Released on October 21, 2025

To whom it may concern:

YAGEO Corporation
Representative: Pierre T.M. Chen, Founder and Chairman

Notice Regarding the Results of the Tender Offer for SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957)

YAGEO Corporation ("YAGEO"), through YAGEO Electronics Japan LLC, an intermediate holding company established by YAGEO on February 6 (the "Tender Offeror"), had commenced the tender offer (the "Tender Offer") under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the "Act") for the common shares (the "Target Company's Stock") of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957, listed on the Standard Market of Tokyo Stock Exchange, Inc.; the "Target Company") from May 9, 2025. Since the Tender Offer was completed on October 20, 2025, the Tender Offeror hereby announces the results of the Tender Offer as follows.

1. Purchase Outline

(1) Name and location of Tender Offeror

YAGEO Electronics Japan LLC
8-1, Nishi-Kanda 3-chome, Chiyoda-ku, Tokyo, Japan

(2) Name of Target Company

SHIBAURA ELECTRONICS CO., LTD.

(3) Type of shares pertaining to purchase

Common stock

(4) Number of shares to be purchased

Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
15,244,733 shares	7,623,200 shares	- shares

(Note 1) If the total number of Tendered Shares is less than the minimum number of shares to be purchased (7,623,200 shares), the Tender Offeror will not purchase any of the Tendered Shares. If the total number of Tendered Shares equals or exceeds the minimum number of shares to be purchased, the Tender Offeror will purchase all of the Tendered Shares.

(Note 2) The planned number of shares to be purchased represents the maximum number of Shares of the Target Company (15,244,733 shares) to be acquired by the Tender Offeror through the Tender Offer. The maximum number is derived from the total number of the Target Company's issued shares as of December 31, 2024, as stated in the Target Company's Financial Results (15,559,730 shares), minus the number of treasury shares held by the Target Company as of the same date (313,997 shares) (referring to the number of shares derived from the number of treasury shares (483,047 shares), including the number of the Target Company's Stock held by the BIP Trust as of the same date, as stated in the Target Company's Financial Results, minus the number of the Target Company's Stock (169,050 shares) held by the BIP Trust as of November 30, 2024, as stated in the Target Company's Treasury Stock Acquisition Status Report) (15,245,733 shares), minus the number of the Target Company's Stock held by the Tender Offeror (1,000 shares), resulting in 15,244,733 shares.

(Note3) Shares constituting less than one unit are also included in the scope of the Tender Offer. However, if shareholders exercise their right to request the purchase of shares constituting less than one share unit pursuant to the Companies Act (Act No. 86 of 2005, as amended), the Target Company may repurchase its own shares during the purchase period for the Tender Offer (the "Tender Offer Period") in accordance with statutory procedures.

(Note4) The Tender Offeror does not intend to acquire the treasury shares held by the Target Company through the Tender Offer.

(5) Purchase period

(i) Purchase period

From May 9, 2025 (Friday) to October 20, 2025 (Monday) (112 business days).

(ii) Possibility of extension upon request by Target Company

Not applicable.

(6) Purchase price

7,130 yen per share of common stock

2. Purchase Results

(1) Whether the Tender Offer was completed

In this Tender Offer, the Tender Offeror had set a condition that if the total number of shares tendered in the Tender Offer (the "Tendered Shares") is less than the minimum number of shares to be purchased (7,623,200 shares), the Tender Offeror will not purchase any of the Tendered Shares. However, since the total number of Tendered Shares (13,313,084 shares) exceeded the minimum number of shares to be purchased (7,623,200 shares), the Tender Offeror will purchase all of the Tendered Shares, as stated in the Public Notice of Commencement of the Tender Offer (as amended) and the Tender Offer Registration Statement (as amended).

(2) Date of public notice and name of newspaper in which public notice is published regarding results of Tender Offer

Pursuant to the provisions of Article 27-13, Paragraph 1 of the Law, the Tender Offeror published a press release regarding the results of the Tender Offer in the manner prescribed by Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Ordinance on Disclosure Required for a Tender Offer for Shares by Persons Other than the Issuer (Ordinance of the Ministry of Finance No. 38 of 1990, as amended) at the Tokyo Stock Exchange, Inc. on October 21, 2025.

(3) Number of shares purchased

Type of shares	(i) Number of tenders converted into shares	(ii) Number of purchases converted into shares
Shares	13,313,084 shares	13,313,084 shares
Share option certificates	- shares	- shares
Corporate bonds with share options	- shares	- shares
Beneficiary certificates of shares ( )	- shares	- shares
Depository receipts for shares ( )	- shares	- shares
Total	13,313,084 shares	13,313,084 shares
(Total number of potential shares)	- shares	- shares

(4) Ownership ratio of shares after purchase

Number of voting rights pertaining to shares held by the Tender Offeror before the purchase	10 voting rights	(Ownership ratio of shares before the purchase: 0.01%)
Number of voting rights pertaining to shares held by specially related parties before the purchase	0 voting rights	(Ownership ratio of shares before the purchase: 0.00%)
Number of voting rights pertaining to shares held by the Tender Offeror after the purchase	133,140 voting rights	(Ownership ratio of shares after the purchase: 87.34%)
Number of voting rights pertaining to shares held by specially related parties after the purchase	0 voting rights	(Ownership ratio of shares after the purchase: 0.00%)
Number of voting rights of all shareholders, etc. of the Target Company	150,410 voting rights	

(Note 1) "Number of Voting Rights of All Shareholders, etc. of the Target" is the number of voting rights of all shareholders as of March 31, 2025, as stated in the Annual Report for 67th Fiscal Year submitted by the Target Company on June 17, 2025 (the "Target Company Annual Report"). However, in the Tender Offer, as shares of less than one unit (excluding the treasury shares of less than one unit held by the Target Company) are also subject to the purchase, for the purpose of calculating the "Number of voting rights pertaining to shares held by the Tender Offeror after the purchase" the number of voting rights (152,445 voting rights) represented by the number of shares derived from the total number of the Target Company's issued shares as of March 31, 2025, as stated in the Target Company Annual Report (15,559,730 shares), minus the number of treasury shares held by the Target Company as of the same date (315,177 shares) (15,244,553 shares), was used as the denominator.

(Note 2) With regard to the "Number of voting rights pertaining to shares held by the Tender Offeror before the purchase" and "Number of voting rights pertaining to shares held by the Tender Offeror after the purchase", any fraction is rounded off to two decimal places.

(5) Calculation for purchase on a pro-rata basis

Not applicable.

(6) Settlement method

(i) Names and main office locations of financial instruments business operators, banks, and other institutions conducting settlement of purchases

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	1-9-2, Otemachi, Chiyoda-ku, Tokyo
Mitsubishi UFJ eSmart Securities Co., Ltd. (sub-agent)	3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo

(ii) Commencement date of settlement

October 27, 2025 (Monday)

(iii) Settlement method

After the expiration of the Tender Offer Period, a notice of purchase through the tender offer is mailed to the address or location of the person who is tendering its Shares in response to an offer to purchase the Shares pertaining to the Tender Offer (the "Tendering Shareholders") (in the case of shareholders, etc. residing in foreign countries (including shareholders who are corporate entities, "Foreign Shareholders, Etc.", their standing proxies) without delay. Delivery of such notice by the sub-agent will be made electromagnetically on the screen after login.

The purchases are made for cash. The purchase price for purchased Shares will be remitted to places designated by the Tendering Shareholders (or the standing proxies in the case of Foreign Shareholders, Etc.) from the tender offer agent or the sub-agent in a manner designated by the Tendering Shareholders (or the standing proxies in the case of Foreign Shareholders, Etc.) or will be paid to the Tendering Shareholders etc.'s' accounts used for the tender application at the tender offer agent or the sub-agent, without delay on or after the commencement date of the settlement.

3. Policies after Tender Offer and future prospects

There is no change in the matters stated in the Public Notice of Commencement of the Tender Offer (as amended) and the Tender Offer Registration Statement (as amended).

4. Place where copy of tender offer report is to be made available for public inspection

YAGEO Electronics Japan LLC	8-1, Nishi-Kanda 3-chome, Chiyoda-ku, Tokyo, Japan
Tokyo Stock Exchange, Inc.	2-1, Nihombashi Kabutocho, Chuo-ku, Tokyo, Japan

End.

Regulations on Solicitation

This press release has been prepared for the purpose of providing information of the Tender Offer and has not been prepared for the purpose of soliciting an offer to sell, or making an offer to purchase, any securities. If shareholders wish to make an offer to sell their shares in the Tender Offer, they should first read the Tender Offer Explanation Statement for the Tender Offer and offer their shares or stock options for sale at their own discretion. This press release shall neither be, nor constitute a part of, an offer to sell or purchase, or a solicitation of an offer to sell or purchase, any securities, and neither this press release (or a part thereof) nor its distribution shall be interpreted to be the basis of any agreement in relation to the Tender Offer, and this press release may not be relied on at the time of entering into any such agreement.

Future Prospects

This press release, including the descriptions regarding the future business of the Offeror and other companies, may contain expressions for the future prospects such as "anticipate," "expect," "intend," "plan," "believe" and "assume," and other similar expressions. These expressions are based on the Offeror's current expectations as to the businesses, and may change depending on the future circumstances. Regarding the information herein, the Offeror undertakes no obligation to change the expressions for the future prospects into those for the actual events by reflecting the actual business performance, various circumstances and changes in conditions, etc. These expressions refer to, and this press release includes, statements that fall under "forward-looking statements" as defined in Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended (the "*U.S. Exchange Act*"). Due to the known and unknown risks and uncertainties, the actual results might differ significantly from the statements that are implicitly or explicitly forward-looking. The Offeror and its affiliates do not guarantee for such implicit and explicit forward-looking statements to materialize. The "forward-looking statements" in this press release were prepared based on the information obtained by the Offeror as of the date hereof, unless required by law, the Offeror and its affiliates are not obligated to amend or revise such forward-looking statements to reflect future matters and situation.

US Regulations

Although the Tender Offer will be conducted in accordance with the procedures and information disclosure standards prescribed under Japanese law, those procedures and standards may differ from the procedures and information disclosure standards in the United States. In particular, Sections 13(e) and 14(d) of the U.S. Exchange Act, and the rules prescribed thereunder, do not apply to the Tender Offer, and therefore the Tender Offer does not conform to those procedures and standards. In addition, the financial information contained in this press release was prepared based on Japanese accounting standards and not based on U.S. accounting standards, and thus may not necessarily be comparable to the content of any financial information prepared based on U.S. accounting standards. It may be difficult to enforce any right or claim arising under U.S. federal securities laws because, among other reasons, the Offeror and the Target Company are incorporated outside the United States and some or all of their directors are non-U.S. residents. Shareholders may not be able to sue a company outside the United States and its directors in a non-U.S. court for violations of U.S. securities laws. Furthermore, there is no guarantee that shareholders will be able to compel a company outside the United States or its subsidiaries and affiliates to subject themselves to the jurisdiction of a U.S. court.

Unless otherwise specified, all procedures relating to the Tender Offer shall be conducted entirely in Japanese. While some or all of the documentation relating to the Tender Offer will be prepared in English, if there is any inconsistency between the English documentation and the Japanese documentation, the Japanese documentation will prevail.

The Offeror, the financial advisors to the Offeror, and the Tender Offer Agent (including their respective affiliates) may purchase the Target Shares by means other than the Tender Offer to the extent permitted by Rule 14e-5(b) of the U.S. Exchange Act, applicable laws and regulations in Japan, and other applicable laws and regulations. Such purchases may be made at the market price through market transactions, or at a price determined by negotiation outside of the market. In the event that information regarding such purchases is disclosed in Japan, such information will also be disclosed in a similar manner in the United States, including on the English website of the person conducting such purchases.

Other Countries

In certain countries or regions, the announcement, issue or distribution of this press release may be restricted by laws or regulations. In such cases, you are required to be aware of such restrictions and comply with them. This press release does not constitute any solicitation of an offer to sell or offer to purchase shares in relation to the Tender Offer, and shall be considered as a mere distribution of informative materials.

This press release is not for announcement, issue or distribution, in whole or in part in, into or from any jurisdiction where doing so would constitute a violation of the relevant laws or regulations of that jurisdiction.