisition of property, plant and equipment	$ 3,866,870	$ 3,940,735	$ 2,816,182
Disposal of property, plant and equipment and investment properties	$ 1,883,063	$ 1,904,943	$ 1,829,520

b. Contingencies

Contingent liabilities

1) Refer to Table 2 about the endorsements/guarantees and between the company and subsidiaries.

2) CYNTEC Co., Ltd., the subsidiary of Delta Electronics, Inc., filed a patent infringement lawsuit against the Chilisin Electronics Corp. in the United States District Court for the Northern District of California in 2018. In May 2022, the U.S. District Court announced a verdict that Chilisin Electronics Corp. should pay US$5,553 thousands in damages. Chilisin Electronics Corp. has filed an appeal on May 31, 2022. Appeal Hearing took place in June 2023. The court adjudged the infringement in October 2023, and the damages was remanded. As of June 30, 2025, the Group has recognized related liabilities.

33. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between foreign currencies and respective functional currencies were as follows:

June 30, 2025

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 418,635	29.9020 (USD:NTD)	$ 12,518,024
USD	391,906	0.8530 (USD:EUR)	11,718,439
USD	327,931	7.1648 (USD:RMB)	9,805,889
USD	199,280	7.8499 (USD:HKD)	5,958,838
USD	36,837	144.1400 (USD:JPY)	1,101,760
USD	1,224	32.4800 (USD:THB)	36,599
USD	736	21.0870 (USD:CZK)	22,007
USD	652	85.6725 (USD:INR)	19,495
EUR	163,640	1.1723 (EUR:USD)	5,736,255
EUR	29,723	35.0541 (EUR:NTD	1,041,913
EUR	643	9.2024 (EUR:HKD)	22,540
RMB	257,968	0.1396 (RMB:USD)	1,076,841
RMB	72,540	4.1735 (RMB:NTD)	302,746
JPY	98,801	0.0069 (JPY:USD)	20,385
JPY	10,970,233	0.2075 (JPY:NTD)	2,276,323
JPY	159,259	0.0497 (JPY:RMB)	33,034
			$ 51,691,088
Non-monetary items			
Investments accounted for using equity method			
JPY	558,864	0.0069 (JPY:USD)	$ 115,307
USD	15,132	29.9020 (USD:NTD)	452,467
HKD	53,288	0.1274 (HKD:USD)	203,003
RMB	17,281	0.1396 (RMB:USD)	72,135
			$ 842,912
Financial liabilities			
Monetary items			
USD	186,591	29.9020 (USD:NTD)	$ 5,579,444
USD	114,801	7.1648 (USD:RMB)	3,432,813
USD	5,400	144.1400 (USD:JPY)	161,509
USD	688	32.4800 (USD:THB)	20,572
USD	926	1.6681 (USD:BGN)	27,689
USD	378	52.2500 (USD:MKD)	11,303
EUR	4,622	24.7203 (EUR:CZK)	162,017

(Continued)

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
EUR	$ 2,274	1.9555 (EUR:BGN)	$ 79,713
EUR	580	61.2527 (EUR:MKD)	20,332
RMB	212,018	0.1396 (RMB:USD)	885,031
JPY	315,882	0.0069 (JPY:USD)	65,174
JPY	1,644,221	0.2075 (JPY:NTD)	341,176
JPY	823,915	0.0497 (JPY:RMB)	170,899
JPY	275,761	0.2253 (JPY:THB)	57,196
			$ 11,014,868

(Concluded)

December 31, 2024

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 494,441	32.781 (USD:NTD)	$ 16,208,270
USD	360,417	0.9609 (USD:EUR)	11,814,936
USD	299,118	7.2993 (USD:RMB)	9,805,434
USD	188,662	7.7647 (USD:HKD)	6,184,531
USD	87,562	156.17 (USD:JPY)	2,870,290
USD	5,331	34.235 (USD:THB)	174,750
USD	3,251	24.168 (USD:CZK)	106,573
USD	596	85.571 (USD:INR)	19,538
USD	1,050	58.87 (USD:MKD)	34,418
EUR	143,729	1.0407 (EUR:USD)	4,903,342
EUR	16,963	34.1152 (EUR:NTD)	578,696
EUR	838	7.5964 (EUR:RMB)	28,589
EUR	606	8.0807 (EUR:HKD)	20,674
EUR	508	1.9553 (EUR:BGN)	17,331
RMB	374,117	0.137 (RMB:USD)	1,680,158
RMB	71,696	4.491 (RMB:NTD)	321,987
JPY	14,363,005	0.2099 (JPY:NTD)	3,014,795
			$ 57,784,312
Non-monetary items			
Investments accounted for using equity method			
JPY	583,031	0.0064 (JPY:USD)	$ 122,319
USD	14,848	32.781 (USD:NTD)	486,746
HKD	49,504	0.1288 (HKD:USD)	209,014
RMB	15,466	0.137 (RMB:USD)	69,457
			$ 887,536

(Continued)

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount
Financial liabilities			
Monetary items			
USD	$ 189,533	32.781 (USD:NTD)	$ 6,213,081
USD	114,346	7.2993 (USD:RMB)	3,748,394
USD	3,256	156.17 (USD:JPY)	106,732
USD	537	34.235 (USD:THB)	17,603
USD	769	1.8788 (USD:BGN)	25,209
EUR	5,736	25.1516 (EUR:CZK)	195,687
EUR	2,444	1.9553 (EUR:BGN)	83,379
EUR	1,062	61.266 (EUR:MKD)	36,228
RMB	184,253	0.137 (RMB:USD)	827,480
JPY	372,685	0.0064 (JPY:USD)	78,189
JPY	1,735,279	0.2099 (JPY:NTD)	364,235
JPY	1,008,628	0.0467 (JPY:RMB)	211,539
JPY	205,163	0.2192 (JPY:THB)	43,060
			$ 11,950,816

(Concluded)

June 30, 2024

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 483,471	32.4500 (USD:NTD)	$ 15,688,634
USD	88,427	0.9353 (USD:EUR)	2,869,518
USD	302,795	7.2661 (USD:RMB)	9,825,600
USD	201,912	7.8077 (USD:HKD)	6,552,118
USD	73,058	160.9500 (USD:JPY)	2,370,551
USD	603	1.3568 (USD:SGD)	19,567
USD	8,658	36.7800 (USD:THB)	280,961
USD	3,346	83.4388 (USD:INR)	108,576
USD	1,000	32.9273 (USD:TRY)	32,450
EUR	134,649	1.0692 (EUR:USD)	4,671,720
EUR	56,167	34.6955 (EUR:NTD	1,948,742
EUR	325	8.3480 (EUR:HKD)	11,276
EUR	745	25.0107 (EUR:CZK)	25,848
EUR	302	1.9549 (EUR:BGN)	10,478
RMB	327,983	0.1376 (RMB:USD)	1,464,483
RMB	187,375	4.4659 (RMB:NTD)	836,798
RMB	21,951	0.1867 (RMB:SGD)	98,016
JPY	198,108	0.2016 (JPY:NTD)	39,939
JPY	84,437	0.0451 (JPY:RMB)	17,007
			$ 46,872,282

(Continued)

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Non-monetary items			
Investments accounted for using equity method			
JPY	$ 567,936	0.0062 (JPY:USD)	$ 114,263
USD	13,082	32.4500 (USD:NTD)	424,511
HKD	42,216	0.1281 (HKD:USD)	192,111
RMB	16,108	0.1376 (RMB:USD)	71,926
			$ 802,811
Financial liabilities			
Monetary items			
USD	218,519	32.4500 (USD:NTD)	$ 7,090,942
USD	329	0.9353 (USD:EUR)	10,676
USD	83,046	7.2661 (USD:RMB)	2,694,816
USD	3,049	160.9500 (USD:JPY)	98,932
USD	571	36.7800 (USD:THB)	18,530
USD	565	1.8284 (USD:BGN)	18,334
EUR	1,110	1.0692 (EUR:USD)	38,512
EUR	10,033	25.0107 (EUR:CZK)	348,093
EUR	2,969	1.9549 (EUR:BGN)	103,010
EUR	503	61.3935 (EUR:MKD)	17,451
RMB	195,384	0.1376 (RMB:USD)	872,413
JPY	766,208	0.0062 (JPY:USD)	154,153
JPY	1,806,895	0.2016 (JPY:NTD)	364,270
JPY	947,054	0.0451 (JPY:RMB)	190,748
JPY	165,472	0.2285 (JPY:THB)	33,360
			$ 12,054,240

(Concluded)

For the six months ended June 30, 2025 and 2024, realized and unrealized net foreign exchange gains were $45,201 thousand and $368,080 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the entities in the Group.

34. SEPARATELY DISCLOSED ITEMS

a. Information on significant transactions:

1) Financing provided to others. (Table 1)

2) Endorsements/guarantees provided. (Table 2)

3) Significant marketable securities held at period-end (excluding investment in subsidiaries, associates and joint controlled entities). (Table 3)

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital. (Table 4)

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital. (Table 5)

6) Intercompany relationships and significant intercompany transactions. (Table 8)

b. Information on investees. (Table 6)

c. Information on investments in mainland China

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the year, repatriations of investment income, and limit on the amount of investment in the mainland China area. (Table 7)

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses:

a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the year. (Table 4)

b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the year. (Table 4)

c) The amount of property transactions and the amount of the resultant gains or losses. (Eliminated from the consolidated financial statements)

d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the year and the purposes. (Table 2)

e) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to financing of funds. (Table 1)

f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receiving of services. (None)

35. SEGMENT INFORMATION

a. Basic information

Information reported to the chief operating decision maker for resource allocation and the assessment of segment performance is solely based on the financial information of each plant owned by the Group. Each plant has similar economic features as well as manufacturing procedures. In addition, products are sold by the Group in a centralized way. Thus, the Group is reported as a single segment. The Group's revenue and operating results in the six months ended June 30, 2025 and 2024 are shown in the consolidated statements of comprehensive income for the six months ended June 30, 2025 and 2024.

b. Revenue from major products

The following is an analysis of the Group's revenue from its major products.

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	**2024**	**2025**	**2024**
Magnetics	$ 8,745,757	$ 9,421,236	$ 17,062,902	$ 18,021,092
Tantalum	7,187,342	5,556,486	14,099,635	10,124,790
Capacitors	6,155,829	5,928,641	12,237,728	11,573,509
Resistors	4,445,162	4,422,344	8,884,603	8,103,325
Sensors	2,960,758	3,154,044	5,960,691	6,484,587
Others	3,276,540	2,935,186	5,629,524	5,615,781
	$ 32,771,388	$ 31,417,937	$ 63,875,083	$ 59,923,084

YAGEO CORPORATION AND SUBSIDIARIES

FINANCINGS PROVIDED
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 3)	Transaction Amounts	Reason for Financing	Allowance for Impairment Loss	Collateral		Financing Limits for Each Borrowing Company (Note 1)	Financing Company's Total Financing Amount Limits (Note 2)
													Item	Value		
0	Yageo Corporation	Kuo-Shin Investment Limited	Receivables from related parties	Yes	$ 3,000,000	$ 3,000,000	$ -	1.93%	b	$ -	For revolving fund	$ -	None	$ -	$ 58,766,899	$ 58,766,899
		YAGEO Electronics Japan LLC	Receivables from related parties	Yes	9,337,500	9,337,500	-	1.77%	b	-	For revolving fund	-	None	-	58,766,899	58,766,899
1	Yageo Holding (Bermuda) Ltd.	Yageo Europe Holding B.V.	Loans to subsidiaries considered as a component of investment	Yes	6,062,802	6,062,802	6,062,802	-	b	-	For revolving fund	-	None	-	62,014,117	62,014,117
		Yageo Electronics Holding (S) PTE. LTD.	Receivables from related parties	Yes	11,960,800	11,960,800	8,372,560	-	b	-	For revolving fund	-	None	-	62,014,117	62,014,117
		Yageo Corporation	Receivables from related parties	Yes	14,951,000	14,951,000	11,960,800	-	b	-	For revolving fund	-	None	-	62,014,117	62,014,117
		Yageo USA (H.K.) Limited	Receivables from related parties	Yes	5,926,050	5,926,050	5,926,050	-	b	-	For revolving fund	-	None	-	62,014,117	62,014,117
2	Vitrohm Holding GmbH	Yageo Holding (Bermuda) Ltd.	Receivables from related parties	Yes	280,433	280,433	280,433	4.362%	b	-	For revolving fund	-	None	-	492,545	492,545
3	Yageo Electronics (Dongguan) Co., Ltd.	Bestbright Electronics Co., Ltd.	Receivables from related parties	Yes	354,748	354,748	354,748	2.5%	b	-	For revolving fund	-	None	-	2,792,656	2,792,656
4	Yageo (Suzhou) Trade Co., Ltd.	Yageo Electronics (China) Co., Ltd.	Receivables from related parties	Yes	500,820	500,820	-	2%	b	-	For revolving fund	-	None	-	794,426	794,426
5	Yageo Electronics (China) Co., Ltd.	Yageo (Suzhou) Trade Co., Ltd.	Receivables from related parties	Yes	1,669,400	1,669,400	-	2%	b	-	For revolving fund	-	None	-	12,029,784	12,029,784
6	Yageo Europe Holding B.V.	YAGEO Nexensos GmbH	Receivables from related parties	Yes	1,034,096	1,034,096	473,230	5.202%	b	-	For revolving fund	-	None	-	33,775,151	33,775,151
		YAGEO ELECTRONICS INVESTMENT (S) PTE. LTD.	Receivables from related parties	Yes	249,088	-	-	-	b	-	For revolving fund	-	None	-	33,775,151	33,775,151
7	Pulse Components. Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Receivables from related parties	Yes	538,236	538,236	538,236	-	a	598,830	-	-	None	-	598,830	598,830
8	Pulse Electronics (Singapore) Pte. Ltd	Yageo Corporation	Receivables from related parties	Yes	2,990,200	2,990,200	2,990,200	5.73%	b	-	For revolving fund	-	None	-	11,542,920	11,542,920
		Pulse India	Receivables from related parties	Yes	158,481	158,481	158,481	3.8%	b	-	For revolving fund	-	None	-	11,542,920	11,542,920
		Yageo Holding (Bermuda) Ltd.	Receivables from related parties	Yes	2,990,200	-	-	-	b	-	For revolving fund	-	None	-	11,542,920	11,542,920
9	TOKIN Corporation	KEMET Corporation	Receivables from related parties	Yes	3,423,750	3,423,750	3,423,750	3.09727%	b	-	For revolving fund	-	None	-	16,225,282	16,225,282
		TOKIN Korea Co., Ltd	Receivables from related parties	Yes	20,750	-	-	-	b	-	For revolving fund	-	None	-	16,225,282	16,225,282
10	KEMET Electronics Corporation	KEMET Electronics Bulgaria EAD	Receivables from related parties	Yes	192,798	175,271	175,271	2.5%	b	-	For revolving fund	-	None	-	63,447,080	63,447,080
		KEMET Electronics Bulgaria EAD	Receivables from related parties	Yes	43,818	26,291	26,291	3.25%	b	-	For revolving fund	-	None	-	63,447,080	63,447,080
		KEMET Electronics Italia SRL	Receivables from related parties	Yes	749,702	749,702	749,702	-	b	-	For revolving fund	-	None	-	63,447,080	63,447,080
11	KEMET Electronics (Suzhou) Co., Ltd.	Shanghai Arcotronics Components & Machineries Co., Ltd.	Receivables from related parties	Yes	221,196	221,196	221,196	3.65%	b	-	For revolving fund	-	None	-	3,582,260	3,582,260
12	EGSTON System Electronics Eggenburg GmbH	EGSTON System Electronic spol.sr.o.	Receivables from related parties	Yes	166,156	97,450	97,450	4.531%	b	-	For revolving fund	-	None	-	908,094	908,094
13	EGSTON Automotive Eggenburg GmbH	EGSTON Holding GmbH	Receivables from related parties	Yes	52,581	-	-	-	b	-	For revolving fund	-	None	-	415,040	415,040

(Continued)

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 3)	Transaction Amounts	Reason for Financing	Allowance for Impairment Loss	Collateral		Financing Limits for Each Borrowing Company (Note 1)	Financing Company's Total Financing Amount Limits (Note 2)
													Item	Value		
14	EGSTON Far East GmbH	EGSTON System Electronics Eggenburg GmbH	Receivables from related parties	Yes	$ 77,119	$ -	$ -	-	b	$ -	For revolving fund	$ -	None	$ -	$ 248,605	$ 248,605
15	Maxtop Profits Limited	Pulse Components Ltd.	Receivables from related parties	Yes	407,863	407,863	407,863	-	b	-	For revolving fund	-	None	-	754,996	754,996
		Acadia Electronics Co., Ltd	Receivables from related parties	Yes	343,873	343,873	273,603	-	b	-	For revolving fund	-	None	-	754,996	754,996
16	Pulse Finland Oy	Pulse Electronics Korea YH	Receivables from related parties	Yes	175,271	175,271	174,980	0.5%	b	-	For revolving fund	-	None	-	271,510	271,510
17	Dongguan Chilisin Electronics Co., Ltd.	Mag. Layers International Co., Ltd.	Other receivables - related parties	Yes	709,495	709,495	709,495	3%	b	-	For revolving fund	-	None	-	2,104,230	2,104,230
18	Mag. Layers Scientific-Technics Co., Ltd. (Note 7)	Magic Technology Co., Ltd.	Other receivables - related parties	Yes	239,216	-	-	-	b	-	For revolving fund	-	None	-	12,726,734	12,726,734
19	Chilisin Electronics Corp.	Magic Technology Co., Ltd.	Other receivables - related parties	Yes	239,216	239,216	239,216	3.119%	b	-	For revolving fund	-	None	-	12,726,734	12,726,734
20	CHILISIN INT'L LIMITED	YAGEO ELECTRONICS INVESTMENT (S) PTE. LTD.	Other receivables - related parties	Yes	385,595	385,595	82,183	-	b	-	For revolving fund	-	None	-	8,804,656	8,804,656
21	Yageo Electronics Investment (S) PTE. LTD.	YAGEO Nexensos GmbH	Receivables from related parties	Yes	227,852	-	-	-	b	-	For revolving fund	-	None	-	2,425,709	2,425,709
		YAGEO Nexensos Malaysia Sdn. Bhd.	Receivables from related parties	Yes	420,649	420,649	304,971	5.933%	b	-	For revolving fund	-	None	-	2,425,709	2,425,709
22	Yageo Electronics Holding (S) PTE LTD.	YAGEO Holding France	Receivables from related parties	Yes	7,337,716	7,337,716	7,337,716	4.65%	b	-	For revolving fund	-	None	-	31,510,481	31,510,481
23	YAGEO Holding France	TMSS France	Receivables from related parties	Yes	701,082	701,082	420,649	4.65%	b	-	For revolving fund	-	None	-	18,776,588	18,776,588
24	TMSS France	TMSS Holding (Note 6)	Receivables from related parties	Yes	2,453,787	2,453,787	914,476	2.678%	b	-	For revolving fund	-	None	-	13,594,085	13,594,085
		Dinel (Note 6)	Receivables from related parties	Yes	2,453,787	2,453,787	-	2.678%	b	-	For revolving fund	-	None	-	13,594,085	13,594,085
		TMSS Germany GmbH (Note 6)	Receivables from related parties	Yes	2,453,787	2,453,787	-	2.678%	b	-	For revolving fund	-	None	-	13,594,085	13,594,085
		YAGEO TMSS ITALY S.R.L (Note 6)	Receivables from related parties	Yes	2,453,787	2,453,787	398,161	2.678%	b	-	For revolving fund	-	None	-	13,594,085	13,594,085
		ELECTRIC TESE ESPAÑA S.L. (Note 6)	Receivables from related parties	Yes	2,453,787	2,453,787	-	2.678%	b	-	For revolving fund	-	None	-	13,594,085	13,594,085
		TMSS Denmark ApS (Note 6)	Receivables from related parties	Yes	2,453,787	2,453,787	-	2.511%	b	-	For revolving fund	-	None	-	13,594,085	13,594,085
		YAGEO TMSS UK Ltd (Note 6)	Receivables from related parties	Yes	2,453,787	2,453,787	-	4.9672%	b	-	For revolving fund	-	None	-	13,594,085	13,594,085
		TMSS SINGAPORE PTE. LTD (Note 6)	Receivables from related parties	Yes	2,453,787	2,453,787	-	2.3845%	b	-	For revolving fund	-	None	-	13,594,085	13,594,085
		TMSS Japan INC. (Note 6)	Receivables from related parties	Yes	2,453,787	2,453,787	101,072	1.227%	b	-	For revolving fund	-	None	-	13,594,085	13,594,085
		TMSS US, LLC (Note 6)	Receivables from related parties	Yes	2,453,787	2,453,787	24,211	5.14%	b	-	For revolving fund	-	None	-	13,594,085	13,594,085
		YAGEO TMSS MEXICO, S.A. DE C.V. (Note 6)	Receivables from related parties	Yes	2,453,787	2,453,787	-	-	b	-	For revolving fund	-	None	-	13,594,085	13,594,085
25	YAGEO TMSS ITALY S.R.L	TMSS France	Receivables from related parties	Yes	666,028	666,028	-	1.928%	b	-	For revolving fund	-	None	-	854,233	854,233
26	TMSS US, LLC	TMSS France	Receivables from related parties	Yes	687,746	687,746	-	4.39%	b	-	For revolving fund	-	None	-	1,125,657	1,125,657
27	TMSS Germany GmbH	TMSS France	Receivables from related parties	Yes	806,244	806,244	500,037	1.928%	b	-	For revolving fund	-	None	-	1,120,504	1,120,504
28	TMSS Holding	TMSS France	Receivables from related parties	Yes	350,541	350,541	-	1.928%	b	-	For revolving fund	-	None	-	23,452,174	23,452,174
29	TMSS Denmark ApS	TMSS France	Receivables from related parties	Yes	108,082	108,082	57,938	1.761%	b	-	For revolving fund	-	None	-	344,091	344,091
30	YAGEO TMSS UK Ltd	TMSS France	Receivables from related parties	Yes	122,861	122,861	55,532	4.2172%	b	-	For revolving fund	-	None	-	229,499	229,499

(Continued)

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 3)	Transaction Amounts	Reason for Financing	Allowance for Impairment Loss	Collateral		Financing Limits for Each Borrowing Company (Note 1)	Financing Company's Total Financing Amount Limits (Note 2)
													Item	Value		
31	TMSS SINGAPORE PTE. LTD	TMSS France	Receivables from related parties	Yes	$ 375,446	$ 375,446	$ 40,523	1.6345%	b	$ -	For revolving fund	$ -	None	$ -	$ 455,458	$ 455,458
32	Dinel	TMSS France	Receivables from related parties	Yes	28,814	28,814	2,602	1.928%	b	-	For revolving fund	-	None	-	67,234	67,234
33	ELECTRIC TESE ESPAÑA S.L.	TMSS France	Receivables from related parties	Yes	455,703	455,703	22,733	1.928%	b	-	For revolving fund	-	None	-	490,757	490,757
34	YAGEO TMSS MEXICO, S.A. DE C.V.	TMSS France	Receivables from related parties	Yes	22,218	22,218	-	-	b	-	For revolving fund	-	None	-	57,944	57,944

Note 1: For the Company and its domestic investees (Mag. Layers Scientific-Technics Co., Ltd. and Chilisin Electronics Corp.) business relationship, financing limit to each borrowing company is the amount of business operation (based on the previous year's actual sales and purchase amount when the loan contract was awarded). The financing limit to the counterparty which has short-term loan need is 40% of its net worth presented in the latest financial statements audited or reviewed by auditors. According to the financing procedure for Company's overseas investees, maximum financing amount that can be made by Yageo Holding (Bermuda) Ltd., Vitrohm Holding GmbH, Yageo Electronics (Dongguan) Co., Ltd., Yageo (Suzhou) Trade Co., Ltd., Yageo Electronics (China) Co., Ltd., Yageo Europe Holding B.V., Pulse Electronics (Singapore) Pte. Ltd, TOKIN Corporation, KEMET Electronics Corporation, KEMET Electronics (Suzhou) Co., Ltd., EGSTON System Electronics Eggenburg GmbH, EGSTON Automotive Eggenburg GmbH, EGSTON Far East GmbH, Maxtop Profits Limited, Dongguan Chilisin Electronics Co., Ltd., CHILISIN INT'L LIMITED, Yageo Electronics Investment (S) PTE. LTD., YAGEO Electronics Holding (S) PTE LTD., YAGEO Holding France, TMSS France, YAGEO TESE ITALY S.R.L, TMSS US, LLC, TMSS Germany GmbH, TMSS Holding, TMSS Denmark ApS, YAGEO TMSS UK Ltd, TMSS SINGAPORE PTE. LTD, Dinel, ELECTRIC TESE ESPAÑA S.L. and YAGEO TMSS MEXICO, S.A. DE C.V. is 100% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Finland Oy, the maximum financing amount that can be made is limited to 200% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Components Ltd., the maximum financing amount that can be made is limited to the transaction amount between the two parties in the past year or expected in the next year.

Note 2: For the Company and its domestic investees (Mag. Layers Scientific-Technics Co., Ltd. and Chilisin Electronics Corp.) the financing amount to each counterparty is limited to 40% of its net worth presented in the latest financial statements audited or reviewed by auditors. According to the financing procedures for Company's overseas investees, maximum financing amount that can be made by Yageo Holding (Bermuda) Ltd., Vitrohm Holding GmbH, Yageo Electronics (Dongguan) Co., Ltd., Yageo (Suzhou) Trade Co., Ltd., Yageo Electronics (China) Co., Ltd., Yageo Europe Holding B.V., Pulse Electronics (Singapore) Pte. Ltd, TOKIN Corporation, KEMET Electronics Corporation, KEMET Electronics (Suzhou) Co., Ltd., EGSTON System Electronics Eggenburg GmbH, EGSTON Automotive Eggenburg GmbH, EGSTON Far East GmbH, Maxtop Profits Limited, Dongguan Chilisin Electronics Co., Ltd., CHILISIN INT'L LIMITED, Yageo Electronics Investment (S) PTE. LTD., YAGEO Electronics Holding (S) PTE LTD., YAGEO Holding France, TMSS France, YAGEO TMSS ITALY S.R.L, TMSS US, LLC, TMSS Germany GmbH, TMSS Holding, TMSS Denmark ApS, YAGEO TMSS UK Ltd, TMSS SINGAPORE PTE. LTD, Dinel, ELECTRIC TESE ESPAÑA S.L. and YAGEO TMSS MEXICO, S.A. DE C.V. is 100% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Finland Oy, the maximum financing amount that can be made is 200% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Components Ltd., the maximum financing amount that can be made is limited to the transaction amount between the two parties in the past year or expected in the next year.

Note 3: Reasons for financing are as follows:

a. Business relationship.

b. For financing. According to Letter No. 0980000271 issued by the FSC on January 15, 2009, which revised article 3 of the operating procedures of the regulation on financing provided and endorsement/guarantee provided, the overseas investees in which the Company has 100% ownership and voting rights directly and indirectly, the financing amount to each counterparty is not subject to the short-term financing limit. However, the limits and the terms for the financing should still be specified by the financing procedures.

Note 4: The currency exchange rates on June 30, 2025, of NTD to HKD, USD, JPY, EUR, RMB, DKK, GBP, SGD and MXN were 1:3.8092, 1:29.902, 1:0.2075, 1:35.0541, 1:4.1735, 1:4.6992, 1:40.9538, 1:23.4654 and 1:1.587, respectively; the currency exchange rates of USD to HKD, JPY, EUR, RMB, DKK, GBP, SGD and MXN were 1:0.1274, 1:0.0069, 1:1.1723, 1:0.1396, 1:0.1572, 1:1.3696, 1:0.7847 and 1:0.0531, respectively.

Note 5: All intercompany financing loans have been eliminated on consolidation.

Note 6: The borrowers of the shared credit line include TMSS Holding, Dinel, TMSS Germany GmbH, YAGEO TESE ITALY S.R.L, ELECTRIC TESE ESPAÑA S.L., TMSS Denmark ApS, YAGEO TMSS UK Ltd, TMSS SINGAPORE PTE. LTD, TMSS Japan INC., TMSS US, LLC, and YAGEO TMSS MEXICO, S.A. DE C.V.

Note 7: The Group's subsidiary, Mag. Layers Scientific-Technics Co., Ltd., was merged with Chilisin Electronics Corp. through a simplified merger, with Chilisin Electronics Corp. as the surviving company and Mag. Layers Scientific-Technics Co., Ltd. as the dissolved company. The merger date is on March 31, 2025.

(Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No.	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party (Note 1)	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity per Latest Financial Statements	Maximum Endorsement/ Guarantee Amount Allowable (Note 2)	Guarantee Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China
		Name	Nature of Relationship										
0	Yageo Corporation	Yageo Holding (Bermuda) Ltd.	Subsidiary	$ 146,917,248	$ 6,591,674	$ 6,591,674	$ -	$ -	4.49%	$ 220,375,872	Yes	No	No
		The shared borrowing facilities of Yageo Electronics (China) Co., Ltd. and Yageo Electronics (Dongguan) Co., Ltd.	Subsidiary	146,917,248	1,166,178	1,166,178	-	-	0.79%	220,375,872	Yes	No	Yes
		Yageo USA (H.K.) Limited	Subsidiary	146,917,248	149,510	149,510	-	-	0.10%	220,375,872	Yes	No	No
		Kuo-Shin Investment Limited	Subsidiary	146,917,248	200,000	200,000	-	-	0.14%	220,375,872	Yes	No	No
		Yageo Europe Holding B.V.	Subsidiary	146,917,248	1,943,630	1,943,630	-	-	1.32%	220,375,872	Yes	No	No
		Yageo Electronics (China) Co., Ltd.	Subsidiary	146,917,248	149,510	149,510	-	-	0.10%	220,375,872	Yes	No	Yes
1	TOKIN Corporation	TOKIN Electronics (Thailand) Co., Ltd.	Subsidiary	16,225,282	1,457,497	1,457,497	-	-	8.98%	24,337,923	Yes	No	No
2	Chilisin Electronics Corp.	Chilisin International Ltd.	Subsidiary	15,908,418	59,804	59,804	-	-	0.19%	31,816,836	Yes	No	No
		Chilisin Electronics (Vietnam) Limited company	Subsidiary	15,908,418	598,040	598,040	-	-	1.88%	31,816,836	Yes	No	No

Note 1: For the Company and its overseas investees, endorsements or guarantees to each counterparty are limited to 100% of its net worth presented in the latest financial statements. For Chilisin Electronics Corp. endorsements or guarantees to each counterparty are limited to 50% of its net worth presented in the latest financial statements.

Note 2: Maximum endorsements/guarantees allowed for the Company and its overseas investees are 150% of its net worth presented in the latest financial statements. Maximum endorsements/guarantees allowed for Chilisin Electronics Corp. is 100% of its net worth presented in the latest financial statements.

Note 3: The endorsements/guarantees were based on the currency exchange rates on June 30, 2025, of NTD to USD and JPY, which were 1:29.902 and 1:0.2075, respectively.

YAGEO CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES HELD
JUNE 30, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	June 30, 2025				Note
				Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	
Yageo Corporation	Shares							
	Tong Hsing Electronic Industries, Ltd.	Substantial related party	Financial assets at FVTOCI - non-current	2,374	$ 253,964	1.14	$ 253,964	1
	Fubon Financial Holding Co., Ltd. Preferred Shares C	-	Financial assets at FVTOCI - non-current	5,000	265,000	1.50	265,000	1
	Fubon Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	1,586	102,297	0.26	102,297	1
	Cathay Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	1,598	96,679	0.19	96,679	1
	Foxtron Vehicle Technologies Co., Ltd.	-	Financial assets at FVTOCI - non-current	1,490	62,580	0.09	62,580	1
	Linko International Golf & Country Club	-	Financial assets at FVTPL - non-current	-	482	0.10	482	1
	Bonds							
	TSMC Global Ltd.	-	Financial assets at amortized cost - current	-	297,066	-	297,066	2
	BNP Paribas	-	Financial assets at amortized cost - current	-	271,278	-	271,278	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - current	-	223,741	-	223,741	2
	Goldman Sachs BDC Inc.	-	Financial assets at amortized cost - current	-	90,156	-	90,156	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - non-current	-	224,131	-	224,131	2
	Hon Hai Technology Group (Foxconn)	-	Financial assets at amortized cost - non-current	-	118,217	-	118,217	2
	UBS Group	-	Financial assets at amortized cost - non-current	-	117,043	-	117,043	2
	Structured notes							
	Gloria Material Technology Corp. credit-linked structured notes	-	Financial assets at FVTPL - non-current	-	75,423	-	75,423	1
Kuo-Shin Investment Limited.	Shares							
	Yageo Corporation	Parent company	Financial assets at FVTOCI - non-current	958	464,791	0.18	464,791	1, 3
	Tong Hsing Electronic Industries, Ltd.	Substantial related party	Financial assets at FVTOCI - non-current	2,421	258,994	1.16	258,994	1
	Hsin Bung International Co., Ltd.	Substantial related party	Financial assets at FVTPL - non-current	2,761	33,622	16.59	33,622	1
	Ta-I Technology Co., Ltd.	-	Financial assets at FVTOCI - non-current	-	1	-	1	1
Yageo Electronics Japan	Shares							
	Shibaura Electronics Co., Ltd	-	Financial assets at FVTOCI - non-current	1	1,242	-	1,242	1
Yageo Holding (Bermuda) Ltd.	Shares							
	Canoo Inc.	-	Financial assets at FVTPL - current	2	-	-	-	1

(Continued)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	June 30, 2025				Note
				Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	
	Bonds							
	Nomura Holdings, Inc.	-	Financial assets at amortized cost - current	-	$ 298,782	-	$ 298,782	2
	Nissan Motor Co., Ltd.	-	Financial assets at amortized cost - current	-	298,481	-	298,481	2
	Hon Hai Technology Group (Foxconn)	-	Financial assets at amortized cost - current	-	297,433	-	297,433	2
	TSMC Global Ltd.	-	Financial assets at amortized cost - current	-	293,349	-	293,349	2
	BNP Paribas	-	Financial assets at amortized cost - current	-	271,275	-	271,275	2
	UBS Group	-	Financial assets at amortized cost - current	-	269,376	-	269,376	2
	Societe Generale	-	Financial assets at amortized cost - current	-	151,065	-	151,065	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - non-current	-	1,051,348	-	1,051,348	2
	Barclays PLC	-	Financial assets at amortized cost - non-current	-	768,610	-	768,610	2
	Nomura Holdings, Inc.	-	Financial assets at amortized cost - non-current	-	759,559	-	759,559	2
	Bank of America Corporation	-	Financial assets at amortized cost - non-current	-	729,917	-	729,917	2
	Morgan Stanley	-	Financial assets at amortized cost - non-current	-	624,520	-	624,520	2
	Lloyds Banking Group	-	Financial assets at amortized cost - non-current	-	519,618	-	519,618	2
	Mizuho Financial Group	-	Financial assets at amortized cost - non-current	-	519,256	-	519,256	2
	Standard Chartered Bank	-	Financial assets at amortized cost - non-current	-	477,795	-	477,795	2
	UBS Group	-	Financial assets at amortized cost - non-current	-	466,372	-	466,372	2
	Sumitomo Mitsui Trust Bank	-	Financial assets at amortized cost - non-current	-	357,395	-	357,395	2
	Goldman Sachs Finance Corp International Ltd	-	Financial assets at amortized cost - non-current	-	293,040	-	293,040	2
	JP Morgan	-	Financial assets at amortized cost - non-current	-	265,432	-	265,432	2
	Wells Fargo	-	Financial assets at amortized cost - non-current	-	264,721	-	264,721	2
	Mitsubishi UFJ Financial Group	-	Financial assets at amortized cost - non-current	-	200,809	-	200,809	2
	Credit Agricole SA	-	Financial assets at amortized cost - non-current	-	178,996	-	178,996	2
	Hon Hai Technology Group (Foxconn)	-	Financial assets at amortized cost - non-current	-	177,593	-	177,593	2
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - non-current	-	149,510	-	149,510	2
	HP Inc.	-	Financial assets at amortized cost - non-current	-	147,972	-	147,972	2
	Verizon Communications	-	Financial assets at amortized cost - non-current	-	146,333	-	146,333	2
	Comcast Corporation	-	Financial assets at amortized cost - non-current	-	143,442	-	143,442	2
	BNP Paribas	-	Financial assets at amortized cost - non-current	-	89,642	-	89,642	2
	Macquarie Group Ltd.	-	Financial assets at amortized cost - non-current	-	88,653	-	88,653	2
	Foreign private fund							
	SMART Growth Fund, L.P.	-	Financial assets at FVTPL - non-current	-	223,153	1.75	223,153	1
	New Epoch Investment Partners Limited	-	Financial assets at FVTPL - non-current	-	117,112	1.92	117,112	1
Yageo Electronics Holding (S) PTE. LTD.	Bonds							
	Bank of America Corporation	-	Financial assets at amortized cost - non-current	-	590,465	-	590,465	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - non-current	-	539,092	-	539,092	2
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - non-current	-	269,118	-	269,118	2
	Credit Agricole CIB FS	-	Financial assets at amortized cost - non-current	-	269,118	-	269,118	2
	Goldman Sachs Finance Corp International Ltd.	-	Financial assets at amortized cost - non-current	-	269,118	-	269,118	2
	Nomura International Funding Pte. Ltd.	-	Financial assets at amortized cost - non-current	-	269,118	-	269,118	2
	Lloyds Banking Group	-	Financial assets at amortized cost - non-current	-	238,862	-	238,862	2
	Barclays PLC	-	Financial assets at amortized cost - non-current	-	230,958	-	230,958	2
	Goldman Sachs BDC Inc.	-	Financial assets at amortized cost - non-current	-	118,157	-	118,157	2

(Continued)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	June 30, 2025				Note
				Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	
Yageo Europe Holding B.V.	Bonds							
	Nissan Motor Co., Ltd.	-	Financial assets at amortized cost - current	-	$ 314,199	-	$ 314,199	2
	ABN Amro Bank N.V.	-	Financial assets at amortized cost - current	-	292,340	-	292,340	2
	Goldman Sachs BDC Inc.	-	Financial assets at amortized cost - current	-	59,947	-	59,947	2
	Imperial Brands	-	Financial assets at amortized cost - non-current	-	339,500	-	339,500	2
	Argentum Netherlands BV	-	Financial assets at amortized cost - non-current	-	89,706	-	89,706	2
Ko-E Technology (Shenzhen) Co., Ltd.	Structured deposits							
	China Construction Bank Qianyuan-Hengying Net Value RMB Financial Products	-	Financial assets at FVTPL - current	-	271,270	-	271,270	1
	CCB Wealth Management Tiantianli Financial Products	-	Financial assets at FVTPL - current	-	271,270	-	271,270	1
KEMET Electronics Corporation	Bonds							
	Goldman Sachs BDC Inc.	-	Financial assets at amortized cost - non-current	-	1,593,131	-	1,593,131	2
	Bank of America Corporation	-	Financial assets at amortized cost - non-current	-	980,035	-	980,035	2
	Wells Fargo	-	Financial assets at amortized cost - non-current	-	974,472	-	974,472	2
	JP Morgan	-	Financial assets at amortized cost - non-current	-	755,607	-	755,607	2
	Standard Chartered Bank	-	Financial assets at amortized cost - non-current	-	516,216	-	516,216	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - non-current	-	506,559	-	506,559	2
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - non-current	-	500,623	-	500,623	2
	Barclays PLC	-	Financial assets at amortized cost - non-current	-	498,432	-	498,432	2
	Nomura Holdings, Inc.	-	Financial assets at amortized cost - non-current	-	265,519	-	265,519	2
	Lloyds Banking Group	-	Financial assets at amortized cost - non-current	-	263,984	-	263,984	2
	UBS Group	-	Financial assets at amortized cost - non-current	-	263,460	-	263,460	2
	Morgan Stanley	-	Financial assets at amortized cost - non-current	-	249,652	-	249,652	2
	BNP Paribas	-	Financial assets at amortized cost - non-current	-	248,217	-	248,217	2
TOKIN Corporation	Shares							
	The 77 Bank Ltd.	-	Financial assets at FVTPL - non-current	30	30,843	0.04	30,843	1
	Sanshin Electronics Co Ltd.	-	Financial assets at FVTPL - non-current	50	24,541	0.31	24,541	1
	Ryosan Co Ltd.	-	Financial assets at FVTPL - non-current	42	23,115	0.08	23,115	1
	Hagiwara Electric Holdings Co Ltd.	-	Financial assets at FVTPL - non-current	10	6,804	0.10	6,804	1
	SK Tech Co., Ltd.	-	Financial assets at FVTPL - non-current	13	570	5.95	570	1
	Nyuzen Machidukuri Kahihatsu	-	Financial assets at FVTPL - non-current	-	21	1.00	21	1
	Tohoku Magnet Institute	-	Financial assets at FVTPL - non-current	57	-	1.97	-	1
	Aiwa Seimitsu	-	Financial assets at FVTPL - non-current	2	-	5.00	-	1
	Neo Photonics Corporation	-	Financial assets at FVTPL - non-current	1	-	-	-	1
	Sendai Port Trade Promotion Center	-	Financial assets at FVTPL - non-current	-	-	0.23	-	1
Chilisin Electronics Corp.	Shares							
	Fubon Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	2,195	141,578	0.37	141,578	1
	Fubon Financial Holding Co., Ltd. Preferred Shares C	-	Financial assets at FVTOCI - non-current	2,333	123,649	0.70	123,649	1
	Fubon Financial Holding Co., Ltd. Preferred Shares B	-	Financial assets at FVTOCI - non-current	1,106	69,235	0.17	69,235	1
	Cathay Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	434	26,257	0.05	26,257	1
	Structured notes							
	Yulon Finance Corporation credit-linked structured notes	-	Financial assets at FVTPL - non-current	-	49,250	-	49,250	1

(Continued)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	June 30, 2025				Note
				Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	
Guangzhou Chenghan Electronic Technology Co., Ltd.	<u>Structured deposits</u>							
	Industrial and Commercial Bank of China Tianlibao Net Value Financial Products	-	Financial assets at FVTPL - current	-	$ 74,281	-	$ 74,281	1
Deyang Hongyi Electronics Co., Ltd.	<u>Structured deposits</u>							
	Bank of China Accumulation Plan - Daily	-	Financial assets at FVTPL - current	-	102,195	-	102,195	1
	Bank of China Wealth Management Enjoy Everyday	-	Financial assets at FVTPL - current	-	9,145	-	9,145	1

Note 1: The listed ordinary shares and preference shares were valued by their closing prices as of June 30, 2025. The unlisted ordinary shares were determined using the discounted cash flow method. The debt investments with no active market were valued using the evaluated information provided by the Company. The foreign private funds were valued using the asset-based approach. The structured notes and deposits were valued using the valuation technique, the quoted market price of its competitors and the future cash flows.

Note 2: The carrying amount is calculated at amortized cost.

Note 3: The Company’s ordinary shares held by subsidiaries are treated as treasury shares.

(Concluded)

TABLE 4

YAGEO CORPORATION AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES OF AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company Name	Related Party	Nature of Relationships	Transaction Details (Note)				Abnormal Transaction		Notes/Accounts Payable or Receivable		Note
			Purchases/ Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
Yageo Corporation	Yageo Corporation (South Asia)	Subsidiary	Sale	$ (697,231)	(4)	T/T 90 days	$ -	-	$ 398,319	4	-
	Yageo Europe Holding B.V.	Subsidiary	Sale	(582,614)	(3)	Offset account T/T 45 days	-	-	148,156	1	-
	Yageo USA (H.K.) Limited	Subsidiary	Sale	(10,565,610)	(53)	Offset account T/T 90 days	-	-	4,255,996	38	-
	Yageo Electronics (China) Co., Ltd.	Subsidiary	Sale	(1,401,071)	(7)	T/T 90 days	-	-	1,337,207	12	-
	Yageo Electronics (Dongguan) Co., Ltd.	Subsidiary	Sale	(1,705,380)	(9)	Offset account T/T 90 days	-	-	(1,350,380)	(13)	-
	Yageo (Suzhou) Trade Co., Ltd.	Subsidiary	Sale	(562,785)	(3)	T/T 90 days	-	-	537,241	5	-
	Ko-E Component Co., Ltd.	Subsidiary	Sale	(329,021)	(2)	T/T 90 days	-	-	183,879	2	-
	Ko-E (H.K.) Limited	Subsidiary	Sale	(151,751)	(1)	T/T 90 days	-	-	83,785	-	-
	KEMET Electronics Corporation	Subsidiary	Sale	(113,452)	(1)	T/T 90 days	-	-	88,881	1	-
Yageo Electronics (China) Co., Ltd.	Yageo Corporation	Ultimate parent company	Sale	(6,306,508)	(85)	T/T 90 days	-	-	3,099,361	68	-
	Yageo Europe Holding B.V.	Associate	Sale	(381,947)	(5)	T/T 90 days	-	-	191,755	4	-
Yageo USA (H.K.) Limited	Yageo Electronics (Dongguan) Co., Ltd.	Associate	Sale	(1,861,488)	(18)	T/T 90 days	-	-	1,417,634	19	-
	Yageo (Suzhou) Trade Co., Ltd.	Associate	Sale	(5,718,707)	(56)	T/T 90 days	-	-	4,746,174	63	-
	Ko-E (H.K.) Limited	Associate	Sale	(117,038)	(1)	T/T 90 days	-	-	83,888	1	-
Yageo (Suzhou) Trade Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	Sale	(5,424,260)	(82)	T/T 65 days	-	-	2,981,346	83	-
Yageo Electronics (Dongguan) Co., Ltd.	Yageo Corporation	Ultimate parent company	Sale	(4,499,295)	(95)	Offset account T/T 90 days	-	-	1,350,380	47	-
Bestbright Electronics Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	Sale	(614,060)	(78)	T/T 30-60 days	-	-	369,878	77	-
YAGEO Nexensos GmbH	Yageo Corporation	Ultimate parent company	Sale	(514,206)	(46)	T/T 90 days	-	-	58,293	23	-
YAGEO Nexensos Malaysia Sdn. Bhd.	YAGEO Nexensos GmbH	Associate	Sale	(108,403)	(100)	T/T 90 days	-	-	50,399	100	-
EGSTON System Electronic spol.s.r.o.	EGSTON System Electronics Eggenburg GmbH	Associate	Sale	(664,951)	(49)	T/T 30 days	-	-	46,185	48	-
	EGSTON Automotive Eggenburg GmbH	Associate	Sale	(664,901)	(49)	T/T 30 days	-	-	46,055	48	-
Mian Yang Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	Sale	(878,919)	(81)	T/T 90 days	-	-	761,812	81	-
	Pulse Electronics Inc.	Parent company	Sale	(136,856)	(13)	T/T 90 days	-	-	129,102	14	-
Pulse (Suzhou) Wireless Products Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	Sale	(278,211)	(39)	T/T 90 days	-	-	40,311	8	-
	Pulse Electronics Inc.	Parent company	Sale	(144,863)	(20)	T/T 90 days	-	-	9,195	2	-
Suining Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	Sale	(1,098,912)	(44)	T/T 90 days	-	-	413,323	28	-
KEMET Electronics Italia S.r.l.	KEMET Electronics Corporation	Parent company	Sale	(115,901)	-	Net 60 days	-	-	29,727	-	-
KEMET Electronics Bulgaria EAD	KEMET Electronics Corporation	Parent company	Sale	(200,339)	(1)	Net 60 days	-	-	16,020	-	-
KEMET Electronics Macedonia DOOEL Skopje	KEMET Electronics Corporation	Parent company	Sale	(350,437)	(1)	Net 60 days	-	-	342,776	1	-
KEMET Electronics Portugal, S.A.	KEMET Electronics Corporation	Parent company	Sale	(242,083)	(1)	Net 60 days	-	-	887,445	2	-

(Continued)

Company Name	Related Party	Nature of Relationships	Transaction Details (Note)				Abnormal Transaction		Notes/Accounts Payable or Receivable		Note
			Purchases/ Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
Shanghai Arcotronics Components & Machineries Co., Ltd.	KEMET Electronics Corporation	Parent company	Sale	$ (349,855)	(1)	Net 60 days	$ -	-	$ 144,181	-	-
	KEMET Electronics (Suzhou) Co., Ltd.	Parent company	Sale	(134,980)	-	Net 60 days	-	-	48,693	-	-
KEMET Electronics (Suzhou) Co., Ltd.	KEMET Electronics Corporation	Parent company	Sale	(2,109,708)	(7)	Net 60 days	-	-	1,137,768	3	-
KEMET Electronics Corporation	KEMET Electronics (Suzhou) Co., Ltd.	Subsidiary	Sale	(1,079,859)	(4)	Net 60 days	-	-	(1,137,768)	(3)	-
	KEMET Electronics Marketing (S) Pte Ltd.	Subsidiary	Sale	(3,907,085)	(14)	Net 60 days	-	-	1,731,122	4	-
	TOKIN Electronics (Thailand) Co., Ltd.	Subsidiary	Sale	(365,936)	(1)	Net 45 days	-	-	81,913	-	-
TOKIN Corporation	TOKIN Hong Kong Ltd.	Subsidiary	Sale	(2,407,152)	(8)	T/T 90 days	-	-	918,092	2	-
	TOKIN Singapore Pte Ltd	Subsidiary	Sale	(230,244)	(1)	T/T 30 days	-	-	59,960	-	-
	KEMET Electronics Corporation	Parent company	Sale	(608,474)	(2)	Net 60 days	-	-	(732,082)	(2)	-
	KEMET Electronics (Suzhou) Co., Ltd.	Associate	Sale	(287,570)	(1)	Net 60 days	-	-	496,970	1	-
TOKIN Electronics (Xiamen) Corporation	TOKIN Corporation	Parent company	Sale	(700,788)	(2)	Net 80 days	-	-	357,948	1	-
TOKIN Electronics (Vietnam) Co., Ltd.	TOKIN Corporation	Parent company	Sale	(659,432)	(2)	Net 50 days	-	-	353,046	1	-
TOKIN Electronics (Thailand) Co., Ltd.	TOKIN Corporation	Parent company	Sale	(2,104,621)	(7)	T/T 80 days	-	-	841,629	2	-
Hunan Chilisin Electronics Technology Co., Ltd.	Chilisin Electronics Corp.	Parent company	Sale	(706,008)	(56)	T/T 120 days	-	-	592,697	55	-
	Mag. Layers International Co., Ltd.	Associate	Sale	(343,052)	(27)	T/T 120 days	-	-	334,074	31	-
	Dongguan Chilisin Electronics Co., Ltd.	Associate	Sale	(102,097)	(8)	T/T 120 days	-	-	79,341	7	-
Dongguan Chilisin Electronics Co., Ltd.	Chilisin Electronics Corp.	Parent company	Sale	(401,806)	(83)	T/T 120 days	-	-	332,377	84	-
Chilisin Electronics (Vietnam) Limited Company	Chilisin Electronics Corp.	Parent company	Sale	(418,982)	(38)	T/T 120 days	-	-	709,505	41	-
	Shenzhen Chilisin Electronics Co., Ltd.	Associate	Sale	(375,766)	(35)	T/T 120 days	-	-	781,810	45	-
	Dongguan Chilisin Electronics Co., Ltd.	Associate	Sale	(157,546)	(14)	T/T 120 days	-	-	131,590	8	-
Mag. Layers International Co., Ltd.	Suining Pulse Electronics Co., Ltd.	Associate	Sale	(879,623)	(52)	T/T 120 days	-	-	700,454	51	-
	Chilisin Electronics Corp.	Parent company	Sale	(689,316)	(41)	T/T 120 days	-	-	591,401	43	-
Chilisin Electronics Corp.	Pulse Electronics (Singapore) Pte. Ltd	Associate	Sale	(2,736,505)	(73)	T/T 120 days	-	-	2,851,515	80	-
	Chilisin Electronics (Vietnam) Limited Company	Subsidiary	Sale	(253,756)	(7)	T/T 120 days	-	-	217,145	6	-
	Pulse Electronics Inc.	Associate	Sale	(164,464)	(4)	T/T 120 days	-	-	39,114	1	-
Deyang Bothhand Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Associate	Sale	(225,204)	(47)	T/T 120 days	-	-	63,200	27	-
Ferroxcube Polska Sp. Z.o.o.	Ferroxcube International Holding B.V.	Parent company	Sale	(225,158)	(39)	T/T 120 days	-	-	44,401	26	-
Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Hunan Chilisin Electronics Technology Co., Ltd.	Associate	Sale	(164,719)	(58)	T/T 120 days	-	-	151,012	57	-
	Mag. Layers International Co., Ltd.	Parent company	Sale	(104,739)	(37)	T/T 120 days	-	-	98,031	37	-
Ferroxcube Electronics (Dongguan) Limited	Ferroxcube Hong Kong Limited	Parent company	Sale	(144,937)	(45)	T/T 120 days	-	-	44,191	26	-
Shenzhen Chilisin Electronics Co., Ltd.	Mag. Layers International Co., Ltd.	Associate	Sale	(392,070)	(79)	T/T 120 days	-	-	384,160	85	-

Note: All intercompany transactions have been eliminated on consolidation.

(Concluded)

TABLE 5

YAGEO CORPORATION AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
JUNE 30, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
Yageo Corporation	Yageo Electronics (China) Co., Ltd.	Subsidiary	$ 1,337,207	3.06	$ -	-	$ -	$ -
	Yageo (Suzhou) Trade Co., Ltd.	Subsidiary	537,241	2.15	-	-	173,965	-
	Yageo USA (H.K.) Limited	Subsidiary	4,255,996	6.20	-	-	1,223,886	-
	Ko-E Component Co., Ltd.	Subsidiary	183,879	4.35	-	-	63,180	-
	Yageo Corporation (South Asia)	Subsidiary	398,319	4.85	-	-	-	-
Yageo Electronics (China) Co., Ltd.	Pulse (Suzhou) Wireless Products Co., Ltd.	Associate	269,777	0.26	-	-	-	-
	Yageo Europe Holding B.V.	Associate	191,755	6.14	-	-	37,882	-
	Yageo Corporation	Ultimate parent company	3,099,361	5.76	-	-	798,221	-
Yageo USA (H.K.) Limited	Yageo (Suzhou) Trade Co., Ltd.	Associate	4,746,174	2.28	-	-	730,442	-
	Yageo Electronics (Dongguan) Co., Ltd.	Associate	1,417,634	3.98	-	-	-	-
Yageo Electronics (Dongguan) Co., Ltd.	Yageo Corporation	Ultimate parent company	1,350,380	6.76	-	-	487,160	-
	Bestbright Electronics Co., Ltd.	Associate	364,602 (Note 2)	-	-	-	-	-
	Yageo (Hong Kong) Limited	Associate	125,574 (Note 2)	-	-	-	-	-
Yageo (Suzhou) Trade Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	2,981,346	3.64	-	-	715,895	-
Bestbright Electronics Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	369,878	3.50	-	-	126,650	-
Yageo Holding (Bermuda) Ltd.	Yageo Corporation	Ultimate parent company	11,960,800 (Note 2)	-	-	-	-	-
	Yageo USA (H.K.) Limited	Associate	5,926,050 (Note 2)	-	-	-	-	-
	Yageo Europe Holding B.V.	Associate	6,062,802 (Note 1)	-	-	-	-	-
	Yageo Electronics Holding (S) PTE. LTD.	Associate	8,372,560 (Note 2)	-	-	-	-	-
Yageo (Hong Kong) Limited	Yageo Asia Electronics PTE. LTD.	Associate	3,811,125 (Note 2)	-	-	-	-	-
Brightking Enterprise (H.K.) Co., Ltd.	Yageo Asia Electronics PTE. LTD.	Associate	633,513 (Note 2)	-	-	-	-	-

(Continued)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
Yageo Europe Holding B.V.	YAGEO Nexensos GmbH	Subsidiary	$ 518,340 (Note 2)	-	$ -	-	$ -	$ -
Vitrohm Holding GmbH	Yageo Holding (Bermuda) Ltd.	Parent company	298,748 (Note 2)	-	-	-	-	-
Yageo Electronics Investment (S) PTE. LTD.	YAGEO Nexensos Malaysia Sdn. Bhd.	Subsidiary	335,149 (Note 2)	-	-	-	-	-
Yageo Electronics Holding (S) PTE. LTD.	Yageo Holding France	Subsidiary	7,725,199 (Note 2)	-	-	-	-	-
Yageo Holding France	TMSS France	Subsidiary	451,731 (Note 2)	-	-	-	-	-
TMSS France	TMSS Holding	Parent company	914,476 (Note 2)	-	-	-	-	-
TMSS Holding	TMSS France	Subsidiary	3,302,742 (Note 2)	-	-	-	-	-
Dongguan Pulse Electronics Co., Ltd.	Suining Pulse Electronics Co., Ltd.	Associate	219,163	0.29	-	-	-	-
	Pulse Electronics GmbH	Associate	306,120	-	-	-	-	-
	Pulse Electronics (Singapore) Pte. Ltd	Parent company	1,867,392	-	-	-	-	-
Mianyang Pulse Electronics Co., Ltd.	Pulse Electronics Inc.	Parent company	129,102	1.27	-	-	29,902	-
	Pulse Electronics (Singapore) Pte. Ltd	Parent company	761,812	2.57	-	-	143,530	-
Suining Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	413,323	5.86	-	-	-	-
Pulse Component Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	572,455 (Note 2)	-	-	-	-	-
Pulse Electronics (Singapore) Pte. Ltd	Pulse System Electronics (India) Pte. Ltd	Subsidiary	158,481 (Note 2)	-	-	-	-	-
	Yageo Corporation	Ultimate parent company	3,136,190 (Note 2)	-	-	-	-	-
Maxtop Profits Limited	Pulse Component Ltd.	Associate	407,863 (Note 2)	-	-	-	-	-
	Acadia Electronics Co., Ltd	Parent company	273,603 (Note 2)	-	-	-	-	-
Pulse Finland Oy	Pulse Electronics Korea YH	Subsidiary	174,980 (Note 2)	-	-	-	-	-

(Continued)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
TOKIN Corporation	TOKIN Hong Kong Ltd.	Subsidiary	$ 918,092	5.79	$ -	-	$ 48,232	$ -
	KEMET Electronics Corporation	Parent company	732,082 (Note 2)	-	-	-	3,170	-
	KEMET Electronics (Suzhou) Co., Ltd.	Associate	496,970 (Note 2)	-	-	-	-	-
TOKIN Electronics (Xiamen) Corporation	TOKIN Corporation	Parent company	357,948	3.54	-	-	93,354	-
TOKIN Electronics (Vietnam) Co., Ltd.	TOKIN Corporation	Parent company	353,046	3.07	-	-	113,957	-
TOKIN Electronics (Thailand) Co., Ltd.	TOKIN Corporation	Parent company	841,629	4.90	-	-	298,900	-
KEMET de Mexico, S.A. de C.V.	KEMET Electronics Corporation	Parent company	1,305,703 (Note 2)	-	-	-	218,942	-
KEMET Electronics Corporation	KEMET Electronics Marketing (S) Pte Ltd.	Subsidiary	1,731,122 (Note 2)	-	-	-	833	-
KEMET Electronics (Suzhou) Co., Ltd.	KEMET Electronics Corporation	Parent company	1,137,768 (Note 2)	-	-	-	343,873	-
KEMET Electronics GmbH	KEMET Electronics Corporation	Parent company	804,223 (Note 2)	-	-	-	24,520	-
P.T. KEMET Electronics Indonesia	KEMET Electronics Corporation	Parent company	167,195 (Note 2)	-	-	-	22,127	-
KEMET Electronics Portugal, S.A.	KEMET Electronics Corporation	Parent company	887,445 (Note 2)	-	-	-	93,025	-
KEMET Electronics Oy	KEMET Electronics Corporation	Parent company	207,611 (Note 2)	-	-	-	17,523	-
KEMET Electronics Macedonia DOOEL Skopje	KEMET Electronics Corporation	Parent company	342,776 (Note 2)	-	-	-	94,191	-
Evox Rifa Pte Ltd.	KEMET Electronics Marketing (S) Pte Ltd.	Associate	197,618 (Note 2)	-	-	-	-	-
KEMET Electronics Limited	KEMET Electronics Corporation	Parent company	385,616 (Note 2)	-	-	-	-	-
KEMET Electronics AB	KEMET Electronics Corporation	Parent company	204,073 (Note 2)	-	-	-	-	-
Shanghai Arcotronics Components & Machineries Co., Ltd.	KEMET Electronics Corporation	Parent company	144,181 (Note 2)	-	-	-	144,181	-

(Continued)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
Chilisin Electronics Corp.	Pulse Electronics (Singapore) Pte. Ltd	Associate	$ 2,851,515	1.91	$ -	-	$ 1,196,080	$ -
	Chilisin Electronics (Vietnam) Limited company	Subsidiary	217,145	2.06	-	-	114,784	-
	Magic Technology Co., Ltd.	Subsidiary	247,886 (Note 2)	-	-	-	-	-
	Bothhand Enterprise Inc.	Subsidiary	292,441 (Note 2)	-	-	-	-	-
Chilisin International Ltd.	Chilisin Electronics Corp.	Parent company	367,845 (Note 2)	-	-	-	59,804	-
Hunan Chilisin Electronics Technology Co., Ltd.	Chilisin Electronics Corp.	Parent company	592,697	2.46	-	-	70,990	-
	Mag. Layers International Co., Ltd.	Associate	334,074	1.98	-	-	43,474	-
Shenzhen Chilisin Electronics Co., Ltd.	Mag. Layers International Co., Ltd.	Associate	384,160	2.25	-	-	55,445	-
Dongguan Chilisin Electronics Co., Ltd.	Chilisin Electronics Corp.	Parent company	332,377	2.27	-	-	36,397	-
	Mag. Layers International Co., Ltd.	Associate	714,795 (Note 2)	-	-	-	3,227	-
Chilisin Electronics (Vietnam) Limited company	Chilisin Electronics Corp.	Parent company	709,505	1.07	-	-	680,074	-
	Shenzhen Chilisin Electronics Co., Ltd.	Associate	781,810	1.04	-	-	731,816	-
	Dongguan Chilisin Electronics Co., Ltd.	Associate	131,590	2.26	-	-	126,213	-
Mag. Layers International Co., Ltd.	Suining Pulse Electronics Co., Ltd.	Associate	700,454	2.88	-	-	-	-
	Chilisin Electronics Corp.	Parent company	591,401	2.93	-	-	61,257	-
Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Hunan Chilisin Electronics Technology Co., Ltd.	Associate	151,012	2.37	-	-	23,179	-
Hispano Ferritas S.A.	Ferroxcube International Holding B.V.	Parent company	289,370 (Note 2)	-	-	-	-	-

Note 1: Including loans to subsidiaries were considered a component of investment.

Note 2: Including financing or other receivables.

Note 3: All intercompany transactions have been eliminated on consolidation.

(Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEES OVER WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE (EXCLUDING INFORMATION ON INVESTMENT IN MAINLAND CHINA)
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2025			Net Income (Losses) of the Investee (Foreign Currency in Thousands)	Share of Profits/Losses of Investee (Foreign Currency in Thousands)	Note
				June 30, 2025 (Foreign Currency in Thousands)	December 31, 2024 (Foreign Currency in Thousands)	Shares	Percentage of Ownership	Carrying Value (Foreign Currency in Thousands)			
Yageo Corporation	Yageo Holding (Bermuda) Ltd.	Bermuda	Investment	US$ 187,158	US$ 187,158	190,732,477	100.00	$ 62,014,120	$ 512,487	$ 512,487	Subsidiary
	Kuo-Shin Investment Limited	New Taipei City	Investment	2,612,059	2,612,059	190,946,325	100.00	1,580,799	84,029	84,029	Subsidiary
	Brightking Holdings Ltd.	Cayman Islands	Investment	3,328,253	3,328,253	45,608,336	100.00	3,283,705	21,097	(8,273)	Subsidiary
	Yageo Corporation (South Asia)	Singapore	Selling passive components	SGD 780	SGD 780	-	100.00	1,233,167	90,557	90,557	Subsidiary
	Yageo Europe Holding B.V.	Netherlands	Investment	EUR 932,056	EUR 932,056	622,269,060	100.00	33,905,839	1,161,923	1,143,500	Subsidiary
	Yageo South Asia (M) Sdn. Bhd.	Malaysia	Selling passive components	-	-	-	100.00	4,941	578	578	Subsidiary
	Pulse Electronics Corporation	America	Investment	US$ 721,461	US$ 721,461	25,574,331	100.00	40,618,789	1,790,273	1,730,683	Subsidiary
	Yageo Holding Hungary LLC	Hungary	Investment	47,870,886	47,870,886	-	100.00	97,368,425	5,589,838	5,589,838	Subsidiary
	Chilisin Electronics Corp.	Taoyuan City	Manufacturing and selling passive components	23,050,490	23,050,490	814,130,620	100.00	30,214,508	718,342	616,706	Subsidiary
	Yageo USA (H.K.) Limited	Hong Kong	Selling passive components	HK$ 8,000	HK$ 8,000	-	100.00	964,012	(308,249)	(308,249)	Subsidiary
	XSemi Corporation	Taoyuan City	Designing, testing and selling integrated circuits for various applications	1,190,000	1,190,000	1,190,000,000	35.00	1,344,704	72,469	25,364	Subsidiary
	GTCL	Singapore	Investment	27,038	31,815	8,232,388	23.58	361,759	96,456	23,440	Associate
	Kaimei Electronic Corp.	New Taipei City	Manufacturing and selling capacitor	1,129,427	1,119,860	7,773,905	7.15	764,082	154,130	10,866	Associate
	Strong Components Co., Ltd.	Kaohsiung	Manufacturing and selling electronic components	79,384	79,384	6,530,000	31.42	131,235	3,502	1,676	Associate
	Advanced Power Electronics Co., Ltd.	Hsinchu	Design of electronic elements, integrated circuits, semi-conductors, and the testing service	28,610	28,610	346,000	0.29	29,169	250,934	732	Associate
	uPI Semiconductor Corp.	Hsinchu	Designing, researching, developing and selling of integrated circuits	5,196,654	5,196,654	21,009,000	19.94	5,151,960	198,806	478	Associate
	Yageo Holding Japan	Japan	Investment	-	-	-	100.00	-	-	-	Subsidiary
	Yageo Electronics Japan	Japan	Investment	-	-	-	100.00	606	32	32	Subsidiary
Kuo-Shin Investment Limited	XSemi Corporation	Taoyuan City	Designing, testing and selling integrated circuits for various applications	510,000	510,000	510,000,000	15.00	576,302	72,469	10,870	Subsidiary
	GTCL	Singapore	Investment	42,580	43,647	1,838,954	5.27	80,810	96,456	5,236	Associate
	Kaimei Electronic Corp.	New Taipei City	Manufacturing and selling capacitor	347,458	347,458	5,428,440	5.00	414,488	154,130	7,700	Associate
	Advanced Power Electronics Co., Ltd.	Hsinchu	Design of electronic elements, integrated circuits, semi-conductors, and the testing service	19,881	19,881	242,000	0.20	20,656	250,934	512	Associate
	uPI Semiconductor Corp.	Hsinchu	Designing, researching, developing and selling of integrated circuits	2,754	2,754	9,000	0.01	2,750	198,806	17	Associate
Yageo Holding (Bermuda) Ltd.	Yageo (Hong Kong) Limited	Hong Kong	Investment	HK$ 1,316,340	HK$ 1,316,340	1,030,499,458	100.00	US$ 499,322	US$ 12,934	US$ 12,934	Subsidiary
	Vitrohm Holding GmbH	Germany	Investment	EUR 15,849	EUR 15,849	1	100.00	US$ 16,472	US$ 209	US$ 209	Subsidiary
	Yageo Korea	Korea	Selling passive components	US$ 236	US$ 236	10,000	100.00	US$ 3,529	US$ 22	US$ 22	Subsidiary
	Yageo Japan (Note 2)	Japan	Selling passive components	-	US$ 339	-	-	-	-	-	Subsidiary
	Hsu Tai International (H.K.)	Hong Kong	Investment	US$ 2,400	US$ 2,400	1,000	100.00	US$ 965	US$ (1)	US$ (1)	Subsidiary
Brightking Holdings Ltd.	Brightking Enterprise (H.K.) Co., Ltd.	Hong Kong	Selling passive components	600,165	600,165	153,968,000	100.00	3,691,428	17,167	17,167	Subsidiary
Pulse Electronics Corporation	Pulse Electronics (Singapore) Pte. Ltd	Singapore	Selling passive components	US$ 228,755	US$ 228,755	127,259,097	100.00	US$ 387,661	US$ 34,930	US$ 34,930	Subsidiary
Pulse Electronics (Singapore) Pte. Ltd	EGSTON Holding GmbH	Austria	Investment	US$ 22,030	US$ 22,030	-	100.00	US$ 101,067	US$ 2,886	US$ 2,886	Subsidiary

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount: June 30, 2025 (Foreign Currency in Thousands)	Original Investment Amount: December 31, 2024 (Foreign Currency in Thousands)	As of June 30, 2025: Shares	As of June 30, 2025: Percentage of Ownership	As of June 30, 2025: Carrying Value (Foreign Currency in Thousands)	Net Income (Losses) of the Investee (Foreign Currency in Thousands)	Share of Profits/Losses of Investee (Foreign Currency in Thousands)	Note
Yageo Corporation (South Asia)	Ruiyi Technology (HongKong) Share Co., Limited	Hong Kong	Selling electronic components	HK$ 30,561	HK$ 30,561	18,000,000	30.00	US$ 6,789	US$ 1,619	US$ 486	Associate
XSemi Corporation	Advanced Power Electronics Co., Ltd.	Hsinchu	Design of electronic elements, integrated circuits, semi-conductors, and the testing service	2,886,800	2,886,800	35,000,000	29.45	3,534,291	250,934	74,082	Associate
Yageo Europe Holding B.V.	Yageo Electronics Holding (S) PTE. LTD.	Singapore	Investment	EUR 840,454	EUR 840,454	1,366,269,056	100.00	EUR 898,910	EUR 26,575	EUR 26,575	Subsidiary
	Yageo Asia Electronics PTE. LTD.	Singapore	Investment	EUR 728	-	820,000	100.00	EUR (1,219)	EUR 5,478	EUR 5,478	Subsidiary
Yageo Electronics Holding (S) PTE. LTD.	Yageo Electronics Investment (S) PTE. LTD.	Singapore	Investment	EUR 90,000	EUR 90,000	450,000,001	100.00	EUR 69,199	EUR (3,899)	EUR (3,899)	Subsidiary
	Ko-E Holding (Cayman)	Cayman Islands	Investment	US$ 5,543	US$ 5,543	6,800,500	97.15	EUR 62,195	EUR 9,385	EUR 9,117	Subsidiary
	YAGEO Holding France	France	Investment	EUR 509,010	EUR 509,010	509,010,000	100.00	EUR 535,646	EUR 12,791	EUR 12,791	Subsidiary
YAGEO Holding France	TMSS Holding	France	Investment	EUR 689,323	EUR 689,323	-	100.00	EUR 723,695	EUR 17,413	EUR 17,413	Subsidiary
TMSS Holding	TMSS France	France	Manufacturing and selling industrial and telemecanique sensor	EUR 65,000	EUR 65,000	-	100.00	EUR 387,803	EUR 3,671	EUR 3,671	Subsidiary
Yageo Electronics Investment (S) PTE. LTD.	YAGEO Nexensos GmbH	Germany	Manufacturing and selling temperature sensor	EUR 68,628	EUR 61,522	-	100.00	EUR 56,770	EUR (3,547)	EUR (3,547)	Subsidiary
	YAGEO Nexensos Malaysia Sdn. Bhd.	Malaysia	Manufacturing and selling temperature sensor	EUR 2,735	EUR 2,735	40,900,000	100.00	EUR (1,290)	EUR (699)	EUR (699)	Subsidiary
Ko-E Holding (Cayman)	Ko-E (H.K.) Limited	Hong Kong	Selling passive components	US$ 4,662	US$ 4,662	-	100.00	US$ 62,703	US$ 7,724	US$ 7,724	Subsidiary
	Ko-E Electronic (Hong Kong) Limited	Hong Kong	Selling passive components	US$ 646	US$ 646	5,000,000	100.00	US$ 7,308	US$ 2,630	US$ 2,630	Subsidiary
Brightking Enterprise (H.K.) Co., Ltd.	Ko-E Component Co., Ltd.	New Taipei City	Manufacturing and selling passive components	318,893	318,893	31,889,268	100.00	171,988	26,009	26,009	Subsidiary
Yageo Holding Hungary LLC	Yageo Holding Netherlands B.V.	Netherlands	Investment	-	-	1	100.00	US$ (3)	-	-	Subsidiary
	KEMET Corporation	America	Selling passive components	US$ 1,636,052	US$ 1,636,052	1,000	100.00	US$ 3,131,817	US$ 164,053	US$ 164,053	Subsidiary
KEMET Corporation	KEMET Electronics Corporation	America	Manufacturing and selling passive components	US$ 291,946	US$ 291,946	1,000	100.00	US$ 2,121,834	US$ 109,931	US$ 109,931	Subsidiary
KEMET Electronics Corporation	TOKIN Corporation	Japan	Manufacturing and selling passive components	US$ 200,358	US$ 200,358	467,866,401	100.00	US$ 542,487	US$ 39,799	US$ 39,799	Subsidiary
TOKIN Corporation	NT Sales Co., Ltd.	Japan	Selling electronic components	JPY 297,335	JPY 297,335	264,000	33.00	US$ 3,856	US$ 492	US$ 162	Associate
Chilisin Electronics Corp.	Chilisin International Ltd.	Samoa	Selling passive components	6,049,429	6,049,429	201,345,270	100.00	8,767,819	118,370	118,370	Subsidiary
	Chilisin Holding (Samoa) Ltd.	Samoa	Investment	244,045	244,045	7,280,000	100.00	403,167	183,042	183,042	Subsidiary
	Chilisin Holding (Hong Kong) Limited	Hong Kong	Investment	2,563,365	2,563,365	85,000,000	94.15	3,654,825	172,926	162,810	Subsidiary
	Ferroxcube Holding Limited B.V.	Netherlands	Investment	4,252,786	4,252,786	-	100.00	2,600,081	(40,902)	(40,902)	Subsidiary
	Mag. Layers Scientific-Technics Co., Ltd. (Note 3)	Taoyuan City	Manufacturing and selling passive components	-	12,383,969	-	-	-	(17,013)	(19,163)	Subsidiary
	Magic Technology Co., Ltd.	Taoyuan City	Selling passive components	1,428,863	1,429,883	68,429,351	100.00	1,207,967	15,150	15,150	Subsidiary
	Bothhand Enterprise Inc.	Taoyuan City	Manufacturing and selling passive components	1,966,333	2,500,000	55,792,718	100.00	1,456,991	(4,068)	(4,068)	Subsidiary
	Chilisin Technology Corporation (Note 4)	New Taipei City	Selling passive components	-	1,000	-	-	-	(15,927)	(15,927)	Subsidiary

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount: June 30, 2025 (Foreign Currency in Thousands)	Original Investment Amount: December 31, 2024 (Foreign Currency in Thousands)	As of June 30, 2025: Shares	As of June 30, 2025: Percentage of Ownership	As of June 30, 2025: Carrying Value (Foreign Currency in Thousands)	Net Income (Losses) of the Investee (Foreign Currency in Thousands)	Share of Profits/Losses of Investee (Foreign Currency in Thousands)	Note
	Mag. Layers International Co., Ltd. (Note 3)	The British Virgin Islands	Investment	$ 736,428	$ -	24,500,000	100.00	$ 1,316,634	$ 92,687	$ 92,687	Subsidiary
	Mag Layers USA, Inc. (Note 3)	America	Selling passive components	45,293	-	400,000	100.00	64,503	(46)	(46)	Subsidiary
Chilisin Holding (Samoa) Ltd.	Chilisin Holding (Hong Kong) Limited	Hong Kong	Investment	177,254	177,254	5,280,000	5.85	229,525	172,926	10,116	Subsidiary
Chilisin Holding (Hong Kong) Limited	Chilisin Electronics (Vietnam) Limited company	Vietnam	Manufacturing and selling passive components	2,563,365	2,563,365	102,000,000	100.00	3,767,662	102,645	102,645	Subsidiary
Ferroxcube International Holding B.V.	Ferroxcube Italia S.r.l.	Italy	Selling passive components	EUR 12	EUR 12	-	100.00	43,403	492	492	Subsidiary
	Ferroxcube Deutschland GmbH	Germany	Selling passive components	EUR 50	EUR 50	-	100.00	183,433	3,024	3,024	Subsidiary
	Ferroxcube USA Inc.	America	Selling passive components	US$ 23	US$ 23	-	100.00	63,111	3,153	3,153	Subsidiary
	Hispano Ferritas S.A.	Spain	Selling passive components	EUR 9,063	EUR 9,063	-	100.00	39,780	2,165	2,165	Subsidiary
	Ferroxcube Polska Sp. Z.o.o.	Poland	Manufacturing and selling passive components	PLN 55,243	PLN 55,243	-	100.00	1,807,767	(33,698)	(33,698)	Subsidiary
	Ferroxcube Hong Kong Limited	Hong Kong	Selling passive components	HK$ 79,551	HK$ 79,551	-	67.00	585,073	36,354	24,357	Subsidiary
Ferroxcube Polska Sp. Z.o.o.	Ferroxcube Hong Kong Limited	Hong Kong	Selling passive components	HK$ 39,182	HK$ 39,182	-	33.00	288,170	36,354	11,997	Subsidiary
Mag. Layers Scientific-Technics Co., Ltd.	Mag. Layers International Co., Ltd. (Note 3)	The British Virgin Islands	Investment	-	736,428	-	-	-	57,954	57,954	Subsidiary
	Mag Layers USA, Inc. (Note 3)	America	Selling passive components	-	45,293	-	-	-	(37)	(37)	Subsidiary
Magic Technology Co., Ltd.	Magic Technology (Samoa) Co., Ltd.	Samoa	Investment	623,834	623,834	-	100.00	1,375,464	(45,024)	(45,024)	Subsidiary
Magic Technology (Samoa) Co., Ltd.	Classic Magic Developments Limited (Samoa)	Samoa	Selling passive components	230,430	230,430	-	100.00	260,144	4,193	4,193	Subsidiary
	Trendy Island Investment Limited	Samoa	Investment	392,466	392,466	-	100.00	789,418	(37,477)	(37,477)	Subsidiary
Bothhand Enterprise Inc.	Bothhand International Investment Co., Ltd.	The British Virgin Islands	Investment	60,829	60,829	1,000,000	100.00	1,878,888	(18,453)	(18,453)	Subsidiary

Note 1: For information on investments in mainland China, refer to Table 7.

Note 2: Yageo Japan was dissolved and liquidated in February 2025.

Note 3: The Group's subsidiary, Mag. Layers Scientific-Technics Co., Ltd., was merged with Chilisin Electronics Corp. through a simplified merger, with Chilisin Electronics Corp. as the surviving company and Mag. Layers Scientific-Technics Co., Ltd. as the dissolved company. The merger date is on March 31, 2025.

Note 4: The Group's subsidiary, Chilisin Technology Corporation, was merged with Chilisin Electronics Corp. through a simplified merger, with Chilisin Electronics Corp. as the surviving company and Chilisin Technology Corporation as the dissolved company. The merger date is on June 30, 2025.

Note 5: All the above investment account and share of profit or loss relevant to subsidiaries have been eliminated upon consolidation.

(Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENT IN MAINLAND CHINA
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (Foreign Currency in Thousands) (Note 3)	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2025 (Foreign Currency in Thousands) (Note 3)	Investment Flows		Accumulated Outflow of Investment from Taiwan as of June 30, 2025 (Foreign Currency in Thousands) (Note 3)	Net Income (Losses) of the Investee Company (Foreign Currency in Thousands) (Note 4)	Percentage of Ownership	Share of Profits/Losses (Foreign Currency in Thousands) (Note 4)	Carrying Amount as of June 30, 2025 (Foreign Currency in Thousands) (Note 3)	Accumulated Inward Remittance of Earnings as of June 30, 2025 (Foreign Currency in Thousands) (Note 3)
					Outflow (Note 3)	Inflow (Note 3)						
Yageo Electronics (Dongguan) Co., Ltd.	Manufacturing and selling passive components	US$ 53,250 ($ 1,592,282)	Indirect: Through a company registered in a third region	US$ 46,510 ($ 1,390,742)	$ -	$ -	US$ 46,510 ($ 1,390,742)	HK$ 28,833 US$ 1,517 ($ 166,272)	100.00	HK$ 29,080 US$ 1,825 ($ 177,098)	US$ 90,975 ($ 2,720,334)	US$ 61,915 ($ 1,851,382)
Yageo Electronics (China) Co., Ltd.	Manufacturing and selling passive components	US$ 301,977 ($ 9,029,716)	Indirect: Through a company registered in a third region	US$ 204,977 ($ 6,129,222)	-	-	US$ 204,977 ($ 6,129,222)	HK$ 111,425 ($ 455,728)	100.00	HK$ 134,013 ($ 548,113)	HK$ 2,939,485 ($ 11,197,086)	US$ 117,160 ($ 3,503,318)
Yageo Components (Suzhou) Co., Ltd.	Manufacturing and selling passive components	US$ 5,000 ($ 149,510)	Indirect: Through a company registered in a third region	US$ 5,000 ($ 149,510)	-	-	US$ 5,000 ($ 149,510)	HK$ 432 US$ 30 ($ 2,723)	100.00	HK$ 439 US$ 25 ($ 2,593)	US$ 6,868 ($ 205,367)	-
Yageo (Suzhou) Trade Co., Ltd.	Selling passive components	US$ 5,000 ($ 149,510)	Indirect: Through a company registered in a third region	US$ 5,000 ($ 149,510)	-	-	US$ 5,000 ($ 149,510)	HK$ 37,748 US$ 1,855 ($ 213,506)	100.00	HK$ 37,748 US$ 1,855 ($ 213,506)	US$ 26,573 ($ 794,586)	-
Suzhou Qiyixin Electronics Co., Ltd.	Selling passive components	US$ 2,000 ($ 59,804)	Indirect: Through a company registered in a third region	US$ 2,000 ($ 59,804)	-	-	US$ 2,000 ($ 59,804)	US$ 48 RMB (95) ($ 1,138)	100.00	US$ 48 RMB (95) ($ 1,138)	RMB 12,097 ($ 53,158)	-
Yageo (ShenZhen) Modern Logistics Co., Ltd.	Selling passive components	RMB 5,000 ($ 20,868)	Indirect: Through a company registered in a third region	-	-	-	-	US$ (59) ($ (1,880))	100.00	US$ (59) ($ (1,880))	US$ 638 ($ 19,077)	-
Compostar Technology (Dongguan) Co., Ltd. (Note 7)	Manufacturing and selling passive components	US$ 1,500 ($ 44,853)	Indirect: Through a company registered in a third region	US$ 1,164 ($ 34,806)	-	-	US$ 1,164 ($ 34,806)	-	-	-	-	-
Compostar Technology (Suzhou) Co., Ltd. (Note 5)	Manufacturing and selling passive components	US$ 5,150 ($ 153,995)	Indirect: Through a company registered in a third region	US$ 5,150 ($ 153,995)	-	-	US$ 5,150 ($ 153,995)	-	-	-	-	-
Guo Chuang Electronics (Dongguan) Co., Ltd. (Note 8)	Manufacturing and selling passive components	US$ 1,709 ($ 51,103)	Indirect: Through a company registered in a third region	US$ 789 ($ 23,593)	-	-	US$ 789 ($ 23,593)	-	-	-	-	-
Ko-E Technology (Shenzhen) Co., Ltd.	Selling passive components	US$ 3,500 ($ 104,657)	Indirect: Through a company registered in a third region	US$ 3,150 ($ 94,191)	-	-	US$ 3,150 ($ 94,191)	HK$ 49,874 ($ 203,985)	97.15	HK$ 48,453 ($ 198,171)	HK$ 457,269 ($ 1,741,829)	-
Guo Ray Electronics Co., Ltd. (Note 7)	Manufacturing and selling passive components	US$ 1,000 ($ 29,902)	Indirect: Through a company registered in a third region	US$ 460 ($ 13,755)	-	-	US$ 460 ($ 13,755)	-	-	-	-	-
Chen-Xin Electronic (Chiao-Tao) Co., Ltd. (Note 5)	Manufacturing and selling passive components	HK$ 1,000 ($ 3,809)	Indirect: Through a company registered in a third region	US$ 59 ($ 1,764)	-	-	US$ 59 ($ 1,764)	-	-	-	-	-
Chen Xin (Dongguan) (Note 5)	Manufacturing and selling passive components	US$ 1,000 ($ 29,902)	Indirect: Through a company registered in a third region	US$ 460 ($ 13,755)	-	-	US$ 460 ($ 13,755)	-	-	-	-	-
Bestbright Electronics Co., Ltd.	Manufacturing and selling passive components	342,073	Indirect: Through a company registered in a third region	US$ 110,301 ($ 3,298,221)	-	-	US$ 110,301 ($ 3,298,221)	US$ 2,420 ($ 77,123)	100.00	US$ 2,420 ($ 77,123)	US$ 22,118 ($ 661,372)	-
Brightking (Shenzhen) Co., Ltd.	Selling passive components	94,380	Indirect: Through a company registered in a third region	-	-	-	-	(5,091)	100.00	(5,091)	141,303	-
Brightking (Shanghai) Co., Ltd. (Note 17)	Selling passive components	29,249	Indirect: Through a company registered in a third region	-	-	-	-	-	-	-	-	-

(Continued)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (Foreign Currency in Thousands) (Note 3)	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2025 (Foreign Currency in Thousands) (Note 3)	Investment Flows		Accumulated Outflow of Investment from Taiwan as of June 30, 2025 (Foreign Currency in Thousands) (Note 3)	Net Income (Losses) of the Investee Company (Foreign Currency in Thousands) (Note 4)	Percentage of Ownership	Share of Profits/Losses (Foreign Currency in Thousands) (Note 4)	Carrying Amount as of June 30, 2025 (Foreign Currency in Thousands) (Note 3)	Accumulated Inward Remittance of Earnings as of June 30, 2025 (Foreign Currency in Thousands) (Note 3)
					Outflow (Note 3)	Inflow (Note 3)						
Huizhou Lien Shun Electronics Co., Ltd. (Note 10)	Manufacturing and selling passive components	$ -	Indirect: Through a company registered in a third region	US$ 1,603 ($ 47,933)	$ -	$ -	US$ 1,603 ($ 47,933)	$ -	-	$ -	$ -	$ -
Pulse Electronics (Dongguan) Co., Ltd.	Manufacturing and selling passive components	HK$ 197,161 ($ 751,026)	Indirect: Through a company registered in a third region	US$ 383,032 ($ 11,453,423)	-	-	US$ 383,032 ($ 11,453,423)	4,535	100.00	4,535	2,615,331	-
Mian Yang Pulse Electronics Co., Ltd.	Manufacturing and selling passive components	US$ 2,100 ($ 62,794)	Indirect: Through a company registered in a third region	US$ 37,012 ($ 1,106,733)	-	-	US$ 37,012 ($ 1,106,733)	(6,020)	100.00	(6,020)	724,543	-
Suining Pulse Electronics Co., Ltd.	Manufacturing and selling passive components	US$ 500 ($ 14,951)	Indirect: Through a company registered in a third region	US$ 37,445 ($ 1,119,680)	-	-	US$ 37,445 ($ 1,119,680)	254,918	100.00	254,918	641,057	-
Pulse (Suzhou) Wireless Products Co., Ltd.	Manufacturing and selling passive components	US$ 25,300 ($ 756,521)	Indirect: Through a company registered in a third region	US$ 21,788 ($ 651,505)	-	-	US$ 21,788 ($ 651,505)	(39,382)	100.00	(39,382)	68,471	-
Pulse Electronics (ShenZhen) Co., Ltd.	Manufacturing and selling passive components	US$ 650 ($ 19,436)	Indirect: Through a company registered in a third region	US$ 3,533 ($ 105,644)	-	-	US$ 3,533 ($ 105,644)	28,556	100.00	28,556	37,308	-
Shengsheng Technology (Suzhou) Co., Ltd. (Note 9)	Manufacturing and selling passive components	US$ 9,000 ($ 269,118)	Indirect: Through a company registered in a third region	US$ 9,656 ($ 288,734)	-	-	US$ 9,656 ($ 288,734)	-	-	-	-	-
EGSTON Electronics Zhuhai Ltd.	Manufacturing and selling passive components	US$ 2,340 ($ 69,971)	Indirect: Through a company registered in a third region	US$ 19,748 ($ 590,505)	-	-	US$ 19,748 ($ 590,505)	9,016	100.00	9,016	163,540	-
KEMET Electronics (Suzhou) Co., Ltd.	Manufacturing and selling passive components	US$ 26,667 ($ 797,397)	Indirect: Through a company registered in a third region	US$ 208,750 ($ 6,242,043)	-	-	US$ 208,750 ($ 6,242,043)	US$ 3,024 ($ 96,377)	100.00	US$ 3,024 ($ 96,377)	US$ 119,800 ($ 3,582,246)	US$ 5,395 ($ 161,321)
Shanghai Arcotronics Components & Machineries Co., Ltd.	Manufacturing and selling passive components	RMB 32,600 ($ 136,056)	Indirect: Through a company registered in a third region	-	-	-	-	US$ 4,382 ($ 139,654)	100.00	US$ 4,382 ($ 139,654)	US$ 28,863 ($ 863,069)	-
KEMET Jianghai Electronics Components Co., Ltd.	Manufacturing and selling passive components	US$ 22,000 ($ 657,844)	Indirect: Through a company registered in a third region	US$ 22,000 ($ 657,844)	-	-	US$ 22,000 ($ 657,844)	US$ (768) ($ (24,474))	30.00	US$ (266) ($ (8,471))	US$ 339 ($ 10,150)	-
TOKIN Electronics (Xiamen) Corporation	Manufacturing and selling passive components	US$ 31,000 ($ 926,962)	Indirect: Through a company registered in a third region	US$ 57,825 ($ 1,729,083)	-	-	US$ 57,825 ($ 1,729,083)	US$ 2,575 ($ 82,051)	100.00	US$ 2,575 ($ 82,051)	US$ 41,378 ($ 1,237,276)	-
Shenzhen Ruiyi Electronics Co., Ltd.	Selling passive components	RMB 7,492 ($ 31,268)	Indirect: Through a company registered in a third region	-	-	-	-	US$ 476 ($ 15,170)	30.00	US$ 143 ($ 4,547)	US$ 2,412 ($ 72,135)	-
TESE China Co., Ltd.	Manufacturing and selling industrial and telemecanique sensor	US$ 38,250 ($ 1,143,752)	Indirect: Through a company registered in a third region	US$ 40,050 ($ 1,197,575)	-	-	US$ 40,050 ($ 1,197,575)	RMB 4,380 ($ 19,247)	100.00	RMB 4,380 ($ 19,247)	RMB 297,918 ($ 1,243,359)	-
Dongguan Chilisin Electronics Co., Ltd.	Manufacturing and selling passive components	HK$ 454,302 ($ 1,730,536)	Indirect: Through a company registered in a third region	US$ 63,949 ($ 1,912,203)	-	-	US$ 63,949 ($ 1,912,203)	US$ (1,081) ($ (34,458))	100.00	US$ (1,081) ($ (34,458))	US$ 70,371 ($ 2,104,230)	-
Chilisin Electronics (Su Zhou) Co., Ltd. (Note 11)	Manufacturing and selling passive components	US$ 5,850 ($ 174,927)	Indirect: Through a company registered in a third region	US$ 5,272 ($ 157,643)	-	-	US$ 5,272 ($ 157,643)	-	-	-	-	-
Chilisin Electronics (Henan) Co., Ltd. (Note 11)	Manufacturing and selling passive components	US$ 4,000 ($ 119,608)	Indirect: Through a company registered in a third region	US$ 4,000 ($ 119,608)	-	-	US$ 4,000 ($ 119,608)	-	-	-	-	-
Dongguan CNA Electronics Co., Ltd.	Manufacturing and selling passive components	US$ 1,000 ($ 29,902)	Indirect: Through a company registered in a third region	US$ 500 ($ 14,951)	-	-	US$ 500 ($ 14,951)	US$ (259) ($ (8,239))	50.00	US$ (129) ($ (4,120))	US$ 984 ($ 29,422)	-
Dongguan Lianmao Electronics Co., Ltd. (Note 13)	Selling passive components	US$ 200 ($ 5,980)	Indirect: Through a company registered in a third region	US$ 200 ($ 5,980)	-	-	US$ 200 ($ 5,980)	-	-	-	-	-
Hunan Chilisin Electronics Technology Co., Ltd.	Manufacturing and selling passive components	US$ 69,000 ($ 2,063,238)	Indirect: Through a company registered in a third region	US$ 69,000 ($ 2,063,238)	-	-	US$ 69,000 ($ 2,063,238)	US$ 2,470 ($ 78,702)	100.00	US$ 2,470 ($ 78,702)	US$ 71,704 ($ 2,144,107)	-
Shenzhen Chilisin Electronics Co., Ltd.	Selling passive components	US$ 900 ($ 26,912)	Indirect: Through a company registered in a third region	US$ 900 ($ 26,912)	-	-	US$ 900 ($ 26,912)	US$ 537 ($ 17,124)	100.00	US$ 537 ($ 17,124)	US$ 1,558 ($ 46,596)	-

(Continued)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (Foreign Currency in Thousands) (Note 3)	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2025 (Foreign Currency in Thousands) (Note 3)	Investment Flows Outflow (Note 3)	Investment Flows Inflow (Note 3)	Accumulated Outflow of Investment from Taiwan as of June 30, 2025 (Foreign Currency in Thousands) (Note 3)	Net Income (Losses) of the Investee Company (Foreign Currency in Thousands) (Note 4)	Percentage of Ownership	Share of Profits/Losses (Foreign Currency in Thousands) (Note 4)	Carrying Amount as of June 30, 2025 (Foreign Currency in Thousands) (Note 3)	Accumulated Inward Remittance of Earnings as of June 30, 2025 (Foreign Currency in Thousands) (Note 3)
Yuanling Country Xianghua Electronic Technology Co., Ltd.	Manufacturing and selling passive components	RMB 15,000 ($ 62,602)	Indirect: Through a company in mainland China	$ -	$ -	$ -	$ -	$ -	49.90	$ -	$ -	$ -
Mag. Layers International Co., Ltd.	Manufacturing and selling passive components	US$ 28,500 ($ 852,207)	Indirect: Through a company registered in a third region	US$ 24,500 ($ 732,599)	-	-	US$ 24,500 ($ 732,599)	US$ 6,250 ($ 199,190)	100.00	US$ 6,250 ($ 199,190)	US$ 44,032 ($ 1,316,634)	-
Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Manufacturing and selling passive components	RMB 41,446 ($ 172,973)	Indirect: Through a company in mainland China	-	-	-	-	RMB 9,395 ($ 41,286)	100.00	RMB 8,478 ($ 37,254)	RMB 222,648 ($ 929,213)	-
Ferroxcube Electronics (Dongguan) Limited	Manufacturing and selling passive components	US$ 22,300 ($ 666,815)	Indirect: Through a company registered in a third region	US$ 21,122 ($ 631,590)	-	-	US$ 21,122 ($ 631,590)	EUR 761 ($ 26,520)	100.00	EUR 761 ($ 26,520)	EUR 29,969 ($ 1,050,553)	-
Magic Electronic Technology (Shenzhen) Co., Ltd. (Note 18)	Manufacturing and selling passive components	US$ 1,287 ($ 38,484)	Indirect: Through a company registered in a third region	US$ 1,287 ($ 38,484)	-	-	US$ 1,287 ($ 38,484)	US$ (195) ($ (6,211))	-	US$ (195) ($ (6,211))	-	-
Magic Trade (Shenzhen) Co., Ltd.	Selling passive components	US$ 79 ($ 2,362)	Indirect: Through a company registered in a third region	US$ 79 ($ 2,362)	-	-	US$ 79 ($ 2,362)	US$ (118) ($ (3,749))	100.00	US$ (118) ($ (3,749))	US$ 1,734 ($ 51,859)	-
Magic Electronic Technology (Hunan) Co., Ltd.	Manufacturing and selling passive components	US$ 1,000 ($ 29,902)	Indirect: Through a company registered in a third region	US$ 1,000 ($ 29,902)	-	-	US$ 1,000 ($ 29,902)	US$ 53 ($ 1,683)	100.00	US$ 53 ($ 1,683)	US$ 1,369 ($ 40,932)	-
Magic Electronic Technology (Chongqing) Co., Ltd.	Manufacturing and selling passive components	US$ 13,000 ($ 388,726)	Indirect: Through a company registered in a third region	US$ 13,000 ($ 388,726)	-	-	US$ 13,000 ($ 388,726)	US$ (69) ($ (2,199))	100.00	US$ (69) ($ (2,199))	US$ 13,996 ($ 418,516)	-
Bothhand Enterprise (Guangzhou) Inc. (Note 12)	Manufacturing and selling passive components	-	Indirect: Through a company registered in a third region	HK$ 5,764 ($ 21,956)	-	-	HK$ 5,764 ($ 21,956)	-	-	-	-	-
Kaiping Bothhand Electronics Co., Ltd. (Note 14)	Manufacturing and selling passive components	-	Indirect: Through a company registered in a third region	US$ 879 HK$ 34,609 ($ 158,117)	-	-	US$ 879 HK$ 34,609 ($ 158,117)	-	-	-	-	-
Guangzhou Bothhand Electronics Co., Ltd.	Manufacturing and selling passive components	US$ 2,000 ($ 59,804)	Indirect: Through a company registered in a third region	US$ 2,000 ($ 59,804)	-	-	US$ 2,000 ($ 59,804)	RMB (86) ($ (378))	100.00	RMB (86) ($ (378))	RMB 24,787 ($ 103,448)	-
Deyang Bothhand Electronics Co., Ltd.	Manufacturing and selling passive components	US$ 5,000 ($ 149,510)	Indirect: Through a company registered in a third region	-	-	-	-	RMB 8,622 ($ 37,886)	100.00	RMB 8,622 ($ 37,886)	RMB 61,197 ($ 255,403)	-
Guangzhou Chenghan Electronic Technology Co., Ltd.	Manufacturing and selling passive components	RMB 25,988 ($ 108,460)	Indirect: Through a company in mainland China	-	-	-	-	RMB 79 ($ 346)	100.00	RMB 79 ($ 346)	RMB 19,366 ($ 80,823)	-
Deyang Shisheng Electronics Co., Ltd. (Note 16)	Manufacturing and selling passive components	RMB 5,000 ($ 20,867)	Indirect: Through a company in mainland China	-	-	-	-	-	-	-	-	-
Deyang Hongyi Electronics Co., Ltd.	Manufacturing and selling passive components	RMB 30,000 ($ 125,204)	Indirect: Through a company in mainland China	-	-	-	-	RMB 2,909 ($ 12,785)	51.00	RMB 1,484 ($ 6,520)	RMB 41,942 ($ 175,044)	-
Hunan Bothhand Electronics Co., Ltd. (Note 15)	Manufacturing and selling passive components	-	Indirect: Through a company in mainland China	-	-	-	-	-	-	-	-	-
Magic (Suzhou) Photoelectric Technology., Ltd. (Note 11)	Manufacturing and selling passive components	-	Direct investment in mainland China	US$ 400 ($ 11,961)	-	-	US$ 400 ($ 11,961)	-	-	-	-	-

Accumulated Investment in Mainland China as of June 30, 2025 (US$ in Thousands) (Note 3)	Investment Amounts Authorized by Investment Commission, MOEA (US$ in Thousands) (Note 3)	Upper Limit on Investment
$43,139,410 (US$1,442,693)	$48,178,940 (US$1,611,228) (Note 1)	(Note 2)

(Continued)

Note 1: Investment Commission of MOEA approved the transfer of earnings to capital of Yageo Electronics (Dongguan) Co., Ltd. and Yageo Electronics (China) Co., Ltd. amounting to US$6,740 thousand and US$97,000 thousand, respectively.

Note 2: Referred to under Order No. 11351008640 issued by the MOEA on May 23, 2024 the Company obtained the operational headquarters certification documents issued by the Industrial Bureau of the MOEA with validity period from May 15, 2024 to May 14, 2027. Therefore, the investment in mainland China is not restricted.

Note 3: The currency exchange rates on June 30, 2025, of NTD to RMB, HKD, USD and EUR, which were 1:4.1735, 1:3.8092, 1:29.902 and 1:35.0541, respectively.

Note 4: The currency exchange rates in the second quarter of 2025, of NTD to RMB, HKD, USD and EUR, which were 1:4.3943, 1:4.0900, 1:31.869 and 1:34.8514, respectively.

Note 5: Compostar Technology (Suzhou) Co., Ltd., Chen-Xin Electronic (Chiao-Tao) Co., Ltd. and Chen Xin (Dongguan) have been liquidated and the liquidation was approved by Investment Commission of MOEA.

Note 6: All the above investment account and share of profit or loss relevant to subsidiaries have been eliminated on consolidation.

Note 7: Compostar Technology (Dongguan) Co., Ltd. and Guo Ray Electronics Co., Ltd. were cancelled in the third quarter of 2019.

Note 8: Guo Chuang Electronics (Dongguan) Co., Ltd. was cancelled in March 2021.

Note 9: Shengsheng Technology (Suzhou) Co., Ltd. was cancelled in September 2021.

Note 10: Huizhou Lien Shun Electronics Co., Ltd. was dissolved and liquidated in September 2021.

Note 11: Chilisin Electronics (Henan) Co., Ltd., Chilisin Electronics (Su Zhou) Co., Ltd., Magic (Suzhou) Photoelectric Technology., Ltd., Ltd., Magic Electronic Technology (Dongguan) Co., Ltd. and Kunshan Taijun Electronics Co., Ltd. were liquidated in May 2020, June 2020, November 2020, January 2021 and January 2021, respectively.

Note 12: Bothhand Enterprise (Guangzhou) Inc. was liquidated in January 2011, but the remaining capital stock has not yet been remitted back to Taiwan.

Note 13: Dongguan Lianmao Electronics Co., Ltd. was dissolved and liquidated in the fourth quarter of 2021.

Note 14: Kaiping Bothhand Electronics Co., Ltd. was sold in July 2021 and its stock was transferred in October 2021.

Note 15: Hunan Bothhand Electronics Co., Ltd. was liquidated in August 2022, but the remaining capital stock has not yet been remitted back to Taiwan.

Note 16: Deyang Shisheng Electronics Co., Ltd. was liquidated in the second quarter of 2023.

Note 17: Brightking (Shanghai) Co., Ltd. was liquidated in the third quarter of 2024.

Note 18: Magic Electronic Technology (Shenzhen) Co., Ltd. was liquidated in the second quarter of 2025.

(Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(Amounts in Thousands of New Taiwan Dollars)

No.	Company Name	Counterparty	Nature of Relationship (Note 1)	Intercompany Transactions			
				Financial Statements Item	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets
0	Yageo Corporation	Yageo Corporation (South Asia)	a.	Sales	$ 697,231	T/T 90 days	1
		Yageo USA (H.K.) Limited	a.	Sales	10,565,610	Offset account T/T 90 days	17
		Yageo USA (H.K.) Limited	a.	Receivables from related parties	4,255,996	Offset account T/T 90 days	1
		Yageo Electronics (China) Co., Ltd.	a.	Sales	1,401,071	T/T 90 days	2
		Yageo Electronics (Dongguan) Co., Ltd.	a.	Sales	1,705,380	Offset account T/T 90 days	3
1	Yageo Electronics (China) Co., Ltd.	Yageo Corporation	b.	Sales	6,306,508	T/T 90 days	10
2	Yageo USA (H.K.) Limited	Yageo Electronics (Dongguan) Co., Ltd.	c.	Sales	1,861,488	T/T 90 days	3
		Yageo (Suzhou) Trade Co., Ltd.	c.	Sales	5,718,707	T/T 90 days	9
		Yageo (Suzhou) Trade Co., Ltd.	c.	Receivables from related parties	4,746,174	T/T 90 days	1
3	Yageo (Suzhou) Trade Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	c.	Sales	5,424,260	T/T 65 days	8
4	Yageo Electronics (Dongguan) Co., Ltd.	Yageo Corporation	b.	Sales	4,499,295	Offset account T/T 90 days	7
5	Yageo Holding (Bermuda) Ltd.	Yageo Corporation	b.	Receivables from related parties	11,960,800	Financing	3
		Yageo USA (H.K.) Limited	c.	Receivables from related parties	5,926,050	Financing	2
		Yageo Europe Holding B.V.	c.	Receivables from related parties	6,062,802	Financing	2
		Yageo Electronics Holding (S) PTE. LTD.	c.	Receivables from related parties	8,372,560	Financing	2
6	Yageo (Hong Kong) Limited	Yageo Asia Electronics PTE. LTD.	c.	Receivables from related parties	3,811,125	Equity transaction	1
7	Yageo Electronics Holding (S) PTE. LTD.	Yageo Holding France	a.	Receivables from related parties	7,725,199	Financing	2
8	EGSTON System Electronic spol.s.r.o.	EGSTON System Electronics Eggenburg GmbH	c.	Sales	664,951	T/T 30 days	1
		EGSTON Automotive Eggenburg GmbH	c.	Sales	664,901	T/T 30 days	1
9	Mianyang Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd.	b.	Sales	878,919	T/T 90 days	1
10	Suining Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd.	b.	Sales	1,098,912	T/T 90 days	2
11	KEMET Electronics (Suzhou) Co., Ltd.	KEMET Electronics Corporation	b.	Sales	2,109,708	Net 60 days	3

(Continued)

No.	Company Name	Counterparty	Nature of Relationship (Note 1)	Intercompany Transactions			
				Financial Statements Item	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets
12	KEMET Electronics Corporation	KEMET Electronics (Suzhou) Co., Ltd.	a.	Sales	$ 1,079,859	Net 60 days	2
		KEMET Electronics Marketing (S) Pte Ltd.	a.	Sales	3,907,085	Net 60 days	6
13	TOKIN Corporation	TOKIN Hong Kong Ltd.	a.	Sales	2,407,152	T/T 90 days	4
14	TOKIN Electronics (Xiamen) Corporation	TOKIN Corporation	b.	Sales	700,788	Net 80 days	1
15	TOKIN Electronics (Vietnam) Co., Ltd.	TOKIN Corporation	b.	Sales	659,432	Net 50 days	1
16	TOKIN Electronics (Thailand) Co., Ltd.	TOKIN Corporation	b.	Sales	2,104,621	T/T 80 days	3
17	Chilisin Electronics Corp.	Pulse Electronics (Singapore) Pte. Ltd.	c.	Sales	2,736,505	T/T 120 days	4
18	Mag. Layers International Co., Ltd.	Suining Pulse Electronics Co., Ltd.	c.	Sales	879,623	T/T 120 days	1
		Chilisin Electronics Corp.	b.	Sales	689,316	T/T 120 days	1
19	Hunan Chilisin Electronics Technology Co., Ltd.	Chilisin Electronics Corp.	b.	Sales	706,008	T/T 120 days	1

Note 1: The flow of related-party transactions is as follows:

a. From the parent company to its subsidiary.
b. From a subsidiary to its parent company.
c. Between subsidiaries.

Note 2: The percentage calculation is based on the consolidated total operating revenues or total assets. For balance sheet items, each item’s period-end balance is shown as a percentage to consolidated total assets as of June 30, 2025. For profit or loss items, cumulative amounts are shown as a percentage to consolidated total operating revenues for the six months ended June 30, 2025.

Note 3: The above table only discloses each of the related-party transactions which amount to at least 1% of total revenue or total assets, while the reverse flow of transactions is not additionally disclosed.

Note 4: The intercompany transactions have been eliminated on consolidation.

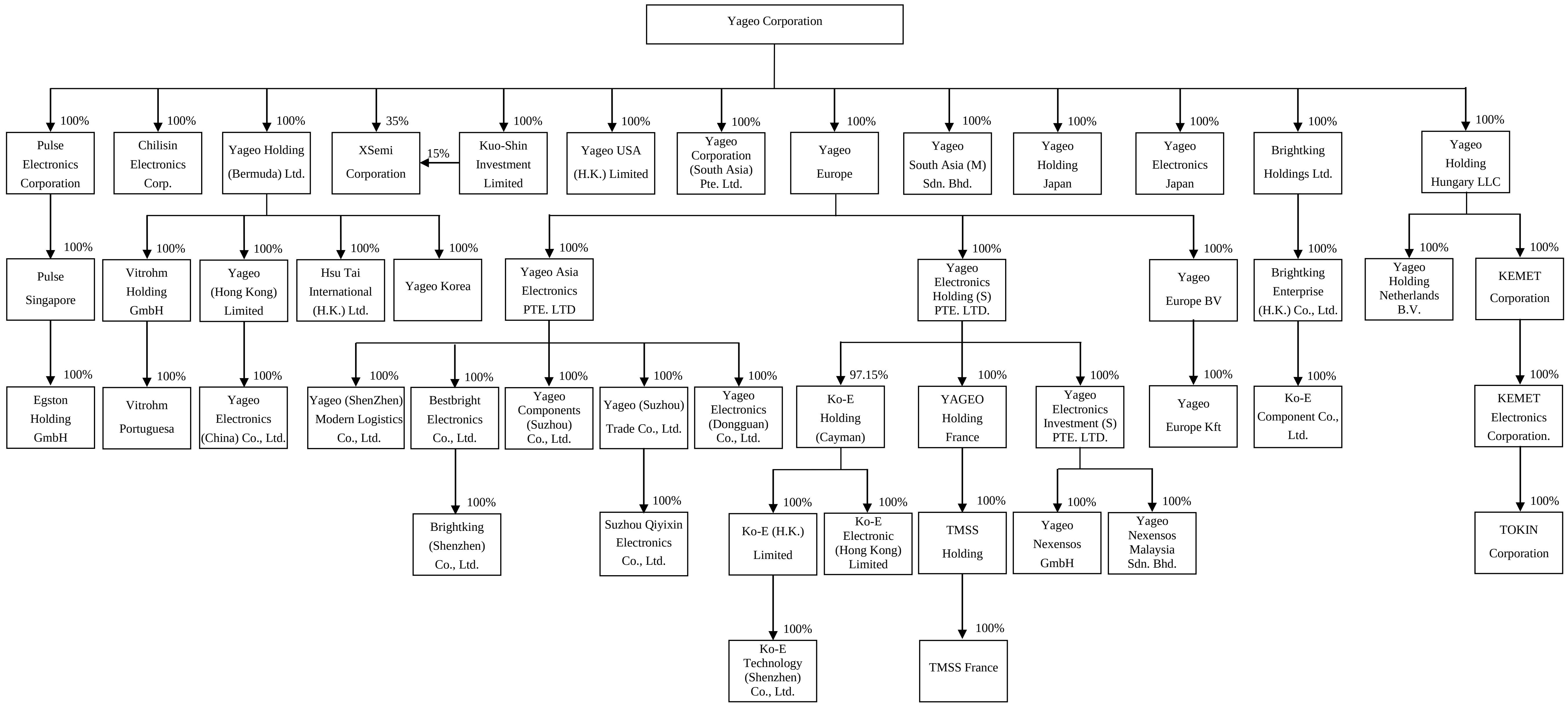
(Concluded)

TABLE 9

YAGEO CORPORATION AND SUBSIDIARIES

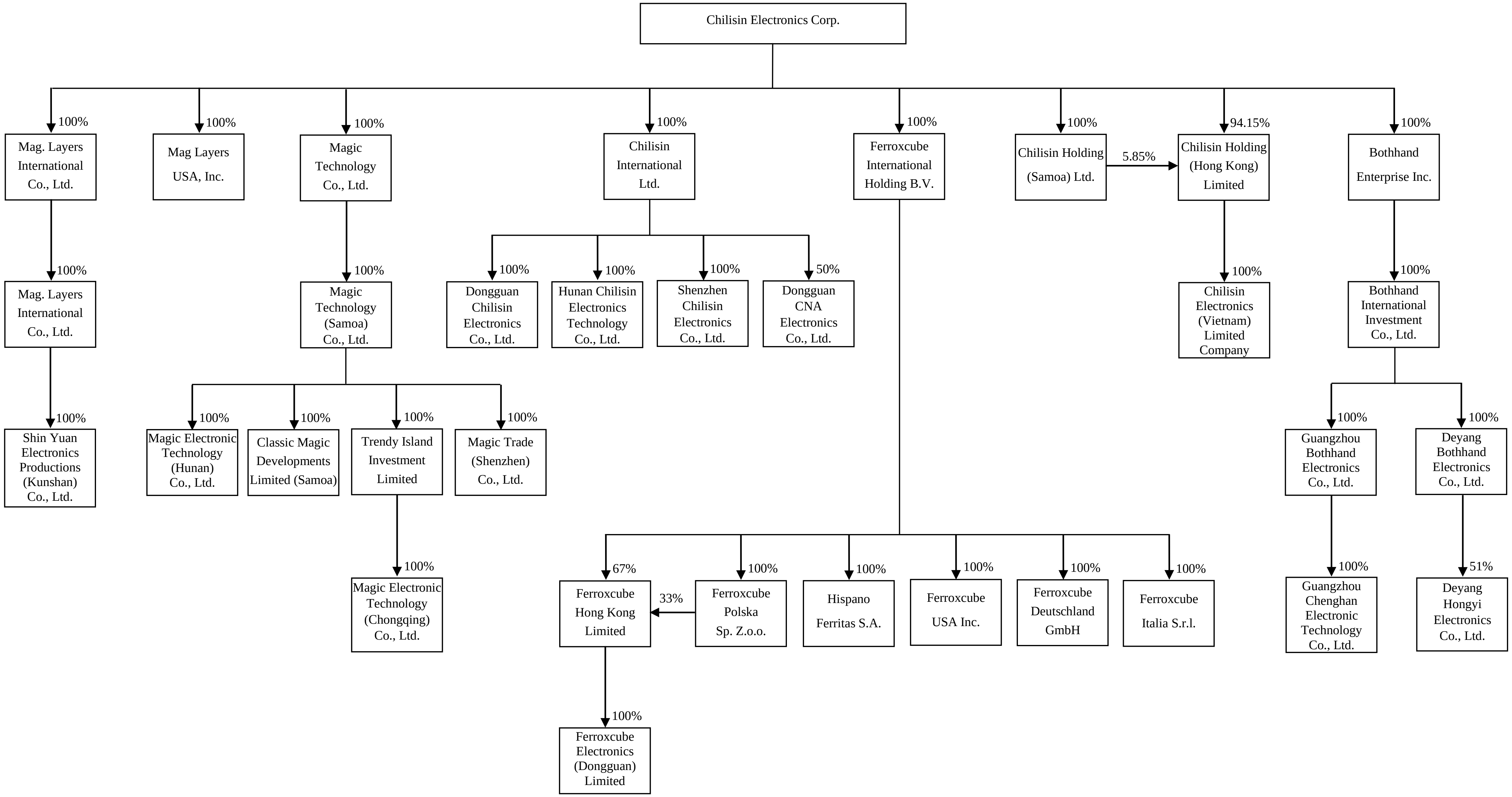
THE GROUP'S ORGANIZATION CHART
JUNE 30, 2025 AND 2024

June 30, 2025



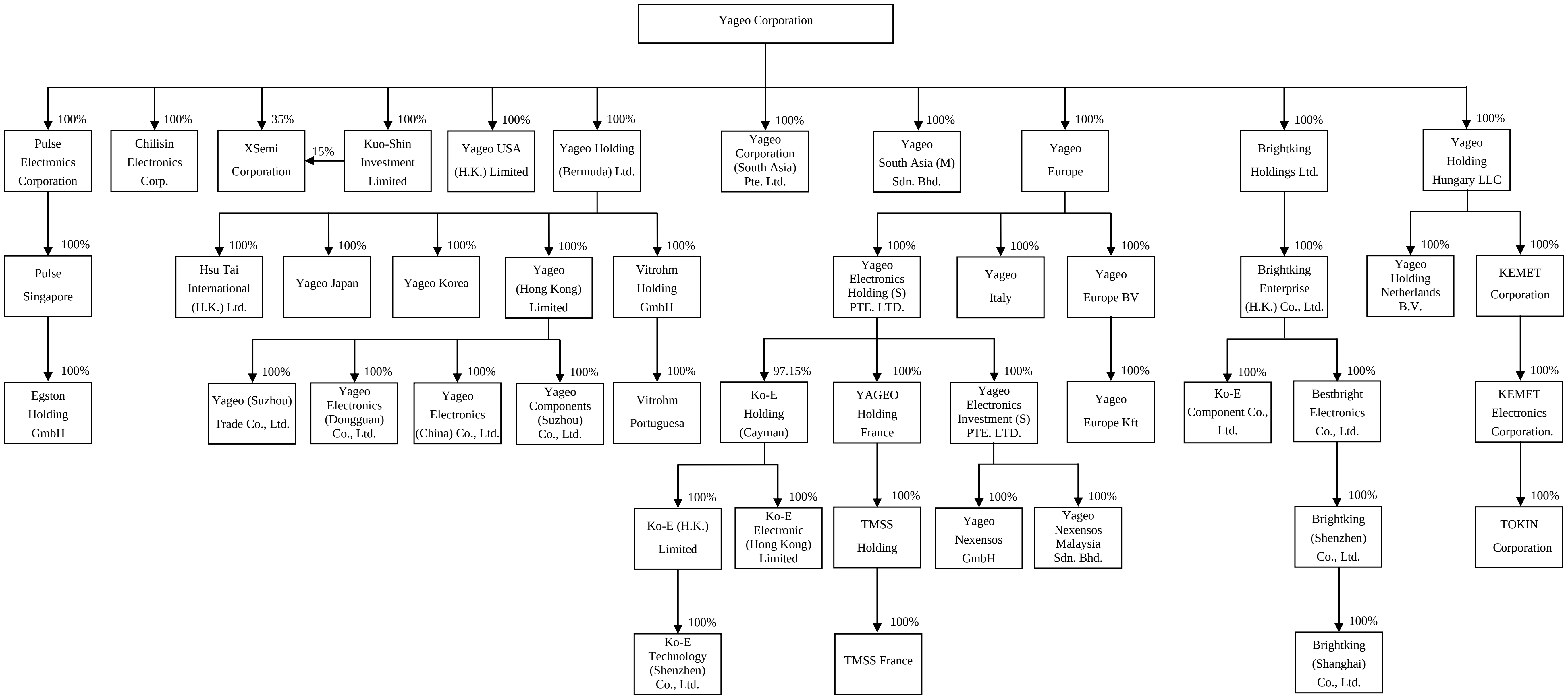
(Continued)

June 30, 2025



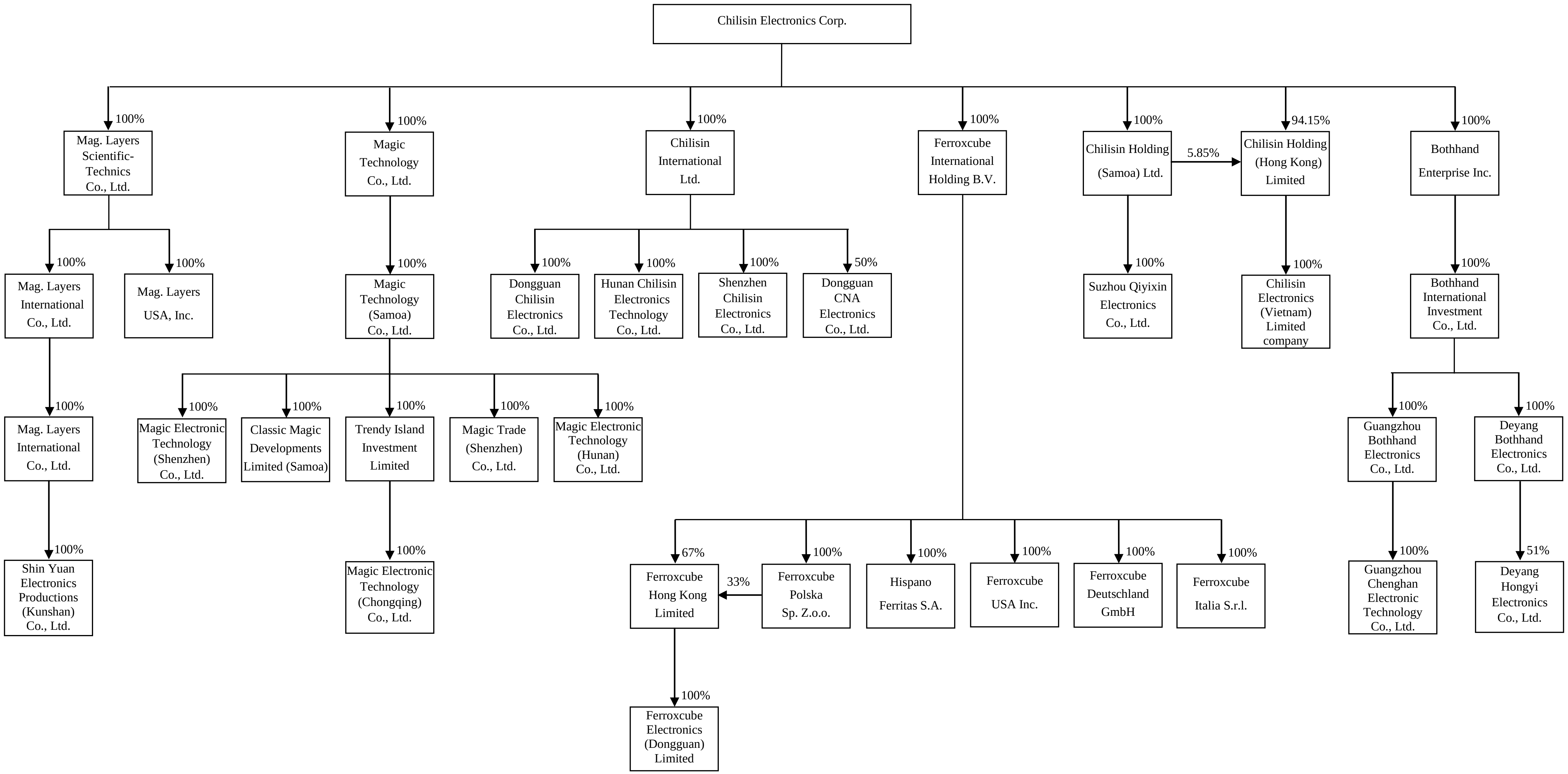
(Continued)

June 30, 2024



(Continued)

June 30, 2024



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