

CORPORATE OVERVIEW

2024 Q4



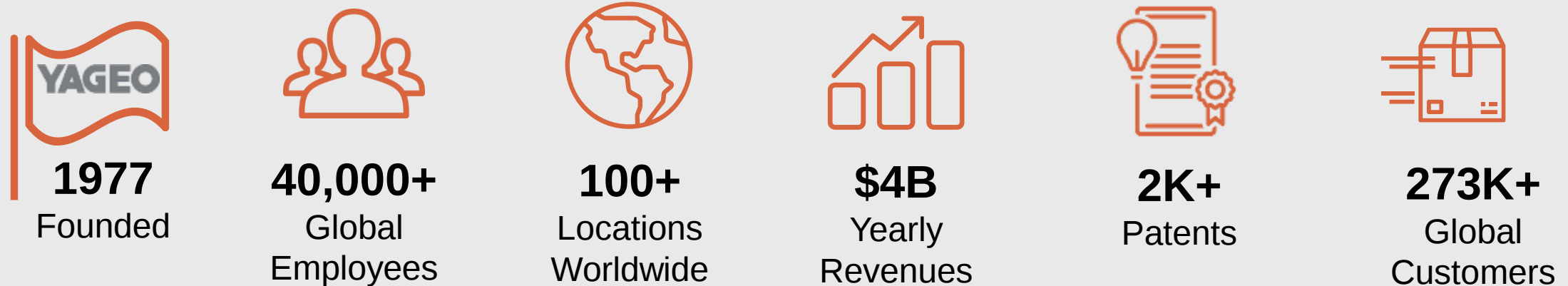
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About YAGEO Group

Built into Tomorrow

Headquartered in Taipei, Taiwan, we harness our expertise to provide innovative, dependable solutions, enhancing our customers' products for a safer, more efficient, and interconnected future.



PRINCIPAL BRANDS





WHO WE ARE

OUR MISSION

Utilize our expertise to deliver innovative, reliable solutions that elevate our customers' products, shaping a safer, more efficient, and interconnected future.



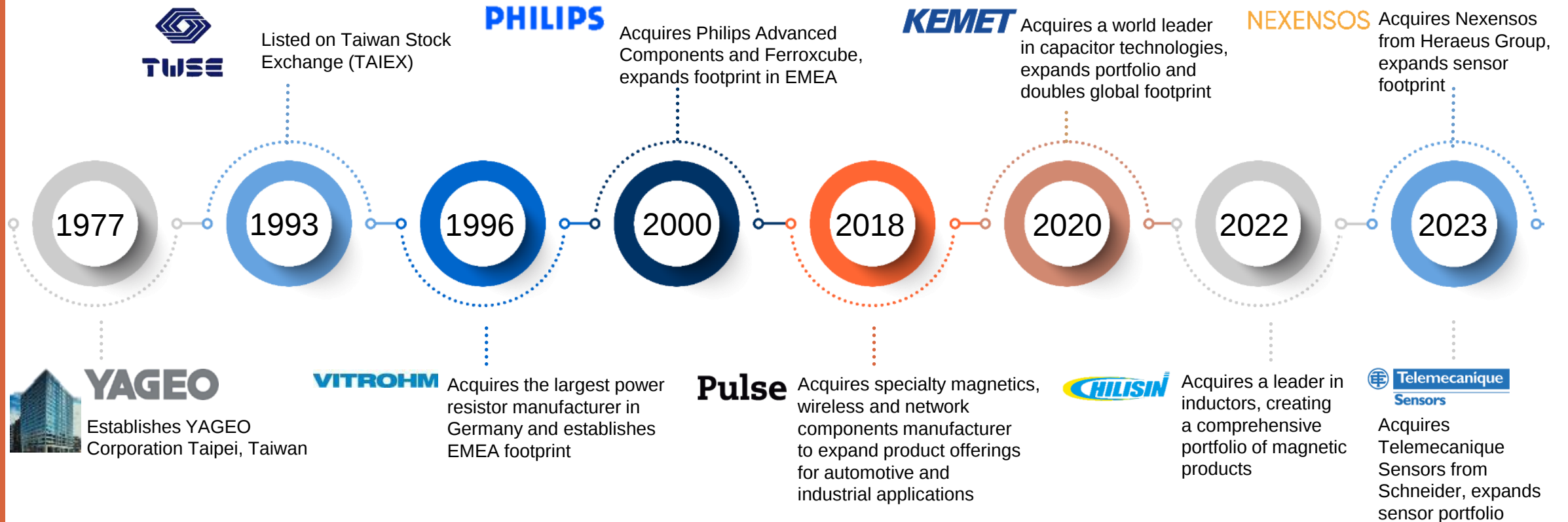
OUR VISION

Leverage our manufacturing scalability, comprehensive product offering, and the ingenuity of our global talent to build robust, sustainable, and resilient relationships with our customers.



Milestones

Journey of a world leader in electronic solutions



Your World with YAGEO Group

Our products are built into your every day





Industrial



Automotive



Consumer

Industries We Serve

YAGEO GROUP

Built into Tomorrow



Telecom



Aero/Def/Med



Computing

Manufacturing Resiliency

61 Manufacturing Facilities (23 China, 8 Taiwan, 30 ROW)



★ Headquarters ● Capacitors ● Resistors ● Sensors ● Magnetics

Manufacturing Resiliency – by Technology

Technology/Product Type	China	Taiwan	Vietnam	Indonesia	Malaysia	Thailand	Japan	India	European Union	North Macedonia	Mexico	USA
Antennas, RF & Microwave												
Cable Harnesses												
Capacitors - Aluminum												
Capacitors – Ceramic												
Capacitors – Film												
Capacitors – Supercapacitors												
Capacitors – Tantalum												
Circuit Protection												
Cores, Magnets & Metal Materials												
EMC												
Inductors												
Motor & Ignition Coils												
Power Supplies												
Resistors – Chip												
Resistors - Through Hole												
Sensors – Assemblies												
Sensors – RTD												
Sensors - Other												
Signal Magnetics & Connectors												
Transformers												

Note: Resiliency of specific products needs to be reviewed at the PN level

Product Portfolio

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Capacitors	Resistors	Inductors	EMC	Transformers	Signal Magnetics & Connectors	Sensors	Antenna, RF & Microwave	Circuit Protection	Discrete Semi-conductors	Cores, Magnets & Metal Materials	Piezoelectric Devices	Power Supplies	Electro-mechanical	Motor & Ignition Coils	Cable Harnesses	
Aluminum	Carbon	Power	Common Mode Choke - Power	Isolation	Automotive Networks	Current	Antennas	Chip Fuse	MOSFET	Electromagnets	Piezo Ceramic Actuators	DC to DC	Lifting Magnets	Ignition Coils	Custom	
Ceramic	Jumper	RF Signal	Common Mode Choke - Signal	Power	Cages	Inductive & Capacitive Sensors	Connectors, Cables & Mounts	Gas Discharge Tube	Rectifier Diode	Memoalloy (Ni-Ti Wire)	Piezo Ceramic Transducer	AC to DC	Magnetic Coils	Motor Coils		
Film	Metal		Differential Mode Choke - Power		Connectors	Limit Switches	RF Filters	NTCs	Zener Diode	Permanent Magnets	Piezo Ceramic Acoustic Modules		Relay Coils			
Polymer	Metal Oxide Film		Differential Mode Choke - Signal		Ethernet (LAN)	Photoelectric Sensors	Couplers	PPTCs		Ferrite Cores	Piezo Film Haptic Modules		Relays			
Supercapacitors	Platinum		Dual Mode Choke		Integrated Connector Modules (ICMs)	Platinum Resistance Temp. Detector (RTD)	Splitters	Spark Gap Protectors					Shock Absorber Coils			
Tantalum	Thick Film		EMI Filters		Telecom & Audio (WAN)	Pressure Sensors		Thyristor Surge Suppressors					Solenoid Valves			
	Thin Film		EMI Suppression			Pyroelectric Sensors		TVS Diodes					Trigger Magnetics			
	Wirewound		Ground Wire			RFID Systems		TVS Diodes – Low Capacitance								
			Magnetic Materials	Safety Sensors & Switches		Varistors										
			Thermal Reed Switch													
			Ultrasonic Sensors													
												Vibration Sensors				

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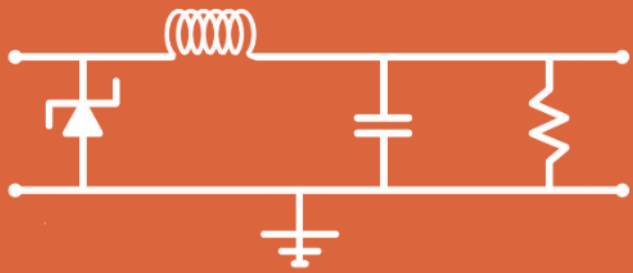
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[YAGEO Group Product Roadmaps](#)

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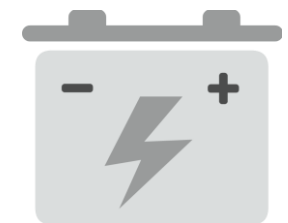
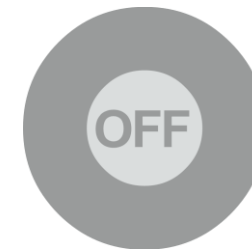
Antennas, RF, and Microwave Components
Cable Harnesses
Capacitors
Circuit Protection
Discrete Semiconductors
Electromechanical

EMC
Inductors
Magnets and Metal Materials
Motor and Ignition Coils
Piezoelectric Devices
Power Supplies
Resistors
Sensors
Signal Magnetics and Connectors
Transformers

90%

**Coverage*

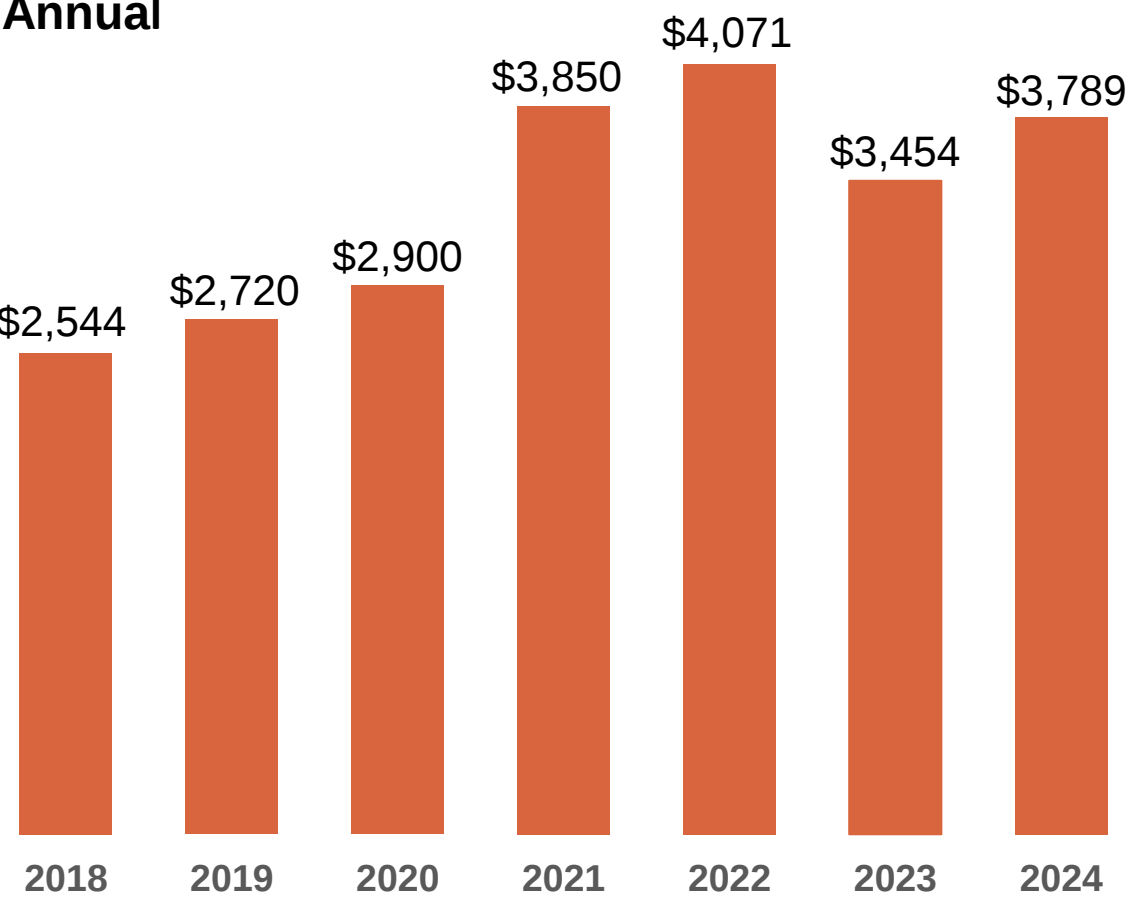
**Anything
that plugs-in,
turns on/off,
and/or
uses a battery**



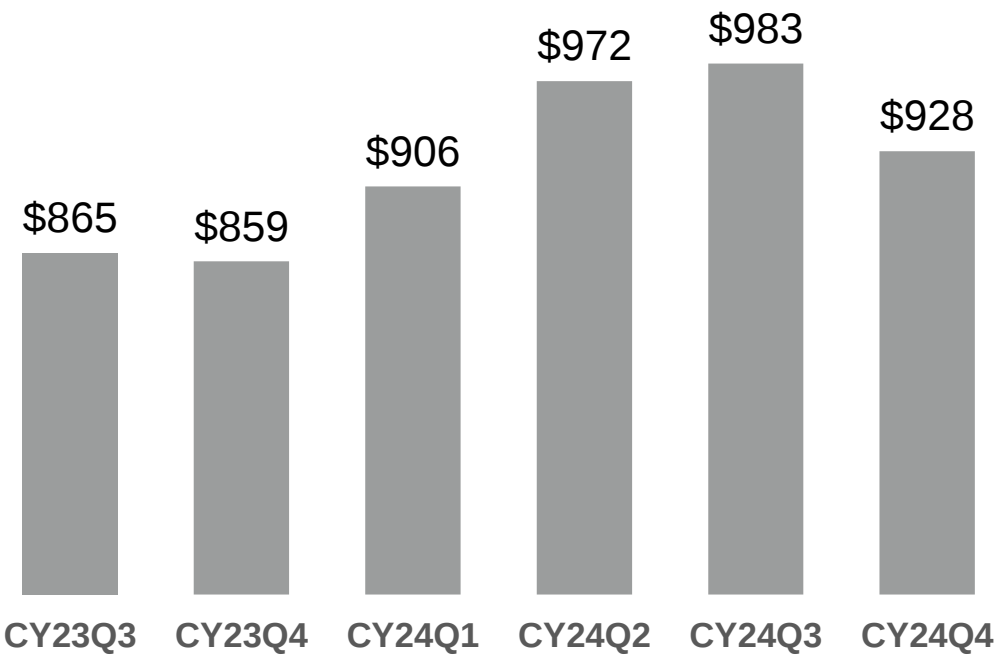
Sales

Revenues (Millions USD)

Annual



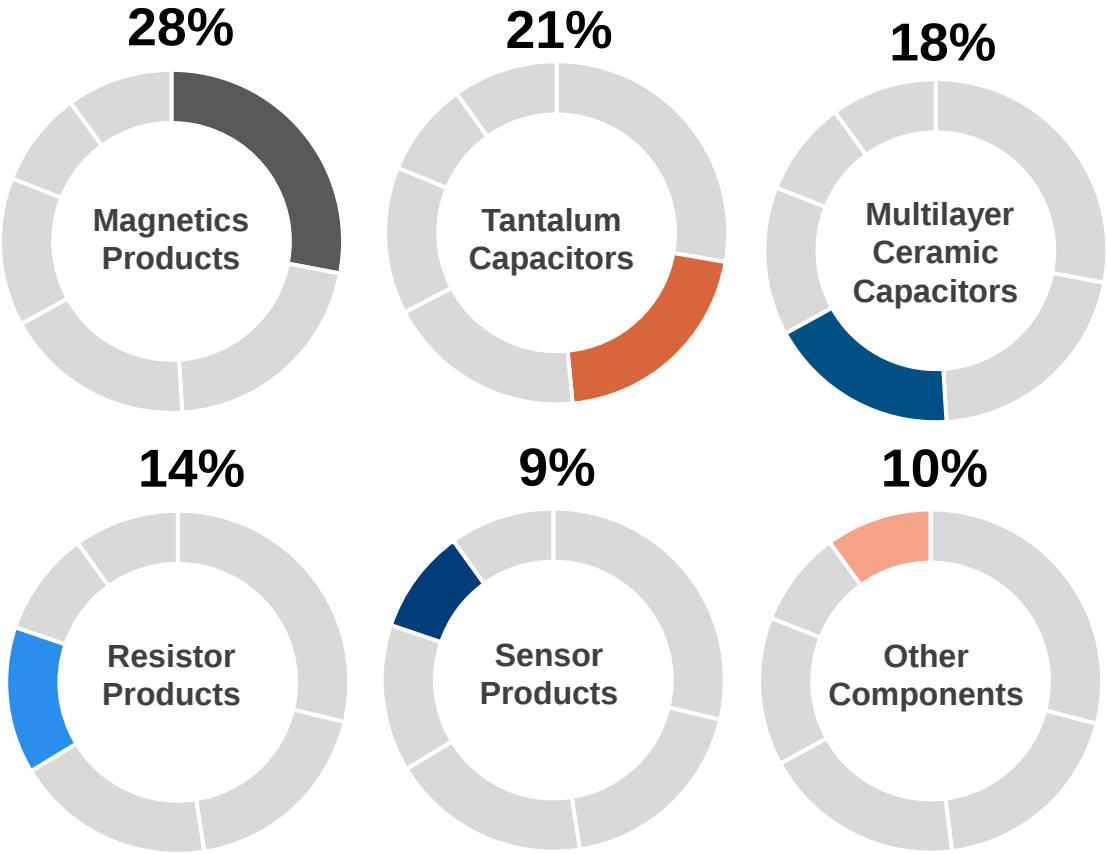
Quarterly



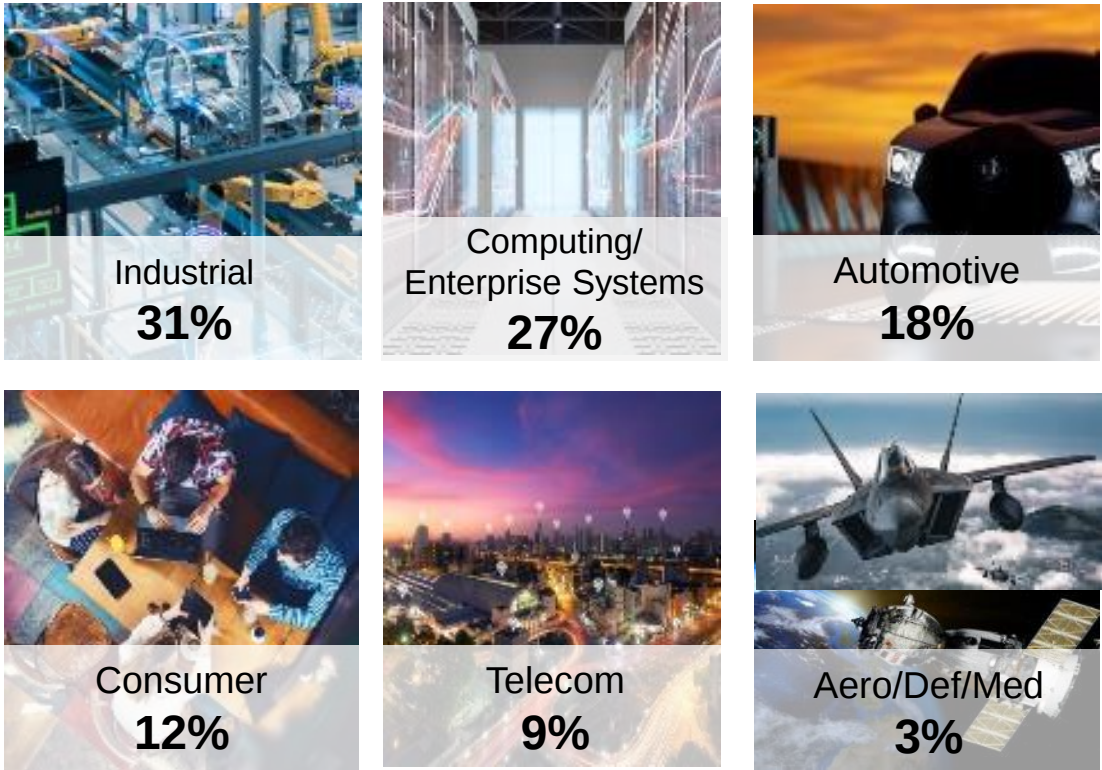
2024 Q4 Sales Revenue

\$928M

Revenue by Product Group



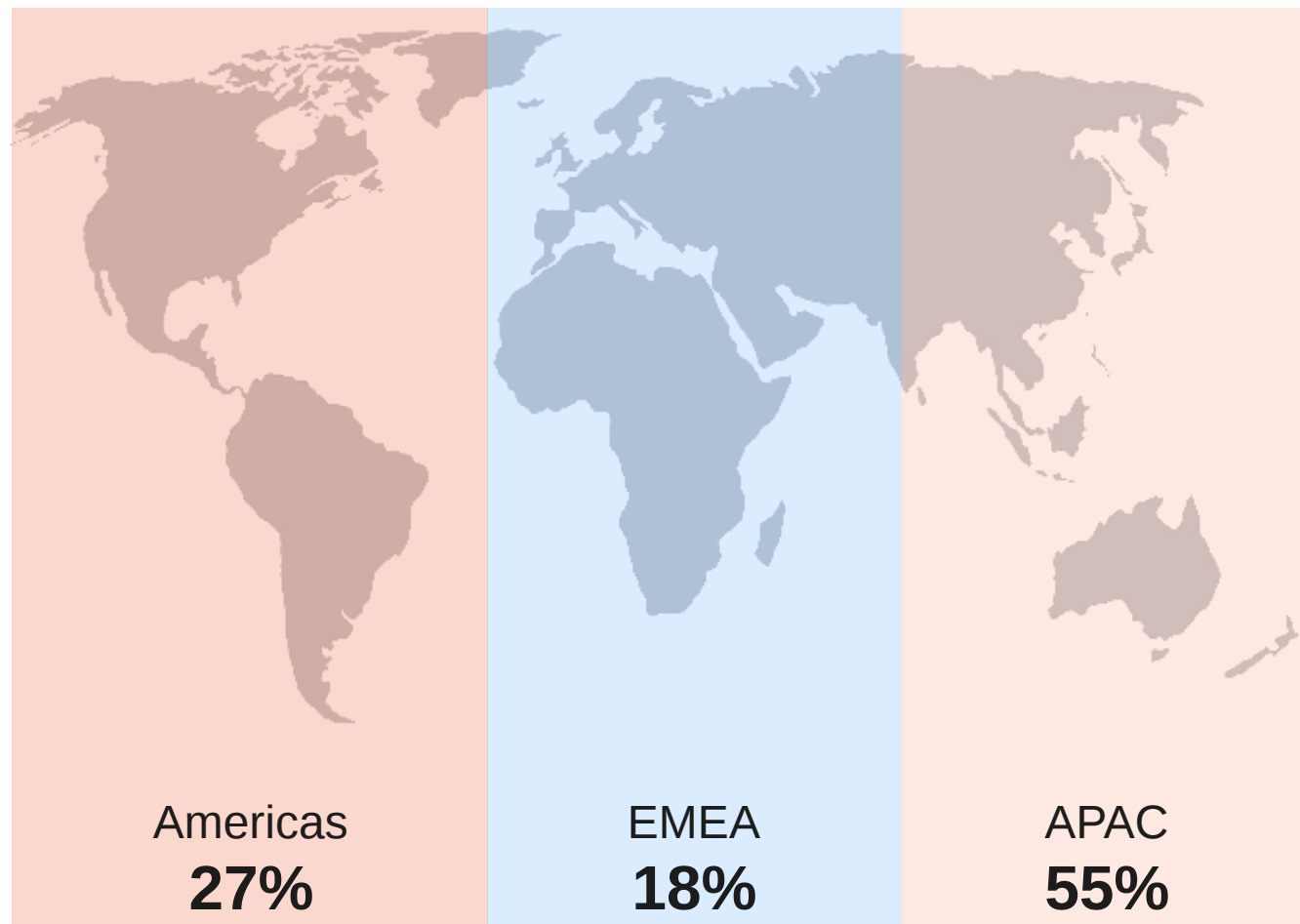
Revenue By Segment



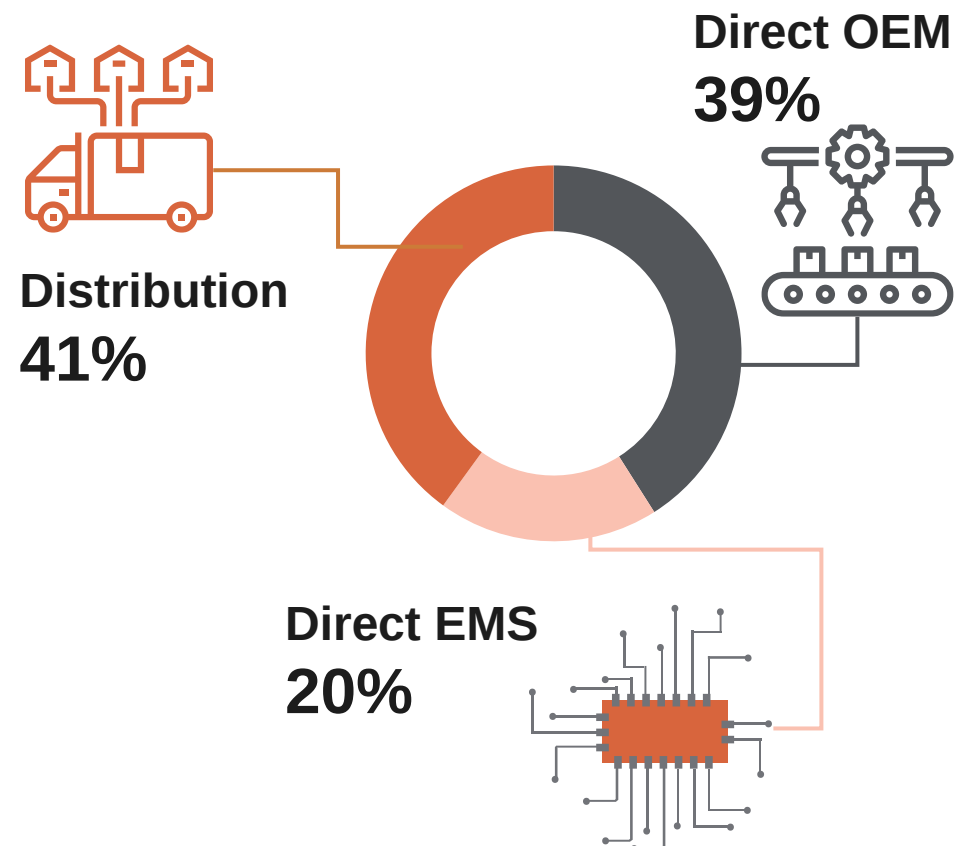
2024 Q4 Sales Revenue

\$928M

By Region



By Channel



4Q2024 Financial Overview

Amount in NT\$ Million

Net Sales	Gross Margin
30,006 [QoQ: -5.5% YoY: +9.7%]	33.2% [QoQ: -2.0ppts YoY: -1.3ppts]
Operating Margin	EBITDA Margin
17.7% [QoQ: -3.2ppts YoY: -0.8ppts]	25.0% [QoQ: -3.3ppts YoY: -1.4ppts]
Net Income	EPS
3,688 [QoQ: -35.1% YoY: -22.4%]	7.10 [QoQ: -35.5% YoY: -34.7%]

- Q4 results were in line with our expectation and guidance
- Net Sales was lower QoQ due to seasonality but better than historical pattern
- Gross Margin was lower mainly from seasonal lower sales and product mix
- Q4 EPS included a one-time tax impact of 2.36 NTD per share (Q4 EPS 9.46 per share excluding one-time impact)

FY 2024 Financial Overview

Amount in NT\$ Million

Net Sales

121,667

[YoY: +13.1%]

Gross Margin

34.4%

[YoY: +0.9ppts]

Operating Margin

19.2%

[YoY: +0.2ppts]

EBITDA Margin

26.8%

[YoY: +0.1ppts]

Net Income

19,487

[YoY: +11.2%]

EPS

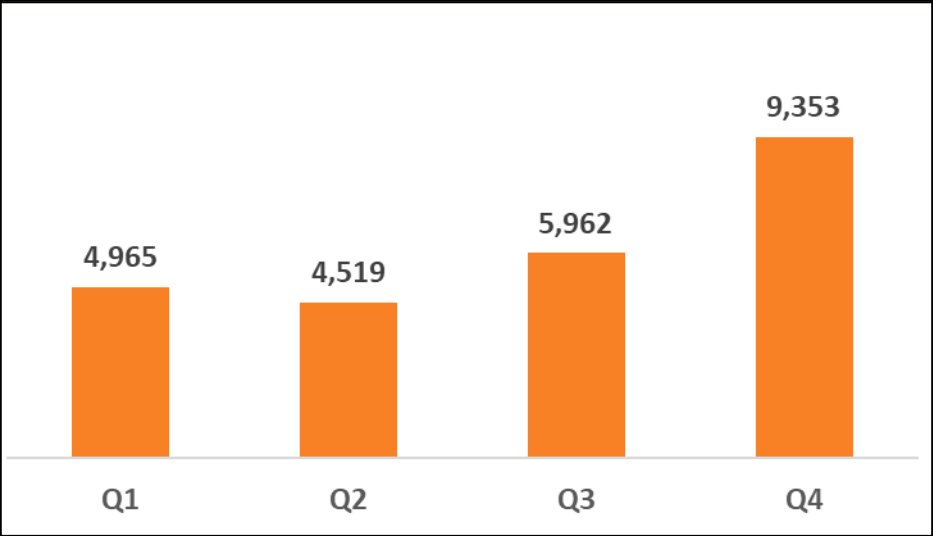
38.13

[YoY: +9.7%]

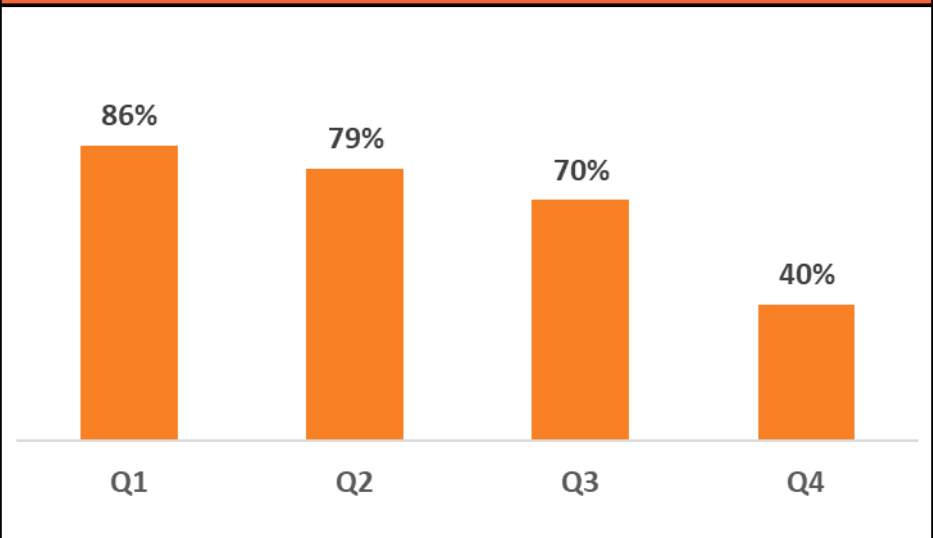
- Double digit FY growth fueled by Telemecanique acquisition, AI (Infra and Edge), and EV in China
- Gross Margin +0.9ppts from a combination of volume growth and favorable product mix
- FY EPS included a one-time tax impact of 2.36 NTD per share (FY EPS 40.49 per share excluding one-time impact)

4Q2024 Financial Flexibility Highlight

Free Cash Flow (NTD Ms)



Net Financial Debt / LTM EBITDA



- Stable and sustained cash generation from:
 1. Strong and profitable business growth
 2. Continued reduction of inventory levels
- Continued focus on reducing leverage to provide financial flexibility and capture future growth opportunities

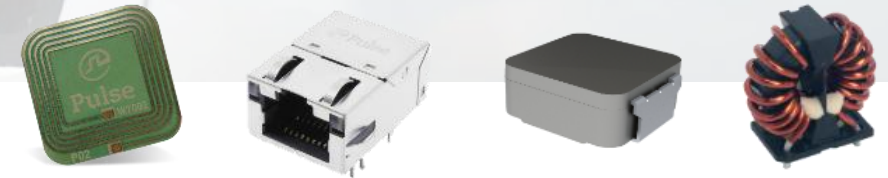
Magnetics Product Business Group

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Power & Signal Magnetics, Motor Coils, Piezo Components and Antennas

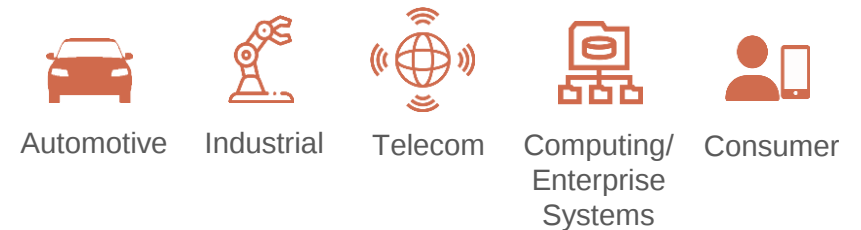
- **No.3 Market Leader** Inductors and Automotive Magnetic products
- **No.1 Market Leader** Discrete LAN Magnetics
- Advanced magnetic materials science and applied products
- Leader in EMI suppression solutions

YAGEO GROUP KEMET YAGEO GROUP PULSE



Product Offering

- Antennas & RF Filters • Current Sense Magnetics
- EMC • Inductors • Magnetic Materials
- Motor Coils, Ignition Coils & Solenoids
- Signal Magnetics & Connectors
- Piezoelectric Devices
- High Power Magnetics & Transformers



Capacitor Product Business Group

Tantalum, Film and Electrolytic Capacitors

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No.1 Polymer Tantalum Market Leader
+40% World's Production

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KEMET

Polymer Tantalum

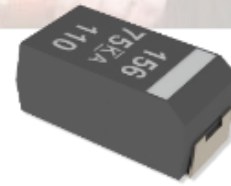
- Leader in automotive, aerospace and defense solutions
- Portfolio of polymer patents (150°C, humidity bias)
- Vertically integrated supply chain

Film

- Leader in Safety Caps, DC Link and Haptic Actuator
- 85°C/85% R.H. auto-grade miniaturized RFI suppressors and SMD
- Solutions for power applications (compact design, low ESL, and ESR)

Aluminum Electrolytic

- Leading global supplier of DC-Link for 48V MHEV and OBC for BEV
- Leader in AEC-Q200 Aluminum Rectangular 450V capacitor
- Serve the most demanding automotive and industrial applications



Automotive



Industrial



Telecom



Computing/
Enterprise
Systems



Consumer



Aero/Def/Med

Capacitor Product Business Group

Multilayer Ceramic Capacitors (MLCC)

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No.3 MLCC Market Leader in Global Capacity
+15% World's Production

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YAGEO

YAGEO GROUP
KEMET

- Sizing from 01005 to 4540 EIA
- High capacitances for Class I and Class II
- Trusted global supplier for automotive
- Technology leader in Class I dielectrics (C0G and U2J)
- Technology leader in High Voltage rated ≥ 500 volts



Automotive



Industrial



Telecom



Computing/
Enterprise
Systems



Consumer



Aero/Def/Med

Resistor Product Business Group

Resistors and Circuit Protection

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No.1 Resistors Market Leader
+30% World's Production

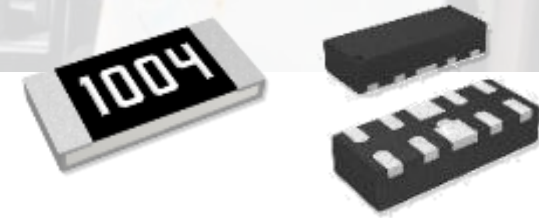
YAGEO
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GROUP

Resistors

- Leader in metal current sensor 01005
- Leader in a complete series of lead-free chip resistors
- Automotive thick film series, and industry pioneer of anti-solder joint crack

Circuit Protection

- Complete product portfolio
- Market leader in overcurrent and overvoltage protection
- Hyper-fix TVS series with exceptional high current capabilities



Automotive



Industrial



Telecom



Computing/
Enterprise
Systems



Consumer

Sensor Product Business Group

Temperature and Industrial Sensors

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No.1 Market Leader in Pt Temperature Sensor Elements

No.1 Market Leader in Limit Switches

YAGEO
GROUP
YAGEO Nexensos

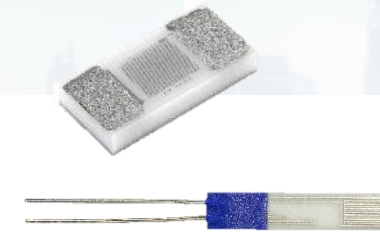
YAGEO
GROUP
Brings you
Telemecanique
Sensors

Temperature Sensors

- Leading expert for maximum reliability in temperature sensing
- Pt RTDs and sensor assemblies from -200 °C up to 1000 °C
- Automotive certified from innovation to after-sales service
- Close to customers with dedicated engineering teams around the world

Electro-Mechanical Switches

- No.1 designer and manufacturer of limit switches
- Target customers: Machine Builders & Distributors
- Limit Switches • Pressure • Inductive & Capacitive
Photoelectric • Ultrasonic • Safety • RFID



Automotive



Consumer



Aero/Def/Med



Industrial

Net Zero Emissions by 2050

2025 – 2030	Energy Efficiency Optimization
2030 – 2035	Equipment Modernization
2035 – 2045	Renewable Energy Integration
2045 – 2050	Electrification of Operations
2050	Targeted Carbon Reduction Investments



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Why YAGEO Group

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Built into Tomorrow

Thank You
感謝您



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4Q2024 Income Statement

YAGEO Consolidation (audited)

Amount in NT\$ Million

	4Q24		3Q24		Q-Q	4Q23		Y-Y
	Amount	%	Amount	%	Change %	Amount	%	Change %
Net Sales	30,006	100.0	31,738	100.0	(5.5)	27,361	100.0	9.7
Cost of Sales	(20,053)	(66.8)	(20,560)	(64.8)	(2.5)	(17,930)	(65.5)	11.8
Gross Margin	9,953	33.2	11,178	35.2	(2.0 pts)	9,431	34.5	(1.3 pts)
Operating Expenses	(4,650)	(15.5)	(4,542)	(14.3)	(1.2 pts)	(4,365)	(16.0)	0.5 pts
Operating Profit	5,304	17.7	6,636	20.9	(3.2 pts)	5,055	18.5	(0.8 pts)
Non-operating Items	883	2.9	556	1.8	1.2 pts	1,157	4.2	(1.3 pts)
Income Before Tax	6,187	20.6	7,192	22.7	(2.0 pts)	6,212	22.7	(2.1 pts)
Income Tax	(2,499)	(8.3)	(1,508)	(4.8)	(3.6 pts)	(1,461)	(5.3)	(3.0 pts)
Net Income	3,688	12.3	5,683	17.9	(5.6 pts)	4,751	17.4	(5.1 pts)
Noncontrolling Interests	(42)	(0.1)	(34)	(0.1)	(0.0 pts)	(18)	(0.1)	(0.1 pts)
Net Income (attributable to the parent)	3,646	12.2	5,649	17.8	(5.6 pts)	4,734	17.3	(5.2 pts)
EPS (NT\$ Dollar)	7.10		11.01		(35.5)	9.43		(24.7)
EBITDA	7,515	25.0	8,995	28.3	(3.3 pts)	7,225	26.4	(1.4 pts)

- Q-Q/Y-Y Change of Net Sales, Cost of Sales , and EPS is in %, the rest of Changes is in percentage point.
- The financial data is based on T-IFRS

Full Year 2024 Income Statement

YAGEO Consolidation (audited)

Amount in NT\$ Million

	2024 FY		2023 FY		Y-Y
	Amount	%	Amount	%	Change %
Net Sales	121,667	100.0	107,609	100.0	13.1
Cost of Sales	(79,864)	(65.6)	(71,583)	(66.5)	11.6
Gross Margin	41,803	34.4	36,026	33.5	0.9 ppts
Operating Expenses	(18,418)	(15.1)	(15,596)	(14.5)	(0.6 ppts)
Operating Profit	23,386	19.2	20,430	19.0	0.2 ppts
Non-operating Items	3,478	2.9	3,927	3.6	(0.8 ppts)
Income Before Tax	26,863	22.1	24,357	22.6	(0.6 ppts)
Income Tax	(7,377)	(6.1)	(6,838)	(6.4)	0.3 ppts
Net Income	19,487	16.0	17,519	16.3	(0.3 ppts)
Noncontrolling Interests	(130)	(0.1)	(92)	(0.1)	(0.0 ppts)
Net Income (attributable to the parent)	19,356	15.9	17,427	16.2	(0.3 ppts)
EPS (NT\$ Dollar)	38.13		34.74		9.7
EBITDA	32,609	26.8	28,759	26.7	0.1 ppts

- Q-Q/Y-Y Change of Net Sales, Cost of Sales , and EPS is in %, the rest of Changes is in percentage point.
- The financial data is based on T-IFRS

4Q2024 Selected Balance Sheet Summary

YAGEO Consolidation (audited)

Amount in NT\$ Million

	As of Dec 31 2024	As of Sep 30 2024	Q-Q Change %	As of Dec 31 2023	Y-Y Change %
Cash and cash equivalents	101,822	94,244	8.0	75,927	34.1
Receivables	21,969	22,832	(3.8)	20,383	7.8
Inventory	27,823	26,798	3.8	27,509	1.1
Total Assets	366,676	358,391	2.3	331,770	10.5
Payables	15,003	15,484	(3.1)	15,110	(0.7)
Net financial debts	13,019	22,721	(42.7)	33,280	(60.9)
Total Liabilities	204,123	203,432	0.3	194,811	4.8
Total Equity	162,553	154,959	4.9	137,359	18.3
Total Liabilities & Equity	366,676	358,391	2.3	332,170	10.4
Net Financial Debt / Equity	8.0%	14.7%	(6.7 pts)	24.2%	(16.2 pts)
Net Financial Debt / EBITDA	39.9%	70.3%	(30.4 pts)	115.7%	(75.8 pts)
ROE (Quarterly)	2.3%	3.8%	(1.5 pts)	3.4%	(1.1 pts)
ROE (Annualized)	12.9%	14.4%	(1.5 pts)	13.5%	(0.6 pts)

- The financial data is based on T-IFRS